

CORPORATE AND ECONOMY NEWS

- **Tata Elxsi Q3FY21 Result (QoQ):** Revenue up 11% at Rs 477.1 crore Vs Rs 430.1 crore .Net profit up 33% at Rs 105.2 crore Vs Rs 78.9 crore. Ebitda up 22% to Rs 143.5 crore Vs Rs 118 crore. Ebitda margin at 30.1% from 27.4%. Healthcare business continues to accelerate while Media and communications reported another strong quarter of sustained growth. Sustained recovery in the automotive market for the second straight quarter.
- **Bharti Airtel:** the company has received regulatory approval to raise foreign direct investment limit to 100% in its downstream companies. Accordingly, the company has initiated the process to revise its foreign investment limit, as notified to its depositories, to 100% with immediate effect.
- **Tech Mahindra:** To acquire 100% shareholding of Payments Technology Services. Acquisition to be done for cash consideration of \$9 million. The transaction is expected to be completed by March 31, 2021. The company said that the acquired capabilities in the payment space is consistent with strategy of pivoting the business towards product & platform implementation.
- **Bharat Rasayan:** The Board of Directors have approved the buyback of up to 93,472 shares of Rs 10 each, comprising of 2.20% of the total paid-up equity capital of the company. The buyback price of Rs 11,500 per share is a 11.1% premium to Tuesday's closing price. The overall cost of the buyback process would be Rs 107 crore.
- **Tata Motors:** The auto major reported a 1% rise in global wholesales, including Jaguar Land Rover, to 2,78,915 units in the third quarter of the current fiscal. The company had sold 2,76,127 units in the October-December period.
- **Hero MotoCorp:** Has expanded its presence in Central America. The company appointed new distributor partners in Nicaragua and Honduras, with aggressive expansion plans for both countries. The company will launch a range of premium motorcycles in both countries and expand its network with extensive customer touch-points and flagship stores in key markets.
- **RITES:** RITES said it has won a Rs 68 crore contract from National High-Speed Rail Corporation (NHSRCL). The contract relates to 487-km Mumbai-Ahemadabad High-Speed Rail Corridor.
- **Power Finance Corporation:** The nation's biggest lender to the power sector, will raise Rs 10,000 crore through bonds in two tranches. The first tranche of Rs 5,000 crore will open for subscription on January 15 and close on January 29, according to the company's prospectus.
- **TCS:** Tata Consultancy Services (TCS) on Tuesday said it will acquire GE's stake in Tata Consultancy Services Saudi Arabia for \$12,471 (about Rs 9.13 lakh). In September 2013, TCS announced the creation of an all-women business process services centre in Riyadh (Saudi Arabia) in partnership with GE.
- **SpiceJet:** The company has signed an agreement with Belgium's Brussels Airport for providing seamless transportation of COVID-19 vaccines, according to an official statement issued on Tuesday. As a part of the Memorandum of Understanding (MoU), Brussels Airport would provide assistance to SpiceJet with regards to slots, networking contracts etc. for speedy delivery of vaccines, it noted.
- **SJVN:** State-owned power producer SJVN said its board has approved a proposal to raise up to Rs 2,000 crore via bonds or debentures.
- **State Bank of India:** Mutual funds cut stake in the bank to 12.72% in the December quarter from 12.95% in the previous quarter. LIC also cut its shareholding to 9.74% from 10%.
- **BASF India:** The Mumbai bench of National Company Law Tribunal has sanctioned the company's scheme of merger by absorption of BASF Performance Polyamides India Pvt Ltd with the company. The scheme will come into effect from 1 February.
- **Key Results Today:** Infosys, Wipro, Spaisa Capital, CESC, GTPL Hathway.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	49517	0.50%
Nifty	14563	0.54%
Bank Nifty	32339	1.06%
IND VIX	22.85	2.08%

GLOBAL INDICES

DJIA	31,069	0.19%
Nasdaq	13,072	0.28%
FTSE	6,754	-0.65%
CAC	5,651	-0.20%
DAX	13,925	-0.08%
Nikkei	28,340	0.62%
Hang Seng	28,296	0.07%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	26982	-0.17%
Infra	3878	1.54%
Energy	17330	1.29%
FMCG	34489	-0.56%
Pharma	13245	-1.25%
Auto	10120	1.24%
Metals	3510	0.46%
Midcap	22289	0.67%
Nifty 500	12058	0.43%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	571.47
DII	-1334.5

