

CORPORATE AND ECONOMY NEWS

- Power Grid Corporation of India Q4FY21 Result (QoQ):** Revenue up 4% at Rs 10,510.23 crore Vs Rs 10,142.48 crore. Net profit up 5% at Rs 3,526.23 crore Vs Rs 3,367.71 crore. Ebitda up 4% at Rs 9,295.54 crore Vs Rs 8,914.54 crore. Ebitda margin at 88.4% Vs 87.9%. Recommended a final dividend of Rs 3 per share To issue bonus shares in 1:3 ratio i.e. to give one new equity bonus share of Rs 10 each.
- Tube Investments of India Q4FY21 Result (QoQ):** Revenue up 61% at Rs 2,732.82 crore Vs Rs 1,699.99 crore. Net profit up 34% at Rs 143.84 crore Vs Rs 107.35 crore. Ebitda up 14% at Rs 263.44 crore Vs Rs 230.56 crore. Ebitda margin at 9.6% Vs 13.6%. Recommended a final dividend of Rs 1.50 per share To raise Rs 200 crore by way of issue of privately placed secured NCDs.
- Jammu & Kashmir Bank Q4FY21 Result (YoY):** NII down 7% at Rs 917.51 crore Vs Rs 987.28 crore (YoY). Net profit of Rs 316.74 crore Vs Net loss of Rs 293.82 crore (YoY). GNPA at 9.67% Vs 8.71% (QoQ). NNPA at 2.95% Vs 2.50% (QoQ). Provisions at Rs 28.27 crore Vs Rs 457.61 crore (QoQ).
- Natco Pharma Q4FY21 Result (QoQ):** Revenue down 7% at Rs 331.30 crore Vs Rs 355.20 crore. Net profit down 15% at Rs 53 crore Vs Rs 62.70 crore. Ebitda down 8% at Rs 76.20 crore Vs Rs 82.50 crore. Ebitda margin at 23% Vs 23.2%.
- Novartis India Q4FY21 Result (QoQ):** Revenue up 6% at Rs 99.20 crore Vs Rs 93.70 crore. Net profit of Rs 9.70 crore Vs Net loss of Rs 7.10 crore. Ebitda at Rs 15.20 crore Vs Ebitda loss of Rs 3 crore. Recommended final dividend of Rs 10 per share.
- Coal India:** Considering a price increase amid rising costs and increasing capital expenses, said Chairman Pramod Agrawal during an analyst call. The company has planned Rs 170 billion capex for fiscal year that started April versus about Rs 130 billion in the prior year. May cut its shipment target of 740 million tonnes and production goal of 670 MT set for FY22. Net staff count reducing 13,000-14,000 every year and it's likely to fall at a faster rate in the coming years, Agrawal said.
- SBI Cards and Payment Services:** Shareholder CA Rover Holdings is offering up to 48 million shares at a price range of Rs 1,002 to Rs 1,041.30 in an accelerated bookbuild, according to terms seen by Bloomberg. The price range is at a discount of 1% to 4.7% to Thursday's closing.
- Nazara Technologies:** The company will buy a 69.82 percent stake in Publishme, a full-service games marketing and publishing agency, for Rs 20 crore.
- Jet Airways:** The airline's shareholders refused to approve the financial results for fiscals 2019-20 and 2018-19. The development comes shortly before the bankruptcy court's decision on a revival plan for the grounded airline.
- HDFC Bank:** The lender will do whatever it takes to ramp up its digital banking infrastructure, chief information officer Ramesh Lakshminarayanan said. The lender also said that it will refund commissions to auto loan customers who had "availed of" a bundled GPS device between FY14 and FY20.
- Datamatics Global Services:** To complete the acquisition of 49.50% stake in Cybercom Datamatics Information Solutions by September 30.
- India's economy:** Lockdowns imposed by the states in April and May to contain the second wave of the deadly COVID-19 pandemic has likely led to the economy contracting 12 percent in the June quarter as against 23.9 percent contraction in the same quarter in 2020, says a UBS report.
- Key Results Today:** Ashoka Buildcon, Balaji Telefilms, Gujarat Fluorochemicals, GMR Infrastructure, Hinduja Global Solutions, HT Media, Insecticides (India), Jubilant Industries, PSP Projects, SMS Lifesciences, Welspun Specialty Solutions, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52323	-0.34%
Nifty	15691	-0.48%
Bank Nifty	34605	-1.14%
IND VIX	15.29	2.84%

