

CORPORATE AND ECONOMY NEWS

- Tata Steel's Q1FY22 Result (QoQ):** Revenue up 6.79% at Rs 53,371.8 crore Vs Rs 49,977.4 crore. Ebitda up 13.6% at Rs 16,110.5 crore Vs Rs 14,184.1 crore. Margin at 30.2% Vs 28.4% PAT up 34.1% at Rs 8,906.95 crore Vs Rs 6,644.2 crore. Spent Rs 2,011 crores on capex. Net debt declined to Rs 73,973 crores. Expects to bring down debt significantly by end of current of financial year. Net debt to Ebitda improved to 1.59x1. Net debt to equity improved to 0.91x.
- Hero MotoCorp Q1FY22 Result (QoQ):** Revenue down 37% at Rs 5,487 crore Vs Rs 8,686 crore. Net Profit down 58% at Rs 365.44 crore Vs Rs 865 crore. Ebitda down 57% at Rs 515 crore Vs 1211 crore. Margin at 9.4% Vs 13.9%.
- Eicher Motors Q1FY22 Result (QoQ):** Revenue down 33% at Rs 1,974 crore Vs Rs 2,940 crore. Profit down 55% at Rs 237 crore Vs Rs 526 crore. Ebitda down 43% at Rs 363 crore Vs Rs 634 crore. Margin at 18.4% Vs 21.6%. Vinod K Dasari has stepped down as the chief executive officer of Royal Enfield B Govindarajan, chief operating officer at Royal Enfield since 2013, will take on the responsibility of leading the two-wheeler brand effective August 18.
- Thyrocare Technologies Q1FY22 Result (QoQ):** Revenue up 12% at Rs 164.65 crore Vs Rs 146.84 crore. Net profit up 47% to Rs 55.58 crore Vs Rs 37.75 crore. Ebitda up 38% at Rs 71.23 crore Vs Rs 51.53 crore. Margin at 43.3% Vs 35.1%.
- Housing And Urban Development Corporation Q1FY22 Result (QoQ):** Revenue up 2% at Rs 1,790.31 crore Vs Rs 1,759.38 crore. Net profit down 23% at Rs 404.57 crore Vs Rs 526.28 crore. Ebitda down 12% at Rs 1,681.98 crore Vs Rs 1,905.71 crore. Margin at 93.9% Vs 108.3%.
- Aviation stocks:** The civil aviation ministry has hiked the maximum and minimum limit on domestic airfares by 12.5 percent and allowed airlines to deploy up to 72.5 percent capacity as against 65 percent earlier, sources said.
- Bharti Airtel:** OneWeb, the Low Earth Orbit (LEO) satellite communications company backed by billionaire Sunil Mittal-run Bharti Group, has secured a \$300 million equity investment by Hanwha Systems - a South Korean technology and manufacturing company.
- IRCTC:** The PSU, while announcing its quarterly earnings on Thursday, said that its board has approved the proposal for a 1:5 stock split or sub-division of shares. For a split of 1 share at a face value of Rs.10 each into 5 equity shares at a face value of Rs.2 each. This is subject to the approval of Ministry of Railways, shareholders and other approvals.
- ITC:** The business conglomerate on Thursday said it plans to invest around \$2 billion (around Rs.14,851 crore) as part of its 'ITC Next' strategy, under which it will explore opportunities to craft "disruptive business models".
- PV makers:** Passenger vehicle wholesales in India increased by 45% to 2,64,442 units in July against 1,82,779 units in the same month last year, auto industry body SIAM said today.
- Future group:** The group's promoters, including Kishore Biyani and several group holding companies, have approached the Supreme Court against an order passed by the Delhi High Court directing to enforce the order of the Singapore-based Emergency Arbitrator.
- Key Results Today:** ONGC, Godrej Industries, Grasim Industries, Indraprastha Gas, Glenmark Pharmaceuticals, Burger King India, NBCC (India), NHPC, Hindustan Aeronautics, Sun TV Network, Allcargo Logistics, GMR Infrastructure, Godfrey Phillips India, Indian Railway Finance Corporation, Jammu & Kashmir Bank, Petronet LNG, SEAMEC, Sintex Industries, Suven Pharmaceuticals, Uttam Galva Steels, Visa Steel, Vivimed Labs, ZEE Learn, among others.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsq	Chg
Sensex	54844	0.58%
Nifty	16364	0.50%
Bank Nifty	35937	0.36%
IND VIX	12.37	-2.67%

GLOBAL INDICES

DJIA	35,500	0.04%
Nasdaq	14,816	0.35%
FTSE	7,193	-0.37%
CAC	6,882	0.36%
DAX	15,938	0.70%
Nikkei	28,006	-0.03%
Hang Seng	26,401	-0.44%

