

### CORPORATE AND ECONOMY NEWS

- **ACC Q1CY21 Result(YoY):** Revenue up 22.57% at Rs 4,291.97 crore versus Rs 3,501.71 crore. Net profit up 74.17% at Rs 562.56 crore versus Rs 323 crore. Ebitda up 46.68% at Rs 860.24 crore versus Rs 586.48 crore. Ebitda Margin at 20% versus 16.70%.
- **ICICI Prudential Life Insurance Company Result(YoY):** Net income down 64% at Rs 63.78 crore Vs Rs 179 crore. PAT for FY21 at Rs 960 crore Vs Rs 1,081 crore in FY20. Net premium income up 13% at Rs 11,880 crore. Net investment income at Rs 7,140 crore. Solvency ratio at 216.8% Vs 194%. 13th month persistency ratio at 84.8% Vs 83.2%. 61st month persistency ratio at 58.3% Vs 56%. New business premium up 22.9% at Rs 5,133 crore. Value of new business at Rs 1,621 crore. VNB Margins for FY21 at 25.1% Vs 21.7% in FY20. AUM up 40% at Rs 2.14 lakh crore in FY21. Recommended final dividend of Rs 2 per share.
- **Crisil Q1CY21 Result(YoY):** The ratings firm reported a 5.2 per cent decline in consolidated net profit at Rs 83.5 crore for the first quarter ended March 2021. The company follows the January-December financial year. In the same quarter a year ago, the company's net profit stood at Rs 88.1 crore.
- **Tech Mahindra:** Board has approved the proposal to acquire 100% equity shares in DigitalOnUs, Inc. directly and indirectly through its wholly-owned subsidiary, Tech Mahindra (Americas) Inc. The cost of acquisition is \$120 million. The transaction is expected to close by May 15, 2021.
- **ICICI Bank:** Board to meet on April 24 to consider fundraising by way of issuance of debt securities in single/multiple tranches in any currency through public/private placement.
- **UPL:** Has appointed Carlos Pellicer as Chief Operating Officer, effective immediately. Pellicer will replace Diego Casanello who resigned from the position to pursue new opportunities outside the sector.
- **Adani Ports and SEZ:** Board has approved the allotment of 1 crore shares of the face value of Rs 2 each fully paid up, on a preferential basis to Windy Lakeside Investment at an issue price of Rs 800 per share, aggregating to Rs 800 crore. Subsequently, the equity paid-up share capital of the company has increased to 204 crore shares.
- **Aviation stocks:** The recovery in domestic passenger traffic that the sector was witnessing till February has stalled, owing to rising covid-19 cases and related curbs. Moreover, aviation turbine fuel (ATF) prices have increased sequentially. The upshot: both IndiGo and SpiceJet are expected to report losses for Q4FY21.
- **HCL Tech:** IT services major HCL Technologies on Monday said it has signed a multi-million dollar digital transformation and hybrid cloud contract with Japanese commercial vehicle solutions provider UD Trucks.
- **Tata Steel:** Tata Steel is supplying up to 300 tonnes medical oxygen from its plants to hospitals for the treatment of Covid-19 patients, the company's CEO and Managing Director T V Narendran said on Monday.
- **IT stocks:** The Indian information technology (IT) sector is staring at an alarming attrition rate in FY22 amid a revival in demand with companies battling to hire the best talent in digital skills.
- **Aditya Birla Capital:** The company's unit Aditya Birla Sun Life AMC Ltd has filed a red herring prospectus with the Sebi for an IPO, Aditya Birla Capital said in a regulatory filing. The IPO comprises of an offer for sale of up to 28,50,880 equity held by the company, and up to 3,60,29,120 equity shares held by Sun Life (India) AMC Investments Inc.
- **The Indian Energy Exchange (IEX):** IEX on Monday announced the commencement of cross-border electricity trade (CBET) on its platform.
- **Key Results Today:** Nestle India, 5paisa Capital, Tata Steel Long Products, Swaraj Energy, Network18, TV18 Broadcast.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	47949	-1.81%
Nifty	14359	-1.77%
Bank Nifty	31208	-2.40%
IND VIX	22.49	10.21%

