

CORPORATE AND ECONOMY NEWS

- Voltas Q4FY20 Result(YoY):** Revenue up 1.3% to Rs 2,089.6 crore. Ebitda up 33.1% to Rs 192 crore. Ebitda margin expands to 9.2% from 7%. Net profit up 13.7% to Rs 158.7 crore. Lower raw material costs aid margins. UCP segment revenue up 20% to Rs 1,199 crore. EMP segment revenue down 18% to Rs 804.5 crore. Performance of air coolers and other consumer products also witnessed good traction. Revenues, which were growing at over 29% as compared to the previous year until Mid-March have been significantly impacted. Have permission to re-open over 70% of the stores. Witnessing 40% of normal footfalls in the opened stores for relative operational hours.
- Jubilant Lifesciences Q4FY20 Result(YoY):** Revenue flat at Rs 2,391.4 crore. Ebitda up 49.9% to Rs 536.6 crore. Ebitda margin widens to 22.4% from 15%. Net profit of Rs 260.5 crore from a net loss of Rs 99.3 crore. Lower raw material costs and other expenses aid margin expansion. Exceptional loss of Rs 235 crore in the base quarter. Pharma segment revenue up 6% to Rs 1,483 crore. Life Science Ingredients segment revenue down 10% to Rs 823 crore.
- CreditAccess Grameen Q4FY20 Result(YoY):** Net Interest Income up 52% to Rs 296 crore. Pre-provisioning Operating Profit up 18% to Rs 180 crore. Net profit down 60% to Rs 31 crore. Assets Under Management (AUM) up 68% to Rs 11,996 crore. Net Interest Margin flat at 12.1%. Gross NPA at 1.6% from 0.9% in the previous quarter.
- MCX Q4FY20 Result(YoY):** Net sales up 22% to Rs 135 crore. Ebitda up 24% to 70 crore. Ebitda margin at 52.1% from 51.3%. Net profit up 8% to Rs 66 crore.
- Proctor & Gamble Health Q1CY20 Result(YoY):** Revenue down 1.3% to Rs 228.1 crore. Net profit up 14.3% to Rs 46.5 crore. Ebitda up 17.2% to Rs 58.7 crore. Ebitda margin improves to 25.7% from 21.7%. Lower raw material costs and other expenses aid margin expansion.
- Rashtriya Chemicals and Fertilisers Q4FY20 Result(YoY):** Revenue up 15% to Rs 2,606 crore. Net profit up 3 times to Rs 142.4 crore. Ebitda up 2.9 times to Rs 368.4 crore. Ebitda margin expands to 14.1% from 5.5%. Lower raw material costs and freight expenses aid margin expansion. Exceptional loss of Rs 100 crore due to valuation of development right certificate received from MMRDA.
- Dilip Buildcon Q4FY20 Result(YoY):** Revenue down 3% to Rs 2,499.7 crore. Net profit down 47.7% to Rs 115.1 crore. Ebitda down 9.7% to Rs 412.7 crore. Ebitda margin at 16.5% from 17.7%. Higher taxes impact net profit. Road Bridge segment revenue down 1% to Rs 2,204.5 crore. Mining segment revenue down 21% to Rs 213.5 crore.
- Polycab Q4FY20 Result(YoY):** Revenue down 13.6% to Rs 2,129 crore. Net profit up 52.4% to Rs 214 crore. Ebitda up 23.4% to Rs 300.6 crore. Ebitda margin widens to 14.1% from 9.9%.
- Adani Power:** To consider proposal for delisting of shares on June 3. Promoter group holds 74.97% stake in the company. Board will consider appointing a merchant banker as well.
- Kotak Mahindra Bank:** Invesco Oppenheimer Developing Markets Fund, Canada Pension Plant Investment Board and ICICI Prudential Mutual Fund allotted 8.02%, 7.12% and 6.3% shares respectively post its QIP.
- Dr Reddy's Laboratories:** Gets Establishment Inspection Report (EIR) from the U.S. FDA for its API Srikakulam Plant (SEZ) in Andhra Pradesh, indicating that the inspection is closed.
- HCL Tech:** Announced intent to acquire Cisco's SON technology.
- Indian Hotels:** Board approves issue of rated, unsecured, listed, redeemable NCDs worth Rs 300 crore to ICICI Bank on a private placement basis.
- Key Results Today:** V-Guard Industries, Orient Electric, Srikalahasthi Pipes, Welspun Enterprises.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	32424	0.69%
Nifty	9580	0.95%
Bank Nifty	19297	0.66%
IND VIX	30.22	0.67%

GLOBAL INDICES

DJIA	25383	-0.07%
Nasdaq	9490	1.29%
FTSE	6077	-2.29%
CAC	4695	-1.59%
DAX	11587	-1.65%
Nikkei	22088	0.96%
Hang Seng	23722	3.31%

Source: in.investing.com; As on 7.15 am IST

SECTOR INDEX (NSE)

IT	14011	-0.13%
Infra	2845	1.07%
Energy	13061	1.68%
FMCG	29297	2.97%
Pharma	9769	3.21%
Auto	6219	1.74%
Metals	1880	1.92%
Midcap	13273	1.09%
Nifty 500	7822	1.17%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1460.71
DII	967.43

FOREX MARKET

USDINR	75.41	-0.24%
EURINR	83.95	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1750	-0.11%
Copper(\$/lb)	2.46	0.53%
Brent (\$/Bbl)	37.66	-0.19%
Silver(\$/OZ)	18.72	1.18%

Source: in.investing.com; As on 7.15 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

US stocks finished mostly higher on Friday after President Donald Trump announced measures against China in response to new security legislation that were less threatening to the US economy than investors had feared. The Dow Jones Industrial Average fell 17.53 points, or 0.07%, to 25,383, the S&P 500 gained 14.58 points, or 0.48%, to 3,044.31, and the Nasdaq Composite added 120.88 points, or 1.29%, to 9,490.

Crude Oil

Brent crude slipped 15 cents, or 0.40%, to \$37.69 a barrel and West Texas Intermediate crude fell 1.2% to \$35 per barrel.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 144 points gain. The Nifty futures were trading at 9658 on the Singaporean Exchange around 08:00 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down at 9422 on Friday, made a high and low of 9599, and 9377 respectively before closing positive at 9580 levels. For the day, support for the Nifty exists at 9500 and 9300 levels, whereas resistance for Nifty stands at 9700 and 9800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down at 18962 on Friday, made a high of 19358, made a low of 18730, and closed positive at 19297 levels. For the day, support for Bank Nifty exists at 18700 and 18500 levels, whereas resistance for Bank Nifty stands at 19500 and 20000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-JUN SERIES)	
NIFTY	9580.30 (+90.20) (+0.95%)	CALL	9600 CE +1.41 lac Shares
NIFTY JUN FUT	9494.10 (86.20 Points Discount)	CALL	9800 CE +0.64 lac Shares
NIFTY PCR - OI	1.61 (+0.06)	PUT	9500 PE +1.85 lac Shares
NIFTY OI (Total)	1.04 Cr. (+3.87%)	PUT	9400 PE +1.71 lac Shares
INDIA VIX	30.22 (+0.67%)		
BANKNIFTY	19297.25 (+0.66%)		
BANKNIFTY JUN FUT	19099.20 (198.05 Points Discount)		
BANKNIFTY OI (Total)	15.48 Lakh (+7.99%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-631.14
INDEX OPTIONS	204.94
STOCK FUTURES	1374.44
STOCK OPTIONS	-64.39

Securities in Ban for Trade Date 01-JUNE-2020: NIL

Asit C. Mehta INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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