

CORPORATE AND ECONOMY NEWS

- IndusInd Bank Q1FY22 Result (YoY):** Net Profit up 99.2% at Rs 1,016 crore Vs Rs 510 crore (YoY). NII up 7.7% at Rs 3,564 crore Vs Rs 3,309 crore (YoY). GNPA at 2.88% Vs 2.67% (QoQ). NNPA at 0.84% Vs 0.69% (QoQ). Provisions down 1.6% at Rs 1,844 crore Vs Rs 1,865.59 crore(QoQ). Sold a Rs 830-crore bad loan for Rs 400 crore to an asset reconstruction company during the quarter. Deposits up 26% at Rs 2.67 lakh crore Vs Rs 2.11 lakh crore (YoY).
- IndiGo Q1FY22 Result (QoQ):** Revenue down 52% at Rs 3,006.90 crore Vs Rs 6,222.90 crore. Net loss at Rs 3,179 crore Vs Rs 1,159 crore. Ebitda loss of Rs 1,418 crore Vs Ebitda gain of Rs 616 crore. Basic earnings per share was negative Rs 82.47. Total debt stood at Rs 31,690.10 crore. Total cash balance at Rs 17,067.90 crore.
- Torrent Pharmaceuticals Q1FY22 Result (QoQ):** Revenue up 10% at Rs 2,134 crore Vs Rs 1,937 crore. Net profit up 2% at Rs 330 crore Vs Rs 324 crore. Ebitda up 16% at Rs 677 crore Vs Rs 582 crore. Margins at 31.7% Vs 30%.
- Godawari Power & Ispat Q1FY22 Result (QoQ):** Revenue down 9% at Rs 1,126.18 crore Vs Rs 1,236.64 crore. Net profit up 39% at Rs 472.07 crore Vs Rs 340.38 crore. Ebitda up 22% at Rs 573.13 crore Vs Rs 469.62 crore. Margins 50.9% Vs 38%. Approved interim dividend of Rs 5 per share.
- Karnataka Bank Q1FY22 Result (YoY):** NII up 7% at Rs 574.79 crore Vs Rs 535.12 crore (YoY). Net profit down 46% at Rs 105.91 crore Vs Rs 196.38 crore (YoY). GNPA at 4.82% Vs 4.91% (QoQ). NNPA at 3% Vs 3.18% (QoQ). Provisions up 7.6% at Rs 368.08 crore Vs Rs 341.83 crore.
- Dalmia Bharat Q1FY22 Result (QoQ):** Revenue down 18% at Rs 2,589 crore Vs Rs 3,146 crore. Net profit down 64% at Rs 227 crore Vs Rs 627 crore. Ebitda down 8% at Rs 704 crore Vs Rs 765 crore. Margins 27.2% Vs 24.3%.
- Bank Stocks:** SBI, Axis Bank, Indian Bank, Bank of Baroda, Kotak Mahindra Bank, IndusInd Bank, PNB and RBL Bank have each subscribed to 50,000 equity shares of IBBIC Private Limited, representing 5.55% of the issued and paid-up capital of the company, at Rs 10 each aggregating to Rs 5 lakh on July 26.
- FMCG stocks:** The fast-moving consumer goods (FMCG) sector's revenue is expected to double from last year to 10-12% this fiscal, rating firm Crisil said in a research note. The growth, the highest in the last three fiscals, will be driven by a combination of price-led growth and a favourable base of last fiscal. It expects demand for discretionary products to improve too in the near term.
- Reliance:** The Supreme Court said it would decide whether Singapore's Emergency Arbitrator (EA) award, restraining Future Retail Ltd (FRL) from going ahead with its merger deal with Reliance Retail, was valid under Indian law and if it can be enforced.
- RITES:** Secured a road sector consultancy work order of Rs.19.10 crore from National Highways and Infrastructure Development Corporation.
- KPR Mill:** Approved sub-division of one equity share of Rs 5 each fully paid-up into five equity shares of Re 1 each fully paid up, subject to the approval of the members of the company.
- Bajaj Healthcare:** Board to consider stock split in August 13 meeting.
- Cyient:** Cyient Australia Pty, a wholly-owned subsidiary of the company, to acquire 100% stake in Workforce Delta, a global consultancy company, for \$2.7 million. The acquisition is expected to be completed within one week.
- Key Results Today:** Maruti Suzuki India, Nestle India, Mahanagar Gas, IDBI Bank, Central Bank of India, ABB India, Century Textiles & Industries, Coforge, Dhanlaxmi Bank, Embassy Office Parks REIT, Gateway Distriparks, Geojit Financial Services, Happiest Minds Technologies, Intellect Design Arena, Mahindra Lifespace Developers, Pfizer, Radico Khaitan, Ramco Systems, Route Mobile, RPG Life Sciences, Sagar Cements, SRF, Tata Coffee, United Breweries, UTI Asset Management Company, Welspun India, among other.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52579	-0.52%
Nifty	15746	-0.49%
Bank Nifty	34797	-0.44%
IND VIX	13.23	6.29%

