

CORPORATE AND ECONOMY NEWS

- **Reliance Industries Limited Q1FY22 Result (QoQ):** Net sales down 6% at Rs 1.39 lakh crore Vs Rs 1.49 lakh crore. Net profit down 7% at Rs 12,273 crore Vs Rs 13,227 crore. Ebitda up 3.6% at Rs 27,550 crore Vs Rs 26,602 crore. Ebitda margin at 19.7% Vs 17.8%.
- **Reliance Jio Q1FY22 Result (QoQ):** Revenue up 3.7% at Rs 17,994 crore Vs Rs 17,358 crore. Net profit up 4.2% at Rs 3,501 crore vs Rs 3,360 crore. Ebitda up 3.9% at Rs 8,617 crore Vs Rs 8,290 crore. Ebitda Margins at 47.9% Vs 47.8%. Average revenue per user rose stayed largely flat at Rs 138.4 per month. Added 1.4 crore customers in the quarter ended June.
- **ICICI Bank Q1FY22 Result (YoY):** The bank's Q1FY22 net profit rose 77.6 percent to Rs 4,616 crore from Rs 2,599.2 crore, net interest income increased 17.8 percent to Rs 10,935.7 crore from Rs 9,279.8 crore. YoY. GNPA at 5.15% Vs 4.96% (QoQ). NNPA at 1.16% Vs 1.14% (QoQ).
- **ITC Q1FY22 Result (YoY):** The company's Q1FY22 net profit rose 28.6 percent to Rs 3,013.5 crore from Rs 2,342.7 crore, revenue jumped 36.4 percent to Rs 12,959.2 crore from Rs 9,502 crore, YoY.
- **Ambuja Cements Q2CY21 Result (YoY):** The company's Q2CY21 net profit jumped 59.5 percent to Rs 723.08 crore from Rs 453.4 crore, revenue rose 54.9 percent to Rs 3,371.2 crore from Rs 2,176.8 crore YoY. Sales volume increased to 6.33 mt versus 4.19 mt, YoY.
- **United Spirits Q1FY22 Result (YoY):** The company reported profit at Rs 69.1 crore in Q1FY22 against a loss of Rs 215.3 crore in Q1FY21, revenue jumped to Rs 1,615.1 crore from Rs 1,030.2 crore YoY.
- **Other Results:** GNA Axles(Good), SBI Card(Mix), JSW Steel(Good).
- **JSW Steel:** To make strategic investment of Rs 750 crore in JSW Paints in 3-4 tranches between FY22-FY25. In the first tranche of the strategic investment, the company will acquire 1.62 crore shares of JSW Paints for Rs 299 crore. The company will hold 6.88% in JSW Paints on fully diluted basis by Q2.
- **IndusInd Bank:** Board approved raising up to Rs 30,000 crore capital. Bank will raise funds by issuing debt and equity securities through routes including QIP, American Depository Receipts, Global Depositor Receipts. Bank to seek shareholder approval in upcoming annual general meeting.
- **Adani Transmission:** The company's distribution arm, Adani Electricity Mumbai Ltd, has raised \$300 million in sustainability-linked bonds (SLBs) as part of its \$2 billion Global Medium-Term Notes programme (GMTN), the firm said on Friday.
- **Telecom stocks:** Pronouncing its judgment on Bharti Airtel and Vodafone Idea's pleas seeking direction for correction of errors in adjusted gross revenue (AGR) calculation on Friday, the Supreme Court (SC) dismissed the applications of the two telecom companies for the recomputation of AGR dues demanded by the Department of Telecommunication (DoT).
- **NTPC:** The 2nd Unit of 800 MW capacity of Darlipali Super Thermal Power Project has completed trial operation and was included in the installed capacity of NTPC. With this, the total installed capacity of NTPC and NTPC group has become 53,450 MW and 66,875 MW respectively.
- **Engineers India:** Has designated Vartika Shukla, Director (Technical) holding additional charge of Director (Finance), EIL as Chief Financial Officer of the company.
- **Key Results Today:** Axis Bank, Larsen & Toubro, Tata Motors, Kotak Mahindra Bank, SBI Life Insurance Company, Vedanta, Alembic Pharmaceuticals, Apollo Pipes, Coromandel International, DLF, Zensar Technologies, Sun Pharma Advanced Research Company, Jindal Stainless, Glaxosmithkline Pharmaceuticals, Vakrangee, KPIT Technologies, M&M Financial Services, Navin Fluorine International, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 52976 | 0.26% |
| Nifty | 15856 | 0.20% |
| Bank Nifty | 35034 | 1.03% |
| IND VIX | 11.76 | -1.03% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 35,062 | 0.68% |
| Nasdaq | 14,837 | 1.04% |
| FTSE | 7,028 | 0.85% |
| CAC | 6,569 | 1.35% |
| DAX | 15,669 | 1.00% |
| Nikkei | 27,928 | 1.38% |
| Hang Seng | 26,684 | -2.20% |

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 29894 | 0.38% |
| Infra | 4456 | -0.63% |
| Energy | 19504 | -0.49% |
| FMCG | 36559 | 0.81% |
| Pharma | 14598 | 0.15% |
| Auto | 10201 | -0.34% |
| Metals | 5354 | 0.09% |
| Midcap | 27585 | 0.17% |
| Nifty 500 | 13687 | 0.12% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | -163.31 |
| DII | 2187.8 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| NMDC | 29% | -1.56% |
| LALPATHLAB | 14% | 3.18% |
| SUNPHARMA | 11% | 1.12% |
| NAUKRI | 10% | -1.52% |

