

### CORPORATE AND ECONOMY NEWS

- **Thermax Q1FY24 (Consolidated, YoY):** Revenues are up 16.8% at Rs 1932.96 crore vs. Rs 1654.48 crore. Net profit is up 1.69% at Rs 59.95 crore vs. Rs 58.95 crore. Ebitda up 37.6% at Rs 132.2 crore vs. Rs 96.03 crore. Margins at 6.84% vs. 5.80%.
- **Redington Q1FY2024 (Consolidated, YoY):** Revenue is up 26% at Rs 21,187.18 crore vs. Rs 16,803.14 crore. Net profit declined 22% to Rs 255.2 crore vs. Rs 326.34 crore. Ebitda down 9% at Rs 419.18 crore vs. Rs 461.82 crore. Ebitda margin at 2% vs. 2.7%.
- **Dalmia Bharat Sugar And Industries Q1FY2024 (Consolidated, YoY):** Revenue is down 10% to Rs 833.89 crore vs. Rs 924.19 crore. Net profit is up 24% to Rs 61.34 crore vs. Rs 49.27 crore. Ebitda up 9% to Rs 118.48 crore vs. Rs 109.02 crore. Ebitda margin at 14.2% vs. 11.8%.
- **TVS Motor Wholesale Sales July (YoY):** Total sales rose 4% to 3.26 lakh units. Two-wheeler sales rose 4% to 3.12 lakh units. Three-wheeler sales fell 8.8% to 13,670 units. Exports fell 20% to 89,213 units.
- **Eicher Motors Motorcycle Wholesale Sales July (YoY):** Total sales rose 32% to 73,117 units. Exports fell 22% to 7,055 units. Sales of models with engine capacities up to 350 cc rose 39% to 64,398 units. Sales of models with engine capacities exceeding 350 cc fell 5% to 8,719 units.
- **Ashok Leyland Wholesale Sales July (YoY):** Total sales rose 11% to 15,068 units. Domestic sales rose 12% to 14,207 units. Medium- and heavy-duty commercial vehicle sales rose 22% to 8,974 units. Light commercial vehicle sales fell 3% to 5,233 units.
- **Hero MotoCorp July Sales (YoY):** Total sales fell 12% to 3.91 lakh units. Motorcycle sales fell 14% to 3.60 lakh units. Scooter sales rose 26% to 30,718 units. Domestic sales fell 14% to 3.71 lakh units. Exports rose 35% to 20,106 units.
- **Zee Entertainment:** The company said IDBI Bank has challenged NCLT's order before NCLAT. NCLT had dismissed an application filed under Section 7 of IBC, 2016, by IDBI Bank against the company on May 19, 2023.
- **Hero MotoCorp:** The Enforcement Directorate officials have visited two of the company's offices in Delhi and Gurugram and also visited the residence of Executive Chairman Pawan Munjal.
- **Axis Bank:** Independent Director Manoj Kohli resigned. The resignation will take effect on Aug. 11.
- **State Bank of India:** The bank raised Rs 10,000 crore through non-convertible, fully paid-up long-term bonds in the nature of debentures of face value of Rs 1 lakh each at a coupon of 7.54%.
- **Grasim Industries:** The company has approved allotting 1,00,000 (7.35%) fully paid, unsecured, listed, rated, redeemable, non-convertible debentures, aggregating to Rs 1000 crore, on a private placement basis.
- **Shree Renuka Sugars:** The company agreed to issue guarantees to RBL Bank to repay Harvest and Transport (H&T) Operators loan of Rs 75 crore.
- **Gujarat Ambuja Exports:** The company approved a scheme of amalgamation between Mohit Agro Commodities Processing and Gujarat Ambuja Exports.
- **Power Grid Corporation of India:** The company approved an investment proposal for an 85 MW Solar PV power project at Nagda, MP, for an estimated cost of Rs 554.91 crore.
- **NBCC:** The company voluntarily dissolved its wholly owned subsidiary, NBCC International.
- **GE Power Grid:** The company received a contract worth over Rs 444 crore from Gujarat State Electricity Corporation for design, engineering, manufacturing, supply, shop testing, packing, installation, commissioning, and PG testing of the FGD System. The order will be executed within 30 months.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66459	-0.10%
Nifty	19734	-0.10%
Nifty Bank	45593	-0.13%
India VIX	10.28	-1.25%

#### GLOBAL INDICES

DJIA	35,631	0.20%
Nasdaq	14,284	-0.43%
FTSE	7,666	-0.43%
CAC	7,406	-1.22%
DAX	16,240	-1.26%
Nikkei	32,738	-2.18%
Hang Seng	19,622	-1.94%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30289	1.20%
Infra	6077	-0.63%
Energy	26783	-0.26%
FMCG	52501	-0.26%
Pharma	15001	0.06%
Auto	15689	-0.12%
Metals	6770	0.18%
Midcap	37733	0.03%
Nifty 500	17051	-0.05%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,035.69
FII/FPI	-92.85