GLOBAL INDICES

DJIA	35,059	-0.24%
Nasdaq	14,661	-1.21%
FTSE	6,996	-0.42%
CAC	6,532	-0.71%
DAX	15,519	-0.64%
Nikkei	27,665	-1.09%
Hang Seng	25,223	0.65%

Source: in.investing.com; As on 8.30 am IST

SECTOR INDEX (NSE)

IT	29893	-0.16%
Infra	4416	-0.69%
Energy	19116	-0.95%
FMCG	36361	-0.35%
Pharma	14019	-4.33%
Auto	10094	-0.43%
Metals	5466	1.46%
Midcap	27455	-0.43%
Nifty 500	13610	-0.47%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1459.08
DII	729.96

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PFIZER	53%	6.29%
DRREDDY	41%	-10.47%
HINDALCO	38%	4.09%
APLLTD	27%	-11.15%

Top Open Interest Losers

NATIONALUM	-13%	4.01%
BAJAJ-AUTO	-12%	-0.36%
MANAPPURAM	-11%	7.75%
MFSL	-11%	0.65%

FOREX MARKET

USDINR	74.51	0.02%
EURINR	88.11	0.12%

COMMODITY MARKET

Gold (\$/OZ)	1805	0.28%
Copper(\$lb)	4.576	0.36%
Brent (\$/Bbl)	73.98	0.63%
Silver(\$/OZ)	24.77	-0.52%

Source: in.investing.com; As on 8.30 am IST

GLOBAL MARKETS

Global Market Update

US stocks fell from record highs on Tuesday while real US bond yields hit all-time lows, as a sell-off in Chinese shares, economic growth concerns and the Federal Reserve's policy meeting put investors on guard and drove profit taking. The Dow Jones Industrial Average ended down 0.2% at 35,059 points, and the S&P 500 shed 0.5% to end at 4,401 points. The Nasdaq Composite slid 1.2% to 14,660 points, its biggest one-day drop since May 12.

Crude Oil

Oil prices held steady on Tuesday ahead of the release of U.S. inventory data as investors worried that global demand could be dented by surging COVID-19 cases, even though supplies are tightening and vaccination rates rising. Brent futures slipped 2 cents to settle at \$74.48 a barrel, while U.S. West Texas Intermediate (WTI) crude fell 26 cents, or 0.4%, to settle at \$71.65. That was the first decline for Brent in six days.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 41 points gains. The Nifty futures were trading at 15,780 on the Singaporean Exchange around 08:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15860, made a high of 15882, made a low of 15701, and closed on a negative note at 15746 levels. For the day, support for the Nifty exists at 15700 and 15600 levels, whereas resistance for the Nifty stands at 15850 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35029 made a high of 35186, made a low of 34714, and closed on a negative note at 34797 levels. For the day, support for Bank Nifty exists at 34500 and 34300 levels, whereas resistance for Bank Nifty stands at 35000 and 35300 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-JULY SERIES)	
NIFTY	15746.45 (-78.00) (-0.49%)	CALL	15700 CE +20.60 lac Shares
NIFTY JULY FUT	15734.65 (11.80 Points Discount)	CALL	15800 CE +20.45 lac Shares
NIFTY PCR - OI	0.90(-0.20)	PUT	15800 PE -24.05 lac Shares
NIFTY OI (Total)	1.07 Cr. (+1.97%)	PUT	15550 PE +6.13 lac Shares
INDIA VIX	13.23 (+6.28%)		
BANKNIFTY	34797.45 (-0.44%)		
BANKNIFTY JULY FUT	34817.85 (20.40 Points Premium)		
BANKNIFTY OI (Total)	23.40 Lakh (+16.33%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-607.68
INDEX OPTIONS	3547.58
STOCK FUTURES	-105.31
STOCK OPTIONS	-272.32

Securities in Ban for Trade Date 28-JUL-2021: **IDEA, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	
7-Jul	AARTIIND	Buy	847-857	814	900-930	Booked	5.01%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	

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