

CORPORATE AND ECONOMY NEWS

- **Nestle India Q2CY2021 Result (QoQ):** Revenue down 4% at Rs 3,476.70 crore Vs Rs 3,610.82 crore. Net profit down 11% at Rs 538.58 crore Vs Rs 602.25 crore. Ebitda down 9% at Rs 848 crore Vs Rs 929.87 crore. Margin at 24.4% Vs 25.8%. Domestic & Export sales achieved double digit growth largely driven by volume & mix. Invested Rs 1,000 crore so far, of the Rs 2,600 crore investment plan over 3-4 years.
- **WABCO India Q1FY2022 Result (YoY):** The company reported Q1FY22 profit at Rs 21.38 crore against a loss of Rs 31.36 crore in Q1FY21. Revenue rose to Rs 491.91 crore from Rs 165.96 crore, YoY.
- **Route Mobile Q1FY2022 Result (YoY):** The company reported a higher consolidated profit at Rs 34.32 crore in Q1FY22 against Rs 26.93 crore, YoY. Revenue rose to Rs 377.52 crore from Rs 309.61 crore, YoY.
- **ABB India Q1FY2022 Result (YoY):** The company's Q2CY22 standalone net profit jumped to Rs 68.3 crore from Rs 16.8 crore and revenue rose 44.6 percent to Rs 1,425 crore from Rs 985.8 crore, YoY. The company's board approved the sale of its Dodge business.
- **Oracle Financial Services Software Q1FY22 Result (QoQ):** Revenue up 15% at Rs 1,397.3 crore Vs Rs 1,210.80 crore. Net profit up 14% at Rs 524.10 crore Vs Rs 460.30 crore. Ebitda up 24% at Rs 732.60 crore Vs Rs 589.30 crore. Margins at 52.43% Vs 48.67%.
- **Mahanagar Gas Q1FY22 Result (QoQ):** Revenue down 15% at Rs 666.85 crore Vs Rs 784.04 crore. Net profit down 4% at Rs 204.08 crore Vs Rs 212.77 crore. Ebitda down 4% at Rs 303.99 crore Vs Rs 316.16 crore. Margins at 45.59% Vs 40.32%.
- **Axis Bank:** RBI has imposed Rs 5 crore penalty on the bank. Penalty imposed for contravention of RBI's cyber security framework. RBI reviewed the supervisory evaluations of the bank over the last few years, an instance of fraud and instances of suspicious transactions in June 2020. After considering the bank's responses to show cause notices and oral submissions at a personal hearing, the RBI imposed the fine.
- **HDFC:** Updated its existing Medium Term Note Programme for an amount of up to \$2.8 billion to enable the corporation to issue rupee/foreign currency denominated bonds in the international capital markets, subject to regulatory approvals.
- **Isgec Heavy Engineering:** Isgec Hitachi Zosen (a joint venture of Isgec Heavy Engineering and Hitachi Zosen Corporation) received a major order for a PTA Reactor for a public sector petrochemical project from Technip Energies, Noida.
- **HCL Technologies:** Appointed Jill Kouri as Global Chief Marketing Officer.
- **Amara Raja Batteries:** Andhra Pradesh High Court on July 26 heard the matter pertaining to the closure orders received by the company from Andhra Pradesh Pollution Control Board. The high court has extended the interim suspension of said orders of APPCB by four weeks. The next hearing is scheduled on August 16.
- **Canara Bank:** Subscribed to 50,000 equity shares of IBBIC Private Limited, representing 5.55% of the issued and paid-up capital of the company, at Rs 10 each aggregating to Rs 5 lakh on July 26.
- **US Fed Meeting:** the U.S. Federal Reserve left its benchmark interest rate near zero.
- **Tatva Chintan Pharma Chem IPO:** The company's shares will be listed on exchanges today.
- **Key Results Today:** Tech Mahindra, TVS Motor Company, Colgate-Palmolive (India), LIC Housing Finance, PVR, Union Bank of India, AAVAS Financiers, Ajanta Pharma, Container Corporation of India, Dwarikesh Sugar Industries, Eris Lifesciences, Future Retail, GHCL, Home First Finance Company India, Indus Towers, JK Lakshmi Cement, Jindal Stainless (Hisar), Jyothy Labs, Laurus Labs, Mahindra Holidays & Resorts India, Motilal Oswal Financial Services, Oberoi Realty, Parag Milk Foods, Punjab & Sind Bank, Raymond, Shoppers Stop, Shriram City Union Finance, Welspun Corp, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52444	-0.26%
Nifty	15709	-0.24%
Bank Nifty	34533	-0.76%
IND VIX	13.69	3.48%

