

CORPORATE AND ECONOMY NEWS

- **Grasim Industries Q2FY22 Results (YoY):** Revenue up 67% at Rs 4,933.03 crore Vs Rs 2,959.90 crore. Net profit at Rs 979.14 crore Vs Rs 349.87 crore. Ebitda at Rs 801.18 crore Vs Rs 334.58 crore. Margins at 16.2% Vs 11.3%. Paints business acquired five land parcels for plants. Sales volume of key businesses touched pre-covid levels.
- **Hero Motocorp Results:** Two-wheeler market leader Hero MotoCorp has reported a 22% decline in its consolidated net profit to ₹747.79 crore for the second quarter ended September, hit by lower sales. The company said its electric vehicle project is in advanced stages and is gearing up to launch the first product by March 2022. Consolidated revenue from operations was at ₹8,538.85 crore as against ₹9,473.32 crore in the year-ago quarter.
- **ONGC Results:** State-owned Oil and Natural Gas Corp. Ltd (ONGC) reported a net profit of ₹18,348 crore for the September quarter, up 565% from the year-ago period. The upstream hydrocarbon explorer clocked a 44% increase in revenue to ₹24,353 crore for the quarter from ₹16,916 crore in the year-ago period.
- **Coal India Results:** The state-owned miner reported a consolidated net profit of ₹2,933 crore for the second quarter (Q2FY22), down marginally from ₹2,951 crore profit reported in the year-ago period. Sequentially, net profit fell 7.5%. Revenue from operations rose 10% YoY to ₹23,291 crore for the period under review.
- **Ircon International Results:** The engineering and construction firm posted about 50 per cent rise in its consolidated net profit to Rs 126 crore on account of higher income. In the year ago quarter, it had clocked a net profit of Rs 84 crore.
- **Amara Raja Batteries Results:** The Amara Raja Group companies reported a 28 per cent decline in consolidated net profit to Rs 144.32 crore in the second quarter ended September 30, 2021, impacted by a rise in input costs. The company had posted a consolidated net profit of Rs 201.27 crore in the same period last fiscal.
- **Wipro:** The company has joined CargoWise Service Partner Network to enable global supply chain transformation. Wipro CargoWise experts will help transportation and logistics companies transform digitally.
- **Indian Oil:** State-owned Indian Oil Corp. and NTPC have signed an agreement to collaborate on renewable energy. This comes in the backdrop of Indian Oil announcing its plan to build the country's first green hydrogen plant at its Mathura refinery. India is considering a proposal to make it mandatory for fertilizer plants and oil refineries to purchase green hydrogen as part of plans to cut the nation's dependence on fossil fuels.
- **Maruti Suzuki India:** The company has received clearance from Haryana government to set up a new plant over 900 acres of land at Kharkhoda in Sonapat district of the state.
- **Ashok Leyland:** The commercial vehicles maker said its board has approved transferring of its electric vehicles (EV) business to its step-down subsidiary Switch Mobility Automotive, India (SMAL) for Rs 240 crore on a slump sale basis.
- **HCL Tech:** HCL Technologies has opened a new global delivery centre at Hartford, Connecticut, in the US. The new centre serves its flagship client in the region, Stanley Black & Decker, and will expand to support clients across industries including manufacturing, aerospace and defence, insurance, life sciences and healthcare. HCL also plans to create 500 new jobs in Connecticut in the next 24 to 36 months.
- **Aster DM Healthcare:** The company is mulling split of Gulf, India units. May make demerger decision within three months, said Chairman Azad Moopen. It will also decide on bond issue within a couple of months.
- **Gati:** Rohan Mittal has stepped down as the CFO and Chief Transformation Officer of the company with effect from the close of business hours on November 12.
- **PB Fintech, SJS Enterprises and Sigachi Industries** will make their debut on the BSE and NSE today.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	60687	1.28%
Nifty	18103	1.28%
Bank Nifty	38733	0.45%
IND VIX	15.22	-6.94%

GLOBAL INDICES

DJIA	36,100	0.50%
Nasdaq	15,861	1.00%
FTSE	7,348	-0.49%
CAC	7,091	0.45%
DAX	16,094	0.07%
Nikkei	29,737	0.43%
Hang Seng	25,305	-0.09%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	36332	2.10%
Infra	5323	1.09%
Energy	24209	1.32%
FMCG	38913	0.96%
Pharma	13775	0.41%
Auto	11707	0.14%
Metals	5729	0.84%
Midcap	31926	0.45%
Nifty 500	15579	1.09%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	511.1
DII	851.41

