

CORPORATE AND ECONOMY NEWS

- **Reliance Industries:** Sovereign wealth funds including Singapore's GIC Holdings Pte Ltd, Abu Dhabi Investment Authority and UAE's Mubadala Investment Co. are exploring investments in Reliance Industries Ltd's clean energy unit. In June, Reliance Industries (RIL) unveiled a Rs.75,000-crore push into clean energy over three years through unit Reliance New Energy Solar Ltd.
- **Zee Entertainment:** Zee Entertainment Enterprises (ZEE) and Sony Pictures Networks India are close to signing definitive agreements to merge the two companies. Final negotiations have been completed and the deal could be signed in the early hours of 22 December, the last day of the three-month due-diligence window the two companies had announced while signing the non-binding term sheet.
- **HCL:** Signed a five-year agreement with CEMEX, a global construction materials company, for end-to-end transformation of IT lifecycle management.
- **Yes Bank:** The private lender has received board approval to raise Rs.10,000 crore from the market. The board of directors of the bank at its meeting approved raising of funds by issue of equity shares, depository receipts, convertible bonds, debentures, warrants, any other equity linked securities, through permissible modes, subject to necessary approvals from shareholders and regulators, it said.
- **ITC Ltd:** Has raised its stake to 27.34% in Delectable Technologies, a company that operates the Azgo app and vending machines selling snacks and other fast-moving consumer goods. ITC acquired, in the third tranche, 1,964 Compulsorily Convertible Preference Shares of ₹10 each of Delectable Technologies.
- **Indian Oil:** Indian Oil Corp. has acquired a nearly 5% stake in Indian Gas Exchange Ltd. IOC joins the likes of oil and gas explorer ONGC, gas utility GAIL Torrent Gas Pvt Ltd and Adani Total Gas Ltd which already have acquired 5% equity each in IGX.
- **India Cements:** Investor Radhakishan Damani has increased his stake in India Cements to 22.76% from 21.14 percent at the end of the September quarter. Damani has been increasing his stake in the cement firm since last year. He held 19.89% stake in the company in March quarter of 2020.
- **Dish TV:** The Securities and Exchange Board of India has disposed of a case of alleged insider trading against Dish TV India's corporate promoter Direct Media Distribution Ventures. It was alleged that it had violated provisions of prohibition of insider trading norms. The order follows an investigation conducted by the regulator in Dish TV's scrip during January-February 2019.
- **PSU Banks:** The Cabinet has not taken any decision on privatisation of two Public Sector Banks (PSBs), which the government had announced in Budget 2021-22, Parliament was informed on Tuesday.
- **Reliance Infra:** The Delhi high court will hear an execution petition filed by Delhi Airport Metro Express Pvt. Ltd (DAMEPL) to direct Delhi Metro Rail Corp. (DMRC) to pay the amount it won in an arbitration dispute. Under a Supreme Court order, DMRC must pay DAMEPL, owned by Anil Ambani's Reliance Infrastructure Ltd, an arbitral award of around Rs.7,200 crore.
- **MOIL:** Shareholders of MOIL have approved the proposal to buy back over 3.38 crore equity shares. In a filing to the exchanges, MOIL said the Buyback Committee of the Board of Directors of the company has fixed Friday, 31 December, as the record date for determining the entitlement and the names of the eligible shareholders/beneficial owners for the offer.
- **MapmyIndia:** Fidelity Investment Trust and Goldman Sachs Funds acquired 1.3% in C E Info Systems, widely known as MapmyIndia, via open market transactions on 21 December.
- **Metro Brands IPO:** The company will make its debut on the bourses today. The final issue price is Rs 500 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	56319	0.89%
Nifty	16771	0.94%
Bank Nifty	34608	0.49%
IND VIX	17.54	-7.53%

GLOBAL INDICES

DJIA	35,493	1.60%
Nasdaq	15,341	2.40%
FTSE	7,297	1.38%
CAC	6,965	1.38%
DAX	15,447	1.36%
Nikkei	28,539	0.07%
Hang Seng	23,166	0.85%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	36627	1.98%
Infra	4823	1.45%
Energy	22326	1.16%
FMCG	36337	0.70%
Pharma	13283	0.75%
Auto	10484	0.76%
Metals	5425	2.94%
Midcap	29208	1.28%
Nifty 500	14461	1.12%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1210
DII	1405

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POWERGRID	11%	2.56%
GODREJPROP	9%	0.49%
AMBUJACEM	8%	-1.55%
SRTRANSFIN	8%	2.59%

Top Open Interest Losers

COROMANDEL	-8%	5.93%
POLYCAB	-8%	0.86%
GSPL	-4%	4.12%
ASTRAL	-4%	2.66%

FOREX MARKET

USDINR	75.70	-0.02%
EURINR	85.36	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1788	0.01%
Copper(\$lb)	4.3280	-0.51%
Brent (\$/Bbl)	74.27	0.32%
Silver(\$/OZ)	22.52	-0.03%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street's main indices closed sharply higher on Tuesday, with strength in travel and tech shares as well as in Nike and Micron Technology, following their earnings, as stocks rebounded from a Coronavirus-fuelled rout the session before. The Dow Jones Industrial Average rose 560.54 points, or 1.6 percent, to 35,492.7, the S&P 500 gained 81.21 points, or 1.78 percent, to 4,649.23 and the Nasdaq Composite added 360.14 points, or 2.4 percent, to 15,341.09.

Crude Oil

Oil prices settled more than 3% higher on Tuesday, rebounding on renewed risk appetite the day after a sharp fall, but investors remained cautious as the Omicron coronavirus variant cut holiday travel plans, dimming the near-term fuel demand outlook. Brent crude settled up \$2.46, or 3.4%, at \$73.98 a barrel, and U.S. West Texas Intermediate (WTI) crude rose \$2.51, or 3.7%, to \$71.12 a barrel.

SGX Nifty: Trends on the SGX Nifty indicate a positive start for the index in India with a 58.50 points gain. The Nifty futures were trading at 16,886.50 on the Singaporean Exchange around 7:30am.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 16773, made a high of 16936, made a low of 16688, and closed on a positive note at 16771 levels. For the day, support for the Nifty exists at 16600 and 16400 levels, whereas resistance for the Nifty stands at 16900 and 17000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 34864 made a high of 35050, made a low of 34390, and closed on a positive note at 34608 levels. For the day, support for Bank Nifty exists at 34200 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	16770.85 (+156.65) (+0.94%)		
NIFTY DEC FUT	16800.95 (30.10 Points Premium)	CALL	16850 CE -4.41 lac Shares
NIFTY PCR - OI	0.88 (+0.16)	CALL	17050 CE +6.32 lac Shares
NIFTY OI (Total)	1.14Cr. (-4.14%)	PUT	16700 PE +4.85 lac Shares
INDIA VIX	17.54 (-7.53%)	PUT	16500 PE +7.07 lac Shares
BANKNIFTY	34607.85 (+0.49%)		
BANKNIFTY DEC FUT	34676.95 (69.10 Points Premium)		
BANKNIFTY OI (Total)	27.07 Lakh (-6.55%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	3068.48
INDEX OPTIONS	2118.47
STOCK FUTURES	2164.74
STOCK OPTIONS	35.93

Securities in Ban For Trade Date 22-Dec-2021: ESCORTS, IBULHSGFIN, ZEEL.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Open	
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	
21-Dec	HEIDELBERG	Buy	213-217	198	240-250	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Open	

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Email: retailresearch@acm.co.in

Research Analyst Registration Number:
INH000002483

CIN: U65990MH1993PLC075388

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