

CORPORATE AND ECONOMY NEWS

- **Information Technology stocks:** Accenture reported strong quarterly earnings and raised its business outlook for FY22. Accenture's robust earnings provide a positive read-through for Indian technology stocks.
- **Engineers India:** The company inked an agreement with the Institute of Chemical Technology for joint development of technology for large scale cultivation of algae and extraction of value-added products.
- **Persistent Systems:** ATOSS, a Germany-based software provider for workforce management, has selected Persistent to transform its customer relationship management with the help of salesforce integrations.
- **Vodafone Idea:** Is in talks with banks to either refinance a portion of its loans or raise fresh debt to repay bondholders, said two officials aware of the matter. The company needs to repay Rs.6,400 crore to bondholders starting December through March. This is in addition to the Rs.14,000 crore of equity that the promoters are likely to infuse into the company.
- **Yes Bank:** The board of Yes Bank will meet on 21 December to consider via issue of equity shares, depository receipts or other modes. The company said the approval of shareholders is valid till 28 February, 2022. Moody's recently upgraded Yes Bank's rating to B2 from B3, and changed the outlook to positive from stable.
- **Indiabulls Housing Finance:** The founder firms sold about half their stake in the shadow lender to investors led by Blackstone Group Inc. and Abu Dhabi Investment Authority. Sameer Gehlaut, who founded Indiabulls Housing 21 years ago, and his firms sold 11.9% in the company, bringing down their ownership to 9.8%. Gehlaut will resign from the board of the lender by the end of the fiscal year ending 31 March.
- **NBFCs:** Reserve Bank of India (RBI) has rejected a plea by non-banking finance companies (NBFCs) for easing norms on income recognition, asset classification and provisioning. This will likely lead to a rise in bad loans at NBFCs. The central bank told NBFC lobby group Finance Industry Development Council (FIDC) that it intends to impose uniform prudential asset quality norms on all lending institutions and the demand for leeway can't be accepted.
- **Telcos:** 5G spectrum auctions will likely be delayed, with the Telecom Regulatory Authority of India (Trai) informing the telecom department that it is likely to submit its pricing recommendations only in March. In that case, 5G auctions will happen in July and not April-May, as was announced. As a result, the rollout of 5G mobile telephony services may get pushed to 2023.
- **Wipro Ltd:** Is likely to see an inflow of \$146 million-\$166 million on account of its re-inclusion in the BSE's benchmark index, said brokerages. The software services major was excluded from the Sensex in December 2018 after a long period of underperformance.
- **NTPC Ltd:** The company has said it will raise Rs.1,175 crore on 20 December through issuance of unsecured non-convertible debentures (NCDs) on private placement basis. The proceeds will be used to fund capital expenditure, refinance existing loans, and other general corporate purposes.
- **Union Bank of India:** Life Insurance Corp. of India acquired 2.01% stake in the bank via open market transactions, increasing shareholding to 5.16% from 3.15% earlier.
- **BEML Ltd:** Has tied up with RITES Ltd to explore and jointly bid for opportunities in the field of metro systems and export of rolling stock. As part of an agreement, RITES will provide expertise in design, engineering, marketing and any other support that may be required for tapping domestic and overseas opportunities, while BEML will be responsible for manufacturing of customised metro coaches and rolling stock.
- **RateGain Travel Technologies IPO:** to list today. The issue was subscribed 17.41 times.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	57901	0.20%
Nifty	17248	0.16%
Bank Nifty	36549	-0.65%
IND VIX	15.90	-7.68%

GLOBAL INDICES

DJIA	35,898	-0.08%
Nasdaq	15,180	-2.47%
FTSE	7,261	1.25%
CAC	7,005	1.12%
DAX	15,636	1.03%
Nikkei	28,799	-0.92%
Hang Seng	23,265	-0.90%

Source: in.investing.com; As on 8.10 am IST

SECTOR INDEX (NSE)

