

CORPORATE AND ECONOMY NEWS

- **Tech Mahindra Q2FY22 Result(QoQ):** Revenue up 7% at Rs 10,881.30 crore Vs Rs 10,197.60 crore. Net profit down 1% at Rs 1,338.70 crore Vs Rs 1,353.20 crore. Ebit up 7% at Rs 1,652.20 crore Vs Rs 1,545.30 crore. Margin at 15.18% Vs 15.15%. \$ Revenue up 6.4% at \$1,472.6 million Vs \$1,383.6 million. Net new deal wins of \$750 million Declared a special dividend of Rs.15 per share Through its subsidiaries acquired two companies (Infostar LLC, and WMW by Born London, U.K.) for Rs 885 crore.
- **Indus Towers Q2FY22 Result(YoY):** Revenue up 1% at Rs 6,876.5 crore Vs Rs 6,797 crore. Net profit up 10% at Rs 1,558.50 crore Vs Rs 1,415.30 crore. Ebitda up 3% at Rs 3,640.50 crore Vs Rs 3,528.50 crore. Margin at 52.9% Vs 51.9%.
- **Ceat Q2FY22 Result(YoY):** Revenue up 24% at Rs 2,451.78 crore Vs Rs 1,978.47 crore. Net profit down 77% at Rs 41.98 crore Vs Rs 181.86 crore. Ebitda down 25% at Rs 220.33 crore Vs Rs 292.46 crore. Margin 9% Vs 14.8%. Approved up to Rs 500 crore bonds issue.
- **Orient Cement Q2FY22 (YoY):** Revenue up 28% at Rs 613.12 crore Vs Rs 477.49 crore. Net profit up 63% at Rs 56.88 crore Vs Rs 34.81 crore. Ebitda up 18% at Rs 133.97 crore Vs Rs 113.23 crore. Margin at 21.9% Vs 23.7%.
- **HDFC AMC Q2FY22 (YoY):** Revenue up 19% at Rs 542.33 crore Vs Rs 456.25 crore. Net profit up 2% at Rs 344.38 crore Vs Rs 338.06 crore. Naozad Sirwalla named as successor to CFO Piyush Surana.
- **Kansai Nerolac Q2FY22 Result(QoQ):** Revenue up 17% at Rs 1,619.64 crore Vs Rs 1,383.21. Net profit down 45% at Rs 92.01 crore Vs Rs 168.20 crore. Ebitda down 39% at Rs 162.75 crore Vs Rs 268.57 crore. Margin at 10% Vs 19.4%. Approved payment of interim dividend of Rs 1.25 per share.
- **Bharti Airtel:** To avail the option of deferment of the payment of spectrum auction instalments due up to four years. The company has also sought deferment of AGR related dues by four years with immediate effect. It will consider other option offered by Department of Telecommunications within the stipulated timelines.
- **Adani Total Gas:** The company's board will consider on October 28 a proposal to raise funds via a medium-term note program of as much as \$750 million, or its equivalent in any currency, in one or more tranches. The initial issuance will be as much as \$300 million.
- **Tata Motors:** The company's arm Jaguar Land Rover is being forced to resort to production cut in the current quarter as well due to continued shortage of semiconductors across the world, a report said.
- **Eicher Motors:** The company's shareholders have approved a proposal to re-appoint Siddhartha Lal as Eicher Motors' managing director for a period of five years with effect from May 1 this year. The members also cleared the proposal to increase Lal's remuneration.
- **HDFC Bank:** Competition Commission of India approved HDFC Bank's acquisition of 4.99 percent shareholding in HDFC ERGO General Insurance Company.
- **National Stock Exchange:** NSE is in advanced talks with Singapore Exchange for a revenue-sharing agreement on trades in Nifty derivatives contracts, as per a report.
- **Key Results Today:** Axis Bank, Kotak Mahindra Bank, Cipla, Bajaj Finance, Ambuja Cements, ABB India, Birlasoft, IRB Infrastructure Developers, Dr. Lal PathLabs, Torrent Pharmaceuticals, Canara Bank, Central Bank of India, Nippon Life India Asset Management, Persistent Systems, PI Industries, Jindal Stainless, Mahanagar Gas, Authum Investment & Infrastructure, Mangalore Refinery & Petrochemicals, Wabco India, Sanofi India, Symphony, Zensar Technologies, Gati, Best Agrolife, Greaves Cotton, Greenlam Industries, Hikal, Indo Count Industries, Mahindra Lifespace Developers, Triveni Turbine, Meghmani Finechem, Meghmani Organics, Ramco Industries, Surya Roshni.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|-------|
| Sensex | 60967 | 0.24% |
| Nifty | 18125 | 0.06% |
| Bank Nifty | 41192 | 2.15% |
| IND VIX | 17.61 | 0.37% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 35,741 | 0.18% |
| Nasdaq | 15,227 | 0.90% |
| FTSE | 7,223 | 0.25% |
| CAC | 6,713 | -0.31% |
| DAX | 15,599 | 0.36% |
| Nikkei | 29,141 | 1.89% |
| Hang Seng | 26,072 | -0.23% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 35005 | -1.10% |
| Infra | 5099 | -0.82% |
| Energy | 24160 | -0.50% |
| FMCG | 38491 | -0.99% |
| Pharma | 13944 | -0.04% |
| Auto | 11228 | -1.80% |
| Metals | 5680 | -0.18% |
| Midcap | 30553 | -1.70% |
| Nifty 500 | 15334 | -0.42% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | -2459.1 |
| DII | 2390.23 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|-------------|--------|-----------|
| SUNTV | 24% | 1.59% |
| RAMCOCEM | 19% | -2.07% |
| UBL | 12% | -0.58% |
| BANDHANBANK | 11% | -4.51% |

