

CORPORATE AND ECONOMY NEWS

- **Indus Towers Q3FY22 Result (YoY):** Revenue up 71% at Rs 6,927.4 crore Vs Rs 4,060.7 crore. Net profit up 60% at Rs 1,570.8 crore Vs Rs 979.10 crore. Ebitda up 77% at Rs 3,694.10 crore Vs Rs 2,082.7 crore. Margins at 53.3% Vs 51.3%.
- **Bharat Heavy Electricals Ltd Q3FY22 Result (YoY):** Revenue up 15% at Rs 5,135.9 crore Vs Rs 4,451.36 crore. Net profit at Rs 27.02 crore Vs Net loss of Rs 217.44. Ebitda gain of Rs 89.21 crore Vs Ebitda loss of Rs 180.41 crore.
- **Punjab National Bank Q3FY22 Result:** NII down 7% at Rs 7,803.24 crore Vs Rs 8,345.75 (YoY). Net profit at Rs 1,126.78 crore Vs Rs 506.03 crore (YoY). Provision up 3% QoQ at Rs 3,353.55 crore. GNPA at 12.88% Vs 13.63% (QoQ). NNPA at 4.90% Vs 5.49% (QoQ).
- **Dalmia Bharat Q3FY22 Result(QoQ):** Revenue at Rs 2,731 crore Vs Rs 2,737 crore. Net profit down 48% at Rs 95 crore Vs Rs 182 crore. Ebitda down 40% at Rs 411 crore Vs Rs 685 crore. Margins at 15% Vs 25%.
- **Coforge Q3FY22 Result(QoQ):** Revenue up 6% at Rs 1,658.10 crore Vs Rs 1,569.40 crore. Net profit up 51% at Rs 183.70 crore Vs Rs 122 crore. Ebit up 15% at Rs 246.70 crore Vs Rs 214.9 crore. Margins at 14.9% Vs 13.7%. Declared third interim dividend of Rs 13 per equity share.
- **Birlasoft Q3FY22 Result(YoY):** Revenue up 22% at Rs 1,071.90 crore Vs Rs 880.77 crore. Net profit up 18% at Rs 113.96 crore Vs Rs 96.38 crore. Ebitda up 13% at Rs 162.75 crore Vs Rs 144.42 crore. Margins at 15.2% Vs 16.4%.
- **RBL Bank Q3FY22 Result:** Net profit up 6.1% at Rs 156 crore Vs Rs 147 crore (YoY). NII up 11.2% at Rs 1,010.42 crore Vs Rs 908.15 crore (YoY). Gross NPA ratio at 4.84% Vs 5.40% (QoQ). Net NPA ratio at 1.85% Vs 2.14% (QoQ).
- **Other Results:** LIC Housing Finance(Good), Nippon Life India Asset Management(Mix), C.E. Info Systems(Weak), Wabco India(Mix).
- **TVS Motor:** The company has acquired 75% stake in the Swiss E-Mobility Group through 1.15 lakh equity shares acquired at 525.58 CHF (Swiss Franc) on cash consideration. It plans to acquire the balance 25% stake in SEMG by next year. With this acquisition, the company is mulling at its expansion in Europe through a portfolio of premium and technology leading brands, including Norton Motorcycles and EGO Movement, which were recently acquired, the firm said in a regulatory filing.
- **Centrum:** The company's step down subsidiary Unity Small Finance Bank took charge of 110 branches of PMC Bank. Unity Small Finance Bank will immediately repay 96% of PMC Bank's depositors who have deposits worth Rs 5 lakh or less. The banks' shareholders have committed capital of over Rs 3,000 crore through cash and warrants.
- **Lupin:** The company has entered a promotional agreement with Exeltis USA Inc to promote SOLOSEC along with Exeltis' existing line of Women's Health products.
- **Sandhar:** The company entered a Shareholders Agreement with Kwangsung Corporation, Kwangsung Sandhar Technologies and Kwangsung Sandhar Automotive Systems for acquisition of acquisition of equity shares in 50:50 ratio of fresh issue.
- **Motilal Oswal:** The company declared interim dividend of Rs 7 per share.
- **Key Results Today:** Larsen & Toubro, Dr Reddy's Labs, Kotak Mahindra Bank, Britannia Industries, Vedanta, 3i Infotech, Aptus Value Housing Finance, Arvind SmartSpaces, Asahi India Glass, Atul, AU Small Finance Bank, Bajaj Healthcare, Bharat Electronics, Blue Dart Express, CARE Ratings, Central Bank of India, Chambal Fertilisers, Chemplast Sanmar, Crompton Greaves Consumer Electricals, Deepak Fertilisers, Dixon Technologies, Equitas Small Finance Bank, Happiest Minds Technologies, Karnataka Bank, Marico, Max Financial Services, Info Edge, Oberoi Realty, Suzlon Energy, Tata Coffee, United Breweries, UTI Asset Management Company, and Zenotech Laboratories.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57277	-1.00%
Nifty	17110	-0.97%
Bank Nifty	37982	0.73%
IND VIX	21.07	-1.37%

