

### CORPORATE AND ECONOMY NEWS

- **Bharti Airtel:** To acquire 20% stake in its DTH arm Bharti Telemedia from an affiliate of Warburg Pincus for about Rs 3,126 crore. The Warburg Pincus affiliate, Lion Meadow Investment, had acquired 20% equity stake in Bharti Telemedia for Rs 2,310 crore in 2018 after the announcement of deal in December 2017. The transaction will involve issuance of about 3.64 crore equity shares of Airtel at a price of Rs 600 per share and up to Rs 1,037.8 crore in cash. There may also be minor customary closing adjustments not exceeding Rs 100 crore.
- **IndiaMART InterMESH:** Launched its QIP issue on Wednesday in order to raise funds. The floor price of the issue is set at Rs 9,065.61 per share, which is a 6% premium to Wednesday's closing price. The board may offer a discount of 5% on the floor price at its discretion.
- **Vedanta:** India Ratings and Research has revised the outlook for Vedanta Ltd to stable from negative and also affirmed the company's long-term issuer rating. The long-term issuer rating of the company is 'IND AA-'. Instruments with rating 'IND AA' carry very low credit risk.
- **Dish TV India:** The Board of Directors granted approval to initiate fund-raising through permissible modes and issue of permissible securities, for an amount of up to Rs 1,000 crore, in one or more tranches. In this regard, the board has constituted a Fund Raising Committee for recommending, taking actions and monitoring in the matters of raising funds.
- **Phillips Carbon Black:** The company has commissioned two specialty black lines at Palej, in Gujarat for production of wide range of specialty black products totaling about 32,000 MTPA to service the growing needs of its customers.
- **Jubilant Foodworks:** Appoints Ashish Goenka as CFO from February 17. Goenka was earlier Executive Vice President and Group Finance Controller at Bharti Airtel.
- **VA Tech Wabag:** Has achieved financial closure for its Hybrid Annuity Model project received from Kolkata Metropolitan Development Authority. The company had signed a Rs 575 crore HAM concession agreement under the Namami Gange programme. The company will execute Engineering, Procurement and Construction portion of this project over 24 months followed by O&M of 15 years.
- **GIC :** The government is debating whether reinsurer General Insurance Corporation of India should be divested, people aware of the matter told ET.
- **Future Group, Reliance Industries :** Amazon has approached the National Company Law Tribunal (NCLT) urging it not to allow convening of any meeting of Future Group's shareholders or creditors for approval of its proposed Rs 24,713 crore deal with Reliance Industries
- **Future Enterprises:** Has defaulted on payment of interest of Rs 12.72 crore due on listed NCDs issued by the company.
- **NALCO :** The company will open its share buyback worth Rs 749.1 crore on February 25 and close on March 10.
- **GAIL:** Share buyback offer will open on February 25 and close on March 10.
- **IndusInd Bank:** Hinduja Group's IndusInd Bank is expected to get a capital boost from promoters by Thursday after a successful rights issue in which they have raised Rs.2,021.45 crore.
- **Key Result Today:** Ambuja Cements.
- Amid conditions of business de-growth for the housing finance companies (HFCs), the affordable housing finance companies (AHFCs) have witnessed growth, albeit at a slower pace and are likely to see a growth of 12-15 percent in the next financial year, a report by ICRA has said.
- India has urged OPEC and allied oil producers to ease production cuts as higher crude prices are hitting fuel demand in Asia's third largest economy and adding to inflation, its oil minister, Dharmendra Pradhan, said on Wednesday.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbtv18.

### MARKET SCAN

#### INDIAN INDICES

Index	Clsg	Chg
Sensex	51704	-0.77%
Nifty	15209	-0.68%
Bank Nifty	36911	-0.51%
IND VIX	21.51	-1.26%

#### GLOBAL INDICES

DJIA	31,613.02	0.29%
Nasdaq	13,965.50	-0.58%
FTSE	6,710.90	-0.56%
CAC	5,765.84	-0.36%
DAX	13,909.27	-1.10%
Nikkei	30,357.00	0.21%
Hang Seng	30,844.50	-0.77%

Source: in.investing.com; As on 8.05 am IST

#### SECTOR INDEX (NSE)

IT	25283	-1.29%
Infra	4195	0.42%
Energy	18305	0.97%
FMCG	33520	-0.61%
Pharma	12584	-1.72%
Auto	10975	0.28%
Metals	3576	0.17%
Midcap	23388	0.31%
Nifty 500	12597	-0.39%

#### DII/FII INVESTMENT (IN.CR.)

FII/FPI	1008.2
DII	-1283.38

#### Top Open Interest Gainers

Stock	OI Chg	Price Chg
LALPATHLAB	73%	8.84%
PNB	19%	5.42%
BHEL	15%	0.37%
PAGEIND	13%	-3.26%

#### Top Open Interest Losers

TORNTPOWER	-17%	0.03%
BANKBARODA	-11%	6.17%
HAVELLS	-8%	-1.88%
HINDALCO	-6%	0.28%

#### FOREX MARKET

USDINR	72.76	-0.07%
EURINR	87.64	-0.01%

#### COMMODITY MARKET

Gold (\$/OZ)	1781	0.49%
Copper(\$/lb)	3.882	1.59%
Brent (\$/Bbl)	65.35	0.69%
Silver(\$/OZ)	27.44	0.46%

Source: in.investing.com; As on 8.10 am IST

### GLOBAL MARKETS

#### DJIA and NASDAQ Composite

The Nasdaq closed lower while the S&P 500 was little changed on Wednesday as investors rotated out of technology shares and concerns about inflation added some pressure on stocks. The Dow Jones Industrial Average rose 91.65 points, or 0.29%, to 31,613.02, the S&P 500 lost 1.16 points, or 0.03%, to 3,931.43 and the Nasdaq Composite dropped 82.00 points, or 0.58%, to 13,965.50.

#### Crude Oil

Oil prices gained more than \$1 a barrel on Wednesday, as frigid Texas temperatures shut production across the largest U.S. crude producing state, with the unusually cold weather expected to hamper output for days or even weeks. Brent crude settled at \$64.34 a barrel, gaining 99 cents, or 1.6%, while U.S. West Texas Intermediate (WTI) crude settled at \$61.14 a barrel, rising \$1.09, or 1.8%. Both benchmarks were at their highest levels since January last year.

**SGX Nifty:** Trends on SGX Nifty indicate a positive opening for the index in India with a 37 points gain. The Nifty futures were trading at 15,233 on the Singaporean Exchange around 07:30 hours IST.

### TECHNICAL VIEW

#### Nifty Outlook:

Nifty opened gap down on Wednesday at 15280, made a high of 15314, made a low of 15171, and closed on a negative note at 15209 levels. For the day, support for the Nifty exists at 15100 and 15000 levels, whereas resistance for the Nifty stands at 15300 and 15400 levels.

#### Bank Nifty Outlook:

Bank Nifty opened gap down on Wednesday at 37042, made a high of 37331, made a low of 36764, and closed on a negative note at 36911 levels. For the day, support for Bank Nifty exists at 36700 and 36500 levels, whereas resistance for Bank Nifty stands at 37300 and 37500 levels.

### DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15208.90(-104.55) (-0.68%)	CALL	15200 CE +5.66 lac Shares
NIFTY FEB FUT	15207.05 (1.85 Points Discount)	CALL	15300 CE +4.50 lac Shares
NIFTY PCR - OI	1.17 (-0.12)	PUT	15000 PE +3.24 lac Shares
NIFTY OI (Total)	1.30 Cr. (+2.73%)	PUT	14900 PE +1.82 lac Shares
INDIA VIX	21.51(-1.26%)		
BANKNIFTY	36910.95 (-0.51%)		
BANKNIFTY FEB FUT	36976.0 (65.05 Points Premium)		
BANKNIFTY OI (Total)	17.65 Lakh (-8.73%)		

#### FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-182.31
INDEX OPTIONS	39.12
STOCK FUTURES	-650.52
STOCK OPTIONS	-95.94

Securities in Ban for Trade Date 18-FEB-2021: **IDEA, PNB, SAIL.**

