

### CORPORATE AND ECONOMY NEWS

- **Marico Q1FY24 (Consolidated, YoY):** Revenue down 3.2% at Rs 2,477 crore vs Rs 2558 crore. Net profit up 15.6% at Rs 436 crore vs Rs 377 crore. EBITDA up 8.7% at Rs 574 crore vs Rs 528 crore. Margins at 23.2% vs 20.6%.
- **Bank Of India (Standalone, YoY):** NII at Rs 5915 crore vs Rs 4072 crore (YoY) PAT at Rs 1551 crore vs Rs 561 crore (YoY) Gross NPA at 6.67% vs 7.31% (QoQ) Net NPA at 1.65% vs 1.66% (QoQ).
- **Piramal Enterprises Q1FY24 (Consolidated, YoY):** Revenue up 34.1% at Rs 2,899 crore vs Rs 2,161 crore Net profit down 93.7% at Rs 508.8 crore vs Rs 8,155.5 crore Ebitda up 25.5% at Rs 685.69 crore vs Rs 546.26 crore Margins at 23.7% vs 25.3%. Piramal Enterprises: The company has approved a buyback of 1.4 crore equity shares worth Rs 1,750 crore. The shares will be bought at Rs 1,250 apiece. The buyback size represents 5.87% of total paid-up equity share capital, and it will be open for a period of five working days.
- **SBI Cards Q1FY24 (Consolidated, YoY):** Revenue rose 30% to Rs 1,804.23 crore vs Rs 1,387.3 crore. Net interest income rose 14% to Rs 1,233.16 crore vs Rs 1,078.92 crore. Net profit fell 5% to Rs 593.31 crore vs Rs 626.91 crore. Gross NPA at 2.41% vs 2.35% (QoQ) Net NPA at 0.89% vs 0.87% (QoQ)
- **DCB Bank Q1FY24 (Standalone, YoY):** NII at Rs 471 crore vs Rs 374 crore (YoY) PAT at Rs 127 crore vs Rs 97 crore (YoY). Gross NPA at 3.26% vs 3.19% (QoQ) Net NPA at 1.19% vs 1.04% (QoQ)
- **United Breweries Q1FY24 (Consolidated, YoY):** Revenue down 6.7% at Rs 2,274.8 crore vs Rs 2,438.68 crore. Net profit down 16.1% at Rs 136.3 crore vs Rs 162.5 crore. Ebitda down 16.2% at Rs 223 crore vs Rs 266.08 crore. Margins at 9.8% vs 10.9%.
- **Nazara Tech Q1FY24 (Consolidated, QoQ):** Revenue down 12% at Rs 254.4 crore vs Rs 289.3 crore Net profit up 31.4% at Rs 20.9 crore vs Rs 15.9 crore EBIT up 57% at Rs 17.78 crore vs Rs 11.32 crore EBIT Margins at 6.9% vs 3.9%.
- **Hero Motocorp:** The two-wheeler maker will close Harley-Davidson X440 online bookings on August 3. Production will start in September, and deliveries will commence in October.
- **Gland Pharma:** The drugmaker got zero observations and a 'No Action Indicated' classification from a U.S. FDA inspection at its Visakhapatnam Sterile Oncology facility.
- **Power Grid Corporation:** The company won bids for two inter-state transmission projects on a build, Own, operate, and Transfer basis in Rajasthan and Andhra Pradesh. Company will also raise up to Rs 5,700 crore in FY24 in multiple tranches by selling bonds of up to Rs 1,900 crore in the first tranche. Base size of the first tranche at Rs 500 crore, with a green shoe option of Rs 1,400 crore.
- **Fino Payments Bank:** The board approved a proposal for transitioning to a small finance bank. The approval is subject to fulfilling all regulatory requirements for the transition. The holding company Fino Paytech Ltd. proposed a corporate restructuring proposal. Fino Payments Bank board has created a committee to explore the possibilities of group corporate restructuring.
- **Avenue Supermarts:** The company opened a new store in Jodhpur, Rajasthan, today. The total number of stores as of date stands at 331.
- **ITES:** The company has appointed Krishna Gopal Agarwal as Chief Financial Officer of the company for a period of five years starting on or after August 1, 2023.
- **Shree Cement:** The company commenced commercial production at its clinker grinding unit in Purulia district of West Bengal, which has an annual cement capacity of three million tonnes.
- **Divgi TorqTransfer Systems:** The company has received an order from an overseas customer to supply components for the OE programme, worth Rs 180 crore. Production is expected to begin in Q4 of fiscal 2024.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
BSE Sensex	66160	-0.16%
Nifty	19646	-0.07%
Nifty Bank	45468	-0.46%
India VIX	10.14	-3.59%

#### GLOBAL INDICES

DJIA	35,459	0.50%
Nasdaq	14,317	1.90%
FTSE	7,694	0.02%
CAC	7,476	0.15%
DAX	16,470	0.39%
Nikkei	33,290	1.60%
Hang Seng	20,214	1.46%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	29490	-0.86%
Infra	6053	0.82%
Energy	26434	1.29%
FMCG	52964	0.88%
Pharma	14963	0.29%
Auto	15538	-0.22%
Metals	6641	0.90%
Midcap	37357	0.55%
Nifty 500	16948	0.17%

#### DII/FII INVESTMENT (IN.CR.)

DII	1,634.37
FII/FPI	-1,023.91

#### Top Open Interest Gainers

Symbol	Current	3M Avg
DELTACORP	172%	0.05%
M&MFIN	27%	-3.50%
IBULHSGFIN	22%	6.33%
LALPATHLAB	19%	-4.41%

