

CORPORATE AND ECONOMY NEWS

- **Telecom Companies:** Telecom subscriber base in the country grew marginally to 117.29 crore in June, with Reliance Jio adding a net 4.22 million mobile subscribers in June. Bharti Airtel added a net of 7,93,132 mobile subscribers in June. Vodafone Idea lost a net 1.8 million mobile subscribers in June.
- **Sona BLW Precision Forgings:** American private equity firm Blackstone is likely to sell a 13.6 percent stake in the automotive technology firm via a block deal on August 18. It is likely to raise Rs 4,000 crore through the transaction. Currently, Blackstone holds a 34.12 percent stake in Sona BLW. The floor price has been fixed at Rs 500 per share, at a 7 percent discount from Wednesday's closing price.
- **ONGC:** State-owned Oil and Natural Gas Corporation (ONGC) on Wednesday signed a Heads of Agreement (HoA) with global oil giant ExxonMobil Corp for exploration of oil and gas in the deepsea on the country's east and west coasts. The two oil explorers would focus on the Krishna Godavari and Cauvery basins in the eastern offshore and the Kutch-Mumbai region in the western offshore, ONGC said in a release.
- **Reliance Industries:** REC Group, a solar energy company headquartered in Norway, and its new parent company, Reliance Industries will exhibit their new Alpha Pure-R solar panel at the Renewable Energy India show from September 28-30.
- **GAIL:** Gail India has received the board approval for fundraising of \$3.125 billion from external commercial borrowing and up to ₹25,000 crore via NCD or non-convertible debentures. The company has already borrowed ₹25,000 crore and this will be additional fundraising.
- **M&M:** Mahindra & Mahindra has initiated talks with various state governments in India to set up manufacturing infrastructure for its upcoming range of electric sports utility vehicles, according to a top company official. The automaker, which has lined up five new electric Sports Utility Vehicles (SUVs) with the first four expected to hit the roads between December 2024 and 2026, will evaluate incentives offered by different state governments before finalising the strategy for the production of these EVs.
- **Wipro:** Wipro holds back April-June quarterly variable payouts for mid, senior-level employees, according to reports. Wipro said there were no changes in the salary increase and hikes and they will be effective from September. Wipro's move to pause variable pay and defend margins comes amid fears of a possible recession in the US. The tech firm said it has completed its first cycle of quarterly promotions.
- **Adani Green Energy:** Sri Lanka has granted provisional approval to Adani Green Energy for two wind projects of 286 MW and 234 MW for an investment of over USD 500 million in the country's Northern province, Energy and Power Minister Kanchana Wijesekara announced on Wednesday. Wijesekara said in a tweet that he met officials of the state-owned Ceylon Electricity Board (CEB) and Sustainable Development Authority on Tuesday to discuss the progress of renewable energy projects.
- **RBL Bank:** RBL Bank on Wednesday said it has offloaded over 12% stake in Kilburn Engineering since May for a total consideration of over ₹17 crore. The private sector lender had acquired 67,50,000 equity shares of Kilburn Engineering (Kilburn) under a debt recast plan.
- **Bank of Baroda:** BoB on Wednesday said it has raised ₹1,000 crore through the issuance of bonds for financing infrastructure and affordable housing projects. The bonds, with a tenure of seven years, will offer a coupon rate of 7.39 per cent, it said in a regulatory filing. Bonds were allotted to investors on Wednesday and the proceed would be utilised for financing infrastructure and affordable housing projects.
- **Natco Pharma:** The company received tentative approval from the U.S. FDA for Trabectedin for Injection (generic for Yondelis) for the 1mg/vial presentation.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

| Index | Clsg | Chg |
|------------|-------|--------|
| Sensex | 60260 | 0.70% |
| Nifty | 17944 | 0.67% |
| Bank Nifty | 39462 | 0.57% |
| IND VIX | 17.68 | -0.04% |

GLOBAL INDICES

| | | |
|-----------|--------|--------|
| DJIA | 33,980 | -0.50% |
| Nasdaq | 12,938 | -1.25% |
| FTSE | 7,516 | -0.27% |
| CAC | 6,528 | -0.97% |
| DAX | 13,627 | -2.04% |
| Nikkei | 28,993 | -0.79% |
| Hang Seng | 19,795 | -0.64% |

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

| | | |
|-----------|-------|--------|
| IT | 30257 | 1.16% |
| Infra | 5094 | 0.58% |
| Energy | 27609 | 0.54% |
| FMCG | 43276 | 0.73% |
| Pharma | 12979 | 0.35% |
| Auto | 13194 | -0.42% |
| Metals | 5923 | 0.50% |
| Midcap | 31401 | 0.47% |
| Nifty 500 | 15379 | 0.64% |

DII/FII INVESTMENT (IN.CR.)

| | |
|---------|---------|
| FII/FPI | 2347.22 |
| DII | -510.23 |

Top Open Interest Gainers

| Stock | OI Chg | Price Chg |
|------------|--------|-----------|
| WHIRLPOOL | 47% | 1.39% |
| BSOFT | 20% | 0.93% |
| APOLLOTYRE | 15% | 3.90% |
| ALKEM | 13% | -0.52% |

Top Open Interest Losers

| | | |
|------------|------|-------|
| JKCEMENT | -13% | 1.63% |
| ICICIGI | -7% | 4.77% |
| MUTHOOTFIN | -7% | 2.53% |
| EICHERMOT | -7% | 1.74% |

FOREX MARKET

| | | |
|--------|-------|-------|
| USDINR | 79.49 | 0.19% |
| EURINR | 80.85 | 0.08% |

COMMODITY MARKET

| | | |
|----------------|-------|--------|
| Gold (\$/OZ) | 1,790 | 0.05% |
| Silver(\$/OZ) | 20.07 | -0.09% |
| Brent (\$/Bbl) | 92.68 | 0.37% |
| Copper(\$/Lbs) | 3.625 | -0.01% |

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

US stocks closed lower on Wednesday, with indexes volatile after minutes from the Federal Reserve's meeting in July suggested policymakers may be less aggressive than previously thought when they raise interest rates in September. The Dow Jones Industrial Average fell 171.69 points, or 0.5%, to 33,980.32, the S&P 500 lost 31.16 points, or 0.72%, to 4,274.04 and the Nasdaq Composite dropped 164.43 points, or 1.25%, to 12,938.12.

Crude Oil

Oil prices eased on Thursday, reversing course from the previous session, as rising output from Russia and worries about a potential global recession weighed on futures. Brent crude futures fell 33 cents, or 0.4%, to \$93.32 a barrel. U.S. crude futures fell 40 cents, or 0.5%, to \$87.71 a barrel.

SGX Nifty: Trends in SGX Nifty indicate a negative opening for the broader index in India with a loss of 16 points. The Nifty futures were trading around 17,952 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17868, made a high of 17966, made a low of 17833, and closed on a positive note at 17944 levels. For the day, support for the Nifty exists at 17800 and 17700 levels, whereas resistance for the Nifty stands at 17970 and 18050 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 39351 made a high of 39504 made a low of 39203, and closed on a positive note at 39462 levels. For the day, support for Bank Nifty exists at 39200 and 39000 levels, whereas resistance for Bank Nifty stands at 39600 and 40000 levels.

DERIVATIVES INDICATORS

| | | NIFTY OPTIONS ACTIVITY (25-AUG SERIES) | |
|----------------------|---------------------------------|--|----------------------------|
| NIFTY | 17944.25 (+119.00) (+0.67%) | CALL | 18000 CE +8.30 lac shares |
| NIFTY AUG FUT | 17974.10 (29.85 Points Premium) | CALL | 18100 CE +10.33 lac Shares |
| NIFTY PCR - OI | 1.40 (+0.14) | PUT | 18000 PE +11.43 lac Shares |
| NIFTY OI (Total) | 1.45 Cr. (+4.68%) | PUT | 17900 PE +14.01 lac Shares |
| INDIA VIX | 17.68 (-0.04%) | | |
| BANKNIFTY | 39461.70 (+0.57%) | | |
| BANKNIFTY AUG FUT | 39513.45 (51.75 Points Premium) | | |
| BANKNIFTY OI (Total) | 34.62 lakh (+6.26%) | | |

FII DERIVATIVES STATISTICS (In Cr.)

| | |
|---------------|----------|
| INDEX FUTURES | 7.12 |
| INDEX OPTIONS | 5437.12 |
| STOCK FUTURES | -1030.45 |
| STOCK OPTIONS | -31.73 |

Securities in Ban for Trade Date 18-Aug-2022: BALRAMCHIN, DELTACORP, TATACHEM

Retail Research Technical & Fundamental Calls for the Month of Aug-2022

Positional Calls (For 1-3 Months)

| Date | Company | Rec | Rec Price | Stop Loss | Target | Status | Net Returns% |
|--------|-----------|-----|-----------|-----------|-----------|-------------|--------------|
| 12-Aug | BATAINDIA | Buy | 1895-1915 | 1750 | 2100-2200 | Part Booked | 3.37% |
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Investment Idea (For Long Term)

| Date | Company | Rec | Rec Price | Target | Status | Returns% |
|-----------|---------|------|-----------|--------|--------|----------|
| 12 Oct 21 | IRCON | Accu | 45-46 | 56 | Open | |
| 14 Feb 22 | KPRMILL | Accu | 630-640 | 764 | Open | |
| 21 Feb 22 | KIMS | Accu | 1245-1265 | 1510 | Open | |
| 19 Apr 22 | VTL | Accu | 440-450 | 553 | Open | |
| 04 Jul 22 | ACE | Accu | 205-210 | 254 | Open | |
| 02 Aug 22 | RVNL | Accu | 31-31.50 | 38 | Open | |

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