

CORPORATE AND ECONOMY NEWS

- **LIC Housing Finance Q4FY21 Result (QoQ):** NII up 21% at Rs 1,589.64 crore Vs Rs 1,316.62 crore. Net profit down 47% at Rs 384.93 crore Vs Rs 721.11 crore. Loan-loss provision at Rs 977.19 crore Vs Rs 180.95 crore. Recommended a dividend of Rs 8.50 per share. Approved preferential allotment of 4.54 crore shares to LIC.
- **Lemon Tree Hotels Q4FY21 Result (QoQ):** Revenue up 39% at Rs 95.08 crore Vs Rs 68.37 crore. Net loss at Rs 26.71 crore Vs Rs 45.72 crore. Ebitda up 42% at Rs 28.53 crore Vs Rs 20.08 crore. Ebitda margin at 30% Vs 29.4%.
- **Hindustan Organic Chemicals Q4FY21 Result (QoQ):** The company reported consolidated profit at Rs 7.5 crore in Q4FY21 against a loss of Rs 20.39 crore in Q4FY20. Revenue rose to Rs 110.55 crore from Rs 92.75 crore, YoY.
- **Dr Reddy's Laboratories:** The company has been asked to pay \$46.25 million (around Rs 339 crore) to Hatchtech Pty Ltd as part of an asset purchase agreement between the two parties in 2015. The company has received an arbitration award from the US-based International Center for Dispute Resolution whereby a subsidiary has been asked to pay an amount of \$46.25 million towards milestones, interest and fees to Australia-based Hatchtech.
- **Jubilant Pharmova:** Jubilant HollisterStier LLC, a step-down subsidiary of the company, has partnered with Ocugen Inc. for manufacturing of Covid-19 vaccine candidate, Covaxin, for the U.S. and Canadian markets.
- **RITES:** Emerged as the lowest bidder for Rs 1,741 crore railways project. A tender was called the Ministry of Railways for railway electrification work on a turnkey basis.
- **Wipro:** The company collaborated with Aachen-headquartered FEV to open Innovation Lab for developing Software Defined Vehicles. The company expanded its partnership with Levi Strauss & Co. to support digital commerce.
- **ICICI Bank:** Allotted 28,274 unsecured long-term bonds in the nature of debentures aggregating to Rs 2,827.4 crore on a private placement basis on June 15. The bonds carry a coupon rate of 6.45% per annum for a period of seven years.
- **Videocon Industries:** Has fixed June 18 as the record date for the purpose of delisting of equity shares from BSE and NSE.
- **Coal India Ltd:** The world's largest mining company said that it will reduce 5% manpower every year for the next 5-10 years to cut costs. Currently, the mining company has 2,72,445 employees since FY20, CIL stated in the earnings call.
- **Tata Motors:** Jaguar Land Rover (JLR) is developing a prototype hydrogen fuel cell electric vehicle (FCEV) based on the new Land Rover Defender, with testing scheduled to begin this year. The FCEV concept is part of JLR's aim to achieve zero tailpipe emissions by 2036, and net zero carbon emissions across its supply chain, products and operations by 2039, in line with the Reimagine strategy announced last month, the company said.
- **Macrotech Developers:** India Ratings & Research has upgraded the ratings of the company by two notches to BBB+.
- **Dish TV:** The company's board will meet on June 21 to consider raising up to Rs 1,000 crore by issue of permissible securities.
- **KEC International:** The company has secured new orders worth Rs 937 crore across its various businesses.
- **Nesco:** Appointed Krishna Patel as the Chairman and Managing Director with effect from June 15. Patel will replace Sumant Patel, who has been appointed as Executive Director and Chief Mentor of the company effective June 15.
- **Capacit'e Infraprojects:** The company has won three contracts worth Rs 384.7 crore from Sheth Developers, Raymond Realty and a few others
- **Key Results Today!** RITES, Asahi India Glass, CESC, Kakatiya Cement Sugar, Manaksia Steels, Nureca, Pritika Auto Industries, Somany Ceramics, Welspun Enterprises, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	52773	0.42%
Nifty	15869	0.36%
Bank Nifty	35248	0.85%
IND VIX	14.61	-0.75%

GLOBAL INDICES

DJIA	34,299	-0.27%
Nasdaq	14,073	-0.71%
FTSE	7,172	0.36%
CAC	6,640	0.35%
DAX	15,730	0.36%
Nikkei	29,345	-0.33%
Hang Seng	28,576	-0.22%

Source: in.investing.com; As on 8.00 am IST

SECTOR INDEX (NSE)

