

CORPORATE AND ECONOMY NEWS

- Nestle India:** Global food & beverage conglomerate Nestle SA plans to invest ₹5,000 crore in India in the next three-and-a-half years by 2025, its CEO Mark Schneider said on Friday. The move will help the company to accelerate its core business in the country and leverage new opportunities for growth. The investment would be on capex (capital expenditure), setting up new plants, acquisitions and expansion of the product portfolio of the company. Nestle, which currently operates 9 plants across India is also looking at new locations to set up manufacturing capacity.
- Yes Bank:** The bank amended its July 15 release that said that it had successfully exited the reconstruction plan initiated by RBI in March 2020. However, the amended release now states that the bank can only exit reconstruction scheme after RBI confirmation of the compliance certificate and the completion of the three-year lock-in period with respect to 75% of shares held by shareholders.
- Reliance Industries:** Reliance Retail's digital commerce platform JioMart is gearing up for the festive season as its readies to compete with the likes of Flipkart and Amazon this year. The platform will operate like a marketplace offering multiple brands with items spanning electronics, consumer durables, fashion and lifestyle, beauty, home and kitchen and grocery. On Friday, JioMart announced the roll-out of its month-long sale period for the upcoming festival season. JioMart has increased the selection multifold by onboarding additional sellers across categories.
- Coal India:** The company will sign a memorandum of undertaking with three PSUs – Bharat Heavy Electricals Limited, Indian Oil Corporation and GAIL (India) – on September 27 to ease the way for setting up coal-to-chemical projects through Surface Coal Gasification (SCG) route.
- Britannia Industries:** The company has elevated Varun Berry to the post of Executive Vice-Chairman and Managing Director, and Rajneet Kohli has been appointed as the Executive Director and Chief Executive Officer.
- Embassy Office Parks REIT:** Shareholder Blackstone Inc. will sell 7.2% to 9.6% stake in the company for \$400 million, Reuters reported. Abu Dhabi's sovereign wealth fund is likely to pick up at least half of the stake that Blackstone is to sell, the report added.
- Glenmark:** The company along with Bausch Health announced that nasal spray Ryaltris has been approved by Health Canada for the symptomatic treatment of moderate to severe seasonal allergic rhinitis.
- Bharat Petroleum Corporation Ltd:** The state-run oil producer has signed a memorandum of understanding with Brazil's national oil company Petrobras to help it diversify its crude oil sourcing. The company's subsidiary Bharat PetroResources Ltd will invest \$1.6 billion to develop an oil block in Brazil in an attempt to procure equity oil overseas.
- Oil India Ltd:** The state-owned petroleum company recorded its highest profit after tax at Rs 3,887.3 crore, up 123 percent from the year-ago period. The company also recorded its highest ever total income at Rs 16,428 crore.
- Infibeam Avenue:** The company consolidates its Australia, U.S. and Saudi Arabia arm and transferred to company's UAE-based wholly owned subsidiary, Vavian International. The company plans to increase its global play in the digital payments space by going aggressively with its flagship brand CCAvenue.
- Axis Bank:** Chief Executive Officer Amitabh Chaudhry to hold press conference for a strategic business announcement.
- RailTel Corporation:** The company appointed Sanjai Kumar as Chairman and Managing Director with effect from Sept. 23.
- Harsha Engineers IPO:** Bearing cages manufacturer, Harsha Engineers, will make its market debut today. The company's ₹755 crore IPO is the most subscribed public offer for the current year.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58099	-1.73%
Nifty	17327	-1.72%
Bank Nifty	39546	-2.67%
IND VIX	20.59	9.45%

GLOBAL INDICES

DJIA	29,590	-1.62%
Nasdaq	10,868	-1.80%
FTSE	7,019	-1.97%
CAC	5,783	-2.28%
DAX	12,284	-1.97%
Nikkei	26,581	-2.11%
Hang Seng	18,030	0.54%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26592	-0.71%
Infra	5005	-2.23%
Energy	26500	-2.66%
FMCG	44855	-0.50%
Pharma	12611	-0.02%
Auto	13094	-1.71%
Metals	6027	-1.20%
Midcap	31079	-2.35%
Nifty 500	15058	-1.81%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2899.68
DII	299.1

