

CORPORATE AND ECONOMY NEWS

- Tata Steel Q4FY20 Result(YoY):** Revenue down 20.4% to Rs 33,769 crore. Ebitda down 38.1% to Rs 4,646.9 crore. Ebitda margin down to 13.7% from 17.7%. Net loss of Rs 1,095.7 crore from net profit of Rs 2,430.9 crore. Lower sales, high employee benefit expenses along with other expenses impact operational performance. Net loss due to exceptional item of Rs 3,405.8 crore. Exceptional item includes provision for impairment of non-current assets of Rs 3,141 crore.
- Raymond Q4FY20 Result(YoY):** Revenue down 29.3% to Rs 1,278.7 crore. Net loss of Rs 68.3 crore from net profit of Rs 67.5 crore. Ebitda loss of Rs 6.7 crore from ebitda gain of Rs 167 crore. Inventory gain of Rs 180 crore in the current quarter. Tax adjustments cushion net loss. Barring real estate, all segments see de-growth in revenue. Covid-19 results in topline impact of Rs 414 crore and Ebitda impact of Rs 134 crore.
- Force Motors Q4FY20 Result(YoY):** Revenue down 38.4% to Rs 653.8 crore. Net profit down 83.4% to Rs 6.1 crore. Ebitda up 1.5% to Rs 74.1 crore. Ebitda margin at 11.3% from 6.9%. Exceptional loss of Rs 19.5 crore this quarter. Lower raw material costs and employee expenses aid margins.
- Nocil Q4FY20 Result(YoY):** Revenue down 12% to Rs 212.7 crore. Net profit down 39.5% to Rs 21.9 crore. Ebitda down 38.8% to Rs 36.7 crore. Ebitda margin at 17.3% from 24.8%. Higher input costs impact margins.
- Bharat Dynamics Q4FY20 Result(YoY):** Revenue up 63.7% to Rs 1,435.4 crore. Net profit up 2.5 times to Rs 309.7 crore. Ebitda up 2.4 times to Rs 404.8 crore. Ebitda margin at 28.2% from 13.7%.
- Associated Alcohols & Breweries Q4FY20 Result(YoY):** Revenue up 11.5% to Rs 135.8 crore. Net profit up 88.1% to Rs 10.7 crore. Ebitda up 55.1% to Rs 16.5 crore. Ebitda margin at 12.1% from 8.7%.
- Bharat Electronics Q4FY20 Result(YoY):** Revenue up 48% to Rs 5845 crore. EBITDA up 55% at 1520 Crore. Ebitda margin at 26% from 25%. Net profit up 74% at 1045 Cr. Order book as on 01.04.2020 Rs 51970 Crore. Orders received during Q4 2019-20 Rs 2715 Crore.
- Other Results:** Parag Milk Foods(Weak), Minda Industries(Weak), SJVN(Weak).
- Axis Bank:** To consider raising funds on July 2 through issue of equity shares, depository receipts, convertible securities linked to equity shares through a QIP among other methods.
- Minda Industries:** Board approved raising Rs 250 crore via rights issue and Rs 300 crore via NCDs.
- CG Power Business Update:** Significant impact seen in April & May. Cash flows may remain affected due to low sales and it may be challenging to meet operating costs. Putting all efforts to scale up operations to 50% of capacity utilisation.
- CreditAccess Grameen:** Allotted NCDs worth Rs 145 crore on a private placement basis and completed direct assignment of Rs 222.5 crore. During the current fiscal company has raised Rs 989.5 crore in the form of term loan / facilities under special liquidity scheme of RBI.
- Laurus Labs:** Bluewater Investment sold 1.25 crore shares (11.68%) at Rs 506.07 per share. BNP Paribas acquired 15 lakh shares (1.4%) at Rs 504.25 per share, Government Pension Fund Global acquired 9.41 lakh shares (0.88%) at Rs 504 per share and MK Ventures acquired 7.58 lakh shares (0.71%) at Rs 504.89 per share. MK Ventures is promoted by Madhusudan Kela.
- Indian Bank:** State-owned Indian Bank on Monday said it plans to raise about Rs 5,000 crore through bonds to fund its business growth.
- Key Results Today:** ONGC, Vodafone Idea, IRCON International, RITES, MIDHANI, Deepak Fertilisers, Godfrey Phillips, Dish TV, Allcargo Logistics, Goa Carbon, Liberty Shoes, NBCC, National Fertilisers, Steel Strips Wheels, Healthcare Global.

