

CORPORATE AND ECONOMY NEWS

- Mphasis:** The IT services company has acquired US-based Blink for up to \$94 million (about Rs.694.3 crore). Founded in 2000, Seattle-headquartered Blink provides design consultancy services around user experience (UX), user research-based software product design and strategy, and customer experience (CX) design for marquee brands.
- Jubilant Ingrevia:** Jubilant Life Sciences International Pte., Singapore, a wholly owned subsidiary of the company, has divested its entire 10% stake held in Safe Foods Corporation for \$18.2 million (approximately Rs 132.4 crore).
- Dish TV:** Yes Bank Ltd, the largest shareholder of Dish TV India, has urged the satellite television service provider to hold an EGM and act on its recommendations to reconstitute the company's board. Yes Bank has asked Dish TV to seek shareholders' vote to remove Jawahar Goel and four other directors, besides appointing seven new members on the board, including two nominee directors of the bank.
- Infosys:** The company has collaborated with Amazon Web Services to develop quantum computing capabilities and use cases. Infosys will use Amazon Braket to explore and build multiple use cases in quantum computing as part of Infosys Cobalt cloud offerings.
- IDFC:** Shareholders voted against a resolution to appoint Vinod Rai as non-independent, non-executive director on the company's board. At the AGM, 62.3% of the shareholders voted against the proposal, with only 37.7% in favour. Rai is currently the non-executive chairman of IDFC and his term as an independent director ended on July 30.
- Kalpataru Power:** Kalpataru Power Transmission has won an arbitration award of more than \$32 million (about Rs.236 crore) against the Rwanda Energy Group. The dispute was over a contract to install and commission a 220 KV power transmission network interconnecting the Democratic Republic of the Congo and Rwanda in Central Africa.
- Aurobindo Pharma:** The pharma company's subsidiary CuraTeQ Biologics Pvt Ltd. (CuraTeQ) has submitted Marketing Authorization Application (MAA) to the European Medicines Agency (EMA) for BP14, an oncology biosimilar product.
- Adani Ports and SEZ:** The company has acquired a 10.4% stake of Gangavaram Port from the government of Andhra Pradesh for Rs 645 crore. Both boards have also approved the merger of Adani Ports and Gangavaram Port at a swap ratio of 159:1,000 shares. The merger has an appointed date of April 1, 2021, and is expected to conclude by March 31, 2022. With this stake purchase, Adani Ports has completed the acquisition of Gangavaram Port for an equity value of Rs 6,200 crore.
- Sarda Energy & Minerals:** Chhattisgarh State Electricity Regulatory Commission has approved a provisional tariff for the 113 MW hydropower project of subsidiary Madhya Bharat Power Corporation, considering 85% of the cost of the project incurred as of March 2021 with return on equity of 15.5% per annum.
- Amtek Auto:** The company's shares will be delisted from exchanges from September 27. Insolvency Professional of the company has appointed Ram Singh Poswal as CEO of the company.
- Piramal Enterprises:** To consider issue of secured NCDs up to Rs 200 crore along with an option to retain oversubscription up to Rs 200 crore, the total size aggregating up to Rs 400 crore on private placement basis, on September 27.
- US Federal Reserve:** The Federal Reserve said on Wednesday it will likely begin reducing its monthly bond purchases as soon as November and signaled interest rate increases may follow more quickly than expected as the U.S. central bank's turn from pandemic crisis policies gains momentum.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	58927	-0.13%
Nifty	17547	-0.09%
Bank Nifty	36945	-0.78%
IND VIX	16.49	-0.17%

GLOBAL INDICES

DJIA	34,258	1.00%
Nasdaq	14,897	1.02%
FTSE	7,083	1.47%
CAC	6,637	1.29%
DAX	15,507	1.03%
Nikkei	29,639	-0.67%
Hang Seng	24,502	1.16%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36422	0.93%
Infra	4937	0.55%
Energy	21499	0.82%
FMCG	41507	-0.27%
Pharma	14334	0.39%
Auto	10285	1.27%
Metals	5525	1.47%
Midcap	29934	1.67%
Nifty 500	14991	0.30%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1943.26
DII	1850.02

Top Open Interest Gainers

Stock	OI Chg	Price Chg
APOLLOTYRE	16%	6.00%
APLLTD	16%	4.04%
STAR	15%	6.71%
BALKRISIND	14%	6.30%

Top Open Interest Losers

ZEEL	-12%	31.08%
INDUSINDBK	-6%	0.14%
UBL	-6%	2.30%
MANAPPURAM	-5%	2.88%

FOREX MARKET

USDINR	73.87	0.10%
EURINR	86.42	0.20%

COMMODITY MARKET

Gold (\$/OZ)	1763	-0.91%
Copper(\$/lb)	4.206	-0.41%
Brent (\$/Bbl)	76.40	0.28%
Silver(\$/OZ)	22.51	-1.70%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street indexes bounced back from recent losses on Wednesday as concerns over a default by China's Evergrande eased, with investors now awaiting policy cues from a Federal Reserve meeting later in the day. The Dow Jones Industrial Average rose 1%, to 34,258 and the Nasdaq Composite gained 1.02 %, to 14,897.

Crude Oil

Oil prices settled higher on Wednesday after U.S. crude stocks fell to their lowest levels in three years as refining activity recovered from recent storms. Despite recent wobbles from U.S. economic figures, overall demand for fuel has rebounded to pre-pandemic levels. Product supplied over the last four weeks has come in at nearly 21 million barrels per day, not far from 2019's peak. U.S. West Texas Intermediate (WTI) crude futures rose \$1.74, or 2.5%, to \$72.23, while Brent crude futures settled up \$1.83, or 2.5%, to \$76.19 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 107-points gain. The Nifty futures were trading at 17,660 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17581 made a high of 17610, made a low of 17524, and closed on a negative note at 17547 levels. For the day, support for the Nifty exists at 17400 and 17300 levels, whereas resistance for the Nifty stands at 17620 and 17700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 37277, made a high of 37329, made a low of 36886, and closed on a negative note at 36945 levels. For the day, support for Bank Nifty exists at 36500 and 36300 levels, whereas resistance for Bank Nifty stands at 37500 and 37800 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-SEP SERIES)	
NIFTY	17546.65 (-15.35) (-0.09%)	CALL	17500 CE +5.30 lac Shares
NIFTY SEP FUT	17568.50 (21.85 Points Premium)	CALL	17600 CE +4.40 lac Shares
NIFTY PCR - OI	1.15 (+0.00)	PUT	17500 PE +5.31 lac Shares
NIFTY OI (Total)	1.48 Cr. (+0.48%)	PUT	17300 PE +6.98 lac Shares
INDIA VIX	16.49 (-0.17%)		
BANKNIFTY	36944.65 (-0.78%)		
BANKNIFTY SEP FUT	37100.30 (155.65 Points Premium)		
BANKNIFTY OI (Total)	23.52 Lakh (+4.43%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-958.30
INDEX OPTIONS	3205.52
STOCK FUTURES	1528.94
STOCK OPTIONS	0.91

Securities in Ban for Trade Date 23-Sep-2021: **ESCORTS, IBULHSGFIN, IDEA, IRCTC, PNB, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Sep-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Closed Price	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	334.55	Part Booked	8.69%
13-Sep	HDFCAMC	Buy	3190-3220	3000	3500-3600	3213.1	Part Booked	3.36%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	2201.85	Open	
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	1500.75	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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