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POWERGRID	26%	-8.00%
M&MFIN	20%	-13.07%
IDEA	16%	-2.73%
NAVINFUOR	9%	-1.73%

Top Open Interest Losers

CANFINHOME	-11%	-4.75%
PNB	-10%	-6.29%
CUB	-9%	-2.55%
INDHOTEL	-8%	-2.38%

FOREX MARKET

USDINR	81.32	0.08%
EURINR	78.47	-0.33%

COMMODITY MARKET

Gold (\$/OZ)	1,648	-0.44%
Silver(\$/OZ)	18.61	-1.57%
Brent (\$/Bbl)	85.03	0.00%
Copper(\$/Lbs)	3.316	-1.59%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The US and European stocks tumbled on Friday, the dollar scaled a 22-year high and bonds sold off again as fears grew that a central bank prescription of raising interest rates to tame inflation will drag major economies into recession. The Dow Industrials was poised to confirm a bear market as a deepening downturn in business activity across the euro zone, and US business activity contracting for a third straight month in September, left Wall Street wallowing in a sea of red. The Dow Jones Industrial Average fell 2.35 percent, making it the first major US stock index to fall below its June trough on an intraday basis. The S&P 500 lost 2.50 percent and the Nasdaq Composite dropped 2.55 percent.

Crude Oil

Oil prices rose modestly in early trade on Monday after sliding to eight-month lows last week weighed down by a surging U.S. dollar and fears sharp interest rate hikes globally would spark a recession and hit fuel demand. The dollar index climbed to a fresh 20-year high on Monday, capping oil price gains. Brent crude futures were up 17 cents, or 0.2%, at \$86.32 a barrel at 0116 GMT, while U.S. West Texas Intermediate (WTI) crude futures were up 21 cents, or 0.3%, at \$78.95 a barrel.

SGX Nifty: Trends in SGX Nifty indicate a gap-down opening for the broader index in India with a loss of 117 points. The Nifty futures were trading around 17,215 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 17594, made a high of 17642, made a low of 17292, and closed on a negative note at 17327 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 40429 made a high of 40528 made a low of 39413, and closed on a negative note at 39546 levels. For the day, support for Bank Nifty exists at 39000 and 38500 levels, whereas resistance for Bank Nifty stands at 40000 and 40500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-SEP SERIES)	
NIFTY	17327.35 (-302.45) (-1.72%)	CALL	17700 CE +38.89 lac shares
NIFTY SEP FUT	17335.85 (8.50 Points Premium)	CALL	17500 CE +44.71 lac Shares
NIFTY PCR - OI	0.76 (-0.28)	PUT	17300 PE +11.71 lac Shares
NIFTY OI (Total)	1.41 Cr. (+2.63%)	PUT	17100 PE +9.26 lac Shares
INDIA VIX	20.59 (+9.43%)		
BANKNIFTY	39546.25 (-2.67%)		
BANKNIFTY SEP FUT	39642.75 (96.50 Points Premium)		
BANKNIFTY OI (Total)	27.00 Lakh (+10.29%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-3372.88
INDEX OPTIONS	8026.50
STOCK FUTURES	-2990.99
STOCK OPTIONS	292.94

Securities in Ban for Trade Date 26-Sep-2022: AMBUJACEM, DELTACORP, CANFINHOME, PNB, IDEA, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Sep-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
22-Aug	RELIANCE	Buy	2580-2610	2480	2750-2800	Booked	-5.13%
6-Sep	COLPAL	Buy	1610-1640	1535	1750-1800	Open	
8-Sep	ENGINERSIN	Buy	70.5-71.5	65	80-82	Open	
12-Sep	GMPFAUDLR	Buy	1900-1930	1800	2050-2150	Part Booked	3.48%
16-Sep	AMARAJABAT	Buy	525-530	495	570-590	Open	
16-Sep	ACC	Buy	2600-2650	2440	2900-3000	Part Booked	3.68%
19-Sep	SBIN	Buy	560-570	539	610-630	Open	
19-Sep	BALKRISIND	Buy	1900-1930	1780	2100-2200	Open	
20-Sep	MINDTREE	Buy	3150-3190	2940	3400-3600	Open	
20-Sep	DELTACORP	Buy	211-215	199	230-240	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Target Achieved	22.41%
02 Aug 22	RVNL	Accu	31-31.50	38	Open	

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