

CORPORATE AND ECONOMY NEWS

- **Tata Motors:** Former Daimler AG manager Marc Llistosella will not be joining the company as its next Managing Director & CEO as previously announced. Guenter Butschek to continue as the Managing Director & CEO till June 30, 2021.
- **Bharat Dynamics:** Ministry of Defence has signed a contract with the company for supply of Milan-2T Anti-Tank Guided Missiles to Indian Army at the cost of Rs 1,188 crore.
- **Voltas:** Tata Group firm Voltas is expecting a strong double-digit growth in sales of air conditioners this year on account of "buoyant summer" and hybrid working model adopted by people in the backdrop of the Covid pandemic, a top company official has said.
- **Power Grid Corporation Of India:** Has signed a Share Purchase Agreement with Jaiprakash Power Ventures for acquisition of 74% stake of JVPL in Jaypee Power Grid at an aggregate cost of Rs 351 crore. Subsequently JPL will become a wholly owned subsidiary of the company.
- **Prabhat Dairy:** BSE & National Stock Exchange have given their in-principle approval for the delisting offer made by the company. The bid for the delisting offer opens March 24 and will close on March 31. The floor price of the delisting offer has been set at Rs 63.77 per share.
- **Reliance Industries:** Reliance Industries has sold three-fourth of the gas from coal seams in Madhya Pradesh to an affiliate of the company at a price of just over \$6 at current oil prices.
- **Future Retail:** The Future Group has moved the division bench of the Delhi High Court against the order passed by the single-member bench, which has directed to stay its Rs 24,713 crore deal with Reliance Industries to sell its retail and wholesale business.
- **Adani Green Energy:** The company said it has signed definitive agreements with the Toronto-headquartered SkyPower Global to acquire 100 per cent stake in a special purpose vehicle (SPV) that owns 50 MW operating solar asset in Telangana.
- **TCS:** Tata Consultancy Services will hand out across-the-board salary increments for 2021-22, becoming the first IT services company to do so for the upcoming fiscal. The salary hike roll-out will benefit nearly 4.7 lakh employees of the company.
- **Airtel:** Telecom operator Bharti Airtel added 6.9 million active users in January, extending its market lead on this count even as Jio's active subscribers tally declined by about 3.4 million, according to TRAI data.
- **IDBI Bank:** Having emerged from regulatory restrictions recently, IDBI Bank is now looking at growing business in a calibrated way with more focus on profitability and in improving efficiency ratios, its Managing Director and CEO Rakesh Sharma said.
- **Aarti Drugs:** The company's board approved the repurchase of up to 6,00,000 fully paid-up equity shares of face value of Rs.10 each of the company representing up to 0.64% of the total number of equity shares of the company at a price of Rs.1,000 per share payable in cash for an aggregate amount of up to Rs.60 crore.
- **Manappuram Finance Ltd:** The gold lender's board of directors approved the issuance of redeemable non-convertible debentures worth Rs.6,000 crore by way of private placement or/and public issue in one or more tranches.
- Net new enrollments under the retirement fund body Employees Provident Fund Organisation grew by 24 percent to 13.36 lakh in January month on month. While the year-on-year comparison of payroll data indicates an increase of 27.79 percent in net subscribers' as compared to the corresponding period last year, indicating a return to the pre-Covid levels of subscriber growth for EPFO.
- The Turkish lira slumped toward a record low versus the dollar after President Tayyip Erdogan stunned investors over the weekend by replacing the hawkish central bank governor with a critic of high interest rates. The Turkish lira stood at 8.10 per dollar in early Asia trade, down 11% from its close on Friday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49858	1.30%
Nifty	14744	1.28%
Bank Nifty	34162	0.90%
IND VIX	19.99	-0.46%

GLOBAL INDICES

DJIA	32,627.97	-0.71%
Nasdaq	13,215.24	0.76%
FTSE	6,708.71	-1.05%
CAC	5,997.96	-1.07%
DAX	14,621.00	-1.05%
Nikkei	29,252.50	-1.81%
Hang Seng	28,952.25	-0.13%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	25563	0.75%
Infra	4132	1.57%
Energy	18985	3.16%
FMCG	34028	2.43%
Pharma	11667	1.33%
Auto	10187	0.42%
Metals	3833	2.08%
Midcap	23413	1.22%
Nifty 500	12315	1.15%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1418.43
DII	559.62