#### GLOBAL INDICES

DJIA	34,078	-0.36%
Nasdaq	13,915	-0.98%
FTSE	7,000	-0.28%
CAC	6,297	0.15%
DAX	15,368	-0.59%
Nikkei	29,130	-1.87%
Hang Seng	29,008	-0.37%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	26237	-0.33%
Infra	3940	-2.55%
Energy	17358	-2.71%
FMCG	34519	-0.96%
Pharma	13256	0.17%
Auto	9532	-2.82%
Metals	4366	-1.53%
Midcap	23256	-2.12%
Nifty 500	12076	-1.80%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1633.7
DII	2355.56

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
PFIZER	15%	2.11%
BAJFINANCE	12%	-3.00%
HDFCLIFE	11%	-3.63%
AUBANK	10%	-5.57%

#### Top Open Interest Losers

GLENMARK	-12%	1.21%
VOLTAS	-9%	-0.14%
GUJGASLTD	-8%	-2.45%
ASHOKLEY	-7%	-3.47%

#### FOREX MARKET

USDINR	74.86	0.44%
EURINR	90.17	0.11%

#### COMMODITY MARKET

Gold (\$/OZ)	1767	-0.20%
Copper(\$/lb)	4.258	0.46%
Brent (\$/Bbl)	67.50	0.64%
Silver(\$/OZ)	25.82	-0.05%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stocks closed lower on Monday, slipping from last week's record levels, as investors awaited guidance from first-quarter earnings to justify high valuations, while Tesla Inc shares fell after a fatal car crash. The Dow Jones Industrial Average fell 123.04 points, or 0.36%, to 34,077.63. The S&P 500 lost 22.21 points, or 0.53%, at 4,163.26; while the Nasdaq Composite dropped 137.58 points, or 0.98%, to 13,914.77.

#### Crude Oil

Oil prices edged higher on Monday, supported by a weaker U.S. dollar but gains were capped by concerns about the impact on demand from rising coronavirus cases in India. Brent crude settled up 28 cents, or 0.4%, at \$67.05 a barrel, after rising 6% last week. West Texas Intermediate (WTI) U.S. oil ended the session up 25 cents, or 0.4%, at \$63.38 a barrel, having gained 6.4% last week.

**SGX Nifty:** Trends on SGX Nifty indicate a flat opening for the index in India with a 1 point loss. The Nifty futures were trading at 14,388 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 14307, made a high of 14382, made a low of 14191, and closed on a negative note at 14359 levels. For the day, support for the Nifty exists at 14250 and 14200 levels, whereas resistance for the Nifty stands at 14500 and 14600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 30993 made a high of 31304, made a low of 30406, and closed on a negative note at 31208 levels. For the day, support for Bank Nifty exists at 30800 and 30400 levels, whereas resistance for Bank Nifty stands at 32000 and 32500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14359.45 (-258.40) (+0.25%)		
NIFTY APR FUT	14374.15 (14.70 Points Premium)	CALL	14300 CE +4.69 lac Shares
NIFTY PCR - OI	1.20 (-0.18)	CALL	14500 CE +2.44 lac Shares
NIFTY OI (Total)	1.22 Cr. (-5.08%)	PUT	14500 PE -4.66 lac Shares
INDIA VIX	22.49 (+10.21%)	PUT	14200 PE +2.37 lac Shares
BANKNIFTY	31208.40 (-2.40%)		
BANKNIFTY APR FUT	31239.70 (31.30 Points Premium)		
BANKNIFTY OI (Total)	17.56 Lakh (-11.16%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-310.49
INDEX OPTIONS	-525.49
STOCK FUTURES	345.56
STOCK OPTIONS	72.48

Securities in Ban for Trade Date 20-APR-2021: **SAIL, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Apr-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
05-Apr	EXIDEIND	Buy	181-183	174	195-200	Open	
7-Apr	ICICIBANK	Buy	567-571	534	620-640	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Open	
15-Apr	GMMPPAUDLR	Buy	4100-4150	3850	4500-4600	Open	
19-Apr	PIDILITIND	Buy	1760-1770	1680	1900-1950	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
9 Apr 21	ANURAS	Accu	550-560	663	Open	

## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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