Top Open Interest Losers

| | | |
|------------|-----|--------|
| MUTHOOTFIN | -9% | -2.44% |
| AUBANK | -8% | 0.66% |
| ULTRACEMCO | -7% | 0.08% |
| TRENT | -7% | -3.22% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 74.45 | 0.05% |
| EURINR | 87.67 | 0.08% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1806 | 0.21% |
| Copper(\$lb) | 4.456 | 0.05% |
| Brent (\$/Bbl) | 73.09 | -0.48% |
| Silver(\$/OZ) | 25.32 | 0.36% |

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Stocks rallied to records on Wall Street Friday, and the Dow Jones Industrial Average closed above the 35,000 level for the first time, as the market continued to roar back from its short-lived swoon at the start of the week. The S&P 500 index climbed 44.31, or 1%, to 4,411.79 to top its prior all-time high, set early last week. The Dow rose 238.20, or 0.7%, to 35,061.55, and the Nasdaq composite gained 152.39, or 1%, to 14,836.99.

Crude Oil

Oil prices were little changed on Monday as investors balanced concerns about fuel demand from the spread of COVID-19 variants and floods in China against expectations of tight supplies through the rest of the year. Brent crude futures for September fell 3 cents to \$74.07 a barrel by 0153 GMT while U.S. Texas Intermediate crude was at \$71.99 a barrel, down 8 cents.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with a 95 points loss. The Nifty futures were trading at 15,759 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

On Friday, the Nifty opened gap up at 15857, reached a high of 15900, a low of 15768, and closed on a higher note at 15856. For the day, support for the Nifty exists at 15750 and 15700 levels, whereas resistance for the Nifty stands at 15900 and 16000 levels.

Bank Nifty Outlook:

On Friday, the Bank Nifty opened gap up at 34748, reached a high of 35088, a low of 34405, and closed on a positive note at 35034. For the day, support for Bank Nifty exists at 34700 and 34500 levels, whereas resistance for Bank Nifty stands at 35300 and 35500 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (29-JULY SERIES) | |
|----------------------|---------------------------------|---|----------------------------|
| NIFTY | 15856.05 (+32.00) (+0.20%) | CALL | 16000 CE +26.40 lac Shares |
| NIFTY JULY FUT | 15853.10 (2.95 Points Discount) | CALL | 15900 CE +22.90 lac Shares |
| NIFTY PCR - OI | 1.15 (-0.03) | PUT | 15850 PE +15.19 lac Shares |
| NIFTY OI (Total) | 1.03 Cr. (+2.86%) | PUT | 15800 PE +28.26 lac Shares |
| INDIA VIX | 11.76 (-1.03%) | | |
| BANKNIFTY | 35034.40 (+1.03%) | | |
| BANKNIFTY JULY FUT | 35040.90 (6.50 Points Premium) | | |
| BANKNIFTY OI (Total) | 19.58 Lakh (-18.88%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|--------|
| INDEX FUTURES | 696.68 |
| INDEX OPTIONS | 989.23 |
| STOCK FUTURES | 148.55 |
| STOCK OPTIONS | 256.66 |

Securities in Ban for Trade Date 26-JUL-2021: **CANBK, CADILAH, IDEA, NATIONALUM, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of July-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 05-Apr | HDFCBANK | Buy | 1465-1475 | 1370 | 1600-1700 | Part Booked | 3.68% |
| 27-May | BHARTIARTL | Buy | 520-525 | 488 | 590-610 | Booked | 6.09% |
| 1-Jun | HEROMOTOCO | Buy | 2965-2985 | 2790 | 3300-3350 | Open | |
| 10-Jun | BRITANNIA | Buy | 3570-3600 | 3345 | 3900-4000 | Open | |
| 16-Jun | ESCORTS | Buy | 1190-1205 | 1119 | 1300-1350 | Open | |
| 16-Jun | WHIRLPOOL | Buy | 2260-2300 | 2070 | 2600-2700 | Open | |
| 7-Jul | AARTIIND | Buy | 847-857 | 814 | 900-930 | Part Booked | 3.54% |
| 8-Jul | ZYDUSWELL | Buy | 2190-2210 | 2060 | 2500 | Open | |
| 8-Jul | MARUTI | Buy | 7350-7410 | 6950 | 8000-8200 | Open | |
| 19-Jul | IGL | Buy | 545-550 | 510 | 620-640 | Open | |
| 20-Jul | IOC | Buy | 104-105 | 96.5 | 120-122 | Open | |
| 22-Jul | LT | Buy | 1590-1600 | 1445 | 1800-1850 | Open | |
| 22-Jul | MAHINDCIE | Buy | 242-244 | 228 | 265-275 | Open | |

Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 22 Dec 20 | MIDHANI | Accu | 187-193 | 239 | Open | |
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
| 21 Jun 21 | HUHTAMAKI | Accu | 285-290 | 344.00 | Open | |
| 21 Jun 21 | BITES | Accu | 260-265 | 320.00 | Open | |

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