

CORPORATE AND ECONOMY NEWS

- Tata Motors Q1FY23 Result(YoY):** Tata Motors on Wednesday reported a consolidated net loss of Rs.4,951 crore in the June quarter as chip shortage and COVID-19 lockdown in China impacted Jaguar Land Rover sales. The company had posted a consolidated net loss of Rs.4,450 crore in the same quarter last fiscal. Consolidated revenue from operations during the period under review stood at Rs.71,935 crore as against Rs.66,406 crore in the year-ago period, the company added.
- Biocon Q1FY23 Result(YoY):** Biotechnology major Biocon on Wednesday reported a 71% increase in consolidated net profit at Rs.144 crore for the June quarter on the back of robust growth across business verticals. The company had posted a net profit of ₹84 crore in the April-June quarter of the previous fiscal. Total revenue rose to Rs.2,217 crore in the first quarter as compared with Rs.1,808 crore in the year-ago period, Biocon said in a regulatory filing.
- Schaeffler India Q2CY22 Result(YoY):** Revenue up 42% at Rs 1748.83 crore Vs Rs 1232.89 crore. EBITDA up 55% at Rs 321.73 crore Vs Rs 207.06 crore. EBITDA margin 18.4% Vs 16.8%. Net profit up 76% at Rs 225.75 crore Vs Rs 128.13 crore.
- VIP Industries Q1FY23 Result(YoY):** Revenue up 2.8x at Rs 590.61 crore Vs Rs 206.21 crore. EBITDA up 8x at Rs 102.61 crore Vs Rs 12.89 crore. EBITDA margin 17% Vs 6%. Net profit up 27x at Rs 69.1 crore Vs Rs 2.53 crore.
- Poonawalla Fincorp Q1FY23 Result(YoY):** Revenue up 14% at Rs 545.21 crore Vs Rs 476.3 crore. EBITDA up 20% at Rs 336.17 crore Vs Rs 280.86 crore. EBITDA margin 61.6% Vs 59%. Net profit up 2x at Rs 140.68 crore Vs Rs 64.54 crore.
- United Breweries Q1FY23 Result(QoQ):** Revenue up 43% at Rs 2,438.71 crore Vs Rs 1,709.17 crore. EBITDA up 2% at Rs 266.14 crore Vs Rs 261.47 crore. EBITDA margin 11% Vs 15%. Net profit fell 1% at Rs 162.09 crore Vs Rs 163.4 crore. Appointed Radovan Sikorsky as the Chief Financial Officer.
- Other Results:** EIH(Good), Dixon Technologies(Mix), Shriram City Union Finance(Mix), Welspun(Weak), IIFL Finance(Good)
- Hero MotoCorp:** The company has selected Accenture to scale up and enhance its supply chain. The program will include supply chain strategy, planning optimization, logistics cost optimization and development of an end-to-end digital supply chain suite, thereby enabling the company to manage the increasing complexity in products, markets, and supply chain networks while driving cost reduction in an inflationary environment.
- SpiceJet:** DGCA capped restricted SpiceJet's capacity to 50% for 8 weeks after findings of various spot checks, inspections and airline's reply to a show-cause notice issued by the regulator. The company said that no flights will be cancelled as it has already rescheduled its flight operations due to current lean travel season.
- Exide Industries:** The country's largest lead-acid battery maker on Wednesday said it will set up a lithium-ion battery cell manufacturing facility in Bengaluru, Karnataka.
- Hindustan Aeronautics:** The company has signed a contract worth \$100 million with Honeywell for supply and manufacture of 88 TPE331-12B engines/kits along with maintenance and support services to power the Hindustan Trainer Aircraft.
- HDFC/HDFC Bank:** The merger between two companies was approved by SEBI.
- Key Results Today:** Dr Reddy's Laboratories, Nestle India, SBI Life Insurance Company, Shree Cement, Jubilant FoodWorks, Vedanta, Bajaj Finserv, Punjab National Bank, Mahindra & Mahindra Financial Services, PNB Housing Finance, SBI Cards and Payment Services, TVS Motor Company, Shriram Transport Finance, Chalet Hotels, Equitas Small Finance Bank, CMS Info Systems, GHCL, AAVAS Financiers, Intellect Design Arena, Dr Lal PathLabs, Motilal Oswal Financial Services, Nippon Life India Asset Management, NIIT, NOCIL, RITES, Sona BLW Precision Forgings, TTK Prestige, and Westlife Development.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	55816	0.99%
Nifty	16642	0.96%
Bank Nifty	36784	1.03%
IND VIX	18.13	-0.22%

