

CORPORATE AND ECONOMY NEWS

- **Reliance:** Reliance Jio has lost around 1.9 crore wireless subscribers in the month of September, while Bharti Airtel added 2.74 lakh subscribers in the same period, according to the data released by Telecom Regulatory Authority of India (Trai). The subscriber base of Airtel stood at 35.44 crore in September as against 35.41 crore users in August, while India's largest telecom operator Reliance Jio had 42.48 crore mobile subscribers.
- **Zee Entertainment Enterprises:** NCLT Mumbai bench and Delhi bench have sanctioned the scheme of amalgamation of India Webportal, Zee Digital Convergence and Zee Network Distribution with Zee Studios.
- **Zen Technologies:** The company has signed an export contract worth Rs 35 crore with one of its important Middle East customers. The order includes Live Simulation equipment (Rs 19.7 crore) and O&M (Rs 15.4 crore) for 4 years. The equipment order is expected to be executed in the next 3 quarters.
- **Vedanta:** Twin Star Holdings and Vedanta Netherlands Investments BV, the promoter companies of Vedanta, will be purchasing around 170 million shares at an offer price of Rs 350 per share, which is at a premium of 6.6 per cent to the last close price of Rs 328.35 apiece.
- **Vodafone Idea:** Analysts said Airtel's step to raise prepaid mobile rates by as much as 25% is an indication that the five-year-long tariff war initiated by Jio's entry into the sector in 2016 may finally be coming to an end with Aditya Birla Group's Vodafone Idea and Jio also planning to raise tariffs. Two people familiar with Vodafone Idea and Jio's plans confirmed the development.
- **PSU banks:** Fitch Ratings has affirmed ratings for various public sector banks, including Bank of Baroda (BoB), State Bank of India (SBI) and Punjab National Bank (PNB), at 'BBB-' with the outlook being negative. The operating environment OE outlook of Indian banks has been revised to stable from negative, reflecting a better recovery than Fitch expected in business and economic activity following the Covid-19 pandemic second wave.
- **IEX:** India Energy Exchange (IEX) on Monday said that it has resumed trading of renewable energy certificates (RECs) effective 24 November, after a gap of almost 16 months. A power exchange functions on the lines of commodity exchanges and provides a platform for buyers and sellers of electricity to enter into spot contracts for the same day, coming day, and on a weekly basis up to 11 days. Of about 1,381 billion units (BU) of electricity consumed in India, only 7% is traded on power exchanges.
- **SpiceJet:** Low-cost airline SpiceJet Ltd today has bought back Boeing 737 MAX aircraft, which were grounded around the world after two fatal (Ethiopia and Lion Airways) crashes, after a gap of over two years. After a long wait of over two years, India's aviation regulator Directorate General of Civil Aviation (DGCA) has finally allowed SpiceJet to restart its Max aircraft for commercial use by passengers.
- **Bharti Airtel:** The company added 2.74 lakh mobile subscribers in September even as larger rival Reliance Jio lost 1.9 crore users and Vodafone Idea lost 10.77 lakh subscribers during the month, according to data released by telecom regulator TRAI.
- **Maruti Suzuki:** Appellate tribunal NCLAT on Monday stayed the Rs 200 crore penalty imposed by the Competition Commission on Maruti Suzuki but directed the car maker to deposit 10 per cent of the total amount within three weeks.
- **DLF:** Realty major DLF said its rental arm has raised Rs 1,000 crore through debentures to refinance its existing debt.
- **Raymond:** The Raymond Group, with interests in textiles, apparels and realty, is working toward reorganising its businesses into five core revenue streams, deploying professional boards to raise growth capital in the future.
- **Latent View Analytics** will list on the stock market today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58466	-1.96%
Nifty	17417	-1.96%
Bank Nifty	37129	-2.23%
IND VIX	17.52	17.92%

GLOBAL INDICES

DJIA	35,619	0.05%
Nasdaq	15,855	-1.26%
FTSE	7,255	0.44%
CAC	7,105	-0.10%
DAX	16,116	-0.27%
Nikkei	29,774	0.09%
Hang Seng	24,644	-1.23%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	35479	-1.47%
Infra	5075	-1.97%
Energy	23118	-2.84%
FMCG	38352	-1.32%
Pharma	13245	-1.75%
Auto	11380	-3.13%
Metals	5422	-0.04%
Midcap	30332	-3.01%
Nifty 500	14977	-2.13%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3438.76
DII	2051.18

Top Open Interest Gainers

Stock	OI Chg	Price Chg
UBL	19%	-2.60%
BEL	13%	-2.77%
POWERGRID	13%	0.62%
IPCALAB	11%	-0.70%

Top Open Interest Losers

ESCORTS	-13%	-0.25%
GSPL	-12%	-1.72%
INDIAMART	-12%	-1.15%
ATUL	-12%	-4.04%

FOREX MARKET

USDINR	74.47	0.06%
EURINR	83.65	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1810	0.18%
Copper(\$lb)	4.42	0.62%
Brent (\$/Bbl)	79.45	-0.09%
Silver(\$/OZ)	24.31	0.05%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The S&P 500 ended lower and the Nasdaq tumbled deep into negative territory on Monday after both earlier hit record highs following the announcement of a second term for Federal Reserve Chair Jerome Powell. Wall Street, the three main indices ended on a mixed note with the technology stocks-heavy Nasdaq Composite gauge dropping 1.3 percent. The S&P 500 fell 0.3 percent and the Dow Jones managed to eke out a gain of almost 0.1 percent.

Crude Oil

Oil prices rose on Monday, rebounding from recent losses, on reports that OPEC+ could adjust plans to raise oil production if large consuming countries release crude from their reserves or if the coronavirus pandemic dampens demand. Brent crude futures rose 97 cents, or 1.2%, to \$79.86 a barrel by 11:10 a.m. EST (1610 GMT). WTI crude futures rose 89 cents, or 1.2%, to \$76.83 a barrel.

SGX Nifty: At 7:39 am on Tuesday, Nifty futures trading on Singapore Exchange were down 63 points or 0.4 percent at 17,383, suggesting a weak opening ahead on Dalal Street.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Monday at 17796, made a high of 17805, made a low of 17280, and closed on a negative note at 17417 levels. For the day, support for the Nifty exists at 17300 and 17200 levels, whereas resistance for the Nifty stands at 17600 and 17800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 38232, made a high of 38241, made a low of 36655, and closed on a negative note at 37129 levels. For the day, support for Bank Nifty exists at 36800 and 36500 levels, whereas resistance for Bank Nifty stands at 37500 and 38000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17416.55 (-348.25) (-1.96%)		
NIFTY NOV FUT	17435.05 (18.50 Points Premium)	CALL	17600 CE +67.50 lac Shares
NIFTY PCR - OI	0.69 (-0.19)	CALL	17700 CE +56.77 lac Shares
NIFTY OI (Total)	1.23 Cr. (+1.78%)	PUT	17000 PE +19.18 lac Shares
INDIA VIX	17.52 (+17.92%)	PUT	17250 PE +10.63 lac Shares
BANKNIFTY	37128.80 (-2.23%)		
BANKNIFTY NOV FUT	37182.10 (53.30 Points Premium)		
BANKNIFTY OI (Total)	27.27 Lakh (+6.90%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	133.75
INDEX OPTIONS	4436.88
STOCK FUTURES	1456.03
STOCK OPTIONS	1226.88

Securities in Ban For Trade Date 23-NOV-2021: ESCORTS, IDEA.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Booked	1.58%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Booked	-6.15%
11-Nov	VTL	Buy	2020-2040	1940	2150-2200	Booked	-5.13%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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