

### CORPORATE AND ECONOMY NEWS

- L&T Technology Services Q2FY22 Result (YoY):** Revenue up 22% at Rs 1,607.70 crore Vs Rs 1,313.80 crore. \$ Revenue up 22.1% at \$217.4 million. Constant currency revenue growth of 22.3%. Net profit up 39% at Rs 230 crore Vs Rs 165.50 crore. Ebitda up 50% at Rs 349.30 crore Vs Rs 232.80 crore. Margin at 21.7% Vs 17.7%. Declared a special dividend of Rs 10 per equity share. Raised its USD revenue growth guidance for FY22 to 19%-20%.
- Nestle Q3CY21 Result (QoQ):** Revenue up 9.6% at Rs 3,882.57 crore Vs Rs 3,541.7 crore. Net profit up 5.2% at Rs 617.37 crore Vs Rs 587.09 crore. Ebitda up 7.3% at Rs 947.99 crore Vs Rs 883.59 crore. Margin at 24.4% vs 24.9%.
- ACC Q3CY21 Result (YoY):** The cement maker reported a 23.74% increase in consolidated net profit to Rs.450.21 crore for the third quarter ended September. Total revenue from operations of ACC, a subsidiary of Swiss building material major Holcim group (earlier LafargeHolcim), rose 5.98% to Rs.3,749 crore.
- ICICI Prudential Life Insurance Company Q2FY22 Result (QoQ):** Revenue up 38.3% at Rs 23,129.4 crore Vs 16,724.1 crore. Net profit of Rs 445.6 crore Vs Net loss of Rs 185.3 crore. Ebitda gain of Rs 475.7 crore Vs Ebitda loss of Rs 215.4 crore. EPS at Rs 3.10 Vs Rs -1.29.
- Navin Fluorine International Q2FY22 Result (YoY):** Revenue up 6% at Rs 338.95 crore Vs Rs 318.92 crore. Net profit down 2% at Rs 63.22 crore Vs Rs 64.42 crore. Ebitda down 7% at Rs 84.17 crore Vs Rs 90.72 crore. Margin 24.8% Vs 28.4%. Declared an interim dividend of Rs 5 per share. Appointed Basant Kumar Bansal as CFO from November 1.
- ICICI Securities Q2FY22 Result (YoY):** Revenue up 26% at Rs 856.37 crore Vs Rs 680.68 crore. Net profit up 26% at Rs 351.24 crore Vs Rs 278.15 crore. Ebitda up 31% at Rs 543.58 crore Vs Rs 414.08 crore. Margin 63.5% Vs 60.8%. To pay interim dividend of Rs 11.25 per share.
- Rallis India Q2FY22 (YoY):** Revenue at Rs 727.80 crore Vs Rs 725.01 crore. Net profit down 32% at Rs 56.49 crore Vs Rs 82.95 crore. Ebitda down 25% at Rs 87.98 crore Vs Rs 116.76 crore. Margin at 12.1% Vs 16.1%.
- Bajaj Finserv:** Incorporated an asset management company called Bajaj Finserv Asset Management on October 18. It will manage various mutual fund plans. The company has been incorporated with an authorised share capital of Rs 60 crore and an initial subscribed capital of Rs 5 lakh.
- Bajaj Auto:** Bajaj Auto has temporarily stopped production at Pantnagar, Uttarakhand due to cloudburst and floods in Uttarakhand. Production stopped as a precautionary measure and should be on track soon, said company sources.
- Hotel companies and quick-service restaurants:** Maharashtra government has allowed all restaurants to function till 12 am and other establishments are allowed to function till 11 pm.
- Deepak Fertilisers & Petrochemicals Corporation:** The company launched a qualified institutional placement issue on October 19 and approved the floor price for the same at Rs 422.48 per equity share.
- NTPC:** The company is looking to acquire around 5% in Power Exchange India Ltd (PXIL), promoted by National Stock Exchange of India Ltd (NSE) and National Commodity & Derivatives Exchange Ltd (NCDEX), according to two people aware of the development.
- HDFC Asset Management Company:** Chief Financial Officer Piyush Surana has resigned from the post. He will be relieved from the duties w.e.f. close of business hours on January 31, 2022.
- Key Results Today:** Jubilant FoodWorks, Just Dial, Tata Communications, Hathway Cable & Datacom, Angel Broking, Havells India, L&T Finance Holdings, Reliance Industrial Infrastructure, Shoppers Stop, Supreme Petrochem, Syngene International, TajGVK Hotels & Resorts, Tata Steel Long Products, Tejas Networks.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61716	-0.08%
Nifty	18419	-0.32%
Bank Nifty	39541	-0.36%
IND VIX	17.38	1.15%