#### Top Open Interest Gainers

Symbol	Current	3M Avg
ASTRAL	24%	1.57%
HEROMOTOCO	17%	-3.41%
INDIGO	16%	-0.80%
DLF	15%	-3.37%

#### Top Open Interest Losers

NAVINFLUOR	-15%	6.65%
COROMANDEL	-10%	1.10%
ICICIGI	-8%	-1.77%
COFORGE	-7%	2.81%

#### FOREX MARKET

USDINR	82.38	0.09%
EURINR	90.48	0.08%

#### COMMODITY MARKET

Gold (\$/OZ)	1,985	0.32%
Silver(\$/OZ)	24.47	0.00%
Brent (\$/Bbl)	85.78	1.02%
Copper(\$/Lbs)	3.901	-0.18%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stock futures fell Tuesday night after Fitch downgraded the United States' long-term rating and traders continued to assess the latest batch of second-quarter earnings results. Dow Jones Industrial Average futures slid by 75 points, or 0.2 percent. S&P 500 and Nasdaq-100 futures dipped 0.3 percent and 0.4 percent, respectively. Fitch Ratings lowered the United States' long-term foreign currency issuer default rating to AA+ from AAA Tuesday night, citing "expected fiscal deterioration over the next three years." Advanced Micro Devices rose 2 percent in extended trading after reporting better-than-expected quarterly results. Meanwhile, SolarEdge Technologies tumbled 12 percent after missing second-quarter revenue expectations. Those moves came after a lackluster first day of trading in August in the S&P 500. On Tuesday, the broad market index fell 0.27 percent, while the Nasdaq Composite declined 0.43 percent. Meanwhile, the Dow Jones Industrial Average added 71.15 points, or 0.2 percent. At one point during the session, the Dow reached its highest level since February 2022.

#### Crude Oil

Oil prices edged lower on Tuesday on signs of profit-taking after rallying in July when investors wagered on tightening global supplies and demand growth in the second half of the year. Brent crude futures for October were at \$84.72 a barrel at 11:49 ET, down 71 cents. Front-month Brent settled at its highest since April 13 on Monday. US West Texas Intermediate crude futures were at \$81.13 a barrel, down 67 cents from the previous session's settlement, which was its highest since April 14.

#### Gift Nifty

The GIFT Nifty indicates a mildly negative start for the broader index with a loss of 50 points after Nifty closed 20 points lower at 19,733 points on August 1. GIFT Nifty futures stood at 19,782 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 19784, made a high of 19796, made a low of 19705, and closed on a negative note at 19734 levels. For the day, support for the Nifty exists at 19600 and 19500 levels, whereas resistance for the Nifty stands at 19800 and 19900 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 45740, made a high of 45783, made a low of 45471, and closed on a negative note at 45592 levels. For the day, support for Bank Nifty exists at 45400 and 45000 levels, whereas resistance for Bank Nifty stands at 45800 and 46000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19733.55 (-20.25) (-0.10%)	CALL	19800 CE -0.79 lac shares
NIFTY AUG FUTURE	19812.55 (79 Points Premium)	CALL	19900 CE +0.68 lac Shares
NIFTY PCR - OI	0.92 (-0.08)	PUT	19800 PE +1.60 lac Shares
NIFTY OI(Total)	1.26 Cr. (-1.34%)	PUT	19500 PE +0.93 lac Shares
INDIA VIX	10.28 (-1.25%)		
BANKNIFTY	45592.50 (-0.13%)		
BANKNIFTY AUG FUTURE	45747.95 (155.45 Points Premium)		
BANKNIFTY OI(Total)	21.87 Lakh (+1.28%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-44.95
INDEX OPTIONS	5122.06
STOCK FUTURES	-858.26
STOCK OPTIONS	-83.61

#### Securities in Ban For Trade Date 02-AUG-2023: HINDCOPPER, IBULHSGFIN, PEL

**Key Results:** Titan Company, Ambuja Cements, Hindustan Petroleum Corporation, InterGlobe Aviation, Mankind Pharma, Godrej Properties, Aditya Birla Capital, Adani Wilmar, Engineers India, Firstsource Solutions, Fusion Micro Finance, Gateway Distriparks, Gujarat Gas, Indian Overseas Bank, Metropolis Healthcare, Narayana Hrudayalaya, Qess Corp, Sapphire Foods India, Sheela Foam, Strides Pharma Science, Vaibhav Global, and VIP Industries

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
4-Jul	BIOCON	Accu	250-260	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
18-Jul	REDINGTON	Accu	175-181	168	195-205	Open	
26-Jul	JKPAPER	Accu	312-326	299	350-370	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	
01-Aug	TIINDIA	Accu	2970-3100	2880	3400-3500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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