GLOBAL INDICES

DJIA	34,931	-0.36%
Nasdaq	14,763	0.70%
FTSE	7,017	0.29%
CAC	6,609	1.19%
DAX	15,570	0.33%
Nikkei	27,747	0.60%
Hang Seng	26,034	2.41%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	29954	0.21%
Infra	4418	0.03%
Energy	19012	-0.55%
FMCG	36360	0.00%
Pharma	13965	-0.38%
Auto	10000	-0.93%
Metals	5533	1.22%
Midcap	27315	-0.51%
Nifty 500	13579	-0.23%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2274.77
DII	921.45

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SRF	36%	0.94%
INDIGO	21%	-2.38%
CIPLA	19%	-2.56%
CANBK	17%	-3.99%

Top Open Interest Losers

RAMCOCEM	-20%	-1.72%
TORNTPHARM	-11%	2.45%
TVSMOTOR	-10%	-0.72%
PVR	-10%	-1.96%

FOREX MARKET

USDINR	74.40	-0.12%
EURINR	88.20	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1815	0.87%
Copper(\$/lb)	4.492	0.38%
Brent (\$/Bbl)	74.16	0.39%
Silver(\$/OZ)	25.28	1.63%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks and the dollar slipped on Wednesday in listless trade after the Federal Reserve gave no clue about when it might start reducing its purchases of government bonds, even as it said the economic recovery is on track. The Dow Jones Industrial Average fell 0.36%, the S&P 500 was flat, while the tech-focused Nasdaq Composite rebounded 0.7% after hitting its lowest in more than two months on Tuesday.

Crude Oil

Oil prices slipped but remained near \$75 per barrel on Thursday as crude stockpiles in the United States, the world's top oil consumer, fell last week to their lowest since January 2020 and imports and production dropped. Brent crude oil futures fell 5 cents, or 0.1%, to \$74.69 a barrel by 0108 GMT while U.S. West Texas Intermediate (WTI) crude oil futures slipped by 4 cents, or 0.1%, to \$72.35 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 8 points gain. The Nifty futures were trading at 15,715 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 15762, made a high of 15767, made a low of 15513, and closed on a negative note at 15709 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 34839, made a high of 34842, made a low of 34115, and closed on a negative note at 34533 levels. For the day, support for Bank Nifty exists at 34300 and 34000 levels, whereas resistance for Bank Nifty stands at 34800 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15709.40 (-37.05) (-0.24%)	CALL	15700 CE +20.41 lac Shares
NIFTY JULY FUT	15709.10 (0.30 Points Discount)	CALL	15950 CE -29.21 lac Shares
NIFTY PCR - OI	0.93(+0.03)	PUT	15800 PE -25.72 lac Shares
NIFTY OI (Total)	1.08 Cr. (+0.11%)	PUT	15700 PE -14.69 lac Shares
INDIA VIX	13.69 (+3.48%)		
BANKNIFTY	34532.90 (-0.76%)		
BANKNIFTY JULY FUT	34559.30 (26.40 Points Premium)		
BANKNIFTY OI (Total)	23.89 Lakh (+2.10%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-355.92
INDEX OPTIONS	524.67
STOCK FUTURES	434.70
STOCK OPTIONS	148.56

Securities in Ban for Trade Date 29-JUL-2021: **IDEA, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>