

### CORPORATE AND ECONOMY NEWS

- Reliance Industries:** Subsidiary Reliance Jio is raising around \$750 million (about Rs.5,700 crore) through an offshore syndicated loan to primarily fund future capex needs. Bank of America, Credit Agricole, HSBC, State Bank of India and three Japanese banks -- MUFG, Mizuho and SMBC – are slated to syndicate the five-year offshore loan likely to be priced after adding 120-130 basis points over the Secured Overnight Financing Rate.
- HUL:** Hindustan Unilever Ltd is in talks with Mahashian Di Hatti Pvt. Ltd (MDH) to buy a majority stake in the maker of MDH Spices. MDH could be valued at ₹10,000 crore- Rs.15,000 crore, given its pan-India appeal. While the branded spices market size is large and estimated by Avendus to double to Rs.50,000 crore by 2025, it is dominated by regional champions.
- Oil marketing companies (OMCs):** State-owned fuel retailers raised petrol and diesel pump prices by 0.8 rupees per litre on Tuesday, the first increase since November. India's three state-run fuel retailers - Indian Oil Corp, Bharat Petroleum Corp and Hindustan Petroleum Corp - dominate fuel retailing in India, and tend to move their prices together. Petrol will now cost ₹96.21 per litre in Delhi, and diesel Rs.87.47 per litre.
- Sun Pharmaceuticals:** Has entered into a share purchase agreement with Japan's Daiichi Sankyo Company to acquire the latter's 11.28% stake in Zenotech Laboratories. Sun Pharma said it will pay Rs.5.32 crore for the stake.
- Vedanta:** Has set up multiple teams to scout for suitable locations across five states to set up its semiconductor plant. Last month, Vedanta said it planned to invest \$8.4 billion in a chip manufacturing unit in partnership with Hon Hai Technology Group (Foxconn). Besides Telangana, the company is also surveying sites in Tamil Nadu, Maharashtra, Gujarat, and Himachal Pradesh.
- Airline stocks:** Airfares have soared following last week's record hike in jet fuel prices, upsetting summer travel plans for those making last-minute bookings. Average fares on popular routes like Delhi-Mumbai, Hyderabad-Delhi and Chennai-Delhi are up 50-60% for bookings made within a fortnight before travel compared to fares a year ago.
- Ruchi Soya:** Will use the proceeds from its Rs.4,300-crore follow-on public offer (FPO) to retire debt of Rs.3,300 crore. The company has set a price band of Rs.615-650 for its FPO, which will open for subscription on 24 March and close on 28 March.
- IDBI Bank:** The government is holding roadshows for IDBI Bank privatisation and will come out with EoI after assessing investor interest. The Cabinet Committee on Economic Affairs had in May last year given an in-principle approval for strategic disinvestment and transfer of management control in IDBI Bank.
- Zomato:** The company has announced that it will soon launch a 10-min food delivery offering – Zomato Instant. It will pilot Zomato Instant with four stations in Gurugram from next month.
- REC:** The company approved the market borrowing programme of Rs 85,000 crore under different debt segments for the financial year 2022-23.
- Equitas Small Finance Bank:** The lender has raised the interest rate to 7% per annum for savings and retail term deposits from March 21. It has also approved merger of Equitas Holdings with itself at a share swap ratio of 231:100.
- GR Infraprojects:** The company has bagged the order to build a four-lane highway in the Ujjain-Badnawar sector of Madhya Pradesh at a cost of Rs 907 crore.
- Gulshan Polyols:** The company plans to raise Rs 150 crore through a qualified institutional placement. The floor price is Rs 343.66/share, a 7.96% discount to Monday's closing price.
- Wipro:** To consider declaration of interim dividend on March 25.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	57292	-0.99%
Nifty	17118	-0.98%
Bank Nifty	36019	-1.13%
IND VIX	24.62	8.90%

#### GLOBAL INDICES

DJIA	34,553	-0.58%
Nasdaq	13,838	-0.40%
FTSE	7,442	0.51%
CAC	6,582	-0.57%
DAX	14,327	-0.60%
Nikkei	27,261	1.61%
Hang Seng	21,383	0.76%

