

CORPORATE AND ECONOMY NEWS

- L&T Q2FY22 Result (QoQ):** Revenue up 18.5% at Rs 34,772.9 crore Vs Rs 29,334.73 crore. Net profit up 54.92% at Rs 1,819.45 crore Vs Rs 1,174.44 crore. Ebitda up 25.9% at Rs 3,994.87 crore Vs Rs 3,171.49 crore. Margins at 11.5% Vs 10.8%. Order inflow guidance of low-to-mid teens for FY22 Order book grew 11.3% to Rs 3.3 lakh crore.
- Bajaj Auto Q2FY22 Result (QoQ):** Revenue up 18.6% at Rs 8,762.18 crore Vs Rs 7,386 crore. Net profit up 20.1% at Rs 1,274.55 crore Vs Rs 1,061 crore. Ebitda up 25.17% at Rs 1,401.12 crore Vs Rs 1,119.36 crore. Margins at 16% Vs 15.1%. Approved incorporation of a captive finance unit.
- Titan Q2FY22 Result(QoQ):** Revenue up 2.2 times at Rs 7,493 crore Vs Rs 3,473 crore. Net profit up 35.6 times to Rs 641 crore Vs Rs 18 crore. Ebitda up 7 times at Rs 968 crore Vs Rs 137 crore. Margins at 12.9% Vs 3.9%.
- Adani Ports & SEZ Q2FY22 Result(QoQ):** Revenues down 22.48% at Rs 3,532.42 crore Vs Rs 4,556.81 crore. Net profit down 27.16% at Rs 951.71 crore Vs Rs 1,306.69 crore. Ebitda up 1.6% at Rs 2,268.07 crore Vs Rs 2,232.38 crore. Margins at 64.20% Vs 49%.
- ITC Q2FY22 (QoQ):** Revenue up 13% at Rs 14,844 crore Vs Rs 13,147.81 crore. Net profit up 6% at Rs 3,713.76 crore Vs Rs 3,519.31 crore. Ebitda up 14% at Rs 5,017.6 crore Vs Rs 4,401 crore. Margins at 33.8% Vs 33.47%.
- United Spirits Q2FY22 Result (YoY):** Revenue up 9% at Rs 8,208.80 crore Vs Rs 7,509.40 crore. Net profit up 1.26 times at Rs 291.80 crore Vs Rs 129.40 crore. Ebitda up 61% at Rs 469.10 crore Vs Rs 290.70 crore. Margin at 5.7% Vs 3.9%.
- Other Results:** SBI Life(Mix), Adani Enterprise(Mix), Kec International(Mix), United Breweries(Good), Tata Chemical(Good), SKF India(Good).
- Krishna Institute of Medical Sciences:** KIMS Hospitals has entered into definitive agreements to acquire 51.07% stake in Sunshine Hospitals (M/s Sarvejana Healthcare private Limited) at an enterprise value of Rs 730 crore.
- Wipro:** The company has partnered with Micro Focus to streamline legacy apps migration to cloud. Further it has appointed Kimberly Watson as Country Head and Managing Director for Canada.
- Vedanta:** Monte Cello BV, a subsidiary of the company, has entered into a term sheet agreement to divest copper mines of Tasmania by way of an option agreement with New Century Resources. MCBV is 100% owner of the Mt Lyell Copper Mine in Australia.
- Jubilant FoodWorks:** To acquire 35% stake in Hashtag Loyalty Pvt Ltd for Rs 24.75 crore. The acquisition is expected to be completed within 60 days from execution of share subscription agreement and share purchase agreement.
- Indian Overseas Bank:** To raise Rs 500 crore as Tier 2 capital in FY22. The bank may also look at equity fundraising in FY23, bank's MD and CEO Partha Pratim Sengupta said.
- Axis Bank:** Rajiv Anand elevated to deputy managing director of the bank. Anand was ED- wholesale banking at Axis Bank. In addition to wholesale banking, Anand will also work on strengthening control and governance aspects.
- Key Results Today:** Bajaj Finserv, InterGlobe Aviation, SBI Cards and Payment Services, Adani Green Energy, Adani Total Gas, NTPC, DLF, Tata Power, Marico, Bajaj Holdings & Investment, Gujarat Gas, Schaeffler India, AU Small Finance Bank, Indian Bank, Laurus Labs, Mahindra & Mahindra Financial Services, RBL Bank, Uco Bank, Motilal Oswal Financial Services, Infibeam Avenues, Edelweiss Financial Services, AAVAS Financiers, APL Apollo Tubes, Blue Star, GMM Pfaudler, JM Financial, Jindal Stainless (Hisar), JSW Holdings, Intellect Design Arena, CarTrade Tech, CCL Products (India), Chalet Hotels, Coromandel International, Welspun Corp, Welspun Enterprises, Westlife Development, Zydus Wellness.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	61143	-0.34%
Nifty	18211	-0.31%
Bank Nifty	40874	-0.88%
IND VIX	16.83	0.45%