Source: Bloomberg, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	34962	-0.60%
Nifty	10312	-0.68%
Bank Nifty	21359	-1.08%
IND VIX	28.91	0.61%

GLOBAL INDICES

DJIA	25596	2.32%
Nasdaq	9874	1.20%
FTSE	6227	1.01%
CAC	4945	0.73%
DAX	12232	1.18%
Nikkei	22372	1.72%
Hang Seng	24489	0.77%

Source: in.investing.com; As on 7.30 am IST

SECTOR INDEX (NSE)

IT	14768	-1.51%
Infra	3043	-1.16%
Energy	14589	-1.65%
FMCG	29972	0.72%
Pharma	10136	-0.02%
Auto	6646	-1.27%
Metals	1990	-2.64%
Midcap	14735	-1.60%
Nifty 500	8488	-0.83%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1937.06
DII	1036.13

FOREX MARKET

USDINR	75.50	0.01%
EURINR	84.90	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1783	0.12%
Copper(\$/lb)	2.689	0.19%
Brent (\$/Bbl)	41.63	-0.55%
Silver(\$/OZ)	18.06	0.02%

Source: in.investing.com; As on 7.30 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

Wall Street stocks closed higher on Monday and the S&P 500 was poised to clinch its biggest quarterly percentage gain since 1998 as investors hoped for a stimulus-backed economic rebound, while a surge in Boeing shares helped boost the blue-chip Dow. The Dow Jones Industrial Average rose 580.25 points, or 2.32%, to 25,596, the S&P 500 gained 44.19 points, or 1.47%, to 3,053 and the Nasdaq Composite added 116.93 points, or 1.2%, to 9,874.

Crude Oil

Oil prices fell in early trade on Tuesday after weak Japanese industrial production data, not usually a market-moving factor, was enough to jangle trader nerves over a bumpy recovery in fuel demand as coronavirus pandemic restrictions ease. US West Texas Intermediate (WTI) crude futures briefly traded higher then fell 38 cents, or 1%, to \$39.32 a barrel by 0038 GMT, after climbing 3% on Monday.

SGX Nifty: Trends on SGX Nifty indicate a Positive opening for the index in India with a 51 points gains. The Nifty futures were trading at 10,313 on the Singaporean Exchange around 08:00 hours IST

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 10312, made a high of 10338, made a low of 10224, and closed negative at 10312 levels. For the day, support for the Nifty exists at 10200 and 10100 levels, whereas resistance for Nifty stands at 10400 and 10500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 21292, made a high of 21440, made a low of 21026, and closed negative at 21359 levels. For the day, support for Bank Nifty exists at 21000 and 20800 levels, whereas resistance for Bank Nifty stands at 21700 and 22000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-JUL SERIES)	
NIFTY	10312.40 (-70.60) (-0.68%)	CALL	10400 CE +1.48 lac Shares
NIFTY JUL FUT	10255.80 (56.60 Points Discount)	CALL	10500 CE -0.76 lac Shares
NIFTY PCR - OI	1.30 (-0.03)	PUT	10300 PE -0.48 lac Shares
NIFTY OI (Total)	1.23 Cr. (-1.28%)	PUT	10200 PE +0.33 lac Shares
INDIA VIX	28.91 (0.61%)		
BANKNIFTY	21359.00 (-1.08%)		
BANKNIFTY JUL FUT	21235.20 (123.80 Points Discount)		
BANKNIFTY OI (Total)	12.21 Lakh (-1.45%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1241.90
INDEX OPTIONS	-225.24
STOCK FUTURES	-790.44
STOCK OPTIONS	-127.54

Securities in Ban for Trade Date 30-JUNE-2020: **NIL.**

Retail Research Technical & Fundamental Calls for the month of June-2020

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Returns%
29-May	PGHH	Buy	9870-9930	9400	10700-10800	Open	
8-Jun	CROMPTON	Buy	228-230	217	250-255	Part Book	4.37%
16-Jun	M&M	Sell	517	551	470-450	Booked	4.45%
19-Jun	EXIDEIND	Buy	149-151	140	165-170	Part Book	4.00%
22-Jun	CADILAHC	Buy	356-361	335	400-410	Part Book	4.04%
24-Jun	BITES	Buy	235-237	221	260-265	Open	
25-Jun	DIVISLAB	Buy	2335-2345	2200	2500-2550	Open	
25-Jun	ADANI PORTS	Buy	341-344	322	380	Open	
26-Jun	BALKRISIND	Sell	1240-1250	1310	1160-1140	Open	
26-Jun	CDSL	Buy	276-278	261	310-315	Open	
26-Jun	GODREJPROP	Buy	858-868	815	930-950	Open	
29-Jun	BATAINDIA	Buy	1295-1305	1235	1400-1450	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
30 Aug 19	INDHOTEL	Accu	135-140	190.00	Open	
15 Oct 19	JKPAPER	Accu	111	141.00	Open	
16 Oct 19	MOLDTKPAC	Accu	298-302	344.00	Open	
2 Jan 20	PSPPROJECT	Accu	490-500	590.00	Open	
15 May 20	BEL	Accu	66-69	86.00	Booked	27.41%

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