

CORPORATE AND ECONOMY NEWS

- Hero MotoCorp:** The company will invest \$60 million (about Rs 490 crore) in U.S.-based Zero Motorcycles to jointly develop electric motorcycles. Hero MotoCorp said its collaboration with California-based Zero Motorcycles will focus on co-developing e-bikes. Zero is a manufacturer of premium electric motorcycles and powertrains, the company said. It added that Zero is a "global leader" in its segment.
- Stocks sensitive to RBI rate hike:** Sectors such as banking, financial services, others will be in focus as RBI will announce its policy decision today.
- Maruti Suzuki/Tata Motors/Mahindra & Mahindra:** Car sales volumes in India are expected to increase by 12.5% this year and another 4% in 2023, Moody's said.
- Adani Power:** The Competition Commission of India (CCI) on Thursday said it has approved the acquisition of 100 per cent share capital of Diliigent Power Private Limited and DB Power Limited by Adani Power Limited. Diligent Power is primarily engaged in the activities of a holding company. It also provides project management and consultancy services, limited to DB Power. DB Power operates a coal-based thermal power plant with an installed capacity of 1200 MW per hour in Chhattisgarh.
- Lupin:** Lupin receives US FDA nod for Mirabegron tablets. The pharma company has received approval from the United States Food and Drug Administration (FDA) for its abbreviated new drug application (ANDA), Mirabegron extended-release tablets, to market in the US. Mirabegron is a generic equivalent of Myrbetriq extended-release tablets of Astellas Pharma Global Development, Inc. The product will be manufactured at Lupin's facility in Nagpur. The drug had estimated annual sales of \$2,403 million in the US as per IQVIA MAT data by June 2022. The drug is used for treatment of certain bladder problems.
- InterGlobe Aviation:** Largest Indian airline IndiGo today inducted its first freighter aircraft in a bid to start a dedicated cargo service. The airline has inducted an Airbus A321 freighter aircraft, which has been converted from passenger jet to a full freighter configuration in Singapore. The aircraft will be used for both domestic and international missions by transporting products such as valuables, express shipments, perishables, general cargo, documents, and couriers, IndiGo said.
- Rail Vikas Nigam:** Rail Vikas Nigam bags contract for construction of 4 lane highway in Andhra Pradesh. The company has received contract for construction of 4 lane highway from Samarlakota to Achampeta Junction, from National Highways Authority of India (NHAI). The contract is a part of Kakinada port to NH - 16 connectivity in Andhra Pradesh under Bharatmala Pariyojana in EPC (engineering, procurement and construction) mode at a cost of Rs 408 crore.
- Ircon International:** Ircon International commissions Hajipur-Bachhwara doubling project. The public sector enterprise has completed commissioning of doubling work of Hajipur- Bachhwara of 72 route km including electrification. Ircon was appointed by East Central Railways for this work.
- Tata Communications:** Tata Communications launches Private 5G Global Centre of Excellence in India. The company launched private 5G global Centre of Excellence in Pune to accelerate Industry 4.0 applications and capabilities for enterprises.
- SRF:** SRF commissions facility to produce 300 million tonne per annum (mtpa) of P38 at Dahej. The company has commissioned its facility to produce 300 mtpa of P38 at Dahej. The aggregate cost of the project is Rs 58 crore. The board had given its approval for the project in January 2022.
- GMM Pfaudler:** The company has completed the acquisition of 46% share capital of GMM International from Pfaudler International and from Millars Concrete Technologies, now holding 100% stake in it.
- Bajaj Electricals:** The company received an order for supply of goods and services under a transmission line project from Power Grid Corporation of India, aggregating to Rs 332.65 crore.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56410	-0.33%
Nifty	16818	-0.24%
Bank Nifty	37648	-0.30%
IND VIX	21.30	-3.59%

