

### CORPORATE AND ECONOMY NEWS

- **Biocon:** The pharmaceuticals firm said its unit Biocon Biologics has completed the multi-billion dollar acquisition of the global biosimilars business of its partner Viartis. In February this year, Biocon Biologics inked a pact to acquire Viartis Inc's biosimilars business for consideration of up to \$3.33 billion.
- **Gland Pharma:** Gland Pharma to acquire 100% stake in CenexiGroup. The pharma company through its wholly owned subsidiary Gland Pharma International PTE. Ltd, Singapore, has entered into a Put Option Agreement to acquire 100% of Cenexi Group. Cenexi Group will be acquired for an equity value up to 120 million euros. Cenexi, along with its subsidiaries, is engaged primarily in the business of contract development & manufacturing organisation (CDMO) of pharmaceutical products with expertise in sterile liquid and lyophilized fill finished drug.
- **New Delhi Television:** Founders Prannoy Roy and Radhika Roy resigned from the board of the company's promoter group RRPR Holding.
- **SBI/ HDFC Bank/ICICI Bank/Yes Bank/IDFC First Bank/Bank of Baroda/Union Bank of India/Kotak Mahindra Bank:** The Reserve Bank of India will start the pilot of for retail digital rupee on Dec. 01 through these eight banks.
- **Krishna Institute of Medical Sciences:** The company acquired an additional stake of 7.8 percent in subsidiary Arunodaya Hospitals, increasing shareholding from 57.8 percent to 65.6 percent.
- **IDFC:** The company received approval from market regulator SEBI for the proposed change in control of IDFC Asset Management (India) Ltd to Bandhan Financial Holdings Ltd.
- **Inox Wind:** The wind energy solutions provider said the company and its arm Inox Green Energy Services have paid debts of Rs 411 crore. The company and its subsidiary, as part of the strategic initiative to deleverage their respective balance sheets, have recently paid Rs 250 crore and Rs 161 crore towards reducing their debt.
- **Greenpanel Industries:** Greenpanel Industries to wind up subsidiary in Singapore. The company said its board of directors approved the winding up of wholly owned subsidiary Greenpanel Singapore Pte Ltd. The board also approved write-off of the investment in the subsidiary to the extent of impairment of the asset due to accumulated losses of the subsidiary.
- **Infosys:** The IT giant announced its collaboration with UNLEASH, a non-profit organisation with a mission to get the youth to create innovative and scalable solutions to help reach the Sustainable Development Goals (SDGs).
- **GR Infraprojects:** The company said it emerged as L-1 bidder for the construction of the elevated viaduct for Rs 592.2 crores. The elevated viaduct will be constructed from the end of the ramp at IDPL complex to start of ramp at Rajiv Chowk and three elevated stations viz, Udyog Vihar, Sector-17 and Rajiv Chowk.
- **Zomato:** Sources have told CNBC-TV18 that Chinese e-commerce giant Alibaba Group Holding Ltd is looking to sell a three percent stake in food delivery startup as part of a \$200 million block deal on November 30.
- **Britannia Industries:** The biscuits and dairy products maker has entered into a joint venture agreement with Bel SA of France and Britannia Dairy Private Limited to develop, manufacture and sell cheese products in India and some other markets.
- **Cipla:** The drug firm said it has launched Leuprolide Acetate Injection Depot 22.5 mg, used in the treatment of prostate cancer. The product was earlier approved by the US Food and Drug Administration based on a New Drug Application (NDA) regulatory pathway.
- **Kilpest India:** Kilpest India arm plans to acquire 100% stake in a Europe-based life science products manufacturer. Subsidiary 3B BlackBio Biotech India signed a non-binding letter of intent to acquire 100% stake in a Europe-based life science products manufacturer. An exclusivity period of 60 days has been agreed upon between the parties to complete due diligence.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	62682	0.28%
Nifty	18618	0.30%
Bank Nifty	43053	0.08%
IND VIX	13.62	0.37%

#### GLOBAL INDICES

DJIA	33,853	0.01%
Nasdaq	10,984	-0.59%
FTSE	7,512	0.51%
CAC	6,669	0.06%
DAX	14,355	-0.19%
Nikkei	27,885	-0.51%
Hang Seng	18,236	0.17%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	30346	0.12%
Infra	5384	-0.23%
Energy	26884	0.30%
FMCG	45079	1.87%
Pharma	13087	0.72%
Auto	13008	-0.22%
Metals	6447	1.03%
Midcap	31677	-0.45%
Nifty 500	15812	0.18%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1241.57
DII	-744.42