Source: in.investing.com; As on 8.20 am IST

#### SECTOR INDEX (NSE)

IT	35378	-0.75%
Infra	4834	-1.69%
Energy	24937	-1.45%
FMCG	36149	-1.72%
Pharma	13550	0.03%
Auto	10448	-1.21%
Metals	6276	1.50%
Midcap	28896	-0.28%
Nifty 500	14602	-0.81%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2962.12
DII	252.91

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
DELTACORP	27%	9.42%
INTELLECT	26%	4.66%
BALRAMCHIN	25%	4.33%
PETRONET	18%	-5.37%

#### Top Open Interest Losers

AUBANK	-7%	1.28%
AARTIIND	-7%	2.16%
JKCEMENT	-5%	-2.21%
BSOFT	-5%	-0.16%

#### FOREX MARKET

USDINR	76.42	0.16%
EURINR	83.87	-0.17%

#### COMMODITY MARKET

Gold (\$/OZ)	1,933	0.19%
Silver(\$/OZ)	25.38	0.26%
Brent (\$/Bbl)	118.7	2.69%
Gas (\$/MMbtu)	4.95	0.06%

Source: in.investing.com; As on 8.20 am IST

### GLOBAL MARKETS

#### Global Market Update

US stocks declined broadly while oil prices and Treasury yields pushed higher on Monday as investors refocused on risks from conflict in Ukraine and the US Federal Reserve's actions on inflation. The Dow Jones Industrial Average fell 201.94 points, or 0.58%, to 34,552.99, the S&P 500 lost 1.94 points, or 0.04%, to 4,461.18 and the Nasdaq Composite dropped 55.38 points, or 0.4%, to 13,838.46.

#### Crude Oil

Oil surged for a fourth day, heading for the best run in a month, on signs the European Union may be edging closer to a ban on Russian crude imports to punish Moscow for its invasion of Ukraine. West Texas Intermediate rallied toward \$115 a barrel after surging 18% over the previous three days. Josep Borrell, the EU's foreign policy chief, said that he expects leaders to discuss, but probably not yet approve, further sanctions against Russia when they meet in Brussels later this week.

**SGX Nifty:** Trends on SGX Nifty indicate a cautious opening for the broader index in India with a gain of 16 points. The Nifty futures were trading around 17,167 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 17329, made a high of 17353, made a low of 17096, and closed on a negative note at 17118 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17350 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 36546, made a high of 36600, made a low of 35900, and closed on a negative note at 36018 levels. For the day, support for Bank Nifty exists at 35800 and 35500 levels, whereas resistance for Bank Nifty stands at 36600 and 37000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (31-MAR SERIES)	
NIFTY	17117.60 (-169.45) (-0.98%)	CALL	17200 CE +11.31 lac Shares
NIFTY MAR FUT	17158.65 (41.05 Points Premium)	CALL	17500 CE +5.96 lac Shares
NIFTY PCR - OI	0.87 (-0.46)	PUT	17100 PE +3.74 lac Shares
NIFTY OI (Total)	1.67 Cr. (-0.31%)	PUT	17200 PE +8.17 lac Shares
INDIA VIX	24.62 (+8.90%)		
BANKNIFTY	36018.50 (-1.13%)		
BANKNIFTY MAR FUT	36093.25 (74.75 Points Premium)		
BANKNIFTY OI (Total)	58.46 Lakh (+0.23%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-551.37
INDEX OPTIONS	5226.88
STOCK FUTURES	-1233.79
STOCK OPTIONS	-97.20

**Securities in Ban for Trade Date 22-Mar-2022: IBULHSGFIN, BALRAMCHIN, DELTACORP.**

### Retail Research Technical & Fundamental Calls for the Month of Mar-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Part Booked	3.18%
7-Mar	REDINGTON	Buy	146-147	135	160-170	Part Booked	4.08%
17-Mar	TATACOMM	Buy	1160-1170	1090	1250-1300	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Open	
21-Mar	PRSMJOHNSN	Buy	121-122	115	135	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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