

### CORPORATE AND ECONOMY NEWS

- JSW Steel Q4FY21 Result (QoQ):** Revenue up 23.2% at Rs 26,934 crore Vs Rs 21,859 crore. Net profit up 56.6% at Rs 4,198 crore Vs Rs 2,681 crore. Ebitda up 43.9% at Rs 9,280 crore Vs Rs 6,450 crore. Margin at 34.4% Vs 29.5%. Approved dividend of Rs 6.50 per share. Approved issuance of NCDs for Rs 7,000 crore. Approved up to Rs 7,000 crore equity shares/convertible securities issue. Approved issuance of equity shares on right basis for Rs 5,000 crore.
- Shree Cement Q4FY21 Result (QoQ):** Revenue up 19% at Rs 3,930.81 crore Vs Rs 3,309.43 crore. Net profit up 23% at Rs 767.65 crore Vs Rs 626.23 crore. Ebitda up 8% at Rs 1,177.16 crore Vs Rs 1,088.95 crore. Ebitda margin at 29.9% Vs 32.9%. Recommended final dividend of Rs 60 per share.
- Godrej Industries Q4FY21 Result (QoQ):** Revenue up 11% at Rs 2,610.69 crore Vs Rs 2,356.47 crore. Net loss at Rs 15.81 crore Vs net profit of Rs 131.93 crore. Ebitda loss at Rs 15.97 crore Vs Ebitda gain of Rs 92.3 crore.
- Dr Lal Pathlabs Q4FY21 Result (QoQ):** Revenue down 5% at Rs 431 crore Vs Rs 452.40 crore. Net profit down 12% at Rs 83.40 crore Vs Rs 94.50 crore. Ebitda down 12% at Rs 122 crore Vs Rs 138.8 crore. Ebitda margin at 28.31% Vs 30.68%. Recommended final dividend of Rs 8 per share. The record date for the same is July 22.
- Container Corporation Of India Q4FY21 Result (QoQ):** Revenue up 11% at Rs 1,956.69 crore Vs Rs 1,766.89 crore. Net profit down 89% at Rs 25.64 crore Vs Rs 234.27 crore. Ebitda down 48% at Rs 195.68 crore Vs Rs 376.07 crore. Ebitda margin at 10% Vs 21.3%. Declared a final dividend of Rs 2 per share.
- Other Results:** Birlasoft(Good), United Spirits (Weak), Crompton Greaves Consumer Electricals(Good), Shoppers Stop(Weak), Amara Raja Batteries(Mix).
- Tata Steel, ONGC:** Tata Steel to replace ONGC in S&P BSE Sensex from June 21.
- InterGlobe Aviation:** IndiGo has selected CFM International's LEAP-1A engines to power its fleet of 310 new Airbus A320neo, A321neo, and A321XLR aircraft. The agreement includes 620 new installed engines and associated spare engines, as well as a long-term, multi-year service agreement. The engines for the A320neo family aircraft will be delivered from 2023 onwards.
- Hero MotoCorp:** To resume production at all manufacturing plants in India from May 24. Single-shift operations to resume at Rajasthan, Gujarat, Andhra Pradesh plants. Single-shift operations resumed in Haryana, Uttarakhand on May 17.
- JSW Steel:** Media reports saying that we are weighing a bid for Liberty Steel's assets in the U.K. are "speculative" and "misleading", the company said.
- Natco Pharma:** The company has received USFDA approval for generic Lenalidomide capsules indicated for the treatment of adults with multiple myeloma, mantle cell lymphoma and myelodysplastic syndromes.
- Adani Green:** The company's unit Adani Renewable Energy Holding Four Ltd has transferred 74% shareholding of MSEL to Adani Tradecom LLP, it said in a regulatory filing.
- Jaypee Infratech:** The creditors' panel of Jaypee Infratech Ltd (JIL) will hold a meeting in the morning on 24 May to discuss submissions made by state-owned NBCC about its resolution plan, just before the start of the scheduled voting process on Suraksha group's offer.
- GHCL:** Suspended operations at Yarn division plants at Paravai and Manaparai in Tamil Nadu due to the lockdown in the state. The plants will remain closed from May 24 till May 31.
- Key Results Today:** Grasim Industries, India Cements, JK Paper, Mahanagar Gas, Barbeque-Nation Hospitality, Dalmia Bharat Sugar and Industries, Hindustan Fluorocarbons, IG Petrochemicals, India Cements Capital, Ramco Cements, Ramco Industries, Wall Street Finance, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	50540	1.97%
Nifty	15175	1.81%
Bank Nifty	34607	3.82%
IND VIX	19.08	-2.91%

