

CORPORATE AND ECONOMY NEWS

- Oil India Q4FY21 Result (QoQ):** Revenue up 3% at Rs 6,504.94 crore Vs Rs 6,329.96 crore. Net sales up 2% at Rs 4,499.03 crore Vs Rs 4,431.09 crore. Net profit down 32% at Rs 950.48 crore Vs Rs 1,399.81 crore. Ebitda down 63% at Rs 1,886.87 crore Vs Rs 1,160.79 crore. Ebitda margin at 41.9% Vs 26.2%. Recommended final dividend of Rs 1.50 per share.
- VST Tillers Tractors Q4FY21 Result (QoQ):** Revenue down 4% at Rs 194.74 crore Vs Rs 202.87 crore. Net profit down 58% at Rs 12.93 crore Vs Rs 30.83 crore. Ebitda down 74% at Rs 7.83 crore Vs Rs 29.85 crore. Ebitda margin 4% Vs 14.7%. Company has entered into a Product Development Agreement with Zetor Tractors a.s., Czech Republic for development of tractors with horsepower of greater than 36HP.
- Jaiprakash Associates Q4FY21 Result (QoQ):** Revenue up 75% at Rs 2,517.20 crore Vs Rs 1,440.35 crore. Net profit of Rs 424.41 crore Vs Net loss of Rs 302.06. Ebitda up 8.32 times at Rs 691.60 crore Vs Rs 74.22 crore. Ebitda margin at 27.5% Vs 5.2%.
- Bharti Airtel:** The Company and Tata Group have announced a strategic partnership for implementing 5G networks solutions for India. Tata Group has developed a O-RAN based Radio and NSA/SA Core and has integrated a totally indigenous telecom stack, leveraging the Group capabilities and that of its partners. This will be available for commercial development starting January 2022. Airtel will pilot and deploy the indigenous solution as part of its 5G rollout plans in India and start the pilot in January 2022, as per the guidelines formulated by the government.
- State Bank of India:** Approved raising up to Rs 14,000 crore in Additional Tier 1 Capital. The Central Board of the bank approved raising the funds through issue of Basel III-compliant debt instrument in USD and/or Indian rupees during FY22. Fund raise subject to Government of India concurrence.
- PNB Housing Finance:** The Securities Appellate Tribunal has allowed PNB Housing Finance to move ahead with its scheduled EGM on June 22. The company can put to vote the resolution to raise capital via preferential allotment but can't declare the results, SAT said. On May 31, PNB Housing Finance had announced a preferential issue of shares to a group of investors led by Pluto Investments - an entity connected to private equity firm Carlyle Group.
- United Breweries:** The Competition Commission of India (CCI) has approved Heineken International BV's proposed acquisition of an additional equity stake in the company.
- Dish TV India:** The company's board approved the raising of funds up to Rs 1,000 crore through a rights issue, at a price of Rs 10.
- Indian Bank:** The bank has launched its qualified institutional placement (QIP) of shares to raise around Rs 4,000 crore, setting the floor price at Rs 142.15 per share.
- Adani Transmission:** The company will seek shareholders' nod to raise up to Rs 2,500 crore in one or more tranches through the issuance of equity shares, securities, debentures, etc in its annual general meeting on July 13.
- KPIT Technologies:** The company will acquire a 60 percent stake in PathPartner Technology for Rs 89 crore. The balance stake is proposed to be acquired over a period of 2 years against defined growth targets. The total consideration for a 100 percent stake will not exceed Rs 191 crore, the company said.
- Brigade Enterprises:** Authorised opening of QIP from June 21. The floor price set at Rs 276.50 per share is at a discount of 0.84% to Monday's closing price. Committee of Directors to meet on June 25 to approve the issue price.
- Craftsman Automation:** Dissolved Craftsman Automation Singapore Pte, a wholly owned subsidiary of the company.
- Key Results Today:** NMDC, Aster DM Healthcare, Bharat Electronics, Gandhi Special Tubes, GE Power India, ITI, Jaypee Infratech, Max India, Omax Autos, Peninsula Land, PNB Gilts, Religare Enterprises, Sobha, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52574	0.44%
Nifty	15747	0.40%
Bank Nifty	34871	0.91%
IND VIX	15.06	1.77%

GLOBAL INDICES

DJIA	33,877	1.76%
Nasdaq	14,141	0.79%
FTSE	7,062	0.64%
CAC	6,603	0.51%
DAX	15,603	1.00%
Nikkei	28,845	2.98%
Hang Seng	28,494	0.06%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	28367	-0.28%
Infra	4407	0.70%
Energy	20440	1.37%
FMCG	36378	0.25%
Pharma	14083	0.37%
Auto	10401	-0.41%
Metals	5105	1.12%
Midcap	26705	0.79%
Nifty 500	13456	0.52%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1244.71
DII	138.09

Top Open Interest Gainers

Stock	OI Chg	Price Chg
UBL	47%	3.82%
BATAINDIA	17%	0.92%
UPL	16%	-4.44%
AARTIIND	14%	0.58%

Top Open Interest Losers

PETRONET	-17%	0.82%
IDFCFIRSTB	-9%	1.47%
SUNTV	-9%	-0.24%
HDFCLIFE	-9%	1.33%

FOREX MARKET

USDINR	74.14	0.01%
EURINR	88.28	-0.04%

COMMODITY MARKET

Gold (\$/OZ)	1787	0.23%
Copper(\$/lb)	4.177	0.01%
Brent (\$/Bbl)	75.11	0.28%
Silver(\$/OZ)	25.97	-0.19%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

Wall Street rallied on Monday, with the Dow completing its strongest session in over three months as investors piled back in to energy and other sectors expected to outperform as the economy rebounds from the pandemic. The Dow Jones Industrial Average rose 1.76% to end at 33,876.97 points, while the S&P 500 gained 1.40% to 4,224.79. The Nasdaq Composite climbed 0.79% to 14,141.48.

Crude Oil

Oil prices soared on Monday, gaining on a pause in talks to end US sanctions on Iranian crude, and as the dollar retreated from two-month highs. Brent crude for August gained 1.7 percent to \$74.74 a barrel by 1750 GMT. US WTI crude for July rose 2.7 percent to \$73.59.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 52 points gain. The Nifty futures were trading at 15,781 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 15526, made a high of 15765, made a low of 15506, and closed on a positive note at 15747 levels. For the day, support for the Nifty exists at 15500 and 15400 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 34109 made a high of 34928, made a low of 33937, and closed on a positive note at 34871 levels. For the day, support for Bank Nifty exists at 34500 and 34000 levels, whereas resistance for Bank Nifty stands at 35200 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15746.50 (+63.15) (+0.40%)		
NIFTY JUNE FUT	15743.80 (2.70 Points Discount)	CALL	16000 CE +10.90 lac Shares
NIFTY PCR - OI	1.22(+0.04)	CALL	15900 CE +6.62 lac Shares
NIFTY OI (Total)	1.08Cr. (+0.29%)	PUT	15600 PE +14.14 lac Shares
INDIA VIX	15.06 (+1.77%)	PUT	15750 PE +6.31 lac Shares
BANKNIFTY	34871.30 (+0.91%)		
BANKNIFTY JUNE FUT	34911.10 (39.80 Points Premium)		
BANKNIFTY OI (Total)	20.02 Lakh (+1.23%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-478.45
INDEX OPTIONS	1733.94
STOCK FUTURES	74.03
STOCK OPTIONS	451.08

Securities in Ban for Trade Date 22-JUNE-2021: **IDEA, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	BITES	Accu	260-265	320.00	Open	

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