

CORPORATE AND ECONOMY NEWS

- **InterGlobe Aviation Q2FY21 Result(YoY):** Revenue down 66% to Rs 2,741 crore. Net loss widens to Rs 1,195 crore from Rs 1,065 crore. Ebitdar up 3.1 times to Rs 275 crore. Ebitdar margin at 10.2% from 1.1%.
- **TVS Motor Q2FY21 Result(YoY):** Revenue up 6% to Rs 4,605 crore. Net profit up 12% to Rs 179 crore. Ebitda up 13% to Rs 430 crore. Ebitda margin at 9.3% from 8.8%.
- **Vodafone Idea Q2FY21 Result(YoY):** Revenue up 1.2% to Rs 10,791.2 crore. Net loss narrows to Rs 7,218.5 crore. Ebitda up 1.3% to Rs 4,152.4 crore. Ebitda margin at 38.5% from 38.4%. ARPU at Rs 119 from Rs 114.
- **Canara Bank Q2FY21 Result(YoY):** Net Interest Income up 29.3% to Rs 6,296 crore. Net profit up 22% to Rs 444 crore. Gross NPA at 8.23% from 8.84% last quarter. Net NPA at 3.42% from 3.95% last quarter. Provisions up 5% from the previous quarter to Rs 4,016.8 crore.
- **Apollo Pipes Q2FY21 Result(YoY):** Revenue up 28% to Rs 123.3 crore. Net profit up 64% to Rs 9.5 crore. Ebitda up 60% to Rs 15.5 crore. Ebitda margin at 12.6% from 10.1%.
- **Other Results:** Shriram Transport Finance(Mix), Zensar Technologies(Good), Welspun Corp(Weak), Bajaj Healthcare(Good), JK Paper(Weak), Tata Chemicals(Weak)
- **Tata Group:** Mistry family controlled Shapoorji Pallonji (SP) group, which owns 18.4% stake in Tata Sons, on Thursday filed a scheme of separation in Supreme Court proposing to swap its entire holding in the group holding company for equivalent shares in listed entities of Tata group and along with a pro-rata share of Tata brand value (adjusted for net debt against) payable by cash or listed securities.
- **Aviation Stocks:** Hardeep Singh Puri, Minister of Civil Aviation stated that there will be an extension of the fare-cap on airlines by another three months.
- **Hindustan Petroleum Corporation Limited:** The company will consider share buyback on November 4.
- **Indian Energy Exchange:** Company signed an agreement with MCX India giving exclusive rights to the MCX to use the IEX's electricity clearing prices for settlement of their derivative electricity contracts.
- **Wipro:** Company and IBM strengthened relationship; announced expansion of IBM Hybrid Cloud Practice.
- **Aurobindo Pharma:** Company gets US FDA nod for Cisatracurium Besylate used to maintain neuromuscular relaxation during major surgical procedures.
- **Vedanta:** CRISIL downgrades long-term facilities to CRISIL AA- from CRISIL AA. The outlook has been revised to stable from negative. The company will also be considering its quarterly results on November 6.
- **Persistent Systems:** IT firm Persistent Systems has met the necessary customary closing conditions with respect to acquisition of Palo Alto-based Capiot, according to a regulatory filing. Consequently, Capiot Software Private Limited has become a wholly owned subsidiary company of Persistent Systems Limited with effect from 29 October 2020.
- **Reliance Industries :** E-commerce giant Amazon has written to markets regulator Sebi and stock exchanges, urging them to take into consideration the Singapore arbitrator's interim judgement that has put on hold the ₹24,713-crore deal between Future group and Mukesh Ambani's Reliance Industries Ltd while reviewing the proposed transaction.
- **MRPL:** Board approved raising up to Rs 5,000 crore via NCDs.
- **Key Results Today:** Indian Oil Corporation, IndusInd Bank, Reliance Industries, UPL, Deepak Nitrite, Dhanuka Agritech, Dixon Technologies, DLF, Edelweiss, JSPL, Just Dial, Max Financial Services, Motilal Oswal, Qess Corp, Rain Industries.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	39750	-0.43%
Nifty	11671	-0.50%
Bank Nifty	24092	-0.58%
IND VIX	24.02	3.19%