Top Open Interest Gainers

Stock	OI Chg	Price Chg
CUMMINSIND	33%	4.43%
CHOLAFIN	32%	4.26%
AARTIIND	11%	1.15%
M&MFIN	10%	6.90%

Top Open Interest Losers

TVSMOTOR	-12%	2.12%
APOLLOTYRE	-11%	3.54%
LICHSGFIN	-11%	1.72%
ITC	-10%	2.52%

FOREX MARKET

USDINR	72.41	0.00%
EURINR	86.09	-0.05%

COMMODITY MARKET

Gold (\$/OZ)	1736	-0.33%
Copper(\$/lb)	4.110	0.25%
Brent (\$/Bbl)	64.34	0.29%
Silver(\$/OZ)	25.78	-2.06%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Nasdaq ended mixed on Friday, lifted by Facebook and energy shares as U.S. Treasury yields took a break from a recent surge. The Dow Jones Industrial Average fell 234.79 points, or 0.71%, to 32,627.51, the S&P 500 lost 2.71 points, or 0.07%, to 3,912.75 and the Nasdaq Composite added 99.07 points, or 0.76%, to 13,215.24.

Crude Oil

Oil prices resumed their decline on Monday, falling around 1% as worries about a drop in demand for fuel products in the wake of yet more European lockdowns dominated trading. Brent crude was down 60 cents, or 0.9%, at \$63.93 a barrel by 0136 GMT. U.S. oil was off by 68 cents, or 1.1%, at \$60.74 a barrel. Both contracts fell by more than 6% last week.

SGX Nifty: Trends on SGX Nifty indicate negative opening for the index in India with a 27 points loss. The Nifty futures were trading at 14,720 on the Singaporean Exchange around 08:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Friday at 14471, made a high of 14788, made a low of 14350, and closed on a positive note at 14744 levels. For the day, support for the Nifty exists at 14500 and 14350 levels, whereas resistance for the Nifty stands at 14850 and 15000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Friday at 33590 made a high of 34355, made a low of 33361, and closed on a positive note at 34162 levels. For the day, support for Bank Nifty exists at 33800 and 33300 levels, whereas resistance for Bank Nifty stands at 34500 and 35000 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-MAR SERIES)	
NIFTY	14744.00 (+186.15) (+1.28%)		
NIFTY MAR FUT	14756.45 (12.45 Points Premium)	CALL	15000 CE -5.84 lac Shares
NIFTY PCR - OI	1.20 (+0.08)	CALL	15200 CE +7.33 lac Shares
NIFTY OI (Total)	1.22 Cr. (-2.00%)	PUT	14500 PE +10.88 lac Shares
INDIA VIX	19.99 (-0.46%)	PUT	14400 PE +11.06 lac Shares
BANKNIFTY	34161.60 (+0.90%)		
BANKNIFTY MAR FUT	34205.60 (44.00 Points Premium)		
BANKNIFTY OI (Total)	33.30 Lakh (-0.98%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1507.03
INDEX OPTIONS	1036.68
STOCK FUTURES	1496.17
STOCK OPTIONS	102.33

Securities in Ban for Trade Date 22-MAR-2021: **IDEA, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of Mar-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
7-Jan	SIS	Buy	424	385	500-520	Part Profit	6.51%
2-Feb	HINDUNILVR	Buy	2235-2245	2090	2500-2550	Open	
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Part Profit	3.74%
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Part Profit	4.48%
26-Feb	IOC	Buy	98-99	91.5	110-115	Part Profit	3.77%
4-Mar	GODREJAGRO	Buy	490-495	460	550	Open	
9-Mar	ASTERDM	Buy	141-143	134.5	154-158	Open	
18-Mar	IRCTC	Buy	1770-1800	1670	2000	Part Profit	4.11%
19-Mar	SUDARSCHEM	Buy	505-515	477	570-580	Open	
19-Mar	GODREJCP	Buy	650-660	615	730-750	Open	
19-Mar	HDFCAMC	Buy	2840-2860	2650	3050-3250	Open	
19-Mar	SRF	Buy	5250-5300	4950	5700-5800	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	

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