GLOBAL INDICES

DJIA	33,823	-0.62%
Nasdaq	14,161	0.87%
FTSE	7,153	-0.44%
CAC	6,666	0.21%
DAX	15,728	0.11%
Nikkei	29,099	0.28%
Hang Seng	28,677	0.60%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	28611	0.57%
Infra	4391	-0.71%
Energy	20565	-1.01%
FMCG	36184	0.14%
Pharma	14082	-0.94%
Auto	10523	-1.37%
Metals	5095	-2.32%
Midcap	26776	-1.23%
Nifty 500	13425	-0.63%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-879.73
DII	45.24

Top Open Interest Gainers

Stock	OI Chg	Price Chg
SUNTV	18%	0.89%
UBL	17%	2.31%
MFSL	16%	-1.44%
TRENT	15%	0.31%

Top Open Interest Losers

NAVINFUOR	-9%	0.66%
TORNTPHARM	-8%	2.23%
MRF	-8%	-0.07%
JUBLFOOD	-8%	0.41%

FOREX MARKET

USDINR	73.02	-0.06%
EURINR	88.96	0.05%

COMMODITY MARKET

Gold (\$/OZ)	1783	0.47%
Copper(\$/lb)	4.208	0.84%
Brent (\$/Bbl)	72.41	-0.92%
Silver(\$/OZ)	26.23	1.46%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

U.S. technology shares jumped on Thursday on optimism around a speedy economic recovery, although the Federal Reserve's unexpectedly hawkish message on monetary policy kept the S&P 500 subdued. The Dow Jones Industrial Average was down 210.22 points, or 0.62%, at 33,823.45 and the S&P 500 was down 1.84 points, or 0.04%, at 4,221.86. The Nasdaq Composite was up 121.67 points, or 0.87%, at 14,161.35.

Crude Oil

Crude oil prices fell nearly 2 percent from their highest level in years on June 17 as the dollar strengthened after the US Federal Reserve signaled it might raise interest rates as soon as 2023. Oil demand worries resurfaced after new coronavirus cases jumped in Britain, while supply concerns over the return of Iranian barrels also weighed on the market. Brent futures fell \$1.31, or 1.8%, to settle at \$73.08 a barrel, while U.S. West Texas Intermediate (WTI) crude fell \$1.11, or 1.5%, to settle at \$71.04.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 74 points gain. The Nifty futures were trading at 15,767 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Thursday at 15648, made a high of 15769, made a low of 15617, and closed on a negative note at 15691 levels. For the day, support for the Nifty exists at 15600 and 15500 levels, whereas resistance for the Nifty stands at 15800 and 15900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Thursday at 34620 made a high of 34882, made a low of 34458, and closed on a negative note at 34605 levels. For the day, support for Bank Nifty exists at 34400 and 34000 levels, whereas resistance for Bank Nifty stands at 35000 and 35200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15691.40 (-76.15) (-0.34%)		
NIFTY JUNE FUT	15692.15 (0.75 Points Premium)	CALL	15800 CE +15.31 lac Shares
NIFTY PCR - OI	1.07(-0.05)	CALL	15700 CE +17.33 lac Shares
NIFTY OI (Total)	1.16Cr. (-4.63%)	PUT	15400 PE +5.06 lac Shares
INDIA VIX	15.29 (+2.84%)	PUT	15700 PE +2.46 lac Shares
BANKNIFTY	34605.40 (-1.14%)		
BANKNIFTY JUNE FUT	34682.20 (76.80 Points Premium)		
BANKNIFTY OI (Total)	18.77 Lakh (+6.59%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-377.58
INDEX OPTIONS	-1.49
STOCK FUTURES	-459.60
STOCK OPTIONS	-86.91

Securities in Ban for Trade Date 18-JUNE-2021: **ADANI PORTS, BHEL, CANBK, ESCORTS, PNB.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked	5.31%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	
16-Jun	ESCORTS	Buy	1190-1205	1119	1300-1350	Open	
16-Jun	HERANBA	Buy	755-765	710	830-860	Open	
16-Jun	WHIRLPOOL	Buy	2260-2300	2070	2600-2700	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Booked	19.01%
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Booked	22.53%

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