

CORPORATE AND ECONOMY NEWS

- Mindtree Q1FY23 Results(QoQ):** The company reported a net profit of Rs 471.6 crore for the April-June period, exceeding Street estimates, with a 30 basis-point sequential increase in its margin. Mindtree's revenue for the April-June period increased 7.7 percent to Rs 3,121.1 crore compared with the previous three months, according to a regulatory filing. This is a sixth straight quarter of more than 5 percent revenue growth for the company in constant currency terms.
- Tata Metaliks Q1FY23(YoY):** Revenue up 10.5% at Rs 666.37 crore. EBITDA down 84% at Rs 24.13 crore. EBITDA margin at 3.6% vs 25.5%. Net profit down 98.7% at Rs 1.22 crore.
- Infosys:** The IT major on Wednesday signed a definitive agreement to acquire Denmark-based BASE life science, a leading technology and consulting firm in the life sciences industry, for up to €110 million (about \$111 million). The acquisition is expected to close during the second quarter of FY23.
- Tata Power:** The company's wholly owned subsidiary TP Saurya has received the 'Letter of Award' from Solar Energy Corporation of India for setting up a 600 MW hybrid (wind and solar) power project in Karnataka. The subsidiary received the LoA through tariff-based competitive bidding followed by an e-reverse auction. The project will be commissioned within 24 months.
- Dabur India:** The FMCG company, through its subsidiaries, has acquired the entire stake in Bangladesh-based Asian Consumer Care from its joint venture partner Advanced Chemical Industries for about Rs.51 crore. Dabur held 76% stake in the firm before acquisition through its subsidiary Dabur International, while the remaining was held by Advanced Chemical Industries.
- JSW Energy:** The company on Wednesday said its subsidiary JSW Neo Energy has bagged a 300 MW wind energy project from Solar Energy Corporation of India. It has received the letter of award for a total wind capacity of 300 MW from Solar Energy Corporation of India Limited.
- Jubilant Pharmova:** Jubilant Pharma Holdings Ltd., a unit of Jubilant Pharma, has secured a five-year loan facility from Standard Chartered Bank to repay \$350 million in term loans and bonds. An additional \$50 million has been earmarked for capital expenditure.
- IndusInd Bank:** The private sector lender IndusInd Bank on Wednesday clarified reports of media speculation relating to an old investigation pertaining to remittance transactions from 2011 to 2014 by the Enforcement Directorate (ED). Bank said it had suo moto filed Suspicious Transaction Reports (STRs) with the regulatory authorities during the relevant period for many of these entities and also filed complaints with the police authorities in 2015 against some of the unscrupulous entities.
- Yes Bank:** Private sector lender Yes Bank on Wednesday clarified that the news item on Reserve Bank of India (RBI) giving in-principle approval to the bank to hold a 20 percent stake in an asset reconstruction company (ARC) is speculative and has no bonafide reference.
- Hindustan Zinc:** The company has approved interim dividend of Rs 21 per share of face value of Rs 2 each for FY23, amounting to Rs 8,873.17 crore.
- US inflation:** US inflation accelerated in June by more than forecast, underscoring relentless price pressures that will keep the Federal Reserve on track for another big interest-rate hike later this month. The consumer price index rose 9.1 percent from a year earlier in a broad-based advance, the largest gain since the end of 1981, Labor Department data showed Wednesday.
- Key Results Update:** ACC, Larsen & Toubro Infotech, Angel One, Bombay Burmah Trading Corporation, Butterfly Gandhimathi Appliances, Earum Pharmaceuticals, GTPL Hathway, Shakti Pumps (India), Tata Elxsi, Tata Steel Long Products, and Tiger Logistics (India) will be in focus ahead of quarterly earnings on July 14.

