

CORPORATE AND ECONOMY NEWS

- **Larsen & Toubro Q4FY21 Result (YoY):** Revenue up 8.7% at Rs 48,087.9 crore Vs Rs 44,245.28 crore. Ebitda up 24.8 % at Rs 6,388.9 crore Vs Rs 5,121.04 crore. Profit up 24.8% at Rs 3,281 crore Vs Rs 2,629.63 crore. Ebitda margin at 13.3% Vs 11.6%. Has recommended a final dividend of Rs 18 per share.
- **Cipla Q4FY21 Result (QoQ):** Revenue down 11% at Rs 4,606.45 crore Vs Rs 5,168.69 crore. Net profit down 45% at Rs 413.38 crore Vs Rs 748.15 crore. Ebitda down 35% at Rs 796.24 crore Vs Rs 1,230.88 crore. Ebitda margin at 17.3% Vs 23.8%. Recommended dividend of Rs 5 per share for.
- **Balkrishna Industries Q4FY21 Result (QoQ):** Revenue up 16% at Rs 1,753.45 crore Vs Rs 1,509.23 crore. Net profit up 17% at Rs 379.95 crore Vs Rs 325.07 crore. Ebitda up 15% at Rs 550.47 crore Vs Rs 479.57 crore. Ebitda margin at 31.4% Vs 31.8%. Recommended final dividend of Rs 5 per share for FY21.
- **SKF India Q4FY21 Result(QoQ):** Revenue up 4% at Rs 847.50 crore Vs Rs 818.70 crore. Net profit down 18% at Rs 104.80 crore Vs Rs 128.10 crore. Ebitda down 18% at Rs 148.30 crore Vs Rs 180.41 crore. Ebitda margin 17.50% Vs 22.04%. Recommended final dividend of Rs 14.50 per share for FY21.
- **Oberoi Realty Q4FY21 Result (QoQ):** Revenue down 5% at Rs 790.08 crore Vs Rs 828.41 crore. Net profit flat at Rs 286.85 crore Vs Rs 286.65 crore. Ebitda down 2% at Rs 373.50 crore Vs Rs 382.48 crore. Ebitda margin at 47.3% Vs 46.2%. Approved issue of up to Rs 1,500 crore of debentures Approved issue of shares for an aggregate an amount of Rs 2000 crore via QIP.
- **Ramkrishna Forgings Q4FY21 Result (YoY):** The company reported Q4FY21 net profit at Rs 33.9 crore versus a net loss of Rs 7.57 crore as revenue jumped to Rs 520.4 crore from Rs 239.6 crore, YoY.
- **Aarti Drugs Q4FY21 Result (YoY):** The company's Q4FY21 net profit fell 12.2 percent to Rs 51.7 crore from Rs 58.9 crore, while revenue rose 11.6 percent to Rs 501.8 crore from Rs 449.6 crore, YoY.
- **Adani Green Energy:** In advanced talks for SoftBank-backed SB Energy. The company's offer could value SB Energy at over \$650 million. Adani Green is exploring a buyout of the renewable energy company through an all-stock deal. A deal could help Adani Green to reach its planned generation capacity of 25 gigawatts by 2025.
- **Hero MotoCorp:** To restart production at three of its plants – Gurugram and Dharuhera in Haryana and at Haridwar in Uttarakhand – from today. The company had halted the plant operations temporarily in a staggered manner from April 22 to May 16.
- **Bata India:** Has appointed Gunjan Shah as CEO and Whole-time Director with effect from June 21. Shah will replace Sandeep Kataria who has been elevated as the Global CEO of Bata Brands.
- **Punjab National Bank:** The lender has raised Rs.1,800 crore by selling 53 crore shares on a private placement basis to investors like LIC and Societe Generale. Eligible qualified institutional buyers (QIBs) were given the share at an issue price of Rs.33.75 per unit aggregating to Rs.1,799.99 crore.
- **Wipro:** The IT company has appointed Zurich Insurance Group CEO for Asia Pacific Tulsi Naidu as an independent director on its board for five years, effective July 1. Naidu spent 25 years in the global financial services sector and is a member of the Zurich group's executive committee.
- **Key Results Today:** Bharti Airtel, Federal Bank, Colgate Palmolive, Gland Pharma, Sun Pharma Advanced Research Company, Orient Cement, 3i Infotech, Gujarat Narmada Valley Fertilizers, Gokul Agro Resources, Garden Reach Shipbuilders & Engineers, Indo Count Industries, Mangalore Refinery & Petrochemicals, Rane Brake Lining, Shakti Pumps (India), Subex, Wabco India, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	48733	0.09%
Nifty	14678	-0.13%
Bank Nifty	32170	-0.87%
IND VIX	20.27	0.93%