Source: in.investing.com; As on 8.15 am IST

SECTOR INDEX (NSE)

IT	32245	1.82%
Infra	4529	0.89%
Energy	19599	1.02%
FMCG	36522	0.26%
Pharma	14133	-1.11%
Auto	10181	0.40%
Metals	5769	0.36%
Midcap	27684	1.01%
Nifty 500	13972	0.69%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-212.11
DII	307.75

Top Open Interest Gainers

Stock	OI Chg	Price Chg
EICHERMOT	55%	-4.47%
LUPIN	43%	-6.85%
PAGEIND	19%	-1.94%
BHARATFORG	16%	5.86%

Top Open Interest Losers

PFC	-21%	2.08%
APOLLOTYRE	-10%	4.74%
HAVELLS	-7%	-0.83%
ALKEM	-5%	-1.10%

FOREX MARKET

USDINR	74.26	-0.06%
EURINR	87.19	0.04%

COMMODITY MARKET

Gold (\$/OZ)	1757	0.33%
Copper(\$/lb)	4.381	0.42%
Brent (\$/Bbl)	70.81	-0.70%
Silver(\$/OZ)	23.26	0.65%

Source: in.investing.com; As on 8.15 am IST

GLOBAL MARKETS

Global Market Update

The Dow and S&P 500 jumped to record closes for a third straight day on Thursday, with mega-cap technology stocks driving the market higher as investors warmed to jobs data showing a steady U.S. economic recovery. The Dow Jones Industrial Average rose 14.88 points, or 0.04%, to 35,499.85, the S&P 500 gained 13.13 points, or 0.30%, to 4,460.83 and the Nasdaq Composite added 51.13 points, or 0.35%, to 14,816.26.

Crude Oil

Oil prices fell for a second day on Friday after the IEA warned that demand growth for crude and its products had slowed sharply as surging cases of COVID-19 worldwide has forced governments to revive restrictions on movement.

SGX Nifty: Trends on SGX Nifty indicate a flat to negative start for the broader index in India, with a loss of 21.50 points or 0.13 percent. The Nifty futures were trading around 16,358 level on the Singaporean Exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Thursday at 16304, made a high of 16375, made a low of 16287, and closed on a positive note at 16364 levels. For the day, support for the Nifty exists at 16280 and 16150 levels, whereas resistance for the Nifty stands at 16450 and 16500 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Thursday at 35825, made a high of 35998, made a low of 35703, and closed on a positive note at 35937 levels. For the day, support for Bank Nifty exists at 35700 and 35500 levels, whereas resistance for Bank Nifty stands at 36200 and 36500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (26-Aug SERIES)	
NIFTY	16364.40 (+82.15) (+0.50%)	CALL	16600 CE +2.86 lac Shares
NIFTY AUG FUT	16358.60 (5.80 Points Discount)	CALL	16700 CE +2.03 lac Shares
NIFTY PCR - OI	1.66 (+0.39)	PUT	16350 PE +4.72 lac Shares
NIFTY OI (Total)	1.45Cr. (+6.79%)	PUT	16300 PE +10.74 lac Shares
INDIA VIX	12.37 (-2.67%)		
BANKNIFTY	35937.05 (+0.36%)		
BANKNIFTY AUG FUT	36063.80 (126.75 Points Premium)		
BANKNIFTY OI (Total)	20.60 Lakh (-6.27%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	888.59
INDEX OPTIONS	4272.59
STOCK FUTURES	574.85
STOCK OPTIONS	-16.40

Securities in Ban for Trade Date 13-Aug-2021: **CANBK, IBULHSGFIN, PNB, RBLBANK, SUNTV.**

Retail Research Technical & Fundamental Calls for the Month of Aug-2021

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
10-Jun	BRITANNIA	Buy	3570-3600	3345	3900-4000	Open	
8-Jul	ZYDUSWELL	Buy	2190-2210	2060	2500	Open	
8-Jul	MARUTI	Buy	7350-7410	6950	8000-8200	Open	
19-Jul	IGL	Buy	545-550	510	620-640	Open	
20-Jul	IOC	Buy	104-105	96.5	120-122	Open	
22-Jul	LT	Buy	1590-1600	1445	1800-1850	Part booked	3.29%
30-Jul	AMARAJABAT	Buy	710-720	675	780-800	Open	
12-Aug	SHARDACROP	Buy	310-318	284	380-390	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
22 Dec 20	MIDHANI	Accu	187-193	239	Open	
3 Mar 21	PSPPROJECT	Accu	490-500	590	Open	
21 Jun 21	HUHTAMAKI	Accu	285-290	344.00	Open	
21 Jun 21	RITES	Accu	260-265	320.00	Open	
29 Jul 21	GREAVESCOT	Accu	160-165	200	Open	

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