

CORPORATE AND ECONOMY NEWS

- **Tata Communications Q4FY21 Result(YoY):** Revenue down 7% Rs 4,073.25 crore vs Rs 4,397.89 crore. Net profit at Rs 299.23 crore vs net loss of Rs 274.99 crore. Ebitda up 17% at Rs 1,015.19 crore vs Rs 868.84 crore. Ebitda margins at 24.9% vs 19.8%. Recommended a dividend of Rs 14 per share for FY21.
- **Hathway Cable & Datacom Q4FY21 Result(YoY):** Net profit up 47% at Rs 72.14 crore vs Rs 49.08 crore. Revenue down 4% to Rs 438.71 crore vs Rs 455.68 crore. Ebitda down 6% at Rs 113.52 crore vs Rs 120.33 crore. Ebitda margin at 25.9% vs 26.4%.
- **GHCL Q4FY21 Result(YoY):** Revenue up 10% at Rs 826.33 crore vs Rs 750.07 crore. Net profit up 31% at Rs 111.14 crore vs Rs 84.86 crore. Ebitda up 25% at Rs 194.85 crore vs Rs 155.96 crore. Ebitda margins at 23.6% vs 20.8%. Recommended dividend of Rs 5.50 per share for FY21.
- **Bombay Dyeing Q4FY21 Result(YoY):** The company reported a loss of Rs 166.74 crore in Q4FY21 against profit at Rs 48.57 crore in Q4FY20, revenue rose to Rs 497 crore from Rs 313.1 crore, YoY.
- **KPIT Technologies Q4FY21 Result(QoQ):** The company's profit in Q4FY21 rose to Rs 47.04 crore from Rs 42.97 crore, while revenue increased to Rs 540.3 crore from Rs 517.2 crore, QoQ.
- **Security and Intelligence Services (India) Result(YoY):** The company reported profit of Rs 102.2 crore in Q4FY21 against loss of Rs 3.9 crore, while revenue rose to Rs 2,445.2 crore from Rs 2,209.7 crore, YoY.
- **Reliance Industries:** The Mukesh Ambani company is reported to have held talks with Saudi Aramco on a cash and share deal for sale of a 20% stake in its oil refining and petrochemical arm. Ambani had in August 2019 announced talks for the sale of the stake in the oil-to-chemicals business.
- **Asset management companies:** Fund managers and chief executives must be paid a fifth of their compensation in the form of units of their mutual fund schemes, the stock markets regulator said, in an attempt to make them more accountable for their investment decisions. Sebi also said the compensation paid as mutual fund units will be locked in for at least three years or the tenure of the scheme, whichever is less.
- **Indiamart InterMesh:** The B2B e-commerce firm acquired stake in two companies, Shipway Technology and Truckhall, for about Rs.20 crore to strengthen its technology offering in logistics management. The company has acquired 26% in software company Shipway Technology for up to Rs.18.2 crore, and an additional 3.02% stake in Truckhall for Rs.1.33 crore.
- **Biocon:** Demand for itolizumab manufactured by arm Biocon Biologics has jumped three-fold from what it was in the first wave of the covid-19 pandemic, fuelled by a shortage of the imported tocilizumab from Cipla. Both tocilizumab and itolizumab are allowed by the Indian regulator for the treatment of cytokine storms caused by covid-19 infections.
- **RattanIndia Enterprises:** The company has acquired a substantial stake in EV two-wheeler maker Revolt Intellicorp for Rs.150 crore to foray into the fast-expanding electric vehicle business.
- **Adani Enterprises:** Board to meet on May 5 to consider renewing enabling limit for raising funds by issue of equity shares, convertible bonds through QIP, GDR, ADR, FCCBs, FCEBs, convertible securities.
- **Key Results Today:** Bajaj Auto, Hindustan Unilever, Titan Company, Ambuja Cements, Aavas Financiers, AU Small Finance Bank, Dalmia Bharat, Embassy Office Parks REIT, Equitas Small Finance Bank, Exide Industries, IndiaMART InterMESH, Inox Leisure, L&T Finance Holdings, Laurus Labs, Bank of Maharashtra, Mahindra CIE Automotive, Mahindra Logistics, Motilal Oswal Financial Services, Persistent Systems, Shriram Transport Finance, Sterlite Technologies, Tata Coffee.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49734	1.61%
Nifty	14865	1.44%
Bank Nifty	33723	3.02%
IND VIX	22.58	-2.18%

