

CORPORATE AND ECONOMY NEWS

- **Nestle India Q4CY20 Result(YoY):** Revenue up 9% at Rs 3,432.6 crore Vs Rs 3,149.3 crore. Ebitda up 12% at Rs 777 crore Vs Rs 694.1 crore. Ebitda Margin at 22.6% Vs 22%. Net profit up 2% at Rs 483.3 crore Vs Rs 472.6 crore.
- **ICICI Bank:** Has entered into an agreement to acquire 9.65% stake in Thillais Analytical Solutions - a fintech startup operating a neo-banking platform called Vanghee. The stake will be purchased for a cash consideration of Rs 1.1 crore. The lender will also invest a sum of Rs 4.93 crore in Tap Smart Data Information Services, post which, it will hold 5.4% stake in the fintech company.
- **Adani Ports & SEZ:** Has completed the acquisition of Dighi Port for Rs 705 crore and would invest over Rs 10,000 crore in developing it as an alternate gateway to JNPT. This would enable the company to service customers in Maharashtra which includes the highly industrial areas in the Mumbai and Pune regions.
- **TVS Srichakra:** Has signed a Memorandum of Understanding with the Government of Tamil Nadu to facilitate planned capital expenditure program of Rs 1,000 crore announced on December 8, 2020.
- **Infosys:** Infosys McCamish Systems, a U.S.-based subsidiary of Infosys BPM, has bought the business and underwriting platform of STEP Solutions Group LLC to ease the complexity of all types of insurance products such as Life, Annuity, and Health, for individuals and groups across North America. STEP Solutions Group LLC is an affiliate of the Dillon Kane Group LLC, based in Chicago.
- **IndusInd Bank:** IndusInd International Holdings, one of the bank's promoters confirmed having completed its capital-raising through rights issue which was oversubscribed by their shareholders. IHL raised capital at a premium of 1400 per cent towards the subscription of this rights issue.
- **Tata Group stocks:** The Tata group is acquiring 68 per cent stake in online grocery platform BigBasket for around Rs 9,500 crore as it bids to expand in the fast growing e-commerce space in India, according to media reports.
- **Tata Communications:** The company announced partnership with Google Cloud to drive cloud adoption and transform Indian businesses. The partnership will enable organisations to deploy and access Google Cloud services through Tata Communications IZO managed cloud.
- **Heritage Foods:** Heritage Novandie Foods, a 50:50 joint venture company between Heritage Foods and Novandie, France has started the commercial production on February 16, 2021 and launched French Yoghurt brand Mamie Yova in India.
- **Tech Mahindra:** IBM and Tech Mahindra said they are deepening their collaboration, especially in areas like 5G, hybrid cloud, automation and cybersecurity, as the two tech giants work towards building a billion dollar ecosystem over the next three years.
- **L&T Finance Holdings:** The NBFC said it has closed its rights issue and has raised over Rs 2,998 crore. The rights issue was oversubscribed by approximately 15 per cent, it said in a release.
- **Bajaj Electricals:** ICRA has upgraded the rating of long-term Line of Credit from A- to A and the rating of short-term Line of Credit from A2+ to A1. Similarly the rating agency has upgraded the credit rating of Non-convertible debentures from A- to A.
- **Ashok Leyland:** Has invested a total amount of Rs 18.66 crore constituting 26% of the paid-up share capital of Prathama Solarconnect Energy.
- The government on Tuesday said it expects more demand for petrochemicals like polymers and speciality chemicals in the country due to increased emphasis on infrastructure spending in the Budget 2021-22.
- The FMCG industry in India has recorded a value growth of 7.3 percent in October-December quarter helped by consumption-led recovery during the festive period and increase in sales from traditional as well as organised trade, according to data analytics firm Nielsen.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52104	-0.10%
Nifty	15313	-0.01%
Bank Nifty	37098	-0.56%
IND VIX	21.78	1.42%

GLOBAL INDICES

DJIA	31,522.75	0.20%
Nasdaq	14,047.50	-0.34%
FTSE	6,748.86	-0.11%
CAC	5,786.53	0.01%
DAX	14,064.60	-0.32%
Nikkei	30,228.00	-0.79%
Hang Seng	30,687.00	-0.19%

Source: in.investing.com; As on 8.05 am IST

SECTOR INDEX (NSE)