#### GLOBAL INDICES

DJIA	34,208	0.36%
Nasdaq	13,471	-0.48%
FTSE	7,018	-0.02%
CAC	6,386	0.68%
DAX	15,438	0.44%
Nikkei	28,377	0.21%
Hang Seng	28,234	-0.66%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	26105	0.81%
Infra	4195	0.67%
Energy	19326	0.89%
FMCG	34691	0.62%
Pharma	13994	0.17%
Auto	10312	0.84%
Metals	5099	0.43%
Midcap	25413	0.80%
Nifty 500	12918	1.42%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	510.16
DII	649.1

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MPHASIS	27%	2.34%
GUJGASLTD	19%	0.06%
BANKBARODA	18%	5.66%
SBIN	17%	4.37%

#### Top Open Interest Losers

COFORGE	-10%	0.21%
CIPLA	-8%	0.26%
JINDALSTEL	-7%	0.20%
BHEL	-7%	-0.41%

#### FOREX MARKET

USDINR	72.87	0.07%
EURINR	88.75	0.00%

#### COMMODITY MARKET

Gold (\$/OZ)	1886	0.49%
Copper(\$/lb)	4.473	-0.75%
Brent (\$/Bbl)	66.85	0.75%
Silver(\$/OZ)	27.77	1.05%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks ended mostly lower on Friday, weighed down by technology and consumer discretionary shares, while the dollar edged higher after stronger-than-expected US manufacturing data. The Dow Jones Industrial Average rose 123.69 points, or 0.36%, to 34,207.84, the S&P 500 lost 3.26 points, or 0.08%, to 4,155.86 and the Nasdaq Composite dropped 64.75 points, or 0.48%, to 13,470.99.

#### Crude Oil

Oil prices jumped 2% after three days of losses, driven higher as a storm formed in the Gulf of Mexico, but were on track for a weekly fall as investors braced for the return of Iranian crude supplies after officials said Iran and world powers made progress a nuclear deal. Brent crude futures settled up \$1.33, or 2%, to \$66.44 a barrel, while U.S. West Texas Intermediate was at \$63.54 a barrel, up \$1.64, or 2.65%.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the index in India with a 38 points loss. The Nifty futures were trading at 15,187 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Friday at 14988, made a high of 15190, made a low of 14986, and closed on a negative note at 15175 levels. For the day, support for the Nifty exists at 15050 and 14950 levels, whereas resistance for the Nifty stands at 15300 and 15400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 33560, made a high of 34694, made a low of 33560, and closed on a positive note at 34607 levels. For the day, support for Bank Nifty exists at 34200 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	15175.30 (+269.25) (+1.81%)		
NIFTY MAY FUT	15206.20 (30.90 Points Premium)	CALL	15500 CE +11.53 lac Shares
NIFTY PCR - OI	1.38 (+0.08)	CALL	15700 CE +14.73 lac Shares
NIFTY OI (Total)	1.21 Cr. (-1.31%)	PUT	15100 PE +17.57 lac Shares
INDIA VIX	19.08 (-2.91%)	PUT	15000 PE +17.95 lac Shares
BANKNIFTY	34606.90 (+3.82%)		
BANKNIFTY MAY FUT	34763.15 (156.25 Points Premium)		
BANKNIFTY OI (Total)	19.94 Lakh (+23.98%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1481.34
INDEX OPTIONS	-966.57
STOCK FUTURES	-1004.81
STOCK OPTIONS	499.06

Securities in Ban for Trade Date 24-MAY-2021: **NATIONALUM, SAIL, JINDALSTEL, BHEL, PNB.**

### Retail Research Technical & Fundamental Calls for the Month of May-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
12-May	KEC	Buy	382-385	348	450-470	Part Booked	6.63%
19-May	BURGERKING	Buy	141-142	129	155-160	Open	
21-May	RADICO	Buy	590-595	555	650-680	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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