GLOBAL INDICES

DJIA	33,820	-0.48%
Nasdaq	14,051	-0.28%
FTSE	6,964	0.27%
CAC	6,307	0.53%
DAX	15,292	0.28%
Nikkei	29,054	0.21%
Hang Seng	29,348	1.17%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	25962	0.57%
Infra	4066	0.63%
Energy	17991	0.62%
FMCG	34129	0.35%
Pharma	13253	-0.33%
Auto	9872	1.68%
Metals	4645	-0.30%
Midcap	24314	1.11%
Nifty 500	12518	1.26%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	766.02
DII	436.2

Top Open Interest Gainers

Stock	OI Chg	Price Chg
TVSMOTOR	36%	13.83%
SRTRANSFIN	16%	5.76%
BIOCON	16%	-2.31%
CUB	15%	2.25%

Top Open Interest Losers

UBL	-18%	3.63%
NAM-INDIA	-16%	0.13%
AMARAJABAT	-12%	1.16%
LICHSGFIN	-10%	2.94%

FOREX MARKET

USDINR	74.49	0.00%
EURINR	90.43	0.14%

COMMODITY MARKET

Gold (\$/OZ)	1787	0.75%
Copper(\$/lb)	4.523	0.56%
Brent (\$/Bbl)	67.17	0.58%
Silver(\$/OZ)	26.45	1.43%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended lower on Wednesday after the U.S. Federal Reserve held interest rates and its monthly bond-buying program steady and gave no sign it was ready to reduce its support for the recovery. The Dow Jones Industrial Average fell 0.48% to end at 33,820.38 points, while the S&P 500 lost 0.08% to 4,183.18. The Nasdaq Composite dropped 0.28%, to 14,051.03.

Crude Oil

Oil prices extended gains on Thursday after rising 1% the previous session, as bullish forecasts on recovering demand this summer offset concerns of rising COVID-19 cases in India, Japan and Brazil.

SGX Nifty: Trends on SGX Nifty indicate a positive start for the broader index in India, with a gain of 115 points or 0.77 percent. The Nifty futures were trading around 14,960 level on the Singaporean Exchange at 7:20 IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 14710, made a high of 14890, made a low of 14695, and closed on a positive note at 14865 levels. For the day, support for the Nifty exists at 14800 and 14700 levels, whereas resistance for the Nifty stands at 14950 and 15000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 32865, made a high of 33778, made a low of 32840, and closed on a positive note at 33723 levels. For the day, support for Bank Nifty exists at 33500 and 33000 levels, whereas resistance for Bank Nifty stands at 34000 and 34500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14864.55 (+211.50) (+1.44%)	CALL	15050 CE +12.11 lac Shares
NIFTY APR FUT	14855.30 (9.25 Points Dicount)	CALL	15100 CE +14.53 lac Shares
NIFTY PCR - OI	1.57 (+0.06)	PUT	14800 PE +18.07 lac Shares
NIFTY OI (Total)	1.49 Cr. (+10.65%)	PUT	14700 PE +25.55 lac Shares
INDIA VIX	22.58 (-2.18%)		
BANKNIFTY	33722.80 (+3.02%)		
BANKNIFTY APR FUT	33696.20 (26.60 Points Discount)		
BANKNIFTY OI (Total)	22.66 Lakh (-2.83%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	166.53
INDEX OPTIONS	-1616.57
STOCK FUTURES	1368.25
STOCK OPTIONS	32.15

Securities in Ban for Trade Date 29-APR-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Apr-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Booked	5.88%
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Part Profit	4.65%
19-Apr	PIDILITIND	Buy	1760-1770	1680	1900-1950	Booked	5.15%
27-Apr	GODREJAGRO	Buy	490-495	460	550	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

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