

CORPORATE AND ECONOMY NEWS

- HDFC Bank Q4FY21 Result(YoY):** NII up 12.6% at Rs 17,120 crore versus Rs 15,204 crore. Net profit up 18.17% at Rs 8,186.51 crore versus Rs 6,927.7 crore. GNPA at 1.32% versus 0.81% (QoQ). NNPA at 0.4% versus 0.09% (QoQ). Q3FY21 proforma GNPA: 1.38%, NNPA: 0.4%. Floating provisions at Rs 1,451 crore and contingency provisions at Rs 5,861 crore. Deposits up 16.3% at Rs 13.35 lakh crore. HDB Financial Services' outstanding loans up 5.4% at Rs 58,947 crore. Gross NPA ratio stood at 3.9% as compared with 5.9% in the December quarter. Provisions and contingencies at Rs 613 crore.
- ICICI Lombard General Insurance Q4FY21 Result(YoY):** Net profit rose 22.6% to Rs 345.68 crore versus Rs 282 crore year-on-year. Gross direct premium income up 9.4% to Rs 3,478 crore. The solvency ratio was 2.90 on March 31, 2021, as against 2.76 on December 31, 2020. The overall dividend for FY21 including the proposed final dividend is Rs 8 per share.
- Mindtree Q4FY21 Result(QoQ):** Revenue up 4.23% at Rs 2,109.3 crore versus Rs 2,023.7 crore. Net profit down 2.82% at Rs 317.3 versus Rs 326.5 crore. Ebit down 1.24% at Rs 391.3 crore versus Rs 396.2 crore. Ebit Margin at 18.60% Versus 19.60%. U.S. dollar revenue up 5.2% at \$288.2 million. The Company has recommended a final dividend of Rs 17.5 per share for FY21 subject to shareholders' approval.
- Den Networks Q4FY21 Result(QoQ):** Revenue flat at Rs 326.2 crore versus Rs 327.7 crore. Net profit up 50% at Rs 36.9 crore versus Rs 24.6 crore. Ebitda up 8% at Rs 64.87 crore versus Rs 60.1 crore. Ebitda margins at 19.90% versus 18.30%.
- Glenmark Pharmaceuticals:** The wholly-owned subsidiary of the company, Glenmark Life Sciences, has filed a draft red herring prospectus with the SEBI for an initial public offer. The offer comprises a fresh issue of up to Rs 1,160 crore and an offer for sale of up to 73.05 lakh shares of Rs 2 each of Glenmark Life Sciences, by Glenmark Pharmaceutical. The IPO will be subject to market conditions, receipt of applicable approvals and other consideration.
- Bharti Airtel:** The Government of Ghana will acquire 100 percent shares of AirtelTigo along with all customers, assets and liabilities. The Government of Ghana, Bharti Airtel and Millicom International Cellular S.A. have executed the definitive agreement for the transfer of AirtelTigo to the Government of Ghana on a going concern basis.
- Pharma Stocks:** Drug companies like Cadila Healthcare, Dr Reddy's Laboratories and Cipla have cut the prices of their respective brands of remdesivir injection (100 mg/vial). The antiviral drug is used in the treatment of COVID-19.
- Coal India:** The company has incorporated two wholly-owned subsidiaries viz. CIL Solar PV Ltd for manufacturing of solar value Chain (Ingot-wafer-Cell Module) and CIL Navikarniya Urja Ltd for renewable energy.
- Adani Green Energy:** The company's arm Adani Renewable Energy Holding Fifteen Ltd has bagged a 150 MWac solar energy project capacity from Torrent Power.
- Future Retail:** Future Retail Ltd is a step closer to a debt recast, with a group of 28 lenders approving a proposal for this and allowing it to extend the loan repayment period by up to two years, subject to the approval by a central bank committee, the company said.
- ISGEC Heavy Engineering:** Signed a project-specific collaboration pact with United Conveyor Corp., USA, for Dry Sorbent Injection technology.
- Macrotech Developers IPO:** The company will list its equity shares on exchanges today. The issue price had been fixed at Rs 486 per share.
- Key Results Today:** ACC, Bajaj Consumer, Crisil, ICICI Prudential.
- Foreign portfolio investors (FPIs)** have pulled out a net Rs 4,615 crore from Indian markets in April so far amid a sharp escalation in COVID-19 cases and the consequent restrictions imposed by various states, unnerving overseas investors.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48832	0.06%
Nifty	14618	0.25%
Bank Nifty	31977	-0.42%
IND VIX	20.40	-2.33%

GLOBAL INDICES

DJIA	34,201	0.48%
Nasdaq	14,052	0.10%
FTSE	7,020	0.52%
CAC	6,287	0.85%
DAX	15,460	1.34%
Nikkei	29,742	0.20%
Hang Seng	29,294	0.98%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26325	1.21%
Infra	4043	0.44%
Energy	17841	0.33%
FMCG	34853	0.56%
Pharma	13234	1.90%
Auto	9809	1.21%
Metals	4434	0.83%
Midcap	23761	0.98%
Nifty 500	12298	0.49%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	437.51
DII	657.55

Top Open Interest Gainers

Stock	OI Chg	Price Chg
NAM-INDIA	56%	1.80%
NAVINFUOR	23%	5.77%
AARTIIND	20%	3.85%
SIEMENS	15%	1.71%

Top Open Interest Losers

JSWSTEEL	-7%	-1.53%
TORNTPOWER	-7%	2.91%
ESCORTS	-6%	2.15%
SBILIFE	-4%	0.55%

FOREX MARKET

USDINR	74.54	0.00%
EURINR	89.01	-0.20%

COMMODITY MARKET

Gold (\$/OZ)	1778	-0.12%
Copper(\$/lb)	4.189	0.90%
Brent (\$/Bbl)	66.50	-0.42%
Silver(\$/OZ)	25.89	-0.80%

Source: in.investing.com; As on 8.05 am IST

GLOBAL MARKETS

Global Market Update

The three main Wall Street indexes ended Friday higher for the day and week, with the S&P 500 and the Dow breaking closing records, as investors took strong economic data and bank earnings as signs of momentum in the U.S. pandemic recovery. The Dow Jones Industrial Average rose 164.68 points, or 0.48%, to 34,200.67; the S&P 500 gained 15.05 points, or 0.36%, at 4,185.47; and the Nasdaq Composite added 13.58 points, or 0.1%, at 14,052.34.

Crude Oil

Oil prices fell on Monday amid mounting concerns that surging caseloads of coronavirus infections in India and other countries will lead to stronger measures and hit economic activity, along with demand for commodities such as crude. Brent crude LCOc1 was down 43 cents, or 0.6%, at \$66.34 a barrel by 0139 GMT, after rising 6% last week. U.S. oil CLc1 was down 42 cents, or 0.7%, at \$62.71 a barrel, having gained 6.4% last week.

SGX Nifty: Trends on SGX Nifty indicate a gap-down opening for the index in India with a 202 points loss. The Nifty futures were trading at 14,439 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 14600, made a high of 14698, made a low of 14559, and closed on a positive note at 14618 levels. For the day, support for the Nifty exists at 14400 and 14300 levels, whereas resistance for the Nifty stands at 14700 and 14800 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 32161 made a high of 32325, made a low of 31912, and closed on a negative note at 31977 levels. For the day, support for Bank Nifty exists at 31500 and 31000 levels, whereas resistance for Bank Nifty stands at 32300 and 32500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (29-APR SERIES)	
NIFTY	14617.85 (+36.40) (+0.25%)	CALL	14600 CE +2.39 lac Shares
NIFTY APR FUT	14645.70 (27.85 Points Premium)	CALL	15100 CE +2.23 lac Shares
NIFTY PCR - OI	1.38 (-0.01)	PUT	14450 PE +1.75 lac Shares
NIFTY OI (Total)	1.29 Cr. (+6.72%)	PUT	14600 PE +4.09 lac Shares
INDIA VIX	20.40 (-2.33%)		
BANKNIFTY	31977.45 (-0.42%)		
BANKNIFTY APR FUT	32075.65 (98.20 Points Premium)		
BANKNIFTY OI (Total)	19.77 Lakh (-2.54%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	54.70
INDEX OPTIONS	3127.90
STOCK FUTURES	1049.12
STOCK OPTIONS	-203.92

Securities in Ban for Trade Date 19-APR-2021: **SAIL, SUNTV.**