Top Open Interest Losers

| | | |
|---------|------|--------|
| RBLBANK | -15% | 2.18% |
| IEX | -13% | -8.21% |
| POLYCAB | -11% | 3.18% |
| VOLTAS | -11% | 0.87% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 75.00 | -0.02% |
| EURINR | 86.99 | -0.08% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1805 | -0.10% |
| Copper(\$/lb) | 4.545 | 0.34% |
| Brent (\$/Bbl) | 85.42 | 0.29% |
| Silver(\$/OZ) | 24.52 | -0.26% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Dow Industrials and S&P 500 closed at record highs on Monday, as earnings season kicked in to high gear in one of the heaviest reporting weeks of the quarter with bellwethers in multiple sectors poised to announce results. The Dow Jones Industrial Average rose 64.13 points, or 0.18%, to 35,741.15, the S&P 500 gained 21.58 points, or 0.47%, to 4,566.48 and the Nasdaq Composite added 136.51 points, or 0.9%, to 15,226.71.

Crude Oil

Oil prices reached multi-year highs on Monday before steadying, as tight global supply and strengthening fuel demand in the United States and beyond supported prices. Brent crude futures gained 46 cents to settle at \$85.99 a barrel. The contract reached a session high of \$86.70 a barrel, its highest level since October 2018.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 40 points gain. The Nifty futures were trading at 18,181 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 18229, made a high of 18241, made a low of 17968, and closed on a flat note at 18125 levels. For the day, support for the Nifty exists at 18000 and 17950 levels, whereas resistance for the Nifty stands at 18250 and 18400 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 40961, made a high of 41830, made a low of 40508, and closed on a positive note at 41192 levels. For the day, support for Bank Nifty exists at 41000 and 40500 levels, whereas resistance for Bank Nifty stands at 41500 and 42000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (28-OCT SERIES) | |
|----------------------|---------------------------------|--|---------------------------|
| NIFTY | 18125.40 (+10.50) (+0.06%) | | |
| NIFTY OCT FUT | 18145.45 (20.05 Points Premium) | CALL | 18200 CE -3.89 lac Shares |
| NIFTY PCR - OI | 0.82 (0.00) | CALL | 18150 CE +5.55 lac Shares |
| NIFTY OI (Total) | 1.29 Cr. (+0.65%) | PUT | 18000 PE +4.18 lac Shares |
| INDIA VIX | 17.61 (+0.37%) | PUT | 18200 PE -8.05 lac Shares |
| BANKNIFTY | 41192.40 (+2.15%) | | |
| BANKNIFTY OCT FUT | 41271.90 (79.50 Points Premium) | | |
| BANKNIFTY OI (Total) | 20.67 Lakh (+11.88%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|---------|
| INDEX FUTURES | -807.90 |
| INDEX OPTIONS | 777.55 |
| STOCK FUTURES | 328.72 |
| STOCK OPTIONS | -75.60 |

Securities in Ban For Trade Date 26-OCT-2021: ESCORTS, IBULHSGFIN, IEX, NMDC, SAIL, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Oct-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 12-Aug | SHARDACROP | Buy | 310-318 | 284 | 380-390 | Part Booked | 8.69% |
| 15-Sep | AKZOINDIA | Buy | 2185-2205 | 2080 | 2400-2500 | Part Booked | 3.86% |
| 21-Sep | GLAXO | Buy | 1500-1520 | 1395 | 1680-1720 | Open | |
| 5-Oct | HDFCLIFE | Buy | 715-725 | 660 | 820-850 | Open | |
| 8-Oct | BRITANNIA | Buy | 3850-3890 | 3670 | 4200-4300 | Open | |
| 11-Oct | ULTRACEMCO | Buy | 7300-7360 | 6980 | 7700-8000 | Open | |
| 18-Oct | SUMICHEM | Buy | 410-413 | 387 | 435-455 | Booked | -6.65% |
| 19-Oct | ITC | Buy | 251-230 | 198 | 320-340 | Open | |
| 21-Oct | OFSS | Buy | 4550-4150 | 3700 | 5400-6000 | Open | |
| | | | | | | | |
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| | | | | | | | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 29 Jul 21 | GREAVESCOT | Accu | 160-165 | 200 | Open | |
| 23 Sep 21 | KIMS | Accu | 1225-1245 | 1500 | Open | |
| 11 Oct 21 | FILATEX | Accu | 115-120 | 145 | Open | |
| 12 Oct 21 | GSPL | Accu | 310-320 | 380 | Open | |
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |

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