#### Top Open Interest Losers

LAURUSLABS	-7%	-1.71%
METROPOLIS	-6%	-0.81%
CIPLA	-6%	0.65%
TATACHEM	-6%	6.72%

#### FOREX MARKET

USDINR	82.22	-0.05%
EURINR	90.39	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1,995	-0.23%
Silver(\$/OZ)	24.43	-0.29%
Brent (\$/Bbl)	84.14	-0.32%
Copper(\$/Lbs)	3.933	-0.02%

Source: in.investing.com; As on 8.20 am IST

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### GLOBAL MARKETS

#### Global Market Update

Stock futures gained slightly in overnight trading Sunday as the market is poised to wrap up trades for July with strong gains. Futures on the Dow Jones Industrial Average inched up 34 points, S&P 500 futures climbed 0.2 percent and Nasdaq 100 futures traded 0.4 percent higher. The S&P was up 3 percent in July, on pace for its fifth positive month in a row for the first time since its seven-month streak ended August 2021. The tech-heavy Nasdaq Composite has gained 3.8 percent month-to-date, also on track for its fifth straight winning month. The blue-chip Dow is up 3.1 percent in July. Last week, the 30-stock average posted a 13-day advance that matched the index's longest streak of gains going back to 1987. "This bull market is no longer just a mega-cap story. A new chapter of broadening participation has developed," said Adam Turnquist, chief technical strategist at LPL. "Relatively resilient economic data in the U.S., receding inflation pressures and expectations for the end of the Federal Reserve's rate-hiking campaign have underpinned a notable expansion in market breadth since early June."

#### Crude Oil

Oil prices were steady on Friday, but on track for a fifth straight week of gains with investors optimistic healthy demand and supply cuts will keep prices buoyant. Bolstered by supply cuts from the OPEC+ alliance announced earlier this month, both oil benchmarks are on track for a 3.6 percent weekly increase - a fifth straight week of gains. By 1229 GMT, Brent crude slipped 9 cents to \$84.15 a barrel, while U.S. West Texas Intermediate (WTI) crude dipped 3 cents to \$80.06 a barrel.

#### Gift Nifty

The GIFT Nifty indicates a flat start for the broader index with a loss of 0.01 percent on Monday. The futures stood at 19,788 points.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened flat on Friday at 19660, made a high of 19696, made a low of 19563, and closed on a negative note at 19646 levels. For the day, support for the Nifty exists at 19560 and 19500 levels, whereas resistance for the Nifty stands at 19700 and 19800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 45561, made a high of 45728, made a low of 45239, and closed on a negative note at 45468 levels. For the day, support for Bank Nifty exists at 45200 and 45000 levels, whereas resistance for Bank Nifty stands at 45800 and 46000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-AUG SERIES)	
NIFTY	19646.05 (-13.85) (-0.07%)	CALL	19800 CE -1.38 lac shares
NIFTY AUG FUTURE	19751.80 (105.75 Points Premium)	CALL	19700 CE +1.18 lac Shares
NIFTY PCR - OI	0.82 (-0.08)	PUT	19800 PE -3.85 lac Shares
NIFTY OI(Total)	1.27 Cr. (-4.07%)	PUT	19700 PE +2.05 lac Shares
INDIA VIX	10.14 (-3.59%)		
BANKNIFTY	45468.10 (-0.46%)		
BANKNIFTY AUG FUTURE	45698.60 (230.50 Points Premium)		
BANKNIFTY OI(Total)	20.06 Lakh (-27.58%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1802.49
INDEX OPTIONS	33703.67
STOCK FUTURES	-61.44
STOCK OPTIONS	-94.45

#### Securities in Ban For Trade Date 31-JUL-2023: IBULHSGFIN

**Key Results:** Maruti Suzuki India, GAIL (India), Power Grid Corporation of India, UPL, Bosch, Petronet LNG, Adani Green Energy, Adani Transmission, Bajaj Hindusthan Sugar, Butterfly Gandhimathi Appliances, Castrol India, Dhanlaxmi Bank, IRB Infrastructure Developers, JBM Auto, Lakshmi Machine Works, Navin Fluorine International, Oberoi Realty, and Welspun India.

### Retail Research Technical & Fundamental Calls for the Month of July-2023

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
4-Jul	BIOCON	Accu	250-260	234	300-320	Open	
5-Jul	GMPFPAUDLR	Accu	1440-1490	1395	1580-1640	Open	
12-Jul	HDFCBANK	Accu	1590-1660	1540	1800-1900	Open	
13-Jul	JAMNAAUTO	Accu	105.5-109.5	102	118-122	Open	
18-Jul	SBIN	Accu	564-594	548	640-660	Open	
18-Jul	REDINGTON	Accu	175-181	168	195-205	Open	
26-Jul	JKPAPER	Accu	312-326	299	350-370	Open	
26-Jul	BANKBARODA	Accu	191-197	185	215-225	Open	
27-Jul	INDUSTOWER	Accu	170-177	164	190-200	Open	
28-Jul	MASTEK	Accu	1945-2045	1840	2400-2500	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
4 May 23	ABB	Accu	3600-3660	5040	Open	
29 May 23	GRAVITA	Accu	580-590	732	Open	
1 June 23	TIMKEN	Accu	3290-3330	4300	Open	
26 June 23	MINDACORP	Accu	280-285	383	Open	
13 July 23	THERMAX	Accu	2300-2325	2935	Open	
18 July 23	POLYCAB	Accu	3970-3990	4895	Open	

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