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
LAURUSLABS	39%	-9.33%
BANDHANBNK	15%	4.42%
UBL	13%	0.10%
ABCAPITAL	12%	5.10%

#### Top Open Interest Losers

ALKEM	-8%	1.40%
DELTACORP	-7%	-1.82%
VEDL	-5%	-3.13%
JKCEMENT	-5%	1.12%

#### FOREX MARKET

USDINR	81.63	-0.02%
EURINR	84.44	0.19%

#### COMMODITY MARKET

Gold (\$/OZ)	1,749	0.06%
Silver(\$/OZ)	21.23	0.12%
Brent (\$/Bbl)	84.94	-0.02%
Copper(\$/Lbs)	3.642	-0.14%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended down on Tuesday, with losses in Apple and Amazon ahead of an upcoming speech by US Federal Reserve Chair Jerome Powell that could provide hints about magnitude of future interest rate hikes. The S&P 500 declined 0.16% to end the session at 3,957.60 points. The Nasdaq declined 0.59% to 10,983.78 points, while Dow Jones Industrial Average rose 0.01% to 33,852.13 points.

#### Crude Oil

Oil rose on Tuesday on expectations for a loosening of China's strict COVID-19 controls, but concerns that OPEC+ would keep its output unchanged at its upcoming meeting limited gains. Brent crude futures settled at \$83.03 a barrel, losing 16 cents, or 0.2%. US West Texas Intermediate (WTI) crude futures settled at \$78.20 a barrel, up 96 cents, or 1.2%.

**SGX Nifty:** Trends in the SGX Nifty indicate a cautious opening for the broader index in India with a gain of 2 points. The Nifty futures were trading around 18,760 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Tuesday at 18552, made a high of 18678, made a low of 18552, and closed on a positive note at 18618 levels. For the day, support for the Nifty exists at 18500 and 18400 levels, whereas resistance for the Nifty stands at 18700 and 18800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 42959 made a high of 43280, made a low of 42959, and closed on a positive note at 43053 levels. For the day, support for Bank Nifty exists at 42740 and 42500 levels, whereas resistance for Bank Nifty stands at 43300 and 43500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-DEC SERIES)	
NIFTY	18618.05 (+55.30) (+0.30%)		
NIFTY DEC FUT	18733.60 (115.55 Points Premium)	CALL	18700 CE +2.17 lac shares
NIFTY PCR - OI	1.28 (0.00)	CALL	18800 CE +3.89 lac Shares
NIFTY OI (Total)	1.34Cr. (+1.70%)	PUT	18600 PE +4.57 lac Shares
INDIA VIX	13.62 (+0.37%)	PUT	18500 PE +3.45 lac Shares
BANKNIFTY	43053.45 (+0.08%)		
BANKNIFTY DEC FUT	43293.75 (240.30 Points Premium)		
BANKNIFTY OI (Total)	31.42 Lakh (+0.82%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	339.98
INDEX OPTIONS	-5327.60
STOCK FUTURES	-299.06
STOCK OPTIONS	-115.64

**Securities in Ban for Trade Date 30-Nov-2022: BHEL, DELTACORP, IBULHSGFIN, PNB**

### Retail Research Technical & Fundamental Calls for the Month of Nov-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
6-Oct	ICICIGI	Buy	1145-1165	1075	1250-1300	Open	
6-Oct	HDFCBANK	Buy	1360-1450	1240	1700-1800	Part Booked	14.96%
6-Oct	AMBIKCO	Buy	1420-1620	1220	2000-2300	Open	
27-Oct	ASHOKLEY	Buy	146-148	137	160-170	Part Booked	4.06%
11-Nov	ULTRACEMCO	Buy	6750-6850	6340	7400-8000	Open	
15-Nov	FLUOROCHEM	Buy	3400-3450	3170	3800-4000	Part Booked	3.53%
18-Nov	ZYDUSLIFE	Buy	399-403	369	440-460	Open	
21-Nov	LTI	Buy	4770-4830	4540	5200-5500	Part Booked	3.26%
25-Nov	SANOFI	Buy	5630-5710	5250	6200-6500	Open	
25-Nov	SHARDACROP	Buy	410-416	379	460-500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Target Achieved	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
02 Aug 22	RVNL	Accu	31-31.50	38	Target Achieved	
7 Oct 22	DHANUKA	Accu	650-680	840	Open	
10 Oct 22	KNRCON	Accu	225-230	291	Open	

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