IT	28378	0.23%
Infra	4476	0.08%
Energy	20900	-0.01%
FMCG	35922	0.73%
Pharma	14323	-0.88%
Auto	10754	0.01%
Metals	5369	-0.05%
Midcap	27364	0.61%
Nifty 500	13608	0.40%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	633.69
DII	-649.29

Top Open Interest Gainers

Stock	OI Chg	Price Chg
GUJGASLTD	70%	7.95%
GMRINFRA	20%	14.34%
IRCTC	11%	1.59%
BHEL	10%	3.63%

Top Open Interest Losers

MPHASIS	-7%	3.07%
IBULHSGFIN	-7%	3.57%
PIDILITIND	-6%	1.13%
TATACHEM	-6%	0.78%

FOREX MARKET

USDINR	73.34	-0.01%
EURINR	88.87	-0.06%

COMMODITY MARKET

Gold (\$/OZ)	1857	0.01%
Copper(\$/lb)	4.344	0.20%
Brent (\$/Bbl)	74.54	0.74%
Silver(\$/OZ)	27.76	0.23%

Source: in.investing.com; As on 8.00 am IST

GLOBAL MARKETS

Global Market Update

Investors retrenched and avoided major risks across multiple markets on Tuesday as markets awaited fresh guidance from the U.S. Federal Reserve on Wednesday. The Dow Jones Industrial Average fell 94.42 points, or 0.27%, the S&P 500 lost 8.56 points, or 0.20%, and the Nasdaq Composite dropped 101.29 points, or 0.71%.

Crude Oil

Oil prices rose on Tuesday, with Brent gaining for a fourth consecutive session, as the prospect of extra supply coming to the market soon from Iran faded with talks dragging on over the United States rejoining a nuclear agreement with Tehran. Brent crude was up 0.6 percent at \$73.29 a barrel by 0134 GMT, having risen 0.2 percent on Monday. US oil gained 0.6 percent to \$71.29 a barrel, having slipped 3 cents in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a cautious opening for the index in India with a 24 points loss. The Nifty futures were trading at 15,830 on the Singaporean Exchange around 07:30 hours IST.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Tuesday at 15867, made a high of 15902, made a low of 15842, and closed on a positive note at 15869 levels. For the day, support for the Nifty exists at 15800 and 15700 levels, whereas resistance for the Nifty stands at 15950 and 16000 levels.

Bank Nifty Outlook:

Bank Nifty opened gap down on Tuesday at 35038 made a high of 35317, made a low of 34918, and closed on a positive note at 35248 levels. For the day, support for Bank Nifty exists at 34900 and 34500 levels, whereas resistance for Bank Nifty stands at 35500 and 35700 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (24-JUNE SERIES)	
NIFTY	15869.25 (+57.40) (+0.36%)		
NIFTY JUNE FUT	15879.00 (9.75 Points Premium)	CALL	16200 CE +5.26 lac Shares
NIFTY PCR - OI	1.42(0.00)	CALL	16300 CE +5.52 lac Shares
NIFTY OI (Total)	1.35Cr. (+4.99%)	PUT	15900 PE +4.11. lac Shares
INDIA VIX	14.61 (-0.75%)	PUT	15700 PE +3.31 lac Shares
BANKNIFTY	35247.75 (+0.85%)		
BANKNIFTY JUNE FUT	35330.40 (82.65 Points Premium)		
BANKNIFTY OI (Total)	16.89 Lakh (-1.19%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	-11.37
INDEX OPTIONS	-594.79
STOCK FUTURES	752.64
STOCK OPTIONS	-51.03

Securities in Ban for Trade Date 16-JUNE-2021: **ADANI PORTS, CANBK, ESCORTS, NATIONALUM, PNB, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of June-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
05-Apr	HDFCBANK	Buy	1465-1475	1370	1600-1700	Open	
3-May	HDFCLIFE	Buy	660-666	619	720-740	Booked Part	3.05%
26-May	JKCEMENT	Buy	2830-2850	2650	3100-3200	Open	
27-May	BHARTIARTL	Buy	520-525	488	590-610	Booked Part	3.31%
1-Jun	HEROMOTOCO	Buy	2965-2985	2790	3300-3350	Open	
3-Jun	HUHTAMAKI	Buy	292	275	317-327	Booked Part	4.12%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
14-Jun	IRCTC	Buy	2050-2065	1930	2250-2300	Open	
15-Jun	PRSMJOHNSN	Buy	130-132	123	150	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
19 Mar 21	COCHINSHIP	Accu	350-360	420	Booked	19.01%
22 Apr 21	GREAVESCOT	Accu	125-128	155.00	Booked	22.53%

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