

CORPORATE AND ECONOMY NEWS

- **HDFC Bank:** The lender approved the appointment of Rakesh Kumar Rajput as Chief Compliance Officer for 3 years w.e.f. Oct. 1.
- **Maruti Suzuki:** The carmaker received a GST demand notice for Rs 139.3 crore.
- **Cipla:** The drugmaker divested a 51% stake in Saba Investment, UAE, for a consideration of \$6 million. Saba and its subsidiaries, viz., Cipla Middle East Pharmaceuticals FZ LLC, UAE, and Cipla Medica Pharmaceutical and Chemical Industries, Yemen, have ceased to be subsidiaries of the company.
- **Vedanta:** The conglomerate announced the demerger of businesses into six listed companies. The company will demerge businesses into aluminium, oil and gas, power, steel, and metal companies. For every share held in a company, shareholders get one share of each of the five newly listed companies. The process is expected to be completed by September 2024.
- **Adani Total Gas:** Nominee Director of TotalEnergies, Ahlem Friga-Noy, resigned w.e.f. Sept. 30 due to the restructuring of directorships and nominees of TotalEnergies Group in India.
- **Hero MotoCorp:** The two-wheeler maker will increase the prices of select motorcycles and scooters by around 1% starting Oct. 3. The exact quantum of increase varies by specific models and markets.
- **Indus Tower:** The company entered into a pact with IOC Phinergy for the deployment of 300 energy systems.
- **RVNL:** The company won a Rs 1,097 crore order for infrastructural development in Himachal Pradesh from the HP State Electricity Board.
- **Kirloskar Industries:** The company has acquired a 100% shareholding in Oliver Engineering for Rs 9 crore.
- **Eris Lifesciences:** The company entered into a term loan agreement of Rs 212 crore with HDFC Bank.
- **Astrazeneca:** Rajesh Marwaha has retired as CFO, and Bhavana Agrawal will take over the role on Oct. 1.
- **ITES, CARE Ratings:** The companies signed an MoU to explore consultancy work and collaborate on providing ESG consultancy services.
- **Suven Pharma:** Advent International announced the completion of the acquisition of Suven Pharma.
- **Lemon Tree Hotels:** The company signed a franchise agreement for an upcoming hotel in Somnath, Gujarat, which is expected to become operational in FY25.
- **Karnataka Bank:** The bank enabled payment of GST through multiple modes of collection.
- **RBL Bank:** The lender approved the appointment of Buvanesh Tharashankar as Chief Financial Officer, effective Sept. 29.
- **HUDCO:** The company appointed Nishi Rani as chief compliant officer with effect from Sept. 29.
- **KPIT Technologies:** The company completed the acquisition of Future Mobility Solutions GmbH with a payment of €8.199 million for the final tranche. The company acquired a 25% shareholding in 2021 and the remaining 75% over a six-month period beginning April 1, 2023, for a total consideration of €15.9 million.
- **ZEE:** Wholly owned step-down subsidiary Zee UK Max is incorporated in the U.K. with an initial share capital of £25,000.
- **KFinTech:** The company entered into a contract with Bank of Ayudhya Public Co. to offer fund administration and investment management solutions.
- **Karur Vysya Bank:** The lender has announced advances for the quarter ended September FY24 at Rs 70,446 crore growing 15.3 percent over a year-ago period and deposits during the same period increased by 13.2 percent to Rs 83,068 crore, while CASA grew by 3.4 percent YoY to Rs 26,795 crore in Q2FY24.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	65828	0.49%
Nifty	19638	0.59%
Nifty Bank	44585	0.64%
India VIX	11.45	-10.68%

GLOBAL INDICES

DJIA	33433	-0.22%
Nasdaq	13308	0.67%
FTSE	7511	-1.28%
CAC	7068	-0.95%
DAX	15247	-0.91%
Nikkei	31306	-1.53%
Hang Seng	17267	-3.05%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	31784	-0.30%
Infra	6243	0.92%
Energy	27322	0.96%
FMCG	51603	0.53%
Pharma	15423	2.66%
Auto	16184	0.57%
Metals	6839	1.90%
Midcap	40537	1.08%
Nifty 500	17293	0.71%

DII/FII INVESTMENT (IN.CR.)

DII	2711
FII/FPI	-3364

Top Open Interest Gainers

Symbol	OI Chg	% Chg
NAVINFLUOR	137%	-12.99%
DELTACORP	22%	0.88%
LTIM	16%	-1.68%
INDIACEM	16%	2.58%

Top Open Interest Losers

GLENMARK	-8%	9.67%
CROMPTON	-6%	1.20%
LAURUSLABS	-6%	2.39%
VEDL	-6%	6.55%

FOREX MARKET

USDINR	83.25	-0.13%
EURINR	87.15	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1,838	-0.47%
Silver(\$/OZ)	21.02	-1.86%
Brent (\$/Bbl)	89.81	-0.99%
Copper(\$/Lbs)	3.611	-0.98%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Stock futures were little changed on Monday night. Futures tied to the S&P 500 added 0.03 percent, while Nasdaq 100 futures gained 0.05 percent. Dow Jones Industrial Average futures flickered near the flat line. Stocks kicked off October trading after lawmakers in Washington arrived at a short-term agreement over the weekend that headed off a government shutdown. During Monday's trading, the 30-stock Dow closed lower by 74.15 points, or 0.2 percent, while the S&P 500 inched higher by 0.01 percent. The Nasdaq Composite added 0.67 percent, rising for the fourth day in a row. Wall Street is also contending with rising bond yields, with the 10-year Treasury yield topping 4.7 percent at one point Monday — its highest level since October 2007. Investors are hoping to turn the page on a disappointing September for stocks. All three major indexes closed the month and the third quarter lower. The S&P 500 alone lost nearly 5 percent in September. That means key economic reports — such as last month's payroll reports, due Friday — and the kick off of earnings reporting season next week are back in focus.

Crude Oil

Oil prices fell about 2 percent on Monday to a three-week low as a higher-priced Brent contract expired, the US dollar strengthened and traders took profits, concerned about forecasts of rising crude supplies and pressure on demand from high interest rates. On its first day as the front-month, Brent futures for December delivery fell to \$90.78 a barrel, down \$1.42, or 1.5 percent, from Friday's close and also down about 4 percent from where the November future closed on Friday when it was still the front-month. That was the Brent front-month's biggest daily percentage decline since late May. US West Texas Intermediate (WTI) crude fell \$1.90, or 2.1 percent, to \$88.89 per barrel. Both benchmarks were headed for their third daily decline and their lowest settlements since mid-September.

Gift Nifty

The GIFT Nifty indicates a marginally positive start for the broader index with a gain of 7 points. GIFT Nifty futures stood at 19,600 points after making a high of 19,609 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 19581, recorded a high of 19726, touched a low of 19551, and closed on a positive note at 19638 levels. For the day, support for Nifty exists at 19550 and 19500 levels, while resistance stands at 19730 and 19800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 44445, registered a high of 44755, dropped to a low of 44345, and closed on a positive note at 44585 levels. For the day, support for Bank Nifty exists at 44340 and 44200 levels, whereas resistance for Bank Nifty stands at 44800 and 45000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-OCT SERIES)	
NIFTY	19638.30 (+114.75) (+0.59%)	CALL	19600 CE +3.12 lac shares
NIFTY OCT FUTURE	19709.00 (70.70 Points Premium)	CALL	19850 CE +2.22 lac Shares
NIFTY PCR - OI	1.03 (+0.05)	PUT	19500 PE +5.88 lac Shares
NIFTY OI(Total)	1.01 Cr. (-2.45%)	PUT	19600 PE +4.34 lac Shares
INDIA VIX	11.45 (-10.68%)		
BANKNIFTY	44584.55 (+0.64%)		
BANKNIFTY OCT FUTURE	44847.85 (263.30 Points Premium)		
BANKNIFTY OI(Total)	22.94 Lakh (-3.76%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-700.68
INDEX OPTIONS	-25751.41
STOCK FUTURES	1716.36
STOCK OPTIONS	144.19

Securities in Ban For Trade Date 03-OCT-2023: NIL.

Retail Research Technical & Fundamental Calls for the Month of SEP-2023

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
31-Aug	LATENTVIEW	Accu	380-425	350	500-550	Open	
04-Sep	LTIM	Accu	5020—5270	4790	5700-6000	Open	
05-Sep	FLUOROCHEM	Accu	2915-3015	2785	3200-3400	Open	
12-Sep	AMARAJABAT	Accu	629-649	608	690-720	Open	
12-Sep	TATAMOTORS	Accu	601-621	584	660-700	Open	
18-Sep	MTARTECH	Accu	2465-2585	2380	2800-2950	Open	
20-Sep	RELIANCE	Accu	2285-2385	2235	2550-2700	Open	
20-Sep	PIIND	Accu	3430-3530	3370	3700-3900	Open	
21-Sep	VGUARD	Accu	285-305	276	330-350	Open	
22-Sep	EIDPARRY	Accu	502-530	485	565-600	Open	
25-Sep	JAMNAAUTO	Accu	110.5-117.5	108	124-130	Open	
29-Sep	EIHOTEL	Accu	211-222	204	240-260	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
29-Aug 23	ISGEC	Accu	695-705	950	Open	
15-Aug 23	TRIVENI	Accu	370-375	480	Open	

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