GLOBAL INDICES

DJIA	32,198	1.37%
Nasdaq	12,032	4.06%
FTSE	7,348	0.57%
CAC	6,258	0.75%
DAX	13,166	0.53%
Nikkei	27,771	0.20%
Hang Seng	20,749	0.38%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	27879	1.68%
Infra	4806	0.68%
Energy	25279	0.02%
FMCG	42036	0.57%
Pharma	12629	2.33%
Auto	12326	0.41%
Metals	5194	0.78%
Midcap	28976	1.11%
Nifty 500	14263	0.86%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-436.81
DII	712.03

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GNFC	27%	4.67%
COROMANDEL	23%	5.99%
OBEROIRLTY	18%	0.04%
GMRINFRA	12%	0.99%

Top Open Interest Losers

NBCC	-30%	-1.47%
INDIAMART	-23%	3.17%
ASTRAL	-20%	2.85%
GSPL	-16%	3.66%

FOREX MARKET

USDINR	79.76	-0.07%
EURINR	81.38	-0.10%

COMMODITY MARKET

Gold (\$/OZ)	1,737	0.84%
Silver(\$/OZ)	19.05	2.76%
Brent (\$/Bbl)	103.1	1.50%
Copper(\$/Lbs)	3.481	0.30%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US equities rose sharply and the dollar lost ground as investors bet the Federal Reserve would slow interest rate hikes following its announcement on Wednesday of an increase in rates in line with expectations. The Dow Jones Industrial Average rose 436.05 points, or 1.37 percent, to 32,197.59, the S&P 500 gained 102.56 points, or 2.62 percent, to 4,023.61 and the Nasdaq Composite added 469.85 points, or 4.06 percent, to 12,032.42.

Crude Oil

Oil prices edged up on Thursday, extending gains from the previous session, buoyed by lower crude inventories and higher gasoline demand in the United States. Brent crude futures for September rose 40 cents, or 0.4%, to \$107.02 a barrel by 0010 GMT, after gaining \$2.22 on Wednesday.

SGX Nifty: Trends in SGX Nifty indicate a gap-up opening for the broader index in India with a gain of 113 points. The Nifty futures were trading around 16,775 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened flat on Wednesday at 16475, made a high of 16653, made a low of 16439, and closed on a positive note at 16642 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16800 and 16900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 36371, made a high of 36808, made a low of 36249, and closed on a positive note at 36784 levels. For the day, support for Bank Nifty exists at 36000 and 35800 levels, whereas resistance for Bank Nifty stands at 37000 and 37500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	16641.80 (+157.95) (+0.96%)	CALL	16700 CE -19.33 lac Shares
NIFTY JULY FUT	16653.30 (11.50 Points Premium)	CALL	16900 CE +25.09 lac Shares
NIFTY PCR - OI	1.24 (+0.25)	PUT	16600 PE +28.44 lac Shares
NIFTY OI (Total)	1.18 Cr. (+2.01%)	PUT	16500 PE +32.79 lac Shares
INDIA VIX	18.13 (-0.22%)		
BANKNIFTY	36783.75 (+1.03%)		
BANKNIFTY JULY FUT	36756.10 (27.65 Points Discount)		
BANKNIFTY OI (Total)	27.73 lakh (+18.96%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1642.81
INDEX OPTIONS	2118.32
STOCK FUTURES	1129.54
STOCK OPTIONS	554.81

Securities in Ban for Trade Date 28-Jul-2022: IBULHSGFIN, DELTACORP

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
5-Jul	HDFC	Buy	2220-2240	2120	2350-2450	Part Booked	3.29%
6-Jul	REDINGTON	Buy	121.4	113.4	130-135	Part Booked	3.60%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
26-Jul	TATACOMM	Buy	1020-1040	970	1100-1150	Part Booked	3.22%
27-Jul	MINDTREE	Buy	3040	2790	3300-3500	Part Booked	3.22%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

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