

CORPORATE AND ECONOMY NEWS

- **Axis Bank:** SEBI levied a penalty of Rs 5 lakh on the bank for violation of debt issuance norms. The matter related to issue of debt securities between 2016 and 2019, where the bank acted as a merchant banker.
- **Zen Technology:** The company received a project order sanction from the Indian Army for design and development of a prototype of the Integrated Air Defence Combat Simulator. The equipment will help in imparting training to gunners at unit level.
- **Lupin:** The company has received approval from the United States Food and Drug Administration for Sildenafil for oral suspension, 10 mg/ml to market a generic equivalent of Revatio for oral suspension. The drug will be manufactured at company's facility in Goa.
- **GTPL Hathway:** GTPL Hathway signs partnership with Verimatrix. The digital cable TV and broadband service provider signed partnership with Verimatrix to onboard its video content authority system (VCAS) to protect its Google Android TV-based DVB Hybrid set top box. Verimatrix is the leader in powering the modern connected world with people-centered security.
- **Mahindra & Mahindra:** NCLT approves merger of M&M and its subsidiary. The National Company Law Tribunal has approved the scheme of merger by absorption of Mahindra Engineering and Chemical Products, Retail Initiative Holdings and Mahindra Retail, with Mahindra and Mahindra.
- **Lumax Auto Technologies:** State-owned company IFCI has approved Lumax' application filed under the Production Linked Incentive (PLI) scheme for automobile and auto component industry (PLI-AUTO).
- **Exide Industries:** Subsidiary Chloride Metals has started commercial production at its newly set-up green field manufacturing facility of battery recycling at Haldia, West Bengal. The said recycling plant is equipped with modern state-of-the-art technology with the help of global engineering firm, Engitec Technologies S.P.A. Italy. The total installed capacity of the plant is 108,000 MT per annum.
- **Kalpataru Power Transmission:** SBI Funds Management acquired 14.5 lakh equity shares in the EPC company via open market transactions on March 23. With this, its shareholding in the company stands at 7.25 percent, up from 6.27 percent earlier.
- **NTPC:** The company commissioned 42.5 MW of 100 MW Ramagundam Floating Solar PV Project in Telangana, taking the company's total commercial capacity to 54,494.68 MW.
- **Tata Consumer:** The company will consider preferential issue of equity shares representing 1.5% of the paid-up share capital to a foreign company on March 29.
- **IndusInd Bank:** Private lender IndusInd Bank this week agreed to sell its Rs 247 crore principal loans of Future Retail and Asian Hotels (North) Ltd to Edelweiss Asset Reconstruction Company at a consideration of Rs 195 crore, said two people aware of the development.
- **Wipro:** The IT firm's board of directors would meet today to consider and announce an interim dividend.
- **JSW Energy:** The board of JSW Energy has approved the appointment of Rajeev Sharma as an additional and independent director, and Pritesh Vinay as an additional and whole-time director (finance), the company said on Thursday.
- **Future Enterprises:** The company couldn't pay Rs 93.99 crore to Punjab National Bank and Canara Bank under one-time resolution plan.
- **RIL:** The joint bid of Reliance Industries and Assets Care & Reconstruction Enterprise (ACRE) for debt-ridden Sintex Industries has been moved before the NCLT for its approval after getting unanimously selected by the lenders of the textiles maker.
- **State Bank of India:** India's largest public sector lender has acquired 9.9% stake in National Assets Reconstruction Company.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57596	-0.15%
Nifty	17223	-0.13%
Bank Nifty	35527	-1.72%
IND VIX	23.93	-3.30%

GLOBAL INDICES

DJIA	34,708	1.02%
Nasdaq	14,192	1.93%
FTSE	7,467	0.09%
CAC	6,556	-0.39%
DAX	14,274	-0.07%
Nikkei	28,085	-0.09%
Hang Seng	21,829	-0.54%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36517	1.20%
Infra	4917	0.70%
Energy	25789	0.86%
FMCG	35797	0.02%
Pharma	13725	1.14%
Auto	10412	-0.49%
Metals	6498	1.54%
Midcap	29308	0.59%
Nifty 500	14699	0.03%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1740.71
DII	2091.07

Top Open Interest Gainers

Stock	OI Chg	Price Chg
KOTAKBANK	35%	-2.72%
LTTTS	20%	2.82%
OBBEROIRLTY	14%	0.78%
CROMPTON	13%	-2.23%

Top Open Interest Losers

ZEEL	-11%	17.07%
ULTRACEMCO	-6%	1.84%
TCS	-6%	0.82%
SAIL	-6%	0.84%

FOREX MARKET

USDINR	76.26	-0.09%
EURINR	84.13	0.28%

COMMODITY MARKET

Gold (\$/OZ)	1,963	0.07%
Silver(\$/OZ)	25.98	0.24%
Brent (\$/Bbl)	119.5	0.39%
Gas (\$/MMbtu)	5.39	-0.44%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks rose following choppy trading abroad on Thursday, and oil prices pulled back, as investors watched western leaders present a unified front against Russia's invasion of Ukraine. Technology companies lifted US stock indices after a sharp fall in the previous session, with the tech-heavy Nasdaq Composite up 269.24 points, or nearly 2 percent, to 14,191.84. The Dow Jones Industrial Average rose 349.44 points, or about 1 percent, to 34,707.94 and the S&P 500 gained 63.92 points, or 1.43 percent, to 4,520.16.

Crude Oil

Oil prices fell about a \$1 on Friday as the United States and allies considered releasing more oil from storage to cool markets and as traders faced higher costs for trading benchmark Brent futures. Brent crude futures fell \$1.07, or 0.9 percent, to \$117.96 a barrel at 0053 GMT, after sliding 2.1 percent in the previous session. US West Texas Intermediate (WTI) crude futures fell \$1.20, or 1.1 percent, to \$111.14 a barrel, having dropped 2.3 percent in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 88 points. The Nifty futures were trading around 17,310 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17095, made a high of 17292, made a low of 17091, and closed on a negative note at 17223 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 35634, made a high of 35958, made a low of 35422, and closed on a negative note at 35527 levels. For the day, support for Bank Nifty exists at 35200 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17222.75 (-22.90) (-0.13%)	CALL	17200 CE +30.17 lac Shares
NIFTY MAR FUT	17242.80 (20.05 Points Premium)	CALL	17500 CE +29.97 lac Shares
NIFTY PCR - OI	0.91 (+0.06)	PUT	17200 PE +23.12 lac Shares
NIFTY OI (Total)	1.64 Cr. (-1.43%)	PUT	16800 PE +12.61 lac Shares
INDIA VIX	23.93 (-3.30%)		
BANKNIFTY	35527.10 (-1.72%)		
BANKNIFTY MAR FUT	35641.20 (114.10 Points Premium)		
BANKNIFTY OI (Total)	66.01 Lakh (+2.00%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-858.87
INDEX OPTIONS	5853.24
STOCK FUTURES	-1190.87
STOCK OPTIONS	-251.65

Securities in Ban for Trade Date 25-Mar-2022: IBULHSGFIN, BALRAMCHIN, DELTACORP, L&TFH, SUNTV, SAIL, IDEA.

Retail Research Technical & Fundamental Calls for the Month of Mar-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
21-Mar	PRSMJOHNSN	Buy	121-122	115	135	Open	
22-Mar	INDIGO	Buy	1785-1805	1680	1950-2000	Part Booked	3.40%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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