

### CORPORATE AND ECONOMY NEWS

- Reliance Industries:** The company has shutdown its manufacturing units at Nagothane in Maharashtra. The product supplies to customers will however continue through available stocks and diverting from other manufacturing sites, the company said. The units are expected to resume normal operations from August 25.
- HDFC Bank:** The bank has raised \$1 billion by the issuance of Additional Tier 1 bonds in the overseas markets. The AT1 bonds were dollar denominated, Basel III compliant and priced at 3.70 percent, 42.5 basis points lower than the initial price guidance, it said.
- Interglobe Aviation:** IndiGo resumed flights to the UAE at 1:30 am on Thursday. The UAE on 17 August suspended the air carrier's flights for a week after passengers flew without an RT PCR test, according to media reports.
- Vodafone Idea:** The telco said it has paid licence fee dues for the first quarter of 2021-22. The comment came amid a report that the troubled telco—which is struggling to stay afloat—fell Rs.150 crore short on payment of licence fee for the June quarter.
- Ujjivan Small Finance Bank:** Nitin Chugh, managing director and chief executive officer of Ujjivan Small Finance Bank has resigned from his position citing personal reasons with effect from 30 September. Chugh will cease to be a Director of the Bank from the same date and he will also cease to be key managerial personnel of the bank.
- Jet Airways:** The company's employees have moved the NCLAT, as they seek the quashing of NCLT's order approving the Kalrock-Jalan resolution plan for the grounded air carrier. The plea cites concerns about continuity, about unpaid salary dues.
- Zomato:** Completed the acquisition of 9.16% of shareholding on a fully diluted basis in Grofers India for Rs 518 crore and 8.94% of shareholding on fully diluted basis in Hands on Trades for Rs 222 crore.
- CG Power and Industrial Solutions:** Approved the proposal for voluntary winding up of CG Middle East FZE, a non-operating step-down subsidiary and CG International (Holdings) Singapore Pte., a wholly owned subsidiary of the company, subject to receipt of statutory and regulatory approvals.
- Indostar Capital Finance:** Promoter Indostar Capital to sell 61.89 lakh equity shares, representing 4.56% of the total equity share capital on a fully diluted basis, through an Offer for Sale. The promoter will also have a greenshoe option to sell an additional 61.89 lakh equity shares. The floor price of Rs 290 per share is a 14.34% discount to Wednesday's closing price. The OFS opens for non-retail investors today and for retail investors on August 23.
- Tata Elxsi:** The company has partnered with DStv Media Sales, to consult and collaboratively build a vision for DStv Media Sales (DMS) that addresses current challenges while also positioning DMS for future growth.
- JSW Steel:** The business responsibility/sustainability reporting committee of the company's board of directors has set a target of achieving CO2 emissions of 1.95 tonnes (t) of carbon dioxide (CO2) equivalent (e) per tonne of steel by FY30/ This marks a 23% reduction from FY20 and 42% reduction from the base year of 2005.
- CarTradeTech IPO:** The company will list its equity shares on bourses today. The final issue price has been fixed at Rs 1,618 per share.
- US dollar:** The US dollar advanced to a nine-month high on Thursday, as worries about widespread coronavirus infections and Federal Reserve meeting minutes showing policymakers considering reducing pandemic-era stimulus this year hit global stocks and commodity-linked currencies. The dollar index, which measures its performance against six currencies, hit 93.434, its highest since early November last year. It was last up 0.2% at 93.273.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	55629	-0.29%
Nifty	16569	-0.28%
Bank Nifty	35555	-0.87%
IND VIX	12.91	-3.78%

#### GLOBAL INDICES

DJIA	34,894	-0.19%
Nasdaq	14,542	0.11%
FTSE	7,059	-1.54%
CAC	6,606	-2.43%
DAX	15,766	-1.25%
Nikkei	27,069	-0.78%
Hang Seng	25,001	-1.25%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	33449	0.10%
Infra	4573	0.10%
Energy	19685	-0.19%
FMCG	37738	0.69%
Pharma	14071	0.21%
Auto	10068	-0.20%
Metals	5703	-0.81%
Midcap	27677	0.29%
Nifty 500	14096	-0.12%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-595.32
DII	-729.49

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
MCDOWELL-N	19%	9.69%
RAMCOCEM	13%	1.56%
UBL	9%	6.35%
MPHASIS	8%	0.03%

#### Top Open Interest Losers

CANBK	-10%	3.26%
INDUSTOWER	-7%	2.03%
HDFCBANK	-6%	-0.37%
VEDL	-6%	-1.99%

#### FOREX MARKET

USDINR	74.45	0.10%
EURINR	86.93	0.13%

#### COMMODITY MARKET

Gold (\$/OZ)	1785	0.13%
Copper(\$lb)	4.074	0.69%
Brent (\$/Bbl)	66.66	0.32%
Silver(\$/OZ)	23.21	-0.08%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P 500 ended modestly higher in a choppy session on Thursday with gains in tech shares countering losses in cyclical sectors, as investors took the pulse of the economic rebound and gauged when the Federal Reserve might temper its monetary stimulus. The Dow Jones Industrial Average fell 66.57 points, or 0.19%, to 34,894.12, the S&P 500 gained 5.53 points, or 0.13%, to 4,405.8 and the Nasdaq Composite added 15.87 points, or 0.11%, to 14,541.79.

#### Crude Oil

Oil prices skidded on Thursday for a sixth session, hitting lows not seen since May, pressured by a stronger U.S. dollar and concerns about weaker demand as COVID-19 cases rise. Brent crude was down \$2.42, or 3.6%, to \$65.82 a barrel by 11:32 a.m. EDT (1532 GMT), after touching \$65.57, lowest since May 21.

**SGX Nifty:** Trends on SGX Nifty indicate a gap-down opening for the index in India. The Nifty futures were trading at 16,373 on August 20 against August 18 close of 16,572.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Wednesday at 16692, made a high of 16702, made a low of 16536, and closed on a negative note at 16569 levels. For the day, support for the Nifty exists at 16500 and 16400 levels, whereas resistance for the Nifty stands at 16700 and 16800 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 36222, made a high of 36249, made a low of 35432, and closed on a negative note at 35554 levels. For the day, support for Bank Nifty exists at 35300 and 35000 levels, whereas resistance for Bank Nifty stands at 35800 and 36000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16568.85 (-45.75) (-0.28%)	CALL	16600 CE +17.95 lac Shares
NIFTY AUG FUT	16572.30 (3.45 Points Premium)	CALL	16700 CE +25.58 lac Shares
NIFTY PCR - OI	1.29 (-0.38)	PUT	16600 PE +9.64 lac Shares
NIFTY OI (Total)	1.53Cr. (-1.65%)	PUT	16700 PE +10.58 lac Shares
INDIA VIX	12.91 (-3.78%)		
BANKNIFTY	35554.50 (-0.87%)		
BANKNIFTY AUG FUT	35601.30 (46.80 Points Premium)		
BANKNIFTY OI (Total)	22.91 Lakh (+6.52%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-41.40
INDEX OPTIONS	-6001.18
STOCK FUTURES	1002.46
STOCK OPTIONS	-143.13

Securities in Ban for Trade Date 20-Aug-2021: **CADILAHC, CANBK, NATIONALUM, PNB, VEDL, SAIL, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Aug-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Booked	3.24%
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Part Booked	2.80%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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