IT	36160	1.18%
Infra	5006	0.11%
Energy	23175	-0.05%
FMCG	37244	-0.48%
Pharma	13394	-0.88%
Auto	10946	-0.73%
Metals	5597	-0.12%
Midcap	30677	-0.69%
Nifty 500	14936	-0.11%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1,468
DII	1533

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAM-INDIA	12%	-2.76%
TORNTPOWER	10%	-6.19%
TVSMOTOR	9%	-5.84%
CROMPTON	9%	-2.35%

Top Open Interest Losers

IBULHSGFIN	-9%	-5.17%
NIFTY	-9%	0.33%
SYNGENE	-8%	0.19%
GSPL	-7%	-0.91%

FOREX MARKET

USDINR	76.19	0.04%
EURINR	86.27	0.01%

COMMODITY MARKET

Gold (\$/OZ)	1804	0.36%
Copper(\$/lb)	4.3087	0.21%
Brent (\$/Bbl)	74.81	0.25%
Silver(\$/OZ)	22.55	0.30%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

Global Market Update

The Nasdaq ended sharply lower on Thursday as the Federal Reserve's announcement of a faster end to its pandemic-era stimulus pushed investors away from Big Tech and toward more economically sensitive sectors. The Dow Jones Industrial Average fell 0.08% to end at 35,897.64, while the S&P 500 lost 0.87% to 4,668.67. The Nasdaq Composite dropped 2.47% to 15,180.44.

Crude Oil

Oil prices dipped on Friday, putting the market on track to end the week roughly unchanged, as surging cases of the Omicron coronavirus variant raised fears new curbs may hit fuel demand, while a weaker dollar supported commodity markets broadly. U.S. West Texas Intermediate (WTI) crude futures fell 17 cents, or 0.2%, to \$72.21 a barrel at 0155 GMT. Brent crude futures fell 11 cents, or 0.2%, to \$74.91 a barrel.

SGX Nifty: Trends on SGX Nifty indicate a flat to negative opening for the index in India with a 35 points loss. The Nifty futures were trading at 17,292 on the Singaporean Exchange around 07:35 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 17373, made a high of 17379, made a low of 17185, and closed on a positive note at 17248 levels. For the day, support for the Nifty exists at 17150 and 17000 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 37093 made a high of 37159, made a low of 37386, and closed on a negative note at 37549 levels. For the day, support for Bank Nifty exists at 36200 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (30-DEC SERIES)	
NIFTY	17248.40 (+27.0) (+0.16%)	CALL	17400 CE -9.07 lac Shares
NIFTY DEC FUT	17317.50 (69.10 Points Premium)	CALL	17500 CE -1.71 lac Shares
NIFTY PCR - OI	0.83 (+0.04)	PUT	17200 PE +2.27 lac Shares
NIFTY OI (Total)	1.19Cr. (-8.83%)	PUT	17400 PE -8.97 lac Shares
INDIA VIX	15.90 (-7.68%)		
BANKNIFTY	36548.65 (-0.65%)		
BANKNIFTY DEC FUT	36711.55 (162.85 Points Premium)		
BANKNIFTY OI (Total)	25.40 Lakh (+3.94%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	828.01
INDEX OPTIONS	3628.40
STOCK FUTURES	-793.43
STOCK OPTIONS	-79.27

Securities in Ban For Trade Date 17-Dec-2021: ESCORTS,IDEA.

Retail Research Technical & Fundamental Calls for the Month of Dec-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
25-Nov	IPCALAB	Buy	2060-2070	1950	2200-2250	Part Booked	3.66%
2-Dec	CROMPTON	Buy	435-440	414	465-475	Open	
2-Dec	IOC	Buy	118-120	109	130-135	Open	
13-Dec	INDUSTOWER	Buy	270-274	255	295-315	Open	
14-Dec	HDFCLIFE	Buy	663-668	635	700-730	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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