#### GLOBAL INDICES

DJIA	35,457	0.56%
Nasdaq	15,129	0.71%
FTSE	7,218	0.19%
CAC	6,670	-0.05%
DAX	15,516	0.27%
Nikkei	29,247	0.11%
Hang Seng	25,987	0.77%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	37106	2.20%
Infra	5249	-0.89%
Energy	24786	-1.44%
FMCG	40237	-3.19%
Pharma	14384	-1.46%
Auto	11627	-1.59%
Metals	6099	-2.46%
Midcap	32171	-2.17%
Nifty 500	15758	-0.81%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-505.79
DII	-2578.22

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
OFSS	30%	4.43%
IEX	24%	5.79%
IRCTC	24%	-5.83%
MANAPPURAM	16%	1.19%

#### Top Open Interest Losers

TITAN	-17%	-3.66%
LTI	-15%	16.64%
JKCEMENT	-10%	-3.72%
NATIONALUM	-10%	-6.83%

#### FOREX MARKET

USDINR	75.12	-0.09%
EURINR	87.38	0.03%

#### COMMODITY MARKET

Gold (\$/OZ)	1771	0.03%
Copper(\$/lb)	4.632	-1.14%
Brent (\$/Bbl)	84.68	-0.47%
Silver(\$/OZ)	23.72	-0.69%

Source: in.investing.com; As on 8.05 am IST

### GLOBAL MARKETS

#### Global Market Update

U.S. stock indexes closed higher on Tuesday with the biggest boosts from the technology and healthcare sectors as investors appeared to bet on solid quarterly reports even as some worried that it was too early to celebrate. The Dow Jones Industrial Average rose 198.7 points, or 0.56%, to 35,457.31, the S&P 500 gained 33.17 points, or 0.74%, to 4,519.63 and the Nasdaq Composite added 107.28 points, or 0.71%, to 15,129.09.

#### Crude Oil

Oil prices declined Wednesday morning after hitting multi-year highs Tuesday. US crude futures were declined 0.3 percent to \$82.65. And Brent crude futures were also down over 0.4 percent to \$84.74.

**SGX Nifty:** Trends on SGX Nifty indicate a positive start for the index in India with a 26 points gain. The Nifty futures were trading at 18,452 on the Singaporean Exchange around 08:00 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Tuesday at 18602, made a high of 18604, made a low of 18378, and closed on a negative note at 18419 levels. For the day, support for the Nifty exists at 18300 and 18200 levels, whereas resistance for the Nifty stands at 18500 and 18600 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 39927, made a high of 40011, made a low of 39394, and closed on a negative note at 39540 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18418.75 (-58.30) (-0.32%)		
NIFTY OCT FUT	18432.45 (13.70 Points Premium)	CALL	18400 CE +3.03 lac Shares
NIFTY PCR - OI	1.23 (-0.18)	CALL	18600 CE +3.25 lac Shares
NIFTY OI (Total)	1.40 Cr. (+1.05%)	PUT	18300 PE +7.46 lac Shares
INDIA VIX	17.38 (+1.14%)	PUT	18400 PE +8.86 lac Shares
BANKNIFTY	39540.50 (-0.36%)		
BANKNIFTY OCT FUT	39633.35 (92.85 Points Premium)		
BANKNIFTY OI (Total)	19.29 Lakh (+5.04%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	1770.74
INDEX OPTIONS	772.36
STOCK FUTURES	-2147.44
STOCK OPTIONS	180.89

**Securities in Ban For Trade Date 20-OCT-2021: AMARAJABAT, BHEL, ESCORTS, IDEA, IRCTC, NATIONALUM, PNB, SAIL, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Oct-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	Part Booked	4.26%
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	
18-Oct	SUMICHEM	Buy	410-413	387	435-455	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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