

CORPORATE AND ECONOMY NEWS

- **Infosys:** The IT major said it will hire more than 55,000 fresh graduates from campuses in FY23 as it sees a very good runway for growth going forward, chief executive Salil Parekh has said, adding that Infosys is targeting a 20% jump in annual revenues in FY22.
- **Wipro:** Has received a five-year contract to drive transformation for ABB's information systems digital workplace services. The agreement, worth over \$150 million, will help ABB's information systems deliver enhanced, consumer-grade digital experiences for its 1,05,000 employees in over 100 countries.
- **Tata Consultancy Services:** The company announced a partnership with MATRIX Software to offer a comprehensive next-gen subscription management platform for communication service providers.
- **Tata Motors:** Jaguar Land Rover has formed a multi-year strategic partnership with Nvidia to jointly develop and deliver next-generation automated driving systems plus AI-enabled services.
- **JSW Steel:** A joint venture between private equity AION & JSW Steel, SW Ispat Special Steel, has hived off its Raipur, Chhattisgarh plant along with certain other assets to its wholly-owned subsidiary via a slump sale of around Rs.450 crore. JSW Ispat Special Products, formerly known as Monnet Ispat and Energy Ltd, has manufacturing facilities at Raigarh and Raipur.
- **Airline stocks:** Oil marketing companies on Wednesday raised aviation turbine fuel (ATF) prices for the second time in February. In the national capital, the price of jet fuel was raised to Rs.90,519.79 per kilolitre from Rs.86,038.16 per kilolitre. This is the highest ever ATF price. Also, reports said regular international flights services may resume in March-April.
- **Vedanta:** Moody's Investors Service has changed outlook on Vedanta Resources Ltd, parent of Vedanta, to 'negative' from 'stable', due to its largest near-term refinancing requirement amid tightening liquidity in the capital markets. It has affirmed Vedanta Resources' B2 corporate family rating and the B3 rating on senior unsecured notes issued by the company.
- **InterGlobe Aviation:** Promoter of IndiGo airlines will seek shareholders' approval for appointment of co-founder Rahul Bhatia as managing director, and for availing advisory services from non-executive director Gregg Albert Saretsky.
- **Ashok Leyland:** Has partnered with Synchron, a SaaS (Software as a Service) provider, for predictive vehicle maintenance solutions. As part of the partnership, Synchron is integrating an anomaly detection model into Ashok Leyland Condition Monitoring Systems (CMS).
- **CreditAccess Grameen:** The micro-finance lender's board has approved a proposal to raise up to Rs.5,000 crore through debt securities and an additional \$7.4 million, about Rs.55.5 crore, by issuing masala bonds.
- **Jubilant Ingrevia:** The company has commissioned new Diketene derivatives facility at its manufacturing site at Gajraula, Uttar Pradesh. It has 7,000 TPA capacity to produce various esters (Mono Methyl Acetoacetamide, Methyl Acetoacetate, Ethyl Acetoacetate and Ter-Butyl Acetoacetate).
- **Future Consumer:** The company has failed to service payment of Rs 21.18 crore principal and interest of Rs 5.49 crore on unlisted non-convertible debentures to CDC Emerging Markets Ltd.
- **Kalpataru Power Transmission:** The company on Feb 19 will consider the proposal for reorganisation.
- **Hindustan Aeronautics:** HAL has reached a settlement with RUAG Aerospace over an arbitration.
- **GHCL:** The company will spend Rs 83 crore to install a 20-MW solar power plant.
- **Key Results Today:** Ambuja Cements, Nestle India.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	57997	-0.25%
Nifty	17322	-0.17%
Bank Nifty	37954	-0.57%
IND VIX	20.59	-0.10%

GLOBAL INDICES

DJIA	34,934	-0.16%
Nasdaq	14,124	-0.11%
FTSE	7,604	-0.07%
CAC	6,965	-0.21%
DAX	15,370	-0.28%
Nikkei	27,381	-0.29%
Hang Seng	24,768	0.20%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	34802	-0.32%
Infra	4977	-0.10%
Energy	24393	0.12%
FMCG	36461	0.06%
Pharma	13425	0.51%
Auto	11510	-0.37%
Metals	5812	-0.57%
Midcap	29290	-0.29%
Nifty 500	14790	-0.11%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-1890.96
DII	1180.14

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ATUL	26%	-3.29%
MANAPPURAM	16%	-1.26%
BALKRISIND	13%	-6.07%
FSL	12%	-4.63%

