

CORPORATE AND ECONOMY NEWS

- Wipro:** The company has been awarded a strategic multi-year contract by E.ON for digital transformation of their financial area. Wipro will provide Application Maintenance & Support Services for innovative projects on SAP S/4HANA. Also, Wipro will open a new delivery centre in Sherwood, Arkansas. The company will invest approximately \$3 million to transform a 70,000 square-foot facility at Landers Road into a customer service center. The delivery center will provide operational services to Wipro's clients across industry verticals.
- Bharti Airtel:** The Supreme Court directed the Department of Telecommunication (DoT) not to invoke the bank guarantees of Bharti Airtel for three weeks for recovering Rs 1,376 crore in AGR-related dues of Videocon Telecom Ltd which had sold its spectrum to the Bharti group.
- WABCO India:** Promoter ZF International U.K. to sell 3.80 lakh equity shares, representing 2.01% of the total equity share capital, through an Offer for Sale. The floor price of Rs 6,900 per share is a 3.83% discount to Tuesday's closing price. The OFS opens for non-retail investors today and for retail investors on August 26.
- Centrum Capital:** Approved the transfer of the entire business of its two wholly owned material subsidiaries, Centrum Financial Services and Centrum Microcredit, to its proposed small finance bank, via a slump sale, subject to approval of the members and other requisite statutory and regulatory approvals.
- HDFC Bank:** The bank has divested over 2 percent stake in Central Depository Services (India) Ltd (CDSL) in tranches during June-August this year, garnering nearly Rs 223 crore from the sale.
- ICICI Bank:** The Reserve Bank of India has approved the re-appointment of Sandeep Bakhshi as the managing director and chief executive officer of the bank.
- Tatva Chintan Pharma Chem:** Mahesh Tanna has resigned as the Chief Financial Officer of the company. Tanna's resignation to be effective from August 31.
- Tata Steel:** Brickwork Ratings has upgraded the credit rating of unsecured NCD issues aggregating Rs 4,000 crore to AA+/Stable from AA/Stable.
- PFC, NHPC:** PFC has signed an MoU with NHPC to lend funds for the development of Hydro Projects by NHPC. PFC will also provide financial assistance for the acquisition of stressed projects.
- Prestige Estates Projects:** The company through its wholly-owned subsidiary Prestige Office Ventures has acquired a 70 percent stake in Shipco Infrastructure Pvt Ltd for Rs 22.68 crore to create logistics and warehousing space.
- Dishman Carbogen Amcis:** The company's Switzerland-based subsidiary Carbogen Amcis AG. has entered into a co-investment agreement of more than CHF 4 million with a long-standing Europe-based client.
- CreditAccess Grameen:** The company board approved the issuance of non-convertible debentures aggregating up to Rs 100 crore.
- ISGEC Heavy Engineering:** The company has bagged a major order for an EPC process plant from a prominent refinery.
- Nifty Indices:** Real Estate Investment Trusts (REITs) and Infrastructure Investment Trusts will be included in the Nifty indices from September 30, according to new eligibility criteria announced by the NSE. In a statement on Monday, the exchange said all equity shares, REITs and InvITs that are traded (listed and traded and not listed but permitted to trade) at the NSE are eligible for inclusion in the Nifty indices.
- US Dollar:** The safe-haven dollar traded near a one-week low versus major peers on Wednesday as concerns eased that the highly contagious Delta coronavirus variant could derail a global economic recovery, lifting commodity-linked currencies like the Aussie. The dollar index, which tracks the currency against six rivals, was little changed at 92.955, after dipping to 92.804 the previous day for the first time since August 17.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsq | Chg |
|------------|-------|--------|
| Sensex | 55959 | 0.73% |
| Nifty | 16625 | 0.78% |
| Bank Nifty | 35712 | 1.67% |
| IND VIX | 13.19 | -3.64% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 35,366 | 0.09% |
| Nasdaq | 15,020 | 0.52% |
| FTSE | 7,126 | 0.24% |
| CAC | 6,664 | -0.28% |
| DAX | 15,906 | 0.33% |
| Nikkei | 27,714 | -0.07% |
| Hang Seng | 25,573 | -0.60% |

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 33838 | -0.24% |
| Infra | 4526 | 1.19% |
| Energy | 19563 | 1.19% |
| FMCG | 38233 | -0.67% |
| Pharma | 13876 | 1.28% |
| Auto | 9833 | 0.75% |
| Metals | 5445 | 2.90% |
| Midcap | 27277 | 1.43% |
| Nifty 500 | 14063 | 0.95% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|----------|
| FII/FPI | -1644.91 |
| DII | 2380.05 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| NATIONALUM | 22% | 7.14% |
| AUBANK | 20% | 4.87% |
| BAJAJFINSV | 16% | 7.82% |
| NAUKRI | 12% | 5.07% |

