

### CORPORATE AND ECONOMY NEWS

- **Ujjivan Small Finance Bank:** Board has appointed Carol Furtado as officer on special duty. Furtado to manage day-to-day affairs at the bank, till Nitin Chugh's exit on September 30. Furtado to be appointed as interim CEO after September 30, subject to RBI approval. Furtado's appointment at the bank is subject to her resigning as CEO of Ujjivan Financial Services. Ujjivan Small Finance Bank board to evaluate candidates for MD & CEO role parallelly and submit two names to the RBI for approval.
- **Bharti Airtel:** Board of Directors to meet on August 29 to consider raising funds through equity, equity-linked or debt instruments or any combination of these, the company said.
- **Infosys:** The company will establish a new digital development centre at its largest Canadian office in Mississauga. The move is aimed at creating 500 jobs in the Toronto Region over the next three years.
- **Max Healthcare Institute:** Board approved an additional investment of Rs 50 crore by way of subscription towards Rights Issue of equity shares of Alps Hospitals, a wholly owned subsidiary of the company.
- **Kotak Mahindra Bank:** To actively seek inorganic growth opportunities in the Indian financial services space. This could be in businesses or assets that enables it to expand its market share and increase customer base, said Chairman Prakash Apte.
- **WABCO India:** Offer for sale for non-retail investors gets 233% demand as compared to the shares on offer. Demand at indicative price of Rs 6,965.73 per share. The OFS opens for retail investors today.
- **Airlines Companies:** Aviation minister Jyotiraditya Scindia has started discussion on the possibility of removing the existing caps on the number of flights and the minimum and maximum fares that airlines can charge in the domestic sector.
- **Thermax:** The company's subsidiary Thermax Babcock and Wilcox Energy Solutions has won Rs 293 crore order for a refinery and petrochemical complex in western India.
- **Kaveri Seed Company:** The company approved the buyback of equity shares of up to Rs 120 crore at a price of up to Rs 850 per share.
- **Mangalore Chemicals and Fertilizers:** The company will get term loans of Rs 280 crore from Punjab National Bank, State Bank of India and ICICI Bank for upgrading its ammonia plant.
- **Chemplast Sanmar:** SBI Fund Management acquired 53.07 lakh equity shares in the company via open market transaction, increasing shareholding to 8.25 percent from 4.89 percent earlier. Mirae Asset Investment Managers (India) bought 29.56 lakh equity shares in the company via open market transaction, raising the stake to 6.84 percent from 4.97 percent earlier.
- **Sugar Companies:** The government on Wednesday set a price of Rs.290 a quintal for sugarcane purchased by mills for the 2021-22 season that runs from October to next September, up from Rs.285 a quintal in the previous season.
- **Auto Stocks:** Revenue Secretary Tarun Bajaj on Wednesday said that the government is open to discussing a change in Goods and Services Tax (GST) rates on automobiles amid several remarks from automakers across the country to lower taxes. The current GST rate on automobiles, including cars, motorbikes and trucks is at 28%, on top of which other taxes are imposed by states.
- **Affle India:** The Company will consider a proposal for a split of equity shares at today's board meeting.
- **Procter & Gamble Hygiene and Health Care Q4FY21 Result (QoQ):** Revenue up 4% at Rs 786.59 crore Vs Rs 759.66. Net profit down 50% at Rs 48.98 crore Vs Rs 98.33 crore. Ebitda down 42% at Rs 74.88 crore Vs Rs 128.69 crore. Margins at 9.5% Vs 16.9%. Recommended a final dividend of Rs 80 per equity share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	55944	-0.03%
Nifty	16635	0.06%
Bank Nifty	35586	-0.35%
IND VIX	13.50	2.35%

#### GLOBAL INDICES

DJIA	35,406	0.11%
Nasdaq	15,042	0.15%
FTSE	7,150	0.34%
CAC	6,676	0.18%
DAX	15,861	-0.28%
Nikkei	27,710	-0.06%
Hang Seng	25,453	-0.94%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	34084	0.73%
Infra	4526	0.00%
Energy	19757	1.00%
FMCG	38448	0.56%
Pharma	13831	-0.33%
Auto	9809	-0.25%
Metals	5474	0.54%
Midcap	27363	0.32%
Nifty 500	14094	0.22%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1071.83
DII	-151.39

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	14%	-0.38%
GODREJCP	12%	2.78%
SUNTV	7%	-3.37%
LICHSGFIN	6%	1.86%

#### Top Open Interest Losers

TVSMOTOR	-12%	2.19%
LALPATHLAB	-10%	-0.44%
TORNTPOWER	-10%	2.77%
MOTHERSUMI	-10%	1.25%

#### FOREX MARKET

USDINR	74.14	0.04%
EURINR	87.24	-0.02%

#### COMMODITY MARKET

Gold (\$/OZ)	1790	-0.07%
Copper(\$/lb)	4.247	-0.35%
Brent (\$/Bbl)	70.90	-0.53%
Silver(\$/OZ)	23.80	0.09%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street gained ground again on Wednesday, with chipmakers and financials helping to push the S&P 500 and the Nasdaq to record closing highs as investors look to the upcoming Jackson Hole Symposium for assurances that Federal Reserve's timeline for policy tightening remains intact. The Dow Jones Industrial Average rose 39.24 points, or 0.11%, to 35,405.5, the S&P 500 gained 9.96 points, or 0.22%, to 4,496.19 and the Nasdaq Composite added 22.06 points, or 0.15%, to 15,041.86.

#### Crude Oil

Oil prices rose more than 1 percent Wednesday, extending gains for a third session, after US government data showed that fuel demand climbed to its highest since the start of the COVID-19 pandemic. Brent crude rose 1.7 percent to settle at \$72.25 a barrel. US West Texas Intermediate (WTI) crude gained 1.2 percent to end at \$68.36 a barrel.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 20-points loss. The Nifty futures were trading at 16,603 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 16654, made a high of 16712, made a low of 16618, and closed on a positive note at 16635 levels. For the day, support for the Nifty exists at 16490 and 16400 levels, whereas resistance for the Nifty stands at 16710 and 16800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35769, made a high of 35910, made a low of 35500, and closed on a negative note at 35586 levels. For the day, support for Bank Nifty exists at 35400 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16634.65 (+10.05) (+0.06%)	CALL	16700 CE +32.51 lac Shares
NIFTY AUG FUT	16632.35 (2.30 Points Discount)	CALL	16750 CE +18.42 lac Shares
NIFTY PCR - OI	1.27 (-0.12)	PUT	16650 PE +11.55 lac Shares
NIFTY OI (Total)	1.47 Cr. (+5.36%)	PUT	16600 PE +22.38 lac Shares
INDIA VIX	13.50 (+2.35%)		
BANKNIFTY	35586.25 (-0.35%)		
BANKNIFTY AUG FUT	35617.65 (31.40 Points Premium)		
BANKNIFTY OI (Total)	20.28 Lakh (+6.31%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	78.02
INDEX OPTIONS	2340.71
STOCK FUTURES	818.05
STOCK OPTIONS	115.80

Securities in Ban for Trade Date 26-Aug-2021: **NATIONALUM, IDEA, NMDC, SAIL.**

### Retail Research Technical & Fundamental Calls for the Month of Aug-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	
13-Aug	MCX	Buy	1490-1510	1415	1650-1680	Open	
20-Aug	POLYCAB	Buy	1860-1870	1740	2000-2050	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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