Top Open Interest Losers

CROMPTON	-11%	4.35%
ABBOTINDIA	-8%	2.93%
GNFC	-7%	-0.73%
TVSMOTOR	-6%	0.23%

FOREX MARKET

USDINR	74.99	0.05%
EURINR	85.37	0.06%

COMMODITY MARKET

Gold (\$/OZ)	1870	-0.08%
Copper(\$/lb)	4.542	0.15%
Brent (\$/Bbl)	92.91	1.05%
Silver(\$/OZ)	23.46	-0.63%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Wall Street bounced off session lows Wednesday with the S&P 500 crossing into positive territory by the closing bell after the US Federal Reserve released meeting minutes, which said that while the central bank intends to begin raising interest rates to combat inflation, its decisions would be made on a meeting-by-meeting basis. The Dow Jones Industrial Average fell 54.57 points, or 0.16%, to 34,934.27, the S&P 500 gained 3.94 points, or 0.09%, to 4,475.01 and the Nasdaq Composite dropped 15.66 points, or 0.11%, to 14,124.10.

Crude Oil

Oil slid more than 2% in early Asian trade on Thursday after both France and Iran said parties are closer to an agreement to salvage Iran's 2015 nuclear deal with world powers, offsetting ongoing concerns over the situation in Ukraine. U.S. West Texas Intermediate (WTI) crude was trading down \$2.50, or 2.7%, at \$91.16 a barrel at 0058 GMT, after it ended up 1.7% the previous day. Brent crude was trading down \$2.43, or 2.6%, at \$92.38 after the contract closed up 1.6% in the previous day's trade.

SGX Nifty: Trends on SGX Nifty indicate a positive opening for the broader index in India with a gain of 46 points. The Nifty futures were trading around 17,364 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 17408, made a high of 17491, made a low of 17258, and closed on a negative note at 17322 levels. For the day, support for the Nifty exists at 17200 and 17000 levels, whereas resistance for the Nifty stands at 17500 and 17600 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 38296 made a high of 38462 made a low of 37763 and closed on a negative note at 37954 levels. For the day, support for Bank Nifty exists at 37500 and 37000 levels, whereas resistance for Bank Nifty stands at 38300 and 38500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-FEB SERIES)	
NIFTY	17322.20 (-30.25) (-0.17%)	CALL	17400 CE +6.17 lac Shares
NIFTY FEB FUT	17317.35 (4.85 Points Discount)	CALL	17500 CE +5.58 lac Shares
NIFTY PCR - OI	0.97 (-0.03)	PUT	17300 PE +7.52 lac Shares
NIFTY OI (Total)	1.19 Cr. (+4.63%)	PUT	17000 PE +15.40 lac Shares
INDIA VIX	20.59 (-0.10%)		
BANKNIFTY	37953.80 (-0.57%)		
BANKNIFTY FEB FUT	37909.55 (44.25 Points Discount)		
BANKNIFTY OI (Total)	24.20 Lakh (+2.14%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	554.84
INDEX OPTIONS	-810.37
STOCK FUTURES	492.83
STOCK OPTIONS	-220.29

Securities in Ban for Trade Date 17-Feb-2022: ESCORTS, SAIL, IBULHSGFIN.

Retail Research Technical & Fundamental Calls for the Month of Feb-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-Oct	ITC	Buy	230-251	198	320-340	Open	
21-Jan	HCLTECH	Buy	1150-1170	1090	1250-1300	Open	
21-Jan	TCS	Buy	3770-3780	3590	4000-4100	Open	
25-Jan	TRENT	Buy	1060-1080	995	1150-1200	Open	
3-Feb	APOLLOTYRE	Buy	222-225	210	240-250	Open	
7-Feb	SUMICHEM	Buy	410-415	387	440-460	Open	
7-Feb	BEL	Buy	198-202	183	230-240	Open	
11-Feb	REDINGTON	Buy	169-170	156	185-200	Open	
11-Feb	CARBORUNIV	Buy	845-850	798	920-960	Open	
15-Feb	CROMPTON	Buy	375-379	354	410-420	Booked	5.27%

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
3 Mar 21	PSPPROJECT	Accu	490-500	590	Booked	20.20%
21 Jun 21	RITES	Accu	260-265	320	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
21 Dec 21	HEROMOTOCO	Accu	2340-2380	3000	Part Booked	19.49%

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