Top Open Interest Losers

| | | |
|------------|------|-------|
| PFIZER | -11% | 1.31% |
| L&TFH | -10% | 3.71% |
| TVSMOTOR | -10% | 1.30% |
| MANAPPURAM | -10% | 3.38% |

FOREX MARKET

| | | |
|--------|-------|--------|
| USDINR | 74.18 | 0.07% |
| EURINR | 87.08 | -0.05% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1797 | -0.66% |
| Copper(\$/lb) | 4.258 | 0.09% |
| Brent (\$/Bbl) | 69.91 | -0.71% |
| Silver(\$/OZ) | 23.72 | -0.72% |

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

Wall Street ended higher in a late-summer, light volume rally on Tuesday as the FDA's full approval of a COVID-19 vaccine on Monday and the absence of negative catalysts kept risk appetite alive ahead of the much-anticipated Jackson Hole Symposium. The Dow Jones Industrial Average rose 30.55 points, or 0.09%, to 35,366.26, the S&P 500 gained 6.7 points, or 0.15%, to 4,486.23 and the Nasdaq Composite added 77.15 points, or 0.52%, to 15,019.80.

Crude Oil

Oil prices rose 3% on Tuesday, supported after Mexico suffered a large production outage due to a fire on an oil platform and also by full U.S. regulatory approval of vaccines for COVID-19. Brent crude oil futures settled up \$2.30, or 3.4%, at \$71.05 a barrel, while U.S. West Texas Intermediate (WTI) gained \$1.90, or 2.9%, to settle at \$67.54.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 74 points gain. The Nifty futures were trading at 16,693 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 16561, made a high of 16647, made a low of 16495, and closed on a positive note at 16625 levels. For the day, support for the Nifty exists at 16490 and 16400 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 35201, made a high of 35795, made a low of 35070, and closed on a positive note at 35712 levels. For the day, support for Bank Nifty exists at 35500 and 35000 levels, whereas resistance for Bank Nifty stands at 36000 and 36200 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (26-Aug SERIES) | |
|----------------------|---------------------------------|----------------------------------------|----------------------------|
| NIFTY | 16624.60 (+128.15) (+0.78%) | CALL | 16600 CE -25.36 lac Shares |
| NIFTY AUG FUT | 16620.25 (4.35 Points Discount) | CALL | 16500 CE -32.39 lac Shares |
| NIFTY PCR - OI | 1.39 (+0.24) | PUT | 16500 PE +36.32 lac Shares |
| NIFTY OI (Total) | 1.40Cr. (+2.89%) | PUT | 16600 PE +38.93 lac Shares |
| INDIA VIX | 13.19 (-3.64%) | | |
| BANKNIFTY | 35712.10 (+1.67%) | | |
| BANKNIFTY AUG FUT | 35719.35 (7.25 Points Premium) | | |
| BANKNIFTY OI (Total) | 19.07 Lakh (-9.48%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | 1102.99 |
| INDEX OPTIONS | -5124.74 |
| STOCK FUTURES | 2400.14 |
| STOCK OPTIONS | 602.14 |

Securities in Ban for Trade Date 25-Aug-2021: **CANBK, IDEA, NMDC, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|------------|-----|-----------|-----------|-----------|-------------|--------------|
| 8-Jul | ZYDUSWELL | Buy | 2190-2210 | 2060 | 2500 | Open | |
| 19-Jul | IGL | Buy | 545-550 | 510 | 620-640 | Open | |
| 20-Jul | IOC | Buy | 104-105 | 96.5 | 120-122 | Open | |
| 30-Jul | AMARAJABAT | Buy | 710-720 | 675 | 780-800 | Part Booked | 2.80% |
| 12-Aug | SHARDACROP | Buy | 310-318 | 284 | 380-390 | Open | |
| 13-Aug | MCX | Buy | 1490-1510 | 1415 | 1650-1680 | Open | |
| 20-Aug | POLYCAB | Buy | 1860-1870 | 1740 | 2000-2050 | Open | |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|------------|------|-----------|--------|--------|----------|
| 22 Dec 20 | MIDHANI | Accu | 187-193 | 239 | Open | |
| 3 Mar 21 | PSPPROJECT | Accu | 490-500 | 590 | Open | |
| 21 Jun 21 | HUHTAMAKI | Accu | 285-290 | 344.00 | Open | |
| 21 Jun 21 | RITES | Accu | 260-265 | 320.00 | Open | |
| 29 Jul 21 | GREAVESCOT | Accu | 160-165 | 200 | Open | |

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