

CORPORATE AND ECONOMY NEWS

- **Wipro:** Will acquire Austin, Texas-headquartered Edgile for \$230 million, a move that will strengthen the IT major's play in the cybersecurity services space. Edgile's experienced cybersecurity and risk management professionals will allow Wipro to enhance its cybersecurity and risk consulting capabilities for the benefit of its customers.
- **Telcos:** Reliance Jio adds net 1.76 million mobile users in October. Bharti Airtel Loses net 4,89,709 mobile users in October. Vodafone Idea Loses net 9,64,245 mobile users in October.
- **Axis Bank:** Has emerged as the frontrunner to buy Citi's consumer business in India, piping rival contenders Kotak Mahindra Bank and Indusind Bank. Axis and Citi has signed an exclusivity agreement to hold bilateral negotiations as the Wall Street bank has already informed the others about their decision.
- **Yes Bank:** A promoter group entity of Dish TV India Ltd on Monday filed a fresh lawsuit before the Bombay high court against its largest shareholder Yes Bank Ltd, questioning the legal validity of the shares owned by the bank in the satellite-TV provider.
- **Adani Enterprises:** Has received Letter of Awards (LoAs) from Uttar Pradesh Expressways Industrial Development Authority for three greenfield Ganga Expressway Projects. The project cost is over Rs.17,000 crore and is India's largest-ever expressway project awarded to a private company under the public-private partnership (PPP) framework.
- **Vedanta:** Natural resources conglomerate Vedanta has acquired Nicomet, a leading nickel and cobalt producer in Goa, for an undisclosed amount. With the acquisition, Vedanta becomes India's sole producer of nickel. The move is a step in the company's mission towards making India self-reliant in critical minerals.
- **Eicher Motors:** Royal Enfield, the maker of Bullet Motorcycle, has recalled 26,300 units of its most popular motorcycle the Classic 350 due to potential brake issue as a "precautionary measure". The issue pertains to a J1A motorcycle produced between 1 September 2021 and 5 December 2021.
- **RailTel Corporation of India:** The company has received a work order from Defence R&D Organisation for expansion and enhancement of CIAG network capacity at a total cost of Rs 68.31 crore.
- **Rolex Rings:** The company has entered into an agreement with the Gujarat Government for the development of Textile & Apparel Park, IT Park and Toy Park at Gondal district.
- **KPI Global Infrastructure:** The company has received confirmation of the order for executing the solar power project of 2.50 MWdc capacity under the Captive Power Producer segment.
- **Escorts Ltd:** Shareholders of the farm machinery and construction equipment major have approved preferential allotment of nearly 94 lakh shares to Japan's Kubota Corporation, which is seeking a majority control of the Indian partner and become a joint promoter.
- **CCL Products:** Ontario Pension Board on Monday sold 694,026 shares of coffee producer CCL Products to IMCO Emerging Markets Public Equity at Rs.399.20 apiece.
- **TeamLease Services:** The company's step-down wholly-owned subsidiary Evolve Technologies and Services has been merged into the company's wholly-owned subsidiary, TeamLease Digital.
- **Excel Realty N Infra:** The company has expressed its intention to diversify its core business activities and focus more on trading, import and export of agro-products, including rice, pulses, soya, sunflower from January 2022 onwards.
- **CE Info Systems (MapmyIndia) IPO:** The company will make its debut on the bourses today. The issue price is Rs 1,033 per share.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	55822	-2.09%
Nifty	16614	-2.18%
Bank Nifty	34440	-3.31%
IND VIX	18.97	16.08%

GLOBAL INDICES

DJIA	34,932	-1.23%
Nasdaq	14,981	-1.24%
FTSE	7,198	-0.99%
CAC	6,870	-0.82%
DAX	15,240	-1.88%
Nikkei	28,507	2.04%
Hang Seng	22,769	0.10%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	35916	-2.00%
Infra	4754	-2.80%
Energy	22070	-3.01%
FMCG	36085	-0.97%
Pharma	13184	-0.35%
Auto	10405	-2.56%
Metals	5270	-3.78%
Midcap	28838	-3.68%
Nifty 500	14301	-2.54%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-3565.36
DII	2764.02

Top Open Interest Gainers

Stock	OI Chg	Price Chg
POWERGRID	15%	-0.02%
GODREJPROP	11%	-4.33%
AMBUJACEM	9%	-4.90%
SRTRANSFIN	6%	-5.65%

Top Open Interest Losers

COROMANDEL	-13%	-1.40%
POLYCAB	-12%	-2.15%
GSPL	-12%	-1.38%
ASTRAL	-12%	-6.51%

FOREX MARKET

USDINR	75.73	-0.34%
EURINR	85.46	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1791	-0.21%
Copper(\$lb)	4.315	0.26%
Brent (\$/Bbl)	72.09	-0.04%
Silver(\$/OZ)	22.22	-0.31%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

U.S. stocks ended trading on Monday down by more than 1%, pressured lower by surging Omicron coronavirus cases and a possible fatal blow to a \$1.75 trillion U.S. domestic spending bill, with oil prices plunging. The Dow Jones Industrial Average closed 1.23% lower at 34,932.16, while the S&P 500 ended the day down 1.14% at 4,568.02. The Nasdaq Composite dropped 1.24% to 14,980.94.

Crude Oil

Oil prices edged higher on Tuesday, though investors remained worried about the rapid spread of the Omicron coronavirus variant globally, prompting countries to consider more restrictions potentially denting fuel demand. Brent crude futures increased by 9 cents, or 0.1%, to \$71.61 a barrel by 0105 GMT, while U.S. West Texas Intermediate (WTI) crude futures rose by 23 cents, or 0.3%, to \$68.84 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a gap-up opening for the index in India with a 155 points gain. The Nifty futures were trading at 16,818.50 on the Singaporean Exchange around 07:20 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Monday at 16824, made a high of 16840, made a low of 16410, and closed on a negative note at 16614 levels. For the day, support for the Nifty exists at 16400 and 16200 levels, whereas resistance for the Nifty stands at 16800 and 17000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 35124 made a high of 35231, made a low of 34018, and closed on a negative note at 34440 levels. For the day, support for Bank Nifty exists at 34000 and 33800 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	16614.20 (-371.00) (-2.18%)		
NIFTY DEC FUT	16635.05 (20.85 Points Premium)	CALL	16600 CE +13.50 lac Shares
NIFTY PCR - OI	0.72 (-0.08)	CALL	16800 CE +13.91 lac Shares
NIFTY OI (Total)	1.19Cr. (-2.55%)	PUT	16500 PE +2.81 lac Shares
INDIA VIX	18.97 (+16.08%)	PUT	16300 PE +4.03 lac Shares
BANKNIFTY	34439.85 (-3.31%)		
BANKNIFTY DEC FUT	34547.30 (107.45 Points Premium)		
BANKNIFTY OI (Total)	28.97 Lakh (+0.79%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1163.44
INDEX OPTIONS	-871.02
STOCK FUTURES	738.52
STOCK OPTIONS	-553.96

Securities in Ban For Trade Date 21-Dec-2021: ESCORTS, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	
17-Dec	BEL	Buy	200-202	188	220-230	Open	
17-Dec	ICICIBANK	Buy	726-734	687	780-820	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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