

### CORPORATE AND ECONOMY NEWS

- **PVR & Inox Leisure:** The multiplex operator has approved a merger with Inox Leisure. Shareholders will get three shares of PVR for every ten shares they hold of Inox. PVR now operates the largest multiplex network in India with 871 screens at 181 properties in 73 cities (India and Sri Lanka).
- **Airtel:** Telecom company Bharti Airtel will acquire a 4.7 per cent stake in Indus Towers from Vodafone Group for about Rs.2,388 crore, according to a company filing. The transaction will be executed at a price of Rs.187.88 per share.
- **Emami:** Home grown FMCG major Emami on Friday said it has acquired the 'Dermicool' brand from the British multinational consumer goods company Reckitt for a total consideration of Rs.432 crore, expanding its play into the prickly heat and cool talc category.
- **GAIL:** The board of state gas utility GAIL India Ltd will on March 31 consider the buyback of shares - the second buyback in as many years. In a stock exchange filing, the nation's top gas transporter and distributor said its board of directors, at the meeting on March 31, will also consider and approve the financial results for the quarter and the entire fiscal.
- **Adani Total Gas:** Adani Total Gas Ltd, a joint venture of Adani group and French energy giant TotalEnergies SE, has forayed into the electric mobility infrastructure sector by launching its first EV charging station in Ahmedabad. The charging station is located at ATGL's CNG station at Maninagar in Ahmedabad, the company said in a statement.
- **Adani Enterprises:** The company's subsidiaries - Mahanadi Mines and Minerals Private Ltd and MP Natural Resources Private Ltd - are declared as successful bidders for coal blocks - Bijahan and Gondbahera Ujheni East coal block in Odisha and Madhya Pradesh respectively, by the Government of India. The revenue sharing with the government will be 14 percent for the Bijahan coal block and 5 percent for the Gondbahera Ujheni East coal block.
- **Vedanta:** The board of Vedanta approved capital expenditure of \$687 million in Cairn Oil & Gas to increase near-term volume. It earmarked a capex of \$466 million towards Zinc International's Gamsberg Phase 2 project. Further, it has set aside \$348 million for an expansion project at its subsidiary ESL Steel.
- **Exide Industries:** Exide Industries incorporated a wholly owned subsidiary, Exide Energy Solutions Ltd., to set up a green field multi-gigawatt Lithium-ion cell manufacturing facility in India with an initial authorised and paid-up equity share capital of Rs 100,000.
- **Manappuram Finance:** Kerala-based gold loan NBFC, Manappuram Finance on Saturday received board of directors approval for fundraising to the tune of ₹7,800 crore through issuance of redeemable non-convertible debentures in tranches for the financial year 2022-23.
- **Fino Payments Bank:** The Reserve Bank of India has granted approval for referring customers of Fino Payments Bank to Finwizard Technology for mutual fund distribution, and Spaisa Capital for demat & trading services under referral arrangement.
- **Axis Bank:** Axis Bank has protested against its exclusion from Reliance Capital's insolvency process, claiming that it is a financial creditor of the company and should be included in the committee of creditors, a report said. It made the demand in a communication to the Reserve Bank of India-appointed administrator for the company, the report said.
- **G R Infraprojects:** The company has emerged as L-1 bidder for road project comprising up-gradation to four-lane with paved shoulder of NH-341 from Bhimasar to Anjar - Bhuj in Gujarat on Hybrid Annuity Mode. The bid cost of the project is Rs 1,085 crore and the said project is going to be completed within 730 days from the appointed date.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	57362	-0.41%
Nifty	17153	-0.40%
Bank Nifty	35410	-0.33%
IND VIX	23.43	-2.09%

#### GLOBAL INDICES

DJIA	34,861	0.44%
Nasdaq	14,169	-0.16%
FTSE	7,483	0.21%
CAC	6,554	-0.03%
DAX	14,306	0.22%
Nikkei	28,026	-0.44%
Hang Seng	21,631	1.06%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	36152	-1.00%
Infra	4921	0.09%
Energy	25834	0.17%
FMCG	35523	-0.77%
Pharma	13607	-0.86%
Auto	10354	-0.56%
Metals	6500	0.03%
Midcap	29275	-0.12%
Nifty 500	14652	-0.32%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1507.37
DII	1373.02

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CONCOR	17%	10.78%
ATUL	15%	2.07%
PVR	14%	2.62%
MCX	12%	1.48%

#### Top Open Interest Losers

L&TFH	-17%	4.44%
DELTACORP	-9%	2.28%
BALRAMCHIN	-8%	-2.01%
VOLTAS	-7%	-2.09%

#### FOREX MARKET

USDINR	76.31	0.03%
EURINR	83.57	-0.23%

#### COMMODITY MARKET

Gold (\$/OZ)	1,949	-0.27%
Silver(\$/OZ)	25.44	-0.70%
Brent (\$/Bbl)	114.1	-2.73%
Gas (\$/MMbtu)	5.63	0.27%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended higher on Friday as financial shares rose after the benchmark Treasury yield jumped to its highest level in nearly three years. The Nasdaq ended lower, and tech and other big growth names mostly declined, but they finished off session lows following a late-session rally. The Dow Jones Industrial Average rose 153.3 points, or 0.44%, to 34,861.24, the S&P 500 gained 22.9 points, or 0.51%, to 4,543.06 and the Nasdaq Composite dropped 22.54 points, or 0.16%, to 14,169.30.

#### Crude Oil

Oil prices plunged about \$4 on Monday as concerns over slower fuel demand in China grew after authorities in Shanghai said they would shut the country's financial hub for a COVID-19 testing blitz over nine days. Brent crude futures slid as low as \$116.00 a barrel and were trading down \$3.88, or 3.2%, at \$116.77 at 0131 GMT. U.S. West Texas Intermediate (WTI) crude futures hit a low of \$109.30 a barrel, and were down \$3.92, or 3.4%, at \$109.98.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the broader index in India with a gain of 8 points. The Nifty futures were trading around 17,199 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 17289, made a high of 17295, made a low of 17077, and closed on a negative note at 17153 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 35700, made a high of 35717, made a low of 35204, and closed on a negative note at 35410 levels. For the day, support for Bank Nifty exists at 35000 and 34800 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17153.00 (-69.75) (-0.40%)	CALL	17200 CE +30.17 lac Shares
NIFTY MAR FUT	17194.05 (41.05 Points Premium)	CALL	17500 CE +29.97 lac Shares
NIFTY PCR - OI	0.94 (+0.03)	PUT	17200 PE +23.12 lac Shares
NIFTY OI (Total)	1.63 Cr. (-0.71%)	PUT	16800 PE +12.61 lac Shares
INDIA VIX	23.43 (-2.09%)		
BANKNIFTY	35410.10 (-0.33%)		
BANKNIFTY MAR FUT	35558.80 (148.70 Points Premium)		
BANKNIFTY OI (Total)	65.73 Lakh (-0.42%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-224.80
INDEX OPTIONS	-540.82
STOCK FUTURES	-343.31
STOCK OPTIONS	-133.66

**Securities in Ban for Trade Date 28-Mar-2022: IBULHSGFIN, IDEA, L&TFH, SUNTV, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
21-Mar	PRSMJOHNSN	Buy	121-122	115	135	Open	
22-Mar	INDIGO	Buy	1785-1805	1680	1950-2000	Booked	5.15%
25-Mar	SEQUENT	Buy	134-135	125	150-160	open	
25-Mar	ACC	Buy	2040-2060	1890	2300-2400	open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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