Source: Bloombergquint, Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

MARKET SCAN

INDIAN INDICES

Index	Clsg	Chg
Sensex	53514	-0.69%
Nifty	15967	-0.57%
Bank Nifty	34828	-0.87%
IND VIX	18.52	-0.15%

GLOBAL INDICES

DJIA	30,773	-0.67%
Nasdaq	11,248	-0.15%
FTSE	7,156	-0.74%
CAC	6,000	-0.73%
DAX	12,756	-1.16%
Nikkei	26,681	0.76%
Hang Seng	20,756	-0.20%

Source: in.investing.com; As on 8.20 am IST

SECTOR INDEX (NSE)

IT	26950	-0.42%
Infra	4613	-0.62%
Energy	24727	-1.48%
FMCG	40954	0.94%
Pharma	12622	1.38%
Auto	12099	-0.07%
Metals	4873	0.80%
Midcap	27828	0.16%
Nifty 500	13727	-0.38%

DII/FII INVESTMENT (IN.CR.)

FII/FPI	-2839.52
DII	1799.22

Top Open Interest Gainers

Stock	OI Chg	Price Chg
MINDTREE	14%	1.63%
DABUR	13%	0.44%
COFORGE	13%	-0.13%
SYNGENE	11%	3.58%

Top Open Interest Losers

DELTACORP	-15%	0.28%
GUJGASLTD	-13%	2.59%
COROMANDEL	-7%	-0.20%
CONCOR	-5%	0.01%

FOREX MARKET

USDINR	79.74	-0.06%
EURINR	79.88	-0.31%

COMMODITY MARKET

Gold (\$/OZ)	1,727	-0.45%
Silver(\$/OZ)	19.06	-0.71%
Brent (\$/Bbl)	99.56	-0.01%
Copper(\$/Lbs)	3.302	-0.47%

Source: in.investing.com; As on 8.20 am IST

GLOBAL MARKETS

Global Market Update

World equities wavered on Wednesday as investors digested a report showing US annual consumer prices jumped 9.1 percent in June - the largest increase in more than four decades - leaving Americans to dig deeper to pay for gasoline, food, healthcare and rent. The Dow Jones Industrial Average fell 0.67 percent at 30,773, the S&P 500 lost 0.45 percent, and the Nasdaq Composite dropped 0.15 percent at 11,248.

Crude Oil

Oil prices ticked down on Thursday as investors doubled down on the possibility of a rate hike by the U.S. Federal Reserve that would stem inflation and curb oil demand. Brent crude futures for September fell 20 cents, or 0.2 percent, to \$99.37 a barrel by 00:10 GMT after gaining 8 cents on Wednesday. US West Texas Intermediate crude for August delivery was at \$95.93 a barrel, down 37 cents, or 0.4 percent, after rising 46 cents in the previous session.

SGX Nifty: Trends on SGX Nifty indicate a flat opening for the broader index in India with a loss of 25 points. The Nifty futures were trading around 15,947 levels on the Singaporean exchange.

TECHNICAL VIEW

Nifty Outlook:

Nifty opened gap up on Wednesday at 16128, made a high of 16140, made a low of 15950, and closed on a negative note at 15967 levels. For the day, support for the Nifty exists at 15900 and 15800 levels, whereas resistance for the Nifty stands at 16100 and 16200 levels.

Bank Nifty Outlook:

Bank Nifty opened gap up on Wednesday at 35260, made a high of 35308, made a low of 34758, and closed on a negative note at 34828 levels. For the day, support for Bank Nifty exists at 34600 and 34400 levels, whereas resistance for Bank Nifty stands at 35000 and 35500 levels.

DERIVATIVES INDICATORS

		NIFTY OPTIONS ACTIVITY (28-JUL SERIES)	
NIFTY	15966.65 (-91.65) (-0.57%)	CALL	16100 CE +2.35 lac Shares
NIFTY JULY FUT	15979.90 (13.25 Points Premium)	CALL	16000 CE +4.12 lac Shares
NIFTY PCR - OI	0.78 (-0.07)	PUT	15900 PE +1.42 lac Shares
NIFTY OI (Total)	1.39 Cr. (-0.60%)	PUT	16000 PE +2.59 lac Shares
INDIA VIX	18.52 (-0.15%)		
BANKNIFTY	34827.80 (-0.87%)		
BANKNIFTY JULY FUT	34923.10 (95.30 Points Premium)		
BANKNIFTY OI (Total)	24.33 lakh (-7.07%)		

FII DERIVATIVES STATISTICS (In Cr.)

