

### CORPORATE AND ECONOMY NEWS

- **L&T Infotech Q2FY22 Result (QoQ):** Revenue up 9% at Rs.3,767 crore Vs Rs 3,462.50 crore. \$ Revenue up 8.3% at \$509 million. Constant currency revenue growth of 8.9%. Net profit up 11% at Rs 551.70 crore Vs Rs 496.80 crore. Ebit up 14% at Rs 648.20 crore Vs Rs 568.2 crore. Margin at 17.21% Vs 16.41%. Declared an interim dividend of Rs 15 per share for FY22.
- **Hatsun Agro Products Q2FY22 Result (YoY):** Revenue up 23% at Rs 1,635.41 crore Vs Rs 1,326.99 crore. Net profit up 25% at Rs 82.09 crore Vs Rs 65.78 crore. Ebitda up 8% at Rs 209.21 crore Vs Rs 193.58 crore. Margin at 12.8% Vs 14.6%. The company has entered in to a fresh agreement with Swelect Renewable Energy for purchase of solar power under captive user model.
- **Craftsman Automation Q2FY22 Result (YoY):** Revenue up 54% at Rs 571.01 crore Vs Rs 370.72 crore. Net profit up 1.19 times at Rs 49.96 crore Vs Rs 22.83 crore. Ebitda up 42% at Rs 143.60 crore Vs Rs 101.62 crore. Margin at 25.1% Vs 27.3%.
- **Route Mobile Q2FY22 Result (YoY):** Revenue up 25% at Rs 435.67 crore Vs Rs 349.27 crore. Net profit up 28% at Rs 42.17 crore Vs Rs 32.87 crore. Ebitda up 34% at Rs 56 crore Vs Rs 41.81 crore. Margin at 12.85% Vs 11.97%.
- **Telecom companies:** The telecom department, in consultation with the finance ministry, has written to telecom companies, sharing the contours of the equity conversion formula. The letter gives a 10-day deadline to reply on whether they will be opting for the AGR (spectrum) dues moratorium and whether they will be opting for the equity conversion scheme.
- **State Bank of India:** The country's largest lender has raised Rs.6,000 crore by issuing Basel III compliant bonds. Meanwhile, the RBI has imposed a monetary penalty of Rs.1 crore on the bank for non-compliance with frauds classification norms.
- **Edelweiss Financial Services:** Edelweiss Group has announced divestment of its majority stake in Edelweiss Gallagher Insurance Brokers. IRDAI has approved the divestment. The business will transition to the Gallagher brand in the coming months. Edelweiss Group to focus on developing its life and non-life insurance businesses.
- **Dixon Technologies (India):** Padget Electronics, a subsidiary of the company, and Orbic, a U.S. based smartphone manufacturer have entered into an agreement for manufacturing of smartphones at Padget's manufacturing facility situated at Noida.
- **Indian Energy Exchange:** Board to meet on October 21 to consider the proposal of bonus issue of equity shares.
- **TTK Prestige:** To consider sub-division of equity shares of face value of Rs 10 each on October 27.
- **Yes Bank:** Distressed assets investor Cerberus Capital Management is the frontrunner to become Yes Bank's equity partner in the lender's proposed asset reconstruction company (ARC), two people directly aware of the discussions told Media.
- **CG Power and Industrial Solutions:** The company has signed a binding term sheet with Evie Real Estate to sell its property at Kanjurmarg in Mumbai, for Rs.382 crore by March. As per the term sheet signed with the buyer, the sale consideration has been fixed in addition to repayment of Rs.20 crore of deposit, under dispute.
- **Hotel companies:** Maharashtra Chief Minister Uddhav Thackeray has directed to prepare guidelines for extending the hours of restaurants and shops.
- **Key Results Today:** Hindustan Unilever, Nestle India, 5paisa Capital, ACC, DCM Shriram, Heidelberg cement India, ICICI Prudential Life Insurance Company, ICICI Securities, JSW Ispat Special Products, Jubilant Ingrevia, L&T Technology, Mastek, Navin Fluorine International, Nelco, Network18 Media & Investments, Oriental Hotels, Rallis India, , Shakti Pumps, Standard Industries, Sonata Software, Tata Steel Bsl, and TV18 Broadcast.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	61766	0.75%
Nifty	18477	0.76%
Bank Nifty	39685	0.87%
IND VIX	17.19	8.99%

#### GLOBAL INDICES

DJIA	35,259	-0.10%
Nasdaq	15,022	0.84%
FTSE	7,204	-0.42%
CAC	6,673	-0.81%
DAX	15,474	-0.72%
Nikkei	29,205	0.62%
Hang Seng	25,768	1.41%

Source: in.investing.com; As on 8.15 am IST

#### SECTOR INDEX (NSE)

IT	36306	1.57%
Infra	5296	0.50%
Energy	25149	1.54%
FMCG	41564	0.45%
Pharma	14598	-0.89%
Auto	11815	0.12%
Metals	6253	3.89%
Midcap	32885	1.17%
Nifty 500	15886	0.74%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	512.44
DII	-1703.87

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
DALBHARAT	37%	1.09%
AMARAJABAT	31%	-4.69%
NATIONALUM	23%	13.04%
LTI	21%	-3.68%

#### Top Open Interest Losers

IRCTC	-25%	7.52%
ALKEM	-11%	-0.99%
BANKBARODA	-10%	4.95%
COFORGE	-10%	0.07%

#### FOREX MARKET

USDINR	75.26	0.10%
EURINR	87.56	0.31%

#### COMMODITY MARKET

Gold (\$/OZ)	1772	0.37%
Copper(\$lb)	4.756	0.93%
Brent (\$/Bbl)	84.27	-0.07%
Silver(\$/OZ)	23.44	0.77%

Source: in.investing.com; As on 8.15 am IST

### GLOBAL MARKETS

#### Global Market Update

The S&P and Nasdaq closed higher on Monday with the biggest boosts from the highest-profile technology and communications companies while investors eyed product news from Apple Inc and appeared optimistic about the third-quarter earnings season. The Dow Jones Industrial Average fell 36.15 points, or 0.1%, to 35,258.61, the S&P 500 gained 15.09 points, or 0.34%, to 4,486.46 and the Nasdaq Composite added 124.47 points, or 0.84%, to 15,021.81.

#### Crude Oil

Oil prices pulled back after touching multi-year highs on Monday, trading mixed as US industrial output for September fell, tempering early enthusiasm about demand. Brent crude oil futures settled down 53 cents or 0.6% at \$84.33 a barrel after hitting \$86.04, their highest since October 2018.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 74-points gain. The Nifty futures were trading at 18,560 on the Singaporean Exchange around 07:30 hours IST..

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap up on Monday at 18500, made a high of 18543, made a low of 18445, and closed on a positive note at 18477 levels. For the day, support for the Nifty exists at 18300 and 18200 levels, whereas resistance for the Nifty stands at 18550 and 18700 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap up on Monday at 39794, made a high of 39948, made a low of 39570, and closed on a positive note at 39685 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39800 and 40000 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-OCT SERIES)	
NIFTY	18477.05 (+138.50) (+0.76%)	CALL	18600 CE +1.98 lac Shares
NIFTY OCT FUT	18495.40 (18.35 Points Premium)	CALL	18700 CE +1.91 lac Shares
NIFTY PCR - OI	1.41 (-0.03)	PUT	18400 PE +6.79 lac Shares
NIFTY OI (Total)	1.39 Cr. (+1.35%)	PUT	18500 PE +12.84 lac Shares
INDIA VIX	17.19 (+8.99%)		
BANKNIFTY	39684.80 (+0.87%)		
BANKNIFTY OCT FUT	39782.45 (97.65 Points Premium)		
BANKNIFTY OI (Total)	18.36 Lakh (+0.91%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-506.06
INDEX OPTIONS	-1401.97
STOCK FUTURES	-1321.5
STOCK OPTIONS	153.88

**Securities in Ban For Trade Date 19-OCT-2021: AMARAJABAT, BHEL, ESCORTS, IBULHSGFIN, IDEA, NATIONALUM, SUNTV.**

### Retail Research Technical & Fundamental Calls for the Month of Oct-2021

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
21-Sep	GLAXO	Buy	1500-1520	1395	1680-1720	Open	
27-Sep	IGL	Buy	525-530	495	580-600	Open	
27-Sep	DALBHARAT	Buy	2030-2050	1895	2300-2400	Part Booked	4.94%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
5-Oct	SUDARSCHEM	Buy	670-680	619	780-800	Part Booked	4.26%
8-Oct	BRITANNIA	Buy	3850-3890	3670	4200-4300	Open	
11-Oct	ULTRACEMCO	Buy	7300-7360	6980	7700-8000	Open	
18-Oct	SUMICHEM	Buy	410-413	387	435-455	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	215-220	245	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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