GLOBAL INDICES

DJIA	34,382	1.06%
Nasdaq	13,430	2.32%
FTSE	7,044	1.15%
CAC	6,385	1.54%
DAX	15,417	1.43%
Nikkei	27,751	-1.19%
Hang Seng	28,152	0.51%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	25588	-1.03%
Infra	4125	-0.49%
Energy	18653	-0.34%
FMCG	34782	2.13%
Pharma	13886	-1.28%
Auto	9810	-2.03%
Metals	5091	-3.76%
Midcap	24364	-1.64%
Nifty 500	12472	-0.52%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2607.85
DII	613.26

Top Open Interest Gainers

Stock	OI Chg	Price Chg
PIIND	24%	0.90%
ESCORTS	14%	-0.78%
PIDILITIND	12%	0.39%
JINDALSTEL	12%	-8.54%

Top Open Interest Losers

VOLTAS	-31%	3.08%
CADILAHC	-13%	-4.50%
CHOLAFIN	-13%	0.81%
BHEL	-11%	-4.67%

FOREX MARKET

USDINR	73.60	0.01%
EURINR	88.78	-0.01%

COMMODITY MARKET

Gold (\$/OZ)	1851	0.72%
Copper(\$/lb)	4.680	0.46%
Brent (\$/Bbl)	69.00	0.42%
Silver(\$/OZ)	27.75	1.39%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street closed higher in a broad rally, an upbeat conclusion to whipsaw week of buying and selling as signs of a rebounding economy squared off against mounting inflation jitters. The Dow Jones Industrial Average rose 360.68 points, or 1.06%, to 34,382.13, the S&P 500 gained 61.35 points, or 1.49%, to 4,173.85 and the Nasdaq Composite added 304.99 points, or 2.32%, to 13,429.98.

Crude Oil

Oil prices edged lower on Monday as the recovery of a major U.S. pipeline network eased concerns over supply and a new wave of COVID-19 restrictions in Asia fuelled fears of lower demand. Gasoline shortages that have plagued the U.S. East Coast slowly eased on Sunday, with 1,000 more stations receiving supplies as Colonial Pipeline's 5,500-mile (8,900-km) system recovered from a crippling cyber attack. Brent crude oil futures were down 8 cents, or 0.1%, at \$68.63 a barrel as of 0036 GMT, and West Texas Intermediate (WTI) crude was down 7 cents, or 0.1%, at \$65.30.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the index in India with a 77 points gain. The Nifty futures were trading around 14,787 level on the Singaporean Exchange, down 44 points from May 12 closing of 14,710.05.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 14749, made a high of 14750, made a low of 14592, and closed on a negative note at 14678 levels. For the day, support for the Nifty exists at 14600 and 14500 levels, whereas resistance for the Nifty stands at 14800 and 14900 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 32495, made a high of 32623, made a low of 32115, and closed on a negative note at 32170 levels. For the day, support for Bank Nifty exists at 32000 and 31500 levels, whereas resistance for Bank Nifty stands at 32500 and 32700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (27-MAY SERIES)	
NIFTY	14677.80 (-18.70) (-0.13%)		
NIFTY MAY FUT	14714.95 (37.15 Points Premium)	CALL	14700 CE +1.04 lac Shares
NIFTY PCR - OI	1.11 (-0.18)	CALL	15100 CE +3.79 lac Shares
NIFTY OI (Total)	1.23 Cr. (-5.49%)	PUT	14650 PE +2.32 lac Shares
INDIA VIX	20.27 (+0.93%)	PUT	14500 PE +1.93 lac Shares
BANKNIFTY	32169.55 (-0.87%)		
BANKNIFTY MAY FUT	32265.20 (95.65 Points Premium)		
BANKNIFTY OI (Total)	16.33 Lakh (+10.26%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	625.21
INDEX OPTIONS	4643.94
STOCK FUTURES	-902.05
STOCK OPTIONS	-341.06

Securities in Ban for Trade Date 17-MAY-2021: **CADILAHC, SUNTV, PNB, CANBK, BHEL, SAIL.**

Retail Research Technical & Fundamental Calls for the Month of May-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
11-Feb	MCX	Buy	1515	1390	1800-1850	Part Profit	4.48%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
9-Apr	GLAXO	Buy	1430-1450	1370	1550-1600	Part Profit	3.19%
28-Apr	HDFCAMC	Buy	2790-2810	2600	3200	Open	
29-Apr	SUMICHEM	Buy	298-302	278	330-340	Part Profit	3.37%
3-May	HDFCLIFE	Buy	660-666	619	720-740	Open	
11-May	RITES	Buy	237-241	218	280-290	Open	
12-May	KEC	Buy	382-385	348	450-470	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Open	
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Open	

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