Top Open Interest Gainers

Stock	OI Chg	Price Chg
ATUL	19%	-1.09%
JKCEMENT	18%	2.27%
TORNTPHARM	16%	-1.56%
LAURUSLABS	15%	-2.07%

Top Open Interest Losers

BERGEPAIN	-10%	1.81%
NAUKRI	-10%	4.21%
PFC	-9%	-1.81%
TITAN	-8%	0.47%

FOREX MARKET

USDINR	74.39	0.06%
EURINR	85.22	0.11%

COMMODITY MARKET

Gold (\$/OZ)	1862	-0.32%
Copper(\$lb)	4.419	-0.75%
Brent (\$/Bbl)	81.56	-0.52%
Silver(\$/OZ)	25.12	-0.88%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

Asian shares rose on Monday as US stock futures gained, though investors were cautious ahead of a batch of Chinese economic data due later in the day. MSCI's broadest index of Asia Pacific shares outside Japan was up 0.4 percent. Japan's Nikkei 225 index was up 0.5 percent, but China's Shanghai Composite down 0.1 percent. S&P 500 futures were up 0.1 percent in early Asian trade.

Crude Oil

Crude oil prices skidded on Monday, under pressure from expectations of higher supplies and weakening demand. Brent crude futures fell 58 cents, or 0.7%, to \$81.59 a barrel, as of 0151 GMT. U.S. West Texas Intermediate (WTI) crude lost 58 cents, or 0.7%, to \$80.21 a barrel.

SGX Nifty: At 7:46 am on Monday, Nifty futures trading on Singapore Exchange - an early indicator of the Nifty50 index were up 78.5 points or 0.4 percent at 18,212, suggesting a positive opening ahead on Dalal Street.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Friday at 17978, made a high of 18123, made a low of 17906, and closed on a positive note at 18103 levels. For the day, support for the Nifty exists at 18000 and 17900 levels, whereas resistance for the Nifty stands at 18200 and 18300 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Friday at 38707, made a high of 38823, made a low of 38468, and closed on a positive note at 38733 levels. For the day, support for Bank Nifty exists at 38500 and 38200 levels, whereas resistance for Bank Nifty stands at 39000 and 39200 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (25-NOV SERIES)	
NIFTY	18102.75 (+229.15) (+1.28%)	CALL	18300 CE +2.30 lac Shares
NIFTY NOV FUT	18133.45 (30.70 Points Premium)	CALL	18400 CE +2.62 lac Shares
NIFTY PCR - OI	1.16 (+0.17)	PUT	17900 PE +3.90 lac Shares
NIFTY OI (Total)	1.13 Cr. (-5.40%)	PUT	18000 PE +9.11 lac Shares
INDIA VIX	15.22 (-6.94%)		
BANKNIFTY	38733.35 (+0.45%)		
BANKNIFTY NOV FUT	33871.35 (138.00 Points Premium)		
BANKNIFTY OI (Total)	21.15 Lakh (-11.57%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	2103.06
INDEX OPTIONS	3302.10
STOCK FUTURES	880.87
STOCK OPTIONS	-111.64

Securities in Ban For Trade Date 15-NOV-2021: BANKBARODA, BHEL, IBULHSGFIN, NATIONALUM, SAIL, PNB, ESCORTS, SUNTV.

Retail Research Technical & Fundamental Calls for the Month of Nov-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Part Booked	8.69%
15-Sep	AKZOINDIA	Buy	2185-2205	2080	2400-2500	Part Booked	3.86%
5-Oct	HDFCLIFE	Buy	715-725	660	820-850	Open	
19-Oct	ITC	Buy	251-230	198	320-340	Open	
21-Oct	OFSS	Buy	4550-4150	3700	5400-6000	Open	
26-Oct	ICICIGI	Buy	1480-1500	1395	1600-1700	Open	
1-Nov	MGL	Buy	1005-1015	955	1070-1120	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	
23 Sep 21	KIMS	Accu	1225-1245	1500	Open	
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	GSPL	Accu	310-320	380	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	

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