

CORPORATE AND ECONOMY NEWS

- **Axis Bank Q2FY22 Result(YoY):** Net profit up 86% at Rs 3,133.32 crore Vs Rs 1,683 crore.(YoY). NII up 8% at Rs 7,900 crore Vs Rs 7,326 crore (YoY). Gross NPA ratio at 3.53% Vs 3.85% (QoQ). Net NPA ratio at 1.08% Vs 1.20% (QoQ).
- **Bajaj Finance Q2FY22 Result(YoY):** Net profit up 53.4% at Rs 1,481 crore Vs Rs 965 crore (YoY). NII up 28% at Rs 5,335 crore Vs Rs 4,162 crore (YoY). GNPA at 2.45% Vs 2.96% (QoQ). NNPA at 1.10% Vs 1.46% (QoQ).
- **Cipla Q2FY22 Result (QoQ):** Revenue up 0.28% at Rs 5,519.8 crore Vs Rs 5,504.4 crore. Net profit down 0.47% at Rs 711.4 crore Vs Rs 714.7 crore. Ebitda down 9% at Rs 1,226.2 crore Vs Rs 1,345.9 crore. Margins at 22.2% Vs 24.5%. EPS at Rs 8.82 per share Vs Rs 8.86.
- **Ambuja Cements Q3CY21 Result(YoY):** Revenue up 8% at Rs 6,647.13 crore Vs Rs 6,169.47 crore. Net profit up 11% at Rs 890.67 crore Vs Rs 803.50 crore. Ebitda up 5% at Rs 1,416.34 crore Vs Rs 1,349.62 crore .Margin at 21.3% Vs 21.9%.
- **Dr Lal Pathlabs Q2FY22 Result (QoQ):** Revenue down 18% at Rs 498.4 crore Vs 606.6 crore. Net profit down 28% at Rs 95 crore Vs Rs 131.2 crore. Ebitda down 25% at Rs 141.5 crore Vs Rs 189 crore. (Margins at 28.4% Vs 31.2%. EPS at Rs 11.49 per share Vs Rs 15.87.
- **Persistent Systems Q2FY22 Result (YoY):** Revenue up 34% at Rs 1,351.24 crore Vs Rs 1,007.74 crore. Net profit up 59% at Rs 161.75 crore Vs Rs 101.98 crore. Ebitda up 35% at Rs 224.38 crore Vs Rs 166.40 crore. Margin at 16.6% Vs 16.5%.
- **Sanofi India Q2FY22 Result (YoY):** Revenue up 10% at Rs 754.50 crore Vs Rs 686.60 crore. Net profit up 2.99 times at Rs 529.80 crore Vs Rs 132.90 crore. Ebitda up 3% at Rs 198.80 crore Vs Rs 192.20 crore. Margin 26.3% Vs 28%.
- **Other Results:** Nippon Life India Asset Management(Good), Birlasoft(Good), Mahanagar Gas(Good), ABB India(Good), Torrent Pharma(Weak).
- **Zee Entertainment:** Invesco's demand that Zee Entertainment Enterprises Ltd convene a special shareholders' meeting to oust managing director Punit Goenka and recast the board is not legally compliant, the Bombay high court ruled on Tuesday. Meanwhile, the National Company Law Tribunal will hear if Zee should be ordered to convene the shareholders' meeting on Wednesday.
- **Cadila Healthcare:** The Centre has negotiated the pricing of Zydus Cadila's Covid-19 vaccine ZyCoV-D and is set to roll it out in the public immunisation programme within weeks. This will mean initiating vaccination of children 12 years and above with identified comorbidities.
- **Dr Lal PathLabs:** On Tuesday said it has agreed to acquire Sequoia Capital-backed Suburban Diagnostics in an all-cash deal. The company is making the purchase at an enterprise value of 18.5X of FY22 audited earnings before income, tax, depreciation and amortization (Ebitda) of Suburban Diagnostics. This works out to a minimum of Rs.925 crore with a cap of Rs.1,150 crore, the company informed the exchanges.
- **Power Grid:** The state-run utility firm said the high voltage direct current (HVDC) power transmission links connecting three states of Chhattisgarh, Tamil Nadu and Kerala have started commercial operation.
- **IDFC:** IDFC Financial Holding Company writes to IDFC First Bank informing it on value unlocking plans. IDFC Financial Holding Company holds 36.50% equity in IDFC First Bank. Five-year lock-in period for IDFC Ltd as promoter of the bank ended on September 30, 2020. Post this, RBI has clarified that IDFC Ltd can exit as the promoter of IDFC First Bank.
- **Key Results Today:** Adani Ports And Sez, Larsen & Toubro, Maruti Suzuki India, Bajaj Auto, Titan Company, ITC, IndusInd Bank, Adani Enterprises, SBI Life Insurance Company, Indian Overseas Bank, Punjab National Bank, Lupin, United Breweries, United Spirits, Poonawalla Fincorp, Aegis Logistics, Balaji Amines, Cummins India, Happiest Minds Technologies, Tata Chemicals, Torrent Power, Dalmia Bharat. Deepak Nitrite, Shriram City Union Finance, Aarti Drugs, Apollo Tricoat Tubes.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	61350	0.63%
Nifty	18268	0.79%
Bank Nifty	41238	0.11%
IND VIX	16.75	-4.87%