INDEX FUTURES	566.35
INDEX OPTIONS	-3918.39
STOCK FUTURES	11.26
STOCK OPTIONS	-37.01

Securities in Ban for Trade Date 14-Jul-2022: DELTACORP.

Retail Research Technical & Fundamental Calls for the Month of July-2022

Positional Calls (For 1-3 Months)

Date	Company	Rec	Rec Price	Stop Loss	Target	Status	Net Returns%
19-May	BHARTIARTL	Buy	677-685	635	750-780	Open	
21-Jun	TECHM	Buy	970-990	898	1150-1200	Part Booked	3.38%
24-Jun	AMBIKCO	Buy	1450	1300	1700-1800	Part Booked	12.00%
28-Jun	HCLTECH	Buy	980-990	920	1100-1150	Open	
6-Jul	REDINGTON	Buy	127-129	120	140-145	Part Booked	3.60%
6-Jul	JKLAKSHMI	Buy	416-421	384	460-490	Part Booked	3.60%
13-Jul	IOC	Buy	70-71	67	75-77	Open	
13-Jul	BALAMINES	Buy	3030-3050	2850	3300-3500	Open	

Investment Idea (For Long Term)

Date	Company	Rec	Rec Price	Target	Status	Returns%
11 Oct 21	FILATEX	Accu	115-120	145	Open	
12 Oct 21	IRCON	Accu	45-46	56	Open	
14 Feb 22	KPRMILL	Accu	630-640	764	Open	
21 Feb 22	KIMS	Accu	1245-1265	1510	Open	
19 Apr 22	VTL	Accu	440-450	553	Open	
04 Jul 22	ACE	Accu	205-210	254	Open	

For More Information on Retail Research Products please visit <https://www.investmentz.com/research-services>

Asit C. Mehta

INVESTMENT INTERMEDIATES LTD.

Email: retailresearch@acm.co.in

Research Analyst Registration Number:

INH000002483

CIN: U65990MH1993PLC075388

Download Investmentz app:



Follow us on:



Information pertaining to Asit C. Mehta Investment Intermmediates Limited (ACMIIL):

ACMIIL is a SEBI registered Stock Broker, Merchant Banker, Portfolio Manager and Depository Participant. It is also a AMFI registered Mutual Fund Distributor. It does not have any disciplinary history. Its associate/group companies are Asit C. Mehta Commodity Services Limited, Asit C. Mehta Realty Services Pvt. Ltd, Asit C. Mehta Forex Pvt. Ltd, Nucleus IT Enabled Services , Asit C. Mehta Financial Services Limited (all providing services other than stock broking, merchant banking and portfolio management services.).

Disclosures

ACMIIL/its associates and its Research analysts have no financial interest in the companies covered on the report. ACMIIL/its associates and Research analysts did not have actual/beneficial ownership of one per cent or more in the companies being covered at the end of month immediately preceding the date of publication of the research report. ACMIIL/its associates or Research analysts have no material conflict of interest, have not received any compensation/benefits for any reason (including investment banking/ merchant banking or brokerage services) from either the companies concerned/third parties with respect to the companies covered in the past 12 months. ACMIIL/its associates and research analysts have neither managed or co-managed any public offering of securities of the companies covered nor engaged in market making activity for the companies being covered. Further, the companies covered neither are/nor were a client during the 12 months preceding the date of the research report. Further, the Research analyst/s covering the companies covered herein have not served as an officer/director or employee of the companies being covered

Disclaimer:

This report is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon such. ACMIIL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in the report. To enhance transparency we have incorporated a Disclosure of Interest Statement in this document. This should however not be treated as endorsement of the views expressed in the report.

You are also requested to refer to the disclaimer (which is deemed to be part and parcel and is applicable to this research report as well) : <http://www.investmentz.com/disclaimer>