GLOBAL INDICES

DJIA	35,491	-0.74%
Nasdaq	15,236	0.02%
FTSE	7,253	-0.33%
CAC	6,754	-0.19%
DAX	15,706	-0.33%
Nikkei	28,818	-0.96%
Hang Seng	25,501	-0.50%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35504	0.97%
Infra	5146	-0.46%
Energy	24185	-0.77%
FMCG	38946	0.31%
Pharma	14094	0.88%
Auto	11395	-0.50%
Metals	5742	-1.52%
Midcap	31126	0.08%
Nifty 500	15484	-0.10%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1913.36
DII	472.48

Top Open Interest Gainers

Stock	OI Chg	Price Chg
AXISBANK	26%	-6.34%
BANDHANBNK	15%	-3.11%
HINDUNILVR	12%	-1.71%
ESCORTS	11%	0.18%

Top Open Interest Losers

PERSISTENT	-27%	3.26%
CANBK	-18%	3.70%
GODREJCP	-18%	4.56%
JKCEMENT	-15%	0.84%

FOREX MARKET

USDINR	75.04	-0.02%
EURINR	87.12	0.02%

COMMODITY MARKET

Gold (\$/OZ)	1803	0.24%
Copper(\$/lb)	4.400	0.27%
Brent (\$/Bbl)	81.72	-2.56%
Silver(\$/OZ)	24.14	-0.17%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq ended little changed on Wednesday, boosted by gains in Microsoft and Google parent Alphabet on the heels of their quarterly results, but a drop in oil prices and a pullback in Treasury yields weighed on cyclical sectors and pulled the S&P 500 lower. The Dow Jones Industrial Average fell 266.19 points, or 0.74%, to 35,490.69, the S&P 500 lost 23.11 points, or 0.51%, to 4,551.68 and the Nasdaq Composite added 0.12 point, or unchanged, to 15,235.84.

Crude Oil

Oil prices fell on Wednesday after US crude oil stockpiles rose more than expected, even as fuel inventories dropped and tanks at the nation's largest storage hub emptied further. Brent oil futures ended down \$1.82, or 2.1%, to \$84.58 a barrel, after closing at a seven-year high on Tuesday. U.S. West Texas Intermediate (WTI) crude settled down \$1.99, or 2.4%, to \$82.66 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 17-points gain. The Nifty futures were trading at 18,229 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 18296, made a high of 18342, made a low of 18168, and closed on a negative note at 18211 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18350 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened flat on Wednesday at 41235, made a high of 41347, made a low of 40750, and closed on a negative note at 40874 levels. For the day, support for Bank Nifty exists at 40500 and 40000 levels, whereas resistance for Bank Nifty stands at 41300 and 41500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18210.95 (-57.45) (-0.31%)		
NIFTY OCT FUT	18215.25 (4.30 Points Premium)	CALL	18300 CE +26.88 lac Shares
NIFTY PCR - OI	0.86 (-0.12)	CALL	18350 CE +22.10 lac Shares
NIFTY OI (Total)	1.31 Cr. (+3.98%)	PUT	18050 PE +4.84 lac Shares
INDIA VIX	16.83 (+0.45%)	PUT	17950 PE +8.36 lac Shares
BANKNIFTY	40874.35 (-0.88%)		
BANKNIFTY OCT FUT	40959.95 (85.60 Points Premium)		
BANKNIFTY OI (Total)	28.23 Lakh (+28.47%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-2552.49
INDEX OPTIONS	1442.45
STOCK FUTURES	-1611.68
STOCK OPTIONS	1199.65

Securities in Ban For Trade Date 28-OCT-2021: CANBK, IBULHSGFIN, NMDC, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
27-Oct	WHIRLPOOL	Buy	2230-2260	2080	2400-2500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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