GLOBAL INDICES

DJIA	34,161	-0.02%
Nasdaq	13,353	-1.40%
FTSE	7,554	1.13%
CAC	7,024	0.60%
DAX	15,524	0.42%
Nikkei	26,749	2.21%
Hang Seng	23,506	-1.26%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	33475	-3.55%
Infra	4950	-1.01%
Energy	24557	-0.64%
FMCG	35967	-1.14%
Pharma	12848	-1.87%
Auto	11562	0.34%
Metals	5446	-0.72%
Midcap	29365	-1.05%
Nifty 500	14680	-1.03%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-6266.75
DII	2881.32

High Rollover Stocks

Symbol	Current	3M Avg
MRF	99%	97%
ADANI PORTS	99%	98%
CUB	98%	96%
GRASIM	98%	98%

Low Rollover Stocks

ONGC	45%	88%
MOTHERSUMI	51%	96%
INDUSTOWER	64%	92%
GMRINFRA	66%	96%

FOREX MARKET

USDINR	75.21	0.01%
EURINR	83.86	0.09%

COMMODITY MARKET

Gold (\$/OZ)	1797	0.21%
Copper(\$/lb)	4.440	0.54%
Brent (\$/Bbl)	88.43	-0.29%
Silver(\$/OZ)	22.76	0.38%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street gyrated wildly on Thursday, the S&P 500 once again narrowly avoiding correction confirmation at the end of a session marked by a rally, selloff and recovery as investors juggled positive economic news with mixed corporate earnings, geopolitical unrest and the prospect of a more hawkish Federal Reserve. All three major US stock indices ended lower, having been whipsawed by uncertainty in recent days, marked by wide fluctuations and heightened volatility. The Dow Jones Industrial Average fell 7.31 points, or 0.02 percent, to 34,160.78, the S&P 500 lost 23.42 points, or 0.54 percent, to 4,326.51 and the Nasdaq Composite dropped 189.34 points, or 1.4 percent, to 13,352.78.

Crude Oil

Oil prices eased on Thursday after Brent crude hit a seven-year high above \$90 a barrel, as the market balanced concerns about tight worldwide supply with expectations the US Federal Reserve will soon tighten monetary policy. Benchmark Brent fell 15 cents to \$89.81 a barrel, while US crude fell 20 cents to \$87.15 a barrel in a volatile session with both contracts see-sawing between positive and negative territory.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the broader index in India with a loss of 42 points. The Nifty futures were trading around 17,125 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17062, made a high of 17182, made a low of 16867, and closed on a negative note at 17110 levels. For the day, support for the Nifty exists at 17000 and 16800 levels, whereas resistance for the Nifty stands at 17300 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 37058 made a high of 38148 made a low of 37012 and closed on a positive note at 37982 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17110.15 (-167.80) (-0.97%)	CALL	17300 CE +2.42 lac Shares
NIFTY FEB FUT	17149.55 (39.40 Points Premium)	CALL	17500 CE +2.78 lac Shares
NIFTY PCR - OI	1.09 (+0.24)	PUT	17000 PE +5.37 lac Shares
NIFTY ROLLOVER	75%	PUT	16900 PE +2.14 lac Shares
INDIA VIX	21.07 (-1.37%)		
BANKNIFTY	37982.10 (+0.73%)		
BANKNIFTY FEB FUT	38168.05 (185.95 Points Premium)		
BANKNIFTY ROLLOVER	84%		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3008.92
INDEX OPTIONS	8378.90
STOCK FUTURES	-959.04
STOCK OPTIONS	325.97

Securities in Ban for Trade Date 28-Jan-2022: NIL.

Retail Research Technical & Fundamental Calls for the Month of Jan-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
24-Jan	BEL	Buy	202-203	189	220-230	Open	
25-Jan	TATACOMM	Buy	1250-1260	1190	1350-1400	Open	
25-Jan	ACC	Buy	2130-2150	1995	2350-2400	Open	
25-Jan	HDFC	Buy	2490-2510	2340	2700-2800	Open	
25-Jan	CARBORUNIV	Buy	850-860	815	900-930	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
27-Jan	SRF	Buy	2350-2370	2200	2550-2650	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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