

CORPORATE AND ECONOMY NEWS

- **Adani Group Stocks:** The Supreme Court will pronounce its judgement in the Adani Group-Hindenburg Research case on Wednesday.
- **Maruti Suzuki:** The company recorded total production at 1.21 lakh units, down 2.9% YoY, and passenger car production at 64,802 units, down 3.7% YoY. The auto manufacturer's mini and compact car production stood at 63,855 units, down 23.8% YoY.
- **Hero MotoCorp:** The company recorded vehicle sales at 393,952 units, down 0.1% YoY and motorcycle sales at 354,658 units, down 0.6% YoY. The company's exports stood at 16,110 units, up 25.7% YoY.
- **Exide Industries:** The company will increase its corporate guarantee to Exide Energy Solutions by Rs 1,000 crore. The corporate guarantee limit will be increased from Rs 2,000 crore to Rs 3,000 crore.
- **Mahindra and Mahindra Financial Services:** The company recorded an overall disbursement of Rs 4,900 crore, up 5% YoY for December, and business assets of Rs 96,850 crore, up 25% YoY.
- **Coal India:** The company recorded coal production at 532 MT during April-Dec 2023, up 11% YoY, and non-regulated sector consumers hit a record high of 98 MT during April-Dec 2023.
- **Mahindra EPC Irrigation:** The company received four orders worth Rs 13.34 crore from the office of the Assistant Engineer of the Water Users Association for the supply of pressurised micro irrigation systems.
- **Yes Bank:** The lender recorded loans and advances at Rs 2.17 lakh crore, up 11.9% YoY, and deposits at Rs 2.41 lakh crore, up 13.2% YoY. The lender's CASA ratio stood at 29.7% vs. 29.9%.
- **Vedanta:** The company's unit, BALCO, received a tax demand worth Rs 23 crore.
- **Affle India:** The company will buy a 9.03% stake in Explurger for Rs 37.3 crore to enrich its vertical reach to the relevant users by using the AI-powered social media app of Explurger.
- **CSB Bank:** The company recorded total deposits of Rs 27,344 crore, up 20.65%, and gross advances of Rs 22,863 crore, up 22.59%. The bank's CASA stood at Rs 7,509 crore, up 5.39%.
- **Archean Chemical Industries:** The company unit incorporated its subsidiary, SiCSem.
- **Shyam Metallics and Energy:** The company opened its qualified institutional placement to raise up to Rs 3,600 crore. It set a floor price for QIP at Rs 597.63 per share, which indicates a discount of 7.06% to the current market price.
- **Bank of Maharashtra:** The company recorded total business at Rs 4.35 lakh crore, up 18.92%, and Q3 gross advances at Rs 1.89 lakh crore, up 20.28% YoY. The lender's Q3 total deposits stood at Rs 2.46 lakh crore, up 17.9% YoY.
- **Arihant Superstructures:** The company added a new plotted development project in Navi Mumbai, spread across 118 acres. The project is being acquired partly on an outright basis and partly in a joint-venture transaction. The total development potential is estimated at 2 million sq. ft.
- **Natco Pharma:** The company announced that DASH Pharmaceuticals has officially transitioned to Natco Pharma USA. All products marketed by DASH Pharmaceuticals will transition to the Natco Pharma USA label.
- **Marico:** The High Court of Bombay approved the dissolution of Halite Personal Care India, a wholly-owned subsidiary of the company.
- **Avenue Supermarkets:** The company recorded standalone revenue at Rs 13,247 crore, up 17.2% YoY, and the number of stores at 341 as of Dec. 31.
- **Brigade Enterprise:** The company acquired an additional 4.53% stake in BCV Developers. Accordingly, the shareholding of the company has increased from 62.51% to 67.04% in BCV Developers.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	71892	-0.53%
Nifty	21666	-0.35%
Nifty Bank	47762	-0.98%
India VIX	14.58	-0.68%

GLOBAL INDICES

DJIA	37715	0.07%
Nasdaq	14766	-1.63%
FTSE	7722	-0.15%
CAC	7531	-0.16%
DAX	16769	0.11%
Nikkei	33464	-0.23%
Hang Seng	16616	-1.00%

Source: in.investing.com; As on 7.40 am IST

SECTOR INDEX (NSE)

IT	35283	-1.16%
Infra	7279	-0.35%
Energy	33704	0.48%
FMCG	57210	-0.14%
Pharma	17274	2.46%
Auto	18339	-1.37%
Metals	8024	0.30%
Midcap	46390	-0.18%
Nifty 500	19418	-0.26%

DII/FII INVESTMENT (IN.CR.)

DII	-1959
FII/FPI	1602

Top Open Interest Gainers

Symbol	OI Chg	% Chg
DELTACORP	27%	3.18%
BATAINDIA	23%	-2.70%
EICHERMOT	18%	-3.93%
ABBOTINDIA	17%	2.39%

Top Open Interest Losers

DIXON	-8%	-2.04%
BALRAMCHIN	-7%	-2.54%
ACC	-4%	1.21%
SYNGENE	-4%	1.53%

FOREX MARKET

USDINR	83.30	0.05%
EURINR	91.22	0.12%

COMMODITY MARKET

Gold (\$/OZ)	2,071	-0.08%
Silver(\$/OZ)	23.91	-0.19%
Brent (\$/Bbl)	75.91	-0.14%
Copper(\$/Lbs)	3.870	-0.03%

