

CORPORATE AND ECONOMY NEWS

- Reliance Industries:** The company and Saudi Aramco have agreed to re-evaluate the latter's proposed investment in RIL's oil-to-chemicals business. Consequently, the company will withdraw its application with NCLT for segregating the O2C business. The decision to re-evaluate the proposed investment follows RIL's recently announced plans to develop green energy giga complex at Jamnagar.
- Cadila Healthcare:** Zydus Cadila has received final approval from the U.S. FDA to market Decitabine for injection in the strength of 50 mg/vial single-dose vial. Decitabine is used to treat myelodysplastic syndromes, certain types of blood or bone marrow cancer. The company has also received final approval from the FDA to market Nelarabine Injection 250MG/50ML in the United States.
- Maruti:** Maruti Suzuki India has ruled out getting back into the diesel segment as it believes sales of such vehicles would continue to decline with the onset of the next phase of emission norms in 2023. India's largest carmaker believes the next phase of emission norms will jack up cost of diesel vehicles, further impacting their sales in the market which for the last few years has seen a gradual shift towards petrol cars.
- ONGC:** The petroleum ministry's proposal to give away ONGC's biggest oil and gas fields to foreign companies has met with strong resistance from the officers union of the company, which has said the government should empower and give the company a level-playing field rather than giving away its prime assets to the private sector on a platter. Also, ONGC will invest up to ₹6,000 crore in its arm ONGC Petro additions Ltd (OPaL) to meet equity requirements.
- IRCTC:** The Ministry of Railways has withdrawn its decision to terminate all existing contracts of mobile catering (currently kept in abeyance) involving the scope of work of providing cooked food to passengers prepared from base kitchens as per the existing terms and conditions. Further, the ministry has conveyed the decision to resume the services of cooked food in trains.
- Motherson Sumi Systems:** Ningbo SMR Huaxiang Automotive Mirrors, a 50:50 joint venture in China between Samvardhana Motherson Reflectec and Ningbo Huaxiang Electronic Co, has completed the acquisition of a 60 percent stake in Nanchang JMCG Mekra Lang Vehicle Mirror Co Ltd.
- Glenmark Pharmaceuticals:** S&P Global Ratings has upgraded the company's rating to BB on expected maintenance of lower leverage; outlook stable.
- Natco Pharma:** The company has launched a novel fixed-dose combination of Trifluridine + Tipiracil in India under the brand name Tipanat as a pack of 20 tablets in a bottle. Tipanat is a novel antineoplastic nucleoside analog indicated for the treatment of advanced colorectal and gastric cancer.
- Punjab National Bank:** The bank has allotted 1,919 Basel III Compliant Tier - II bonds at a coupon of 7.10% per annum aggregating to Rs 1,919 crore on private placement basis.
- Sun Pharmaceuticals:** The drug major is recalling over 0.11 million bottles of a generic medication used to treat erectile dysfunction in men in the US market due to a manufacturing error. The US arm of Sun Pharma is recalling Tadalafil tablets in the American market, according to the latest enforcement report of the US Food and Drug Administration (US FDA).
- Adani Group:** Adani Group said that several containers were seized by Customs and the Directorate of Revenue Intelligence (DRI) teams at Mundra Airport on Thursday from a foreign vessel on concerns that they contained undeclared hazardous cargo.
- FMCG stocks:** The repeal of India's three controversial farm laws may impact sourcing plans of food companies and the recently introduced production-linked incentive (PLI) scheme in food processing, industry executives said. Last year, when the laws were announced, several food-focused firms had said they would ease procurement and raise productivity while also lowering wastage and increasing farmer incomes.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	59636	-0.62%
Nifty	17765	-0.75%
Bank Nifty	37976	-0.17%
IND VIX	14.86	-0.82%

GLOBAL INDICES

DJIA	35,602	-0.75%
Nasdaq	16,057	0.40%
FTSE	7,224	-0.45%
CAC	7,112	-0.42%
DAX	16,160	-0.38%
Nikkei	29,666	-0.27%
Hang Seng	24,961	-0.36%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	36007	-1.78%
Infra	5177	-1.30%
Energy	23794	-0.18%
FMCG	38867	-0.38%
Pharma	13481	-1.03%
Auto	11747	-2.61%
Metals	5424	-2.59%
Midcap	31271	-1.44%
Nifty 500	15303	-0.99%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3930.62
DII	1885.66

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JKCEMENT	21%	-2.11%
SBICARD	11%	-3.03%
IPCALAB	7%	-0.90%
GODREJPROP	7%	-2.12%

Top Open Interest Losers

GSPL	-13%	-3.95%
APOLLOHOSP	-9%	-2.34%
IRCTC	-8%	-1.59%
CUMMINSIND	-8%	-1.07%

FOREX MARKET

USDINR	74.35	0.00%
EURINR	83.77	-0.16%

COMMODITY MARKET

Gold (\$/OZ)	1848	-0.20%
Copper(\$/lb)	4.379	-0.58%
Brent (\$/Bbl)	78.42	-0.06%
Silver(\$/OZ)	24.72	-0.22%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq Composite Index closed above 16,000 points for the first time on Friday, in its second-straight record finish powered by technology stocks, while pandemic jitters sent the Dow to its fourth losing session in the last five. Both the Nasdaq and the S&P 500 index scored a winning week, up 1.2 percent and 0.3 percent, respectively, after last week's declines snapped a five-week run of higher finishes. The Dow Jones Industrial Average fell 268.97 points, or 0.75 percent, to 35,601.98; the S&P 500 lost 6.58 points, or 0.14 percent, at 4,697.96; and the Nasdaq Composite added 63.73 points, or 0.4 percent, to 16,057.44.

Crude Oil

US crude prices dropped in early trade on Monday extending big losses on Friday, after Japan said on the weekend it was considering releasing oil reserves to help dampen prices.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India at 17,787 against November 18 close of 17,792 level.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 17891, made a high of 17946, made a low of 17688, and closed on a negative note at 17765 levels. For the day, support for the Nifty exists at 17600 and 17500 levels, whereas resistance for the Nifty stands at 17850 and 18000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 38072, made a high of 38234, made a low of 37748, and closed on a negative note at 37976 levels. For the day, support for Bank Nifty exists at 37800 and 37500 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	17764.80 (-133.85) (-0.75%)		
NIFTY NOV FUT	17792.90 (28.10 Points Premium)	CALL	18000 CE +38.83 lac Shares
NIFTY PCR - OI	0.88 (+0.07)	CALL	17900 CE +40.07 lac Shares
NIFTY OI (Total)	1.21 Cr. (+2.97%)	PUT	17500 PE +7.99 lac Shares
INDIA VIX	14.86 (-0.82%)	PUT	17300 PE +16.62 lac Shares
BANKNIFTY	37976.25 (-0.17%)		
BANKNIFTY NOV FUT	38105.70 (129.45 Points Premium)		
BANKNIFTY OI (Total)	25.51 Lakh (+4.53%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-179.64
INDEX OPTIONS	8516.71
STOCK FUTURES	80.53
STOCK OPTIONS	-62.69

Securities in Ban For Trade Date 22-NOV-2021: BHEL, ESCORTS, IDEA, NATIONALUM, SAIL, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	
11-Nov	VTL	Buy	2020-2040	1940	2150-2200	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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