IT	25614	-1.49%
Infra	4178	1.06%
Energy	18129	2.34%
FMCG	33725	-0.69%
Pharma	12804	0.46%
Auto	10945	-0.10%
Metals	3570	2.89%
Midcap	23317	0.44%
Nifty 500	12647	0.12%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	1144.09
DII	-1559.53

Top Open Interest Gainers

Stock	OI Chg	Price Chg
JINDALSTEL	22%	7.64%
NAUKRI	14%	-7.75%
LUPIN	13%	3.76%
NESTLEIND	12%	-1.54%

Top Open Interest Losers

VOLTAS	-31%	-1.75%
MFSL	-16%	3.81%
TORNTPOWER	-12%	4.99%
CONCOR	-9%	-1.30%

FOREX MARKET

USDINR	72.90	0.05%
EURINR	88.17	-0.03%

COMMODITY MARKET

Gold (\$/OZ)	1791	-0.42%
Copper(\$/lb)	3.836	-0.02%
Brent (\$/Bbl)	63.19	-0.39%
Silver(\$/OZ)	27.36	0.13%

Source: in.investing.com; As on 8.10 am IST

GLOBAL MARKETS

DJIA and NASDAQ Composite

The Dow Jones Industrial Average notched a record closing high on Tuesday as cyclical sectors gained on the prospect of more fiscal aid to lift the U.S. economy from a coronavirus-driven slump. The Dow Jones Industrial Average rose 63.82 points, or 0.2%, to 31,522.22, the S&P 500 lost 2.25 points, or 0.06%, to 3,932.58 and the Nasdaq Composite dropped 47.98 points, or 0.34%, to 14,047.50.

Crude Oil

Oil prices settled near 13-month highs on Tuesday, supported by a deep freeze in the US South that shut wells and oil refineries in Texas. US West Texas Intermediate (WTI) crude futures settled up 1 percent to \$60.05, after touching their highest since early January 2020. Brent settled up 5 cents, or 0.1 percent, to \$63.35 a barrel, near the 13-month peak reached the previous session.

SGX Nifty: Trends on SGX Nifty indicate a negative opening for the index in India with an 88 points loss. The Nifty futures were trading at 15,239 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15371, made a high of 15432, made a low of 15242, and closed on a flat note at 15313 levels. For the day, support for the Nifty exists at 15200 and 15100 levels, whereas resistance for the Nifty stands at 15400 and 15500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Tuesday at 37493, made a high of 37709, made a low of 36763, and closed on a negative note at 37098 levels. For the day, support for Bank Nifty exists at 36700 and 36500 levels, whereas resistance for Bank Nifty stands at 37400 and 37700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-FEB SERIES)	
NIFTY	15313.45(-1.25) (-0.01%)	CALL	15200 CE -1.60 lac Shares
NIFTY FEB FUT	15330.25 (16.80 Points Premium)	CALL	15400 CE +2.85 lac Shares
NIFTY PCR - OI	1.29 (-0.28)	PUT	15100 PE +1.86 lac Shares
NIFTY OI (Total)	1.27 Cr. (-0.13%)	PUT	15000 PE +2.21 lac Shares
INDIA VIX	21.78(+1.42%)		
BANKNIFTY	37098.40 (-0.56%)		
BANKNIFTY FEB FUT	37218.15 (119.75 Points Premium)		
BANKNIFTY OI (Total)	19.34 Lakh (-12.55%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-607.65
INDEX OPTIONS	3712.02
STOCK FUTURES	-770.27
STOCK OPTIONS	50.81

Securities in Ban for Trade Date 17-FEB-2021: **SAIL**.

Retail Research Technical & Fundamental Calls for the Month of Feb-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
2-Feb	HINDUNILVR	Buy	2335-2345	2090	2500-2550	Open	
7-Jan	SIS	Buy	420-428	385	500-520	Part Booked	6.51%
9-Feb	PIIND	Buy	2200-2210	2070	2400-2500	Open	
11-Feb	MCX	Buy	1500-1530	1390	1800-1850	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
5 Nov 20	CCL	Accu	245-250	320.00	Open	
5 Nov 20	COCHINSHIP	Accu	330-335	406.00	Open	
6 Nov 20	RITES	Accu	237.5-242.5	290.00	Open	
22 Dec 20	MIDHANI	Accu	187-193	239	Open	

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