GLOBAL INDICES

DJIA	26,659	0.52%
Nasdaq	11,186	1.64%
FTSE	5,582	-0.02%
CAC	4,570	-0.03%
DAX	11,598	0.32%
Nikkei	23,135	-0.85%
Hang Seng	24,497	-0.37%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	20877	0.32%
Infra	3124	-0.55%
Energy	14722	0.23%
FMCG	29663	-0.95%
Pharma	11226	-0.88%
Auto	7847	-0.96%
Metals	2308	-0.76%
Midcap	16974	-0.43%
Nifty 500	9593	-0.40%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-420.95
DII	-253.41

FOREX MARKET

USDINR	74.38	0.27%
EURINR	86.92	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1876	0.42%
Copper(\$lb)	3.076	0.61%
Brent (\$/Bbl)	38.67	1.07%
Silver(\$/OZ)	23.54	0.78%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks closed higher on Thursday, with the technology heavyweights rallying ahead of major earnings reports and upbeat domestic economic data calming investor jitters about surging coronavirus cases. The Dow Jones Industrial Average rose 139.03 points, or 0.52%, to 26,658.98, the S&P 500 gained 39.11 points, or 1.20%, to 3,310.14 and the Nasdaq Composite added 180.73 points, or 1.64%, to 11,185.59.

Crude Oil

Oil prices tumbled on Thursday, touching a five-month low and extending the previous day's sharp decline on the impact renewed coronavirus lockdowns could have on oil demand. December Brent crude futures settled lower at \$37.65 a barrel, down \$1.47, or 3.76%. U.S. West Texas Intermediate (WTI) crude futures settled at \$36.17 a barrel, down \$1.22, or 3.26%.

SGX Nifty: Trends on SGX Nifty indicate a Negative opening for the index in India with a 47 points loss. The Nifty futures were trading at 11617 on the Singaporean Exchange around 08:25 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 11633, made a high of 11744, made a low of 11606, and closed on a negative note at 11671 levels. For the day, support for the Nifty exists at 11600 and 11500 levels, whereas resistance for Nifty stands at 11750 and 11800 levels. Nifty future can be sold around 11750 levels with a stop loss of 11850 for the price target of 11600.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 24063 made a high of 24339, made a low of 23822, and closed on a negative note at 24092 levels. For the day, support for Bank Nifty exists at 23800 and 23500 levels, whereas resistance for Bank Nifty stands at 24350 and 24500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-NOV SERIES)	
NIFTY	11670.80 (-58.80) (-0.50%)	CALL	11700 CE +3.73 lac Shares
NIFTY NOV FUT	11667.90 (2.90 Points Discount)	CALL	12000 CE +2.15 lac Shares
NIFTY PCR - OI	1.65 (+0.40)	PUT	11600 PE +3.68 lac Shares
NIFTY OI (Total)	1.05 Cr. (-20.54%)	PUT	11500 PE +3.59 lac Shares
INDIA VIX	24.02 (+3.19%)		
BANKNIFTY	24092.00 (-0.58%)		
BANKNIFTY NOV FUT	24090.80 (1.20 Points Discount)		
BANKNIFTY OI (Total)	16.57 Lakh (-16.95%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1659.18
INDEX OPTIONS	5960.00
STOCK FUTURES	1468.25
STOCK OPTIONS	280.52

Securities in Ban for Trade Date 30-OCT-2020: **NIL**

Retail Research Technical & Fundamental Calls for the month of Oct-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
21-Aug	VGUARD	Buy	171-173	160	195	Part Book	4.14%
17-Sep	SIEMENS	Buy	1242-1252	1180	1350-1380	Part Book	3.25%
23-Sep	ITC	Buy	176.5-177.5	166	190-195	Booked	-7.48%
23-Sep	WHIRLPOOL	Buy	2100-2120	1980	2300-2350	Part Book	3.21%
6-Oct	M&M	Buy	618-620	590	690	Part Book	3.56%
6-Oct	MARUTI	Buy	6880-6900	6600	7450	Part Book	3.26%
8-Oct	HDFCLIFE	Buy	580-583	548	640	Open	
22-Oct	AKZOINDIA	Buy	2010-2040	1895	2200-2300	Open	
27-Oct	BIOCON	Buy	401-406	375	450-460	Open	
29-Oct	ICICIBANK	Buy	390-394	368	430-440	Open	
29-Oct	GODREJCP	Buy	675-680	640	740-760	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
23 Jul 20	RITES	Accu	244-249	296.00	Open	
18 Sep 20	IEX	Accu	204-208	248.00	Open	

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