GLOBAL INDICES

DJIA	35,757	0.04%
Nasdaq	15,236	0.06%
FTSE	7,278	0.76%
CAC	6,767	0.80%
DAX	15,757	1.01%
Nikkei	28,922	-0.63%
Hang Seng	25,536	-1.93%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	35162	0.45%
Infra	5169	1.38%
Energy	24372	0.88%
FMCG	38827	0.87%
Pharma	13971	0.19%
Auto	11452	2.00%
Metals	5831	2.66%
Midcap	31102	1.80%
Nifty 500	15500	1.08%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2368.66
DII	1385.41

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PERSISTENT	27%	-0.38%
BANDHANBNK	23%	-1.76%
PNB	15%	2.23%
IPCALAB	15%	-1.31%

Top Open Interest Losers

RECLTD	-20%	2.46%
LALPATHLAB	-19%	1.58%
NTPC	-12%	-0.55%
DALBHARAT	-11%	2.75%

FOREX MARKET

USDINR	74.88	-0.06%
EURINR	86.86	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1791	-0.14%
Copper(\$lb)	4.488	-0.18%
Brent (\$/Bbl)	85.17	-0.56%
Silver(\$/OZ)	24.08	-0.02%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Gains in Tesla, Nvidia and other heavyweight technology names helped the benchmark S&P 500 index scale a record high on Tuesday, while upbeat results from UPS and GE added to optimism around the third-quarter earnings season. The Dow Jones Industrial Average was up 15.73 points, or 0.04 percent, at 35,756.38 to hit a record high. The S&P 500 was up 8.31 points, or 0.18 percent, at 4,574.79, and the Nasdaq Composite was up 9.01 points, or 0.06 percent, at 15,235.71.

Crude Oil

Oil prices fell on Wednesday after industry data showed crude oil stockpiles rose more than expected and fuel inventories unexpectedly increased last week in the United States, the world's largest oil consumer. Brent oil futures fell 25 cents, or 0.3%, to \$86.15 a barrel after closing at the highest in seven years on Tuesday. West Texas Intermediate (WTI) futures declined 26 cents, or 0.3%, to \$84.39 a barrel after gaining 1.1% in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 48 points loss. The Nifty futures were trading at 18,285 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 18154, made a high of 18310, made a low of 18099, and closed on a positive note at 18268 levels. For the day, support for the Nifty exists at 18100 and 18000 levels, whereas resistance for the Nifty stands at 18400 and 18500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 41058, made a high of 41367, made a low of 40829, and closed on a positive note at 41238 levels. For the day, support for Bank Nifty exists at 41000 and 40500 levels, whereas resistance for Bank Nifty stands at 41500 and 42000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18268.40 (+143.00) (+0.79%)	CALL	18200 CE -21.39 lac Shares
NIFTY OCT FUT	18314.15 (45.75 Points Premium)	CALL	18400 CE -12.71 lac Shares
NIFTY PCR - OI	0.98 (+0.16)	PUT	18100 PE +6.55 lac Shares
NIFTY OI (Total)	1.26 Cr. (-2.12%)	PUT	18200 PE +12.93 lac Shares
INDIA VIX	16.75 (-4.87%)		
BANKNIFTY	41238.30 (+0.11%)		
BANKNIFTY OCT FUT	41360.45 (122.15 Points Premium)		
BANKNIFTY OI (Total)	21.97 Lakh (+6.26%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-340.08
INDEX OPTIONS	205.83
STOCK FUTURES	-150.51
STOCK OPTIONS	-223.78

Securities in Ban For Trade Date 27-OCT-2021: CANBK, IBULHSGFIN, IEX, NMDC, SAIL, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: **U65990MH1993PLC075388**

An ISO 9001:2015 Certified Company

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>