GLOBAL INDICES

DJIA	29,226	-1.54%
Nasdaq	10,738	-2.84%
FTSE	6,882	-1.77%
CAC	5,677	-1.53%
DAX	11,976	-1.71%
Nikkei	25,950	-1.79%
Hang Seng	17,124	-0.24%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26819	-0.92%
Infra	4867	0.12%
Energy	25070	-0.83%
FMCG	44356	0.89%
Pharma	12874	1.33%
Auto	12497	-0.32%
Metals	5646	0.50%
Midcap	30186	0.40%
Nifty 500	14603	-0.12%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3599.32
DII	3161.73

High Rollover Stocks

Symbol	Current	3M Avg
TORNTPHARM	99%	91%
TRENT	99%	95%
ATUL	99%	91%
GODREJCP	98%	91%

Low Rollover Stocks

IDEA	55%	89%
ALKEM	65%	90%
SYNGENE	69%	90%
LICHSGFIN	70%	90%

FOREX MARKET

USDINR	81.67	0.26%
EURINR	80.13	0.22%

COMMODITY MARKET

Gold (\$/OZ)	1,671	0.19%
Silver(\$/OZ)	18.84	0.70%
Brent (\$/Bbl)	87.17	-0.01%
Copper(\$/Lbs)	3.420	-0.20%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended sharply lower on Thursday on worries that the US Federal Reserve's aggressive fight against inflation could hobble the US economy, and as investors fretted about a rout in global currency and debt markets. With tech heavyweights Apple Inc and Nvidia Corp slumping more than 4%, the Nasdaq sank to near its lowest level of 2022, set in mid-June. The S&P 500 dropped 2.11% to end the session at 3,640.47 points. The Nasdaq declined 2.84% to 10,737.51 points, while the Dow Jones Industrial Average declined 1.54% to 29,225.61 points.

Crude Oil

Oil prices were little changed in early trade on Friday but headed for their first weekly gain in five weeks, underpinned by a weaker US dollar and the possibility that OPEC+ may agree to cut crude output when it meets on October 5. US West Texas Intermediate (WTI) crude futures for November delivery rose 6 cents to \$81.29 a barrel at 0054 GMT after falling 92 cents in the previous session. Brent crude futures for November, which expire on Friday, inched up 2 cents to \$88.51 a barrel, after losing 83 cents in the previous session. The more active December contract gained 1 cent to \$87.19.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 87 points. The Nifty futures were trading around 16,725 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 16994, made a high of 17026, made a low of 16789, and closed on a negative note at 16818 levels. For the day, support for the Nifty exists at 16700 and 16500 levels, whereas resistance for the Nifty stands at 16900 and 17000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 38093 made a high of 38283 made a low of 37537, and closed on a negative note at 37648 levels. For the day, support for Bank Nifty exists at 37000 and 36500 levels, whereas resistance for Bank Nifty stands at 38000 and 38200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-OCT SERIES)	
NIFTY	16818.10 (-40.50) (-0.24%)	CALL	16900 CE +3.37 lac shares
NIFTY OCT FUT	16833.30 (15.20 Points Premium)	CALL	17000 CE +7.30 lac Shares
NIFTY PCR - OI	1.02 (0.29)	PUT	16500 PE +3.11 lac Shares
NIFTY ROLLOVER	78%	PUT	16800 PE +2.80 lac Shares
INDIA VIX	21.30 (3.59%)		
BANKNIFTY	36647.75 (-0.30%)		
BANKNIFTY OCT FUT	37861.30 (213.55 Points Premium)		
BANKNIFTY ROLLOVER	82%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1007.46
INDEX OPTIONS	6306.27
STOCK FUTURES	1228.92
STOCK OPTIONS	-165.17

Securities in Ban for Trade Date 30-Sep-2022: Nil

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
12-Sep	GMPFPAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
26-Sep	REDINGTON	Buy	137-139	129	150-160	Open	
27-Sep	IGL	Buy	406	379	440-460	Part Booked	3.62%
26-Sep	PIIND	Buy	2980-3010	2740	3300-3500	Open	
29-Sep	INDIACEM	Buy	238-242	225	240-260	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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