Source: in.investing.com; As on 7.50 am IST

GLOBAL MARKETS

Global Market Update

Stock futures were little changed in overnight trading after the Nasdaq Composite registered its worst session since October. Outback Steakhouse owner Bloomin' Brands jumped more than 4 percent after it added two new members to its board. The additions are in accordance with an agreement Bloomin' reached with activist investor Starboard Value. Futures tied to the Dow Jones Industrial Average rose just 10 points, while S&P 500 futures and Nasdaq-100 futures hovered near the flatline. Stocks started the new calendar year on a sour note, with the S&P 500 falling 0.6 percent and the 30-stock Dow finishing less than 0.1 percent higher. The Nasdaq Composite dropped more than 1.6 percent for its worst day since October, dragged down by major technology stocks and a nearly 4 percent decline in Apple after Barclays downgraded the iPhone maker. Artificial intelligence beneficiaries Nvidia, Advanced Micro Devices slumped 2.7 percent and 6 percent, while chatbot challengers Alphabet and Microsoft lost more than 1 percent. The VanEck Semiconductor ETF (SMH) dropped 3.4 percent, while Intel shed 4.9 percent.

Crude Oil

Oil prices were volatile on Tuesday after Iran dispatched a warship to the Red Sea, as the situation remains tense in the critical waterway for global shipments that has seen vessels attacked by Yemen's Houthi rebels. The West Texas Intermediate contract for February gained 1 cent, or .01 percent, to trade at \$71.66 a barrel on Tuesday. The Brent contract for March gained 14 cents, or .18 percent, to trade at \$77.18. Crude prices had jumped more than 2 percent earlier in the trading the session. Iran on Monday announced it sent the Alborz destroyer through the strategic Bab al-Mandeb Strait, the country's state media reported, without elaborating on details of the warship's mission. It added that operations are periodically conducted in the Red Sea to secure shipping routes. The move comes after the US Navy destroyed three boats of Iran-backed Houthi rebels, killing 10 militants, according to an AP report. The Navy was responding to a distress call by Singapore-flagged vessel Maersk Hangzhou which had come under Houthi fire, the US Central Command said in a statement..

Gift Nifty

The GIFT Nifty indicates a marginally negative start for the broader index with a loss of 70.5 points. GIFT Nifty futures stood at 21,682 points after making a high of 21,820 points.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat to positive on Tuesday at 21751, recorded a high of 21756, touched a low of 21556, and closed on a negative note at 21666 levels. For the day, support for Nifty exists at 21600 and 21550 levels, while resistance stands at 21760 and 21840 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 48195, registered a high of 48224, dropped to a low of 47690, and closed on a negative note at 47762 levels. For the day, support for Bank Nifty exists at 47700 and 47500 levels, whereas resistance for Bank Nifty stands at 48000 and 48200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JAN SERIES)	
NIFTY	21665.80 (-76.10) (-0.35%)	CALL	21800 CE +1.77 lac shares
NIFTY JAN FUTURE	21756.75 (90.95 Points Premium)	CALL	21700 CE +1.28 lac Shares
NIFTY PCR - OI	0.92 (-0.22)	PUT	21900 PE -1.92 lac Shares
NIFTY OI(Total)	1.30 Cr. (-5.26%)	PUT	21500 PE +0.67 lac Shares
INDIA VIX	14.58 (-0.68%)		
BANKNIFTY	47761.65 (-0.98%)		
BANKNIFTY JAN FUTURE	47946.65 (185.00 Points Premium)		
BANKNIFTY OI(Total)	25.23 Lakh (+10.73%)		

FII DERIVATIVES STATISTICS (In Cr.)	
INDEX FUTURES	-395.07
INDEX OPTIONS	-35485.31
STOCK FUTURES	287.96
STOCK OPTIONS	-413.88

Securities in Ban For Trade Date 03-Jan-2024: BALRAMCHIN, DELTACORP, HINDCOPPER, IEX, SAIL, ZEEL

Retail Research Technical & Fundamental Calls for the Month of Jan-2024

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
08-Nov	JAMNAAUTO*	Accu	106.4-111.4	102.90	119-125	Open	
20-Nov	TRIDENT	Accu	35.90-37	34.35	40-42	Open	
22-Nov	CAMS	Accu	2665-2765	2480	3100-3300	Open	
02-Dec	HLEGLAS	Accu	502.5-542.5	477	600-650	Open	
05-Dec	KNRCON	Accu	261.5-271.5	254	290-310	Open	
11-Dec	LATENTVIEW	Accu	437-465	390	545-625	Open	
18-Dec	SBIN	Accu	622-642	593	680-720	Open	
20-Dec	CARBORUNIV	Accu	1075-1120	1035	1200-1270	Open	
28-Dec	VINATIORGA	Accu	1700-1750	1645	1860-1960	Open	
29-Dec	CAPACITE	Accu	240.5-251.5	229	280-310	Open	
01-Jan	ONGC	Accu	199.5-206.5	192	219-230	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15-Sep 23	TRIVENI	Accu	370-375	480	Open	
04-Oct 23	MCDOWELL-N	Accu	990-995	1198	Open	
17-Oct-23	DIXON	Accu	5400-5450	6870	Open	
21-Nov-23	AHLUCONT	Accu	800-815	1490	Open	
24-Nov-23	ADORWELD	Accu	1500-1520	1806	Open	
05-Dec-23	TRITURBINE	Accu	430-440	558	Open	
12-Dec-23	POWERMECH	Accu	4200-4250	5512	Open	
01-Jan-24	AIAENG	Accu	3650-3690	4909	Open	

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Note:- * Dividend adjusted price

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