Top Open Interest Gainers

Stock	OI Chg	Price Chg
BANDHANBNK	40%	-4.23%
INDUSTOWER	16%	0.11%
BANKBARODA	15%	10.83%
CANBK	15%	7.88%

Top Open Interest Losers

ASHOKLEY	-10%	4.40%
BRITANNIA	-7%	0.62%
LICHSGFIN	-5%	2.19%
TCS	-4%	0.12%

FOREX MARKET

USDINR	73.16	-0.07%
EURINR	89.39	0.03%

COMMODITY MARKET

Gold (\$/OZ)	1861	0.93%
Copper(\$/lb)	3.637	-0.19%
Brent (\$/Bbl)	57.12	0.69%
Silver(\$/OZ)	25.69	0.99%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The benchmark S&P 500 closed barely higher on Tuesday while shares in smaller companies soared to record highs as investors favored more economically sensitive market segments as they bet on a recovery in 2021. The Dow Jones Industrial Average rose 60 points, or 0.19%, to 31,068.69, the S&P 500 gained 1.58 points, or 0.04%, to 3,801.19 and the Nasdaq Composite added 36.00 points, or 0.28%, to 13,072.43.

Crude Oil

Oil prices rose on Wednesday, with U.S. crude gaining for a seventh day, after an industry report showed a further drop in inventories and investors shrugged off worsening developments in the pandemic. U.S. West Texas Intermediate (WTI) CLc1 was up 40 cents, or 0.8%, at \$53.61 a barrel by 0128 GMT after gaining nearly 2% on Tuesday. Brent crude LCOc1 was up 47 cents, or 0.8%, at \$57.05, having risen 1.7% in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 39 points gain. The Nifty futures were trading at 14,639 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap down on Tuesday at 14474, made a high of 14591, made a low of 14433, and closed on a positive note at 14563 levels. For the day, support for the Nifty exists at 14480 and 14400 levels, whereas resistance for the Nifty stands at 14600 and 14700 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 31835 made a high of 32398, made a low of 31726, and closed on a positive note at 32339 levels. For the day, support for Bank Nifty exists at 32000 and 31800 levels, whereas resistance for Bank Nifty stands at 32500 and 32700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JAN SERIES)	
NIFTY	14563.45 (+78.70) (+0.54%)	CALL	14850 CE -1.08 lac Shares
NIFTY JAN FUT	14597.95 (34.50 Points Premium)	CALL	15000 CE +1.85 lac Shares
NIFTY PCR - OI	1.73 (-0.07)	PUT	14500 PE +4.35 lac Shares
NIFTY OI (Total)	1.52 Cr. (+0.59%)	PUT	14600 PE +1.66 lac Shares
INDIA VIX	22.85 (+2.08%)		
BANKNIFTY	32339.00 (+1.06%)		
BANKNIFTY JAN FUT	32455.05 (116.05 Points Premium)		
BANKNIFTY OI (Total)	16.92 Lakh (+0.15%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-1206.12
INDEX OPTIONS	-1372.04
STOCK FUTURES	-304.31
STOCK OPTIONS	28.48

Securities in Ban for Trade Date 13-JAN-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Jan-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Dec	IRCTC	Buy	1,427.50	1330	1550-1600	Part Book	5.01%
10-Dec	ITC	Buy	209-211	197	225-230	Part Book	3.25%
5-Jan	BRITANNIA	Buy	3530-3550	3295	3900-4000	Open	
7-Jan	SIS	Buy	420-428	385	500-520	Open	
8-Jan	MOLDTKPAC	Buy	310-320	283	360-380	Open	
11-Jan	AARTIDRUGS	Buy	720-728	680	800	Open	
12-Jan	FORTIS	Buy	173.5-175.5	159	200-210	Open	
12-Jan	PIIND	Buy	2280-2300	2135	2500-2600	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	IEX	Accu	180-185	248.00	Part Book	21%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

An ISO 9001:2015 Certified Company

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