

### CORPORATE AND ECONOMY NEWS

- **Mindtree Q4FY22 Result (QoQ):** Revenue up 5.4% at Rs 2,897.4 crore Vs Rs 2,750 crore. Net profit up 8% at Rs 473.1 crore Vs Rs 437.5 crore. EBIT up 3.8% at Rs 548.7 crore Vs Rs 529 crore. EBIT Margin 18.94% Vs 19.23%. Declared a final dividend of Rs 27 per share of face value of Rs.10.
- **Wipro:** IT major Wipro Limited has appointed Satya Easwaran, a former senior executive at consultancy KPMG, as its India head. Easwaran will be in charge of strengthening Wipro's business in India across key industry sectors through strategic consulting, transformation and modernisation engagements, it said in a statement on Monday.
- **Bank stocks:** State Bank of India (SBI) has raised loan rates for corporates and some retail borrowers by 10 basis points, setting the stage for a wave of rate hikes across the banking sector. The rate hike, the first from India's largest lender in more than three years, indicates the turn in the interest rate cycle, as rising inflation prompts central banks to exit easy money policies.
- **Mahindra Lifespace:** Mahindra Lifespace Developers Ltd said it has bought 11.5 acres of land in the suburban Pimpri, in Pune. The land is estimated to have a developable potential of about 2 million sq ft of saleable area and a gross development value of Rs.1,700 crore.
- **SJVN:** The company has achieved financial closure by signing a loan agreement of Rs 494 crore with Himachal Pradesh State Co-Operative Bank for the development of 66 MW Dhaulasidh HEP, in Himachal Pradesh. The total project cost of Rs 688 crore has to be financed through a debt equity ratio of 80:20.
- **Varroc Engineering:** The auto component maker is likely to sell its global lighting business Varroc Lighting System at an enterprise value of up to Rs 600 million to a leading European component maker to pare its debt, a report said.
- **Indraprastha Gas Ltd:** The company has received a letter from the Petroleum and Natural Gas Regulatory Board for development of a city gas distribution network in Banda, Chitrakoot and Mahoba districts of Uttar Pradesh.
- **Rail Vikas Nigam:** The company has entered into an agreement with Mahanadi Coalfields, a subsidiary of Coal India. MCL has given a project management consultancy contract for rail infrastructure works to Rail Vikas from concept to commissioning.
- **RailTel:** RailTel Corporation of India, a Mini Ratna central government PSU under the Ministry of Railways, has received a work order from Rail Vikas Nigam Limited (RVNL) worth Rs.11.57 crore for the installation of multi-protocol label switching (MPLS) virtual private networks (VPNs) at 33 locations across the country.
- **INEOS Styrolution India:** Promoter INEOS Styrolution APAC Pte Ltd has proposed to sell 25,32,330 equity shares (14.4 percent stake) of the company through an offer for sale issue. It has also kept an option open, to additionally sell 16,88,220 equity shares (9.6 percent stake) through OFS. The OFS will open for two days - April 19 and 20.
- **TVS Motor:** Jwalamukhi Investment on Monday offloaded TVS Motor Company's shares worth Rs.212 crore through an open market transaction.
- **Sanofi India:** The company has appointed Rodolfo Hrosz as Managing Director of the company with effect from June 1, 2022.
- **Mindtree/L&T Infotech:** Reports about their merger are speculative, the companies said in an exchange filing.
- **Ujivan Financial Services:** The bank appointed Radhakrishnan Ravi as the chief executive officer and chief financial officer, effective from April 19.
- **Key Results Today:** ACC, Larsen & Toubro Infotech, Mastek, Tata Steel Long Products, PCBL, Benares Hotels, Godavari Drugs, and Longview Tea Company will release quarterly earnings on April 19.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbcvt18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsq	Chg
Sensex	57167	-2.01%
Nifty	17174	-1.73%
Bank Nifty	36729	-1.96%
IND VIX	19.34	8.72%

#### GLOBAL INDICES

DJIA	34,412	-0.11%
Nasdaq	13,332	-0.14%
FTSE	7,616	0.47%
CAC	6,589	0.72%
DAX	14,164	0.62%
Nikkei	26,854	0.20%
Hang Seng	20,926	-2.75%

Source: in.investing.com; As on 8.10 am IST

#### SECTOR INDEX (NSE)

IT	32780	-4.58%
Infra	5110	-0.63%
Energy	28423	0.81%
FMCG	38422	0.60%
Pharma	13717	-0.40%
Auto	10746	0.44%
Metals	6649	0.33%
Midcap	30474	-1.05%
Nifty 500	14926	-1.40%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	-6387.45
DII	3341.96

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
CHAMBLFERT	21%	6.71%
MINDTREE	21%	-3.43%
NTPC	19%	5.66%
COROMANDEL	17%	2.17%

#### Top Open Interest Losers

PVR	-8%	-4.31%
HONAUT	-5%	0.77%
ESCORTS	-5%	0.23%
BEL	-5%	2.88%

#### FOREX MARKET

USDINR	76.29	0.01%
EURINR	82.15	-0.07%

#### COMMODITY MARKET

Gold (\$/OZ)	1,981	-0.29%
Silver(\$/OZ)	26.01	-0.54%
Brent (\$/Bbl)	113.4	0.19%
Copper(\$/Lbs)	4.792	-0.25%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### Global Market Update

Wall Street ended the day lower in a choppy trading day on Monday, while US Treasury yields jumped as investors juggled strong earnings with what Russia's invasion of Ukraine could mean for global growth. The Dow Jones Industrial Average ended down 0.11 percent, while the S&P 500 dipped 0.02 percent and the Nasdaq Composite slid 0.14 percent.

#### Crude Oil

Oil prices rose more than one percent on Monday, with Brent crude topping \$114 a barrel, as outages in Libya deepened concern over tight global supply amid the Ukraine crisis. Brent crude, the global benchmark, rose \$1.46 or 1.3 percent to settle at \$113.16 a barrel. The contract rose to \$114.84 a barrel, its highest since March 28. US West Texas Intermediate rose \$1.26 or 1.2 percent to settle at \$108.21 a barrel. The benchmark hit \$109.81 a barrel, also the highest since March 28.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 27 points. The Nifty futures were trading around 17,253 levels on the Singaporean exchange.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Monday at 17183, made a high of 17238, made a low of 17068, and closed on a negative note at 17174 levels. For the day, support for the Nifty exists at 17000 and 16900 levels, whereas resistance for the Nifty stands at 17400 and 17500 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Monday at 36833, made a high of 36966, made a low of 36441, and closed on a negative note at 36729 levels. For the day, support for Bank Nifty exists at 36400 and 36000 levels, whereas resistance for Bank Nifty stands at 37000 and 37500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-APR SERIES)	
NIFTY	17173.65 (-302.00) (-1.73%)		
NIFTY APR FUT	17229.60 (55.95 Points Premium)	CALL	17200 CE +14.07 lac Shares
NIFTY PCR - OI	0.76 (-0.21)	CALL	17400 CE +11.08 lac Shares
NIFTY OI (Total)	1.22 Cr. (+3.78%)	PUT	17000 PE +10.30 lac Shares
INDIA VIX	19.34 (+8.72%)	PUT	16800 PE +7.87 lac Shares
BANKNIFTY	36729.00 (-1.96%)		
BANKNIFTY APR FUT	36906.35 (177.35 Points Premium)		
BANKNIFTY OI (Total)	26.26 Lakh (+1.66%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-402.65
INDEX OPTIONS	2319.96
STOCK FUTURES	-912.11
STOCK OPTIONS	517.37

#### Securities in Ban for Trade Date 19-APR-2022: TATAPOWER

### Retail Research Technical & Fundamental Calls for the Month of Apr-2022

#### Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Mar	WHIRLPOOL	Buy	1630-1650	1530	1800-1900	Part Booked	3.26%
31-Mar	KEC	Buy	367-371	348	420-450	Part Booked	6.42%
1-Apr	HCLTECH	Buy	1150-1160	1090	1250-1300	Part Booked	3.15%
6-Apr	APOLLOHOSP	Buy	4530-4550	4195	4800-5000	Part Booked	3.93%
07-Apr	JKLAKSHMI	Buy	445-455	398	520-560	Open	
7-Apr	LT	Buy	1810-1830	1715	1950-2000	Open	
13-Apr	TATACOMM	Buy	1280-1300	1215	1400-1450	Open	
13-Apr	CAMS	Buy	2580-2610	2395	2800-2900	Open	

#### Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	

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## Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: [retailresearch@acm.co